

Introduced by: Council Members Rogers, Pruhs, Therrien, and Kun
Finance Committee Review: August 4, 2020
Introduced: August 10, 2020

RESOLUTION NO. 4931

**A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO APPLY
FOR AND ACCEPT FUNDS FROM RASMUSON FOUNDATION FOR A
MUNICIPAL ARTS & CULTURE MATCHING GRANT**

WHEREAS, the City of Fairbanks received notification from the Rasmuson Foundation about a Municipal Arts & Culture Matching Grant Program to fund arts and culture organizations whose local revenue sources are disrupted by the COVID-19 pandemic; and

WHEREAS, the Rasmuson Foundation will provide matching funds for Municipal allocations of direct Coronavirus Aid, Relief, and Economic Security (CARES) Act Funds to local arts and culture organizations; and

WHEREAS, the City of Fairbanks provided CARES Act Funds to six arts and culture organizations in the amount of \$38,700 and will seek matching funds on behalf of these organizations.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required to apply for and accept funds on behalf of the City for this grant.

PASSED and APPROVED this 10th Day of August 2020.




Jim Matherly, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: August 10, 2020

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, MMC, City Clerk



Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4931

Abbreviated Title: RASMUSON FOUNDATION MUNICIPAL MATCHING GRANT

Department(s): FINANCE

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

EXPENDITURES:	2020	2021	2022	Total
LOCAL ARTS & CULTURE ORGANIZATION GRANTS	\$77,400	\$0	\$0	\$77,400
TOTAL	\$77,400	\$0	\$0	\$77,400

FUNDING SOURCE:	2020	2021	2022	Total
FEDERAL CARES ACT FUNDS	\$38,700	\$0	\$0	\$38,700
RASUMJON FOUNDATION	\$38,700	\$0	\$0	\$38,700
TOTAL	\$77,400	\$0	\$0	\$77,400

The City of Fairbanks will request matching funds for arts & culture organizations that received City of Fairbanks CARES Act Funds.

Reviewed by Finance Department: Initial mb Date 8/4/2020