

ORDINANCE NO. 6273

AN ORDINANCE AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR THE REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY (RAISE) DISCRETIONARY GRANT PROGRAM FOR ISLAND HOMES SUBDIVISION RECONSTRUCTION AND AMENDING THE 2024 CAPITAL BUDGET

WHEREAS, the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Discretionary Grant program provides the United States Department of Transportation a unique opportunity to invest in road, rail, transit, and port projects; and

WHEREAS, the City of Fairbanks plans to apply for funds to reconstruct roads and sidewalks, replace water and sewer lines, and improve drainage in the Island Homes Subdivision; and

WHEREAS, the City of Fairbanks plans to request \$21,000,000, and a match is not required; however, contingency funds are required in the amount of \$2,100,000; and

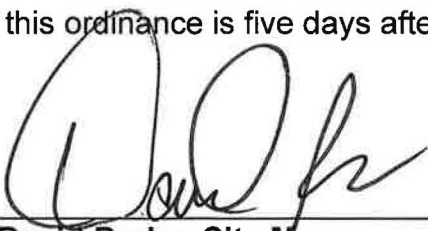
WHEREAS, the City of Fairbanks will provide contingency funds in the amount of \$1,300,000, and Golden Heart Utilities will provide contingency funds in the amount of \$800,000.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That the Mayor or his designee is authorized to execute all documents required for requesting funds on behalf of the City for the RAISE Discretionary Grant Program.

SECTION 2. That the Capital Fund budget is amended to provide contingency funds in the amount of \$1,300,000 to pay for any cost overruns during the project.

SECTION 3. That the effective date of this ordinance is five days after adoption.



David Pruhs, City Mayor

AYES: Cleworth, Marney, Ringstad, Rogers, Sprinkle, Tidwell
NAYS: None
ABSENT: None
APPROVED: February 26, 2024

ATTEST:



Colt Chase, Deputy City Clerk

For D. Danyielle Snider, MMC, City Clerk

APPROVED AS TO FORM:



Thomas A. Chard II, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 6273

Abbreviated Title: RAISE Discretionary Grant Program - Island Homes Reconstruction

Department(s): Engineering

Does the adoption of this ordinance or resolution authorize:

- 1) additional costs beyond the current adopted budget? Yes X No _____
- 2) additional support or maintenance costs? Yes _____ No X
- If yes, what is the estimate? _____
- 3) additional positions beyond the current adopted budget? Yes _____ No X
- If yes, how many positions? _____
- If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Total
Island Home Subdivision Reconstruction (Roads, Sidewalks, Drainage and Utilities)	\$21,000,000
Island Home Subdivision Reconstruction (Contingency Fund)	\$2,100,000
TOTAL	\$23,100,000

FUNDING SOURCE:	Total
Grant Fund (Federal)	\$21,000,000
Capital Fund	\$1,300,000
Grant Fund (GHU)	\$800,000
TOTAL	\$23,100,000

The City will use \$1,300,000 of the \$6,925,245 unassigned capital funds as a contingency fund to pay for any potential cost overruns during the project. Golden Heart Utilities will provide \$800,000 in the contingency fund for utility work included in the project.

Reviewed by Finance Department: Initial SF Date 1/24/2024