

**RESOLUTION NO. 4982**

**A RESOLUTION AUTHORIZING THE CFO TO OPEN A CERTIFICATE  
OF DEPOSIT ACCOUNT AT MT MCKINLEY BANK**

**WHEREAS**, the Finance Committee has reviewed options for improving interest income while maintaining availability of funds for general operations; and

**WHEREAS**, Mt. McKinley Bank can provide an appropriate account for such deposits.

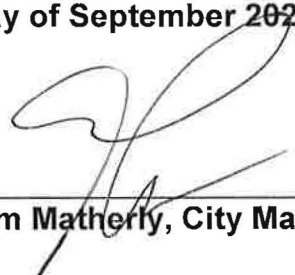
**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Fairbanks, as follows:

**Section 1.** That the Chief Financial Officer (CFO) may open a Certificate of Deposit Account at Mt. McKinley Bank with the current signatories on file.

**Section 2.** That the CFO is directed to file a certified copy of this Resolution in the business offices of Mt. McKinley Bank to open the account.

**Section 3.** That the effective date of this Resolution shall be the 1st day of October 2021.


**PASSED and APPROVED this 13th Day of September 2021.**

  
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**Jim Matherly, City Mayor**

YEAS: PASSED and APPROVED on the CONSENT AGENDA  
NAYS: None  
ABSENT: None  
APPROVED: September 13, 2021

ATTEST:

APPROVED AS TO FORM:

  
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D. Danyielle Snider, MMC, City Clerk

  
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Paul J. Ewers, City Attorney