

ORDINANCE NO. 6244

**AN ORDINANCE AUTHORIZING AND DIRECTING THE RETENTION
OF THE REAL PROPERTY LOCATED AT 730 FRONT STREET FOR
PUBLIC PURPOSE UPON TAX FORECLOSURE**

WHEREAS, the property located at 730 Front Street, legally described as Block D, Lot 01 & TL-1 Tract D Graehl Townsite and identified for tax purposes as Parcel Account Number (PAN) 0068756, is currently owned by Flora McMordie; and

WHEREAS, property taxes for PAN 0068756 have not been paid for the years 2020, 2021, and 2022; and

WHEREAS, if the 2020 taxes remain unpaid at the close of business on May 25, 2023, the Fairbanks North Star Borough will receive title to the property by tax foreclosure; and

WHEREAS, Alaska Statute 29.45.460 provides that a tax-foreclosed property may be retained by a municipality for public purpose by adoption of a retention ordinance; and

WHEREAS, the 730 Front Street property has been in disrepair for several years and is scheduled for demolition under the authority of the City's Code for the Abatement of Dangerous Buildings; and

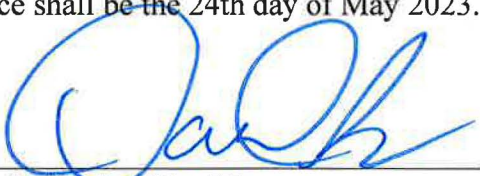
WHEREAS, vehicles and similar solid wastes are routinely abandoned at 730 Front Street, creating unsafe conditions; and

WHEREAS, retention of the 730 Front Street property for the public purpose of neighborhood revitalization will, among other things, allow the City to eliminate and prevent future illegal dumping on the property.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. The City hereby exercises its right, as provided by AS 29.45.460, to retain for public purpose upon tax foreclosure the property located at 730 Front Street (Block D, Lot 01 & TL-1 Tract D, Graehl Townsite, PAN 0068756).

SECTION 2. The effective date of this ordinance shall be the 24th day of May 2023.



David Pruhs, City Mayor

AYES: Ringstad, Tidwell, Rogers, Sprinkle, Marney, Cleworth
NAYS: None
ABSENT: None
ADOPTED: May 22, 2023

ATTEST:

APPROVED AS TO FORM:


D. Danyelle Snider, MMC, City Clerk


Thomas A. Chard II, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 6244

Abbreviated Title: ORDINANCE RETENTION OF 730 FRONT STREET

Department(s): GENERAL

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

EXPENDITURES:	Total
PROPERTY TAXES AND FEES	\$4,550
TOTAL	

FUNDING SOURCE:	Total
CAPITAL FUND (MAYOR'S CONTINGENCY FUND)	\$4,550
TOTAL	

The City of Fairbanks will exercise its right to retain 730 Front Street upon tax foreclosure for public purpose. The property taxes and fees will be paid from the Mayor's Capital Contingency line item in the budget.

Reviewed by Finance Department: Initial mb Date 4/28/2023