

RESOLUTION NO. 5097

A RESOLUTION IN SUPPORT OF THE MOORE STREET SENIORS, INC. CAPITAL REQUEST TO THE ALASKA STATE LEGISLATURE FOR UPGRADES TO THE MOORE STREET SENIOR APARTMENTS

WHEREAS, Moore Street Seniors Inc. (MSSI) has managed Moore Street Senior Apartments (MSSA), which provides affordable housing through a Housing and Urban Development (HUD) program for low-income seniors 62 years old or older, since May 1994; and

WHEREAS, qualified seniors pay only 30% of their income toward rent, and

WHEREAS, this affordable senior housing program has been made possible through a long-term land lease with the City of Fairbanks; and

WHEREAS, the current board of directors and management team has successfully worked to maintain and improve the property to ensure continued quality senior housing; and

WHEREAS, HUD has given the MSSA management and staff an above-average rating, which demonstrates a high degree of competency, professionalism, and dedication to the property and seniors; and

WHEREAS, the Fairbanks North Star Borough's 2019 Senior Needs Assessment found that the demand in Fairbanks for affordable and properly configured senior housing significantly exceeded supply; and

WHEREAS, the Fairbanks senior population is anticipated to grow by over 26% in the next six years; and

WHEREAS, MSSI is requesting funding through the State of Alaska Capital Project Submission and Information System (CAPSIS) for siding and ADA-compliant windows to help ensure continued quality housing for Fairbanks seniors; and

WHEREAS, MSSI has thoughtfully included in its capital projects any and all upgrades that are senior-friendly and remove obstacles for seniors to optimize their ability to remain independent for as long as possible; and

WHEREAS, MSSI has self-funded its oil-to-gas conversion to increase efficiency, maximize cost savings, and help improve air quality; and

WHEREAS, MSSI received \$351,103 in CAPSIS funding in 2022 for windows and siding; and

WHEREAS, due to the 24% increase in construction costs from pre-pandemic levels, the CAPSIS funding received in 2022 is insufficient to complete the much needed upgrades at the MSSA.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, that the City of Fairbanks supports the Moore Street Senior, Inc. CAPSIS request for an additional \$450,000 to provide siding and ADA-compliant, double pane windows at the Moore Street Senior Apartments.

PASSED and APPROVED this 8th day of January 2024.

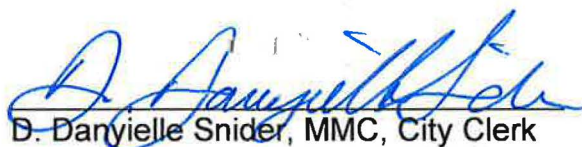


David Pruhs, Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: January 8, 2024

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, MMC, City Clerk



Thomas A. Chard II, City Attorney