

**ORDINANCE NO. 6274**

**AN ORDINANCE AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR THE REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY (RAISE) DISCRETIONARY GRANT PROGRAM FOR COWLES STREET RECONSTRUCTION AND AMENDING THE 2024 CAPITAL BUDGET**

**WHEREAS**, the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Discretionary Grant program provides the United States Department of Transportation a unique opportunity to invest in road, rail, transit, and port projects; and

**WHEREAS**, the City of Fairbanks plans to apply for funds to reconstruct roads and sidewalks, replace water and sewer lines, and improve drainage from 1st Avenue to the North-South Cowles Street intersection; and

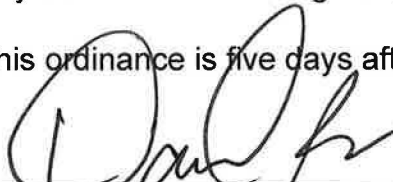
**WHEREAS**, the City of Fairbanks plans to request \$20,500,000, and a match is not required; however, contingency funds are required in the amount of \$2,050,000.

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:**

**SECTION 1.** That the Mayor or his designee is authorized to execute all documents required for requesting funds on behalf of the City for the RAISE Discretionary Grant Program.

**SECTION 2.** That the Capital Fund budget is amended to provide contingency funds in the amount of \$2,050,000 to pay for any cost overruns during the project.


**SECTION 3.** That the effective date of this ordinance is five days after adoption.


  
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David Pruhs, City Mayor

AYES: Cleworth, Marney, Ringstad, Rogers, Sprinkle, Tidwell  
NAYS: None  
ABSENT: None  
APPROVED: February 26, 2024

ATTEST:

APPROVED AS TO FORM:

  
\_\_\_\_\_  
for D. Danyielle Snider, MMC, City Clerk  
Colt Chase, Deputy City Clerk

  
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Thomas A. Chard II, City Attorney

