

RESOLUTION NO. 5001, AS AMENDED

**A RESOLUTION APPROVING THE 2021 ALLOCATION FOR THE
EMPLOYEE CAPITAL INCENTIVE PROGRAM (ECIP)**

WHEREAS, the City Council approved an Employee Capital Incentive Program (ECIP) with Ordinance 6184, as Amended; and

WHEREAS, the ECIP requires the City Council to annually determine the percentage of salary savings to be allocated through the program; and

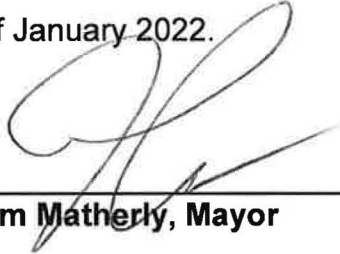
WHEREAS, the ECIP provides additional wages to permanent, full-time, Union employees with at least six months of employment; and

WHEREAS, the 2021 salary savings is \$1,538,439; and

WHEREAS, the proposed ~~10%~~5% allocation for the 2021 ECIP is ~~\$153,844~~\$76,922 to be paid based on the percentage of salary savings by Union.

NOW, THEREFORE, BE IT RESOLVED by the City Council that it authorizes the Mayor to execute all eligible payments necessary to implement this program.

PASSED and APPROVED this 17th day of January 2022.



Jim Matherly, Mayor

AYES: Marney, Clark, Gibson, Rogers, Therrien

NAYS: Cleworth

ABSENT: None

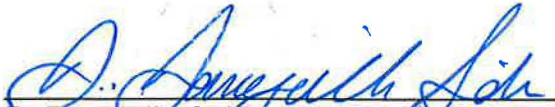
APPROVED: January 17, 2022

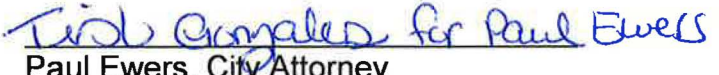
REAFFIRMED: Special Meeting of January 27, 2022

[Ayes: Clark, Therrien, Gibson, Marney; Nays: Cleworth; Abstain: Rogers]

ATTEST:

APPROVED AS TO FORM:


D. Danyielle Snider, MMC, City Clerk


Paul Ewers, City Attorney
/ Deputy City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 5001

Abbreviated Title: EMPLOYEE CAPITAL INCENTIVE PROGRAM (ECIP) 2021 ALLOCATION

Department(s): ALL

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

EXPENDITURES:	Total
SALARY AND WAGES ACCRUAL	\$153,844
TOTAL	\$153,844

FUNDING SOURCE:	Total
GENERAL FUND BALANCE	\$153,844
TOTAL	\$153,844

The Employee Capital Incentive Program (ECIP) will provide eligible staff additional wages based on Union salary savings. The City had the following salary savings: IBEW \$129,424, AFLCIO \$127,586, PSEA Police \$939,008, PSEA FECC \$198,509, and FFU \$143,912. Mayor proposed 5% of the 2021 salary savings in the amount of \$76,922. Council approved 10% of the 2021 salary savings in the amount of \$153,844.

Reviewed by Finance Department: Initial mb Date 1/18/2022