

Introduced by: Council Members
Tidwell and Marney
Introduced: April 24, 2023

RESOLUTION NO. 5062

**A RESOLUTION SUPPORTING ECONOMIC DEVELOPMENT IN
DOWNTOWN FAIRBANKS**

WHEREAS, there is a need for additional economic development in downtown Fairbanks; and


WHEREAS, the Fairbanks North Star Borough Comprehensive Economic Development Strategy Update identified concerns related to dated housing stock, a shortage of affordable and quality housing, and a need for more development near utilities and existing infrastructure; and

WHEREAS, the City of Fairbanks has secured funding to demolish the Polaris Building; and

WHEREAS, this development has prompted renewed discussion of development in the downtown Fairbanks area, including interest in creating an Economic Development District in Fairbanks that would include development of multipurpose office and apartment buildings.

NOW, THEREFORE, BE IT RESOLVED by the Fairbanks City Council, that the City of Fairbanks encourages further economic development in downtown Fairbanks.

PASSED and APPROVED this 24th Day of April 2023.




David Pruhs, City Mayor

AYES: Marney, Sprinkle, Rogers, Cleworth, Tidwell, Ringstad
NAYS: None
ABSENT: None
APPROVED: April 24, 2023

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, MMC, City Clerk



Thomas A. Chard II, City Attorney