

Introduced by: Mayor Matherly
Finance Committee: May 18, 2021
Introduced: May 24, 2021

RESOLUTION NO. 4971

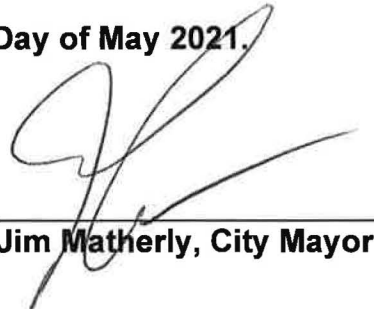
**A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO
ACCEPT FUNDS FROM THE UNITED STATES DEPARTMENT OF
TREASURY FOR CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS**

WHEREAS, the City of Fairbanks was notified by the United States Department of Treasury that the City of Fairbanks was awarded Coronavirus Local Fiscal Recovery Funds through the American Rescue Plan Act of 2021; and

WHEREAS, the City of Fairbanks has been awarded \$5,551,822.00 to support urgent COVID-19 response efforts, replace lost public sector revenue, support immediate economic stabilization, and address systemic public health and economic challenges.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for accepting funds on behalf of the City from the United States Department of Treasury for Coronavirus Local Fiscal Recovery Funds.

PASSED and APPROVED this 24th Day of May 2021.

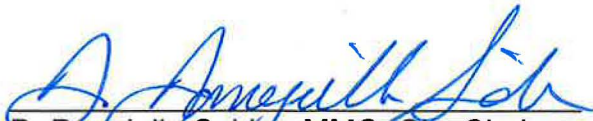


Jim Matherly, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: May 24, 2021

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, MMC, City Clerk



Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4971

Abbreviated Title: CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS AWARD

Department(s): ALL

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

EXPENDITURES:	2021	2022	2023	Total
CORONAVIRUS RECOVERY COSTS	\$2,775,911	\$2,775,911	\$0	\$5,551,822
TOTAL	\$2,775,911	\$2,775,911	\$0	\$5,551,822

FUNDING SOURCE:	2021	2022	2023	Total
GRANT FUND (FEDERAL)	\$2,775,911	\$2,775,911	\$0	\$5,551,822
TOTAL	\$2,775,911	\$2,775,911	\$0	\$5,551,822

The Coronavirus Local Fiscal Relief Funds will be used to support urgent COVID-19 response efforts, replace lost public sector revenue, support immediate economic stabilization, and address systemic public health and economic challenges.

Reviewed by Finance Department:

Initial mb

Date 5/19/2021