

Introduced by: Council Members Marney,
Cleworth, and Tidwell
Finance Committee: November 22, 2022
Introduced: November 28, 2022

RESOLUTION NO. 5038

**A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO APPLY
FOR FUNDS FROM THE ALASKA ENERGY AUTHORITY TO FUND
THE SOLAR PANEL ARRAY PROJECT**

WHEREAS, the City has identified the solar panel array as a capital project priority;
and

WHEREAS, this project will decrease energy costs by installing a commercial solar panel array on an elevated pad at the Public Works compound next to the Alaska State Troopers' property; and

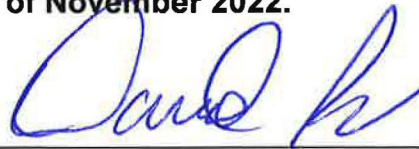
WHEREAS, the City of Fairbanks is eligible to apply for a grant through the Alaska Energy Authority's Renewable Energy Fund Grant Program; and

WHEREAS, the grant award will provide up to \$2 million in low energy cost areas and up to \$4 million in high energy costs areas; and

WHEREAS, the City of Fairbanks wishes to apply for \$1 million; matching funds are recommended but not required.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required to apply for funds on behalf of the City from the Alaska Energy Authority for the Solar Panel Array Project.


PASSED and APPROVED this 28th Day of November 2022.



David Pruhs, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: November 28, 2022

ATTEST:



D. Danyielle Snider, MMC, City Clerk

APPROVED AS TO FORM:



Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 5038

Abbreviated Title: Alaska Energy Authority (AEA) Renewable Energy Fund Grant Program

Department(s): Public Works

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Equipment	Building	Personnel	Total
Solar Panel Array	\$1,000,000			\$1,000,000
				\$0
				\$0
				\$0
				\$0
TOTAL	\$1,000,000	\$0	\$0	\$1,000,000

FUNDING SOURCE:	Equipment	Building	Personnel	Total
AEA Renewable Energy Fund Grant Program	\$1,000,000			\$1,000,000
				\$0
				\$0
TOTAL	\$1,000,000	\$0	\$0	\$1,000,000

Renewable Energy Systems provided a system production estimate showing a lifetime (25 year) solar revenue of \$834,508 to be generated from the system.

Reviewed by Finance Department:

Initial SF

Date 11/17/2022