Introduced by: Mayor David Pruhs Introduced: February 12, 2024

ORDINANCE NO. 6274

AN ORDINANCE AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR THE REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY (RAISE) DISCRETIONARY GRANT PROGRAM FOR COWLES STREET RECONSTRUCTION AND AMENDING THE 2024 CAPITAL BUDGET

WHEREAS, the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Discretionary Grant program provides the United States Department of Transportation a unique opportunity to invest in road, rail, transit, and port projects; and

WHEREAS, the City of Fairbanks plans to apply for funds to reconstruct roads and sidewalks, replace water and sewer lines, and improve drainage from 1st Avenue to the North-South Cowles Street intersection; and

WHEREAS, the City of Fairbanks plans to request \$20,500,000, and a match is not required; however, contingency funds are required in the amount of \$2,050,000.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That the Mayor or his designee is authorized to execute all documents required for requesting funds on behalf of the City for the RAISE Discretionary Grant Program.

SECTION 2. That the Capital Fund budget is amended to provide contingency funds in the amount of \$2,050,000 to pay for any cost overruns during the project.

SECTION 3. That the effective date of this ordinance is five days after adoption.

David Pruhs, City Mayor

AYES:

Cleworth, Marney, Ringstad, Rogers, Sprinkle, Tidwell

NAYS:

None

ABSENT:

None

APPROVED:

February 26, 2024

ATTEST:

APPROVED AS TO FORM:

For D. Danyielle Snider, MMC, City Clerk

Thomas A. Chard II, City Attorney

Colt Chase, Deputy City Clerk

CITY OF FAIRBANKS FISCAL NOTE

	FISCAL	NOTE	
I. REQUEST:			
Ordinance or Resolution	on No: <u>6274</u>		
Abbreviated Title:	RAISE Discretionary Grant Pro	gram - Cowles St Reconstru	otion
Department(s):	Engineering		
Does the adoption of the	nis ordinance or resolution authorize:		
additional costs beyond the current adopted budget? Yes X			No
2) additional support or maintenance costs? Yes			No X
lf ye	-		
3) additional positions beyond the current adopted budget? Yes			No X
lf ye	-		
	If yes, type of positions?	(F - Full Time, P - Part Time,	, T - Temporary)
II. FINANCIAL DET	AIL:		
PROJECTS:			Total
Cowles Street Reconstruction (Roads, Sidewalks, Drainage and Utilities)			\$20,500,00
Cowles Street Recons	\$2,050,00		
W			
TOTAL			\$22,550,000
10174			ψ 22 ,000,00
FUNDING SOURCE:			Total
Grant Fund (Federal)			\$20,500,000
Capital Fund			\$2,050,000
TOTAL			\$00.550.00
TOTAL		Y-	\$22,550,00
	0,000 of the \$6,925,245 unassigned c	apital funds as a contingency	fund to pay for any
potential cost overruns	during the project.		
Reviewed by Finance [Department: Initial	SF Date	1/24/2024
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