

**RESOLUTION NO. 5016**

**A RESOLUTION ESTABLISHING THE RATE OF LEVY OF 2022  
REAL PROPERTY TAXES FOR THE CITY OF FAIRBANKS,  
ALASKA**

**WHEREAS**, the real property assessment rolls have been completed, and the Fairbanks North Star Borough Assessor's Office has advised the City Mayor that the net taxable value of real property, as defined by AS 29.71.800, within the City of Fairbanks, Alaska, is estimated at **\$3,013,621,715**.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:**

**Section 1.** The rate of levy on the net assessed value of taxable real property is hereby fixed at **5.754** mills for municipal purposes within the City of Fairbanks. The **5.754** mill rate as provided in Fairbanks Charter Section 6.5 is comprised of three parts:


General Fund Expenditures:	4.900 mills
Voter approved services(Prop A):	.231 mills
Claims & Judgments:	.623 mills

**Section 2.** The taxes levied hereby are due, delinquent, and subject to penalties and interest as provided by Fairbanks General Code Chapter 74, Article II.

**Section 3.** Taxes in any given year may be paid in two equal installments. The first half of taxes thus levied is due on the first day of September in the year in which the taxes are levied and are delinquent if not paid prior to the close of business on that day. The second half of taxes thus levied is due on the first day of November in the year in which the taxes are levied and are delinquent if not paid prior to the close of business on that day.

**Section 4.** The sections, paragraphs, sentences, clauses and phrases of this Resolution are severable. Should any part of this Resolution be declared unconstitutional or otherwise unlawful by a valid judgment or decree of any court of competent jurisdiction, such unconstitutionality or unlawfulness does not affect any of the remaining sections, paragraphs, sentences, clauses and phrases of this Resolution.

**PASSED and APPROVED this 13th day of June 2022.**



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**Jim Matherly, City Mayor**

**AYES:** Clark, Rogers, Marney, Therrien, Cleworth, Gibson  
**NAYS:** None  
**ABSENT:** None  
**APPROVED:** June 13, 2022

**ATTEST:**

**APPROVED AS TO FORM:**



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**D. Danyelle Snider, MMC, City Clerk**



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**Paul J. Ewers, City Attorney**

**TAX CAP ESTIMATE  
FOR YEAR 2022**

**Tax Levy**

Real Property Tax (Prior Year):	\$	13,769,198
Alcohol Beverage (Prior Year):	\$	2,300,000
Gasoline (Prior Year):	\$	500,000
Tobacco (Prior Year):	\$	900,000
Room Rental (1999 Level):	\$	2,233,308

**Tax Cap Subtotal:** \$ 19,702,506

**Allowable Additions**

CPI [4.9%] (x) Tax Cap Subtotal	\$	965,423
New Construction (x) Prior Year Mill Rate	\$	226,306
Voter Approved Services	\$	695,380
Claims and Judgements	\$	1,877,567

**Tax Cap Total:** \$ 23,467,183

**Budget Taxation**

Alcohol Beverage:	\$	2,300,000
Tobacco:	\$	900,000
Gasoline Excise Tax:	\$	500,000
Room Rental (1999 Level):	\$	2,233,308

**Budget Tax Subtotal:** \$ 5,933,308

**Property Tax Limit**

Tax Cap:	\$	23,467,183
Less Budget Taxation	\$	(5,933,308)
Less 2% Surplus	\$	(310,350)

**Property Tax Limit:** \$ 17,223,525

**4.9 Mill Tax Limit:** \$ 17,339,694

**Difference:** \$ (116,169)