Introduced by: Mayor Matherly

Finance Committee Review: March 22, 2022

Introduced: March 28, 2022

ORDINANCE NO. 6202

AN ORDINANCE AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF TRANSPORTATION FOR THE REBUILDING AMERICAN INFRASTRUCTURE WITH SUSTAINABILITY AND EQUITY (RAISE) DISCRETIONARY GRANT PROGRAM

WHEREAS, the Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Discretionary Grant program provides the United States Department of Transportation a unique opportunity to invest in road, rail, transit, and port projects with nearly \$9.9 billion in funds; and

WHEREAS, the City of Fairbanks plans to apply for funds to reconstruct roads, sidewalks, and improve drainage in the Island Home subdivision; and

WHEREAS, the City of Fairbanks plans to request \$9,500,000, and a 20% match of \$1,900,000 is required; and

WHEREAS, the City of Fairbanks Capital Fund will be amended to include the increased expenditures for the match.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That the Mayor or his designee is authorized to execute all documents required for requesting funds on behalf of the City for the RAISE Discretionary Grant Program.

SECTION 2. That the Capital Fund budget is amended to provide the \$1,900,000 in matching funds.

SECTION 3. That the effective date of this ordinance is 16th day of April 2022.

Jim Matherly, Mayor

AYES:

Cleworth, Marney, Therrien, Rogers, Gibson

NAYS:

Clark

ABSENT:

None

APPROVED:

April 11, 2022

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider MMC, City Clerk

Paul Ewers, City Attorney

CITY OF FAIRBANKS FISCAL NOTE I. REQUEST: Ordinance or Resolution No: 6202 Abbreviated Title: RAISE DISCRETIONARY GRANT Department(s): **ENGINEERING** Does the adoption of this ordinance or resolution authorize: 1) additional costs beyond the current adopted budget? Yes X 2) additional support or maintenance costs? Yes If yes, what is the estimate? see below No Yes Χ 3) additional positions beyond the current adopted budget? If yes, how many positions? If yes, type of positions? (F - Full Time, P - Part Time, T - Temporary) II. FINANCIAL DETAIL: PROJECTS: Total Island Home Subdivision Reconstruction (Roads, Sidewalks, and Drainage) \$9,500,000 TOTAL \$9,500,000 FUNDING SOURCE: Total Grant Fund (Federal) \$7,600,000 Capital Fund \$1,900,000 TOTAL \$9,500,000 The City will use \$1,900,000 of the \$6,998,484 unassigned capital funds to meet the match requirements for this grant.

Initial CP/MB

Date 3/17/2022

Reviewed by Finance Department: