



CITY OF FAIRBANKS
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Press Release

FOR IMMEDIATE RELEASE – CARES Act Relief Funds Update

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The City of Fairbanks' CARES Act Relief Program will be restarting on September 1st in a phase II of the program. As of today, the City of Fairbanks has distributed a total of \$2,847,950 to 174 businesses and non-profit organizations, \$5,515,678 to three medical facilities that responded to COVID19, and \$823,656 to 226 individuals and families in the city. There is \$5,636,372 remaining in the program.

Phase II of the program will aim to distribute the remaining funds to businesses, nonprofit organizations, and medical facilities. During phase one, applicants submitted eligible expenses between March 1st and May 31st. Phase two will allow businesses, non-profits, and medical facilities impacted by COVID19 to submit expenses incurred between June 1st and August 31st.

Eligible expenses include rent, utilities, and PPE (personal protective equipment). Businesses must have a valid City of Fairbanks business license to apply. There is no limit to the amount that can be requested, and documentation will be required for all reimbursement requests.

As part of this program, Mayor Matherly would like to encourage business owners to purchase masks for their employees and customers and then submit the expenses for reimbursement when the application period opens on September 1st.

Applications for phase II will be accepted between September 1st and September 30th and will be accepted online at our website, www.fairbanksalaska.us.

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