

Introduced By: Mayor Jim Matherly
Finance Committee Meeting: November 26, 2019
Introduced: December 2, 2019

ORDINANCE NO. 6118, AS AMENDED

**AN ORDINANCE ADOPTING THE 2020 OPERATING
AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 14, 2019, Mayor Matherly presented a recommended annual operating and capital budget estimate for 2020; and

WHEREAS, the proposed budget has been reviewed by the City Council, Finance Committee, and Department Directors, and their suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold** font; deleted text in ~~font~~]:

SECTION 1. There is hereby appropriated to the 2020 General Fund and Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2020 and ending December 31, 2020 (see pages 2 and 3) [amendments shown in **bold** font; deleted text or amounts in ~~font~~]:

GENERAL FUND

REVENUE	MAYOR PROPOSED BUDGET	REVIEW PERIOD INCREASE (DECREASE)	PROPOSED COUNCIL APPROPRIATION
Taxes, (all sources)	\$ 21,664,300	\$ -	\$ 21,664,300
Charges for Services	5,315,300	20,100	5,335,400
Intergovernmental Revenues	1,082,400	-	1,082,400
Licenses & Permits	1,534,400	20,000	1,554,400
Fines, Forfeitures & Penalties	550,000	15,000	565,000
Interest & Penalties	285,500	30,000	315,500
Rental & Lease Income	150,562	-	150,562
Other Revenues	221,000	-	221,000
Other Financing Sources	4,672,235	-	4,672,235
Total revenue appropriation	<u>\$ 35,475,697</u>	<u>\$ 85,100</u>	<u>\$ 35,560,797</u>
EXPENDITURES			
Mayor Department	\$ 651,464	\$ -	\$ 651,464
Legal Department	198,100	-	198,100
Office of the City Clerk	441,817	(13,000)	428,817
Finance Department	887,565	-	887,565
Information Technology	2,310,800	-	2,310,800
General Account	4,611,000	(12,000)	4,599,000
Police Department	7,353,998	-	7,353,998
Dispatch Center	2,492,072	-	2,492,072
Fire Department	6,673,768	-	6,673,768
Public Works Department	8,342,342	-	8,342,342
Engineering Department	764,225	19,400	783,625
Building Department	638,629	-	638,629
Total expenditure appropriation	<u>\$ 35,365,780</u>	<u>\$ (5,600)</u>	<u>\$ 35,360,180</u>
Estimated general fund balance	\$ 8,361,957	\$ -	\$ 8,361,957
Increase (Decrease) to fund balance	109,917	90,700	200,617
2020 estimated unassigned balance	<u>\$ 8,471,874</u>	<u>\$ 90,700</u>	<u>\$ 8,562,574</u>

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

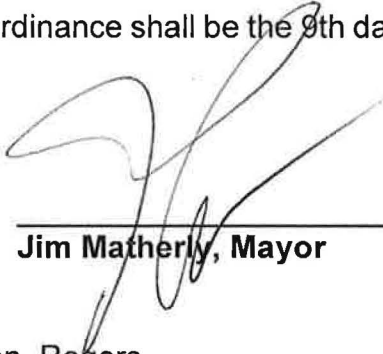
\$ 7,072,036

CAPITAL FUND

<u>REVENUE</u>	MAYOR PROPOSED BUDGET	INCREASE (DECREASE)	COUNCIL APPROPRIATION
Transfer from Permanent Fund	\$ 618,990	\$ -	\$ 618,990
Transfer from General Fund	-	-	-
Public Works	250,000	-	250,000
Garbage Equipment Reserve	249,710	-	249,710
Building	10,000	-	10,000
Police	180,000	-	180,000
Dispatch	140,000	-	140,000
Fire	240,000	-	240,000
IT	210,000	-	210,000
Property Repair & Replacement	145,000	-	145,000
Total revenue appropriation	<u>\$ 2,043,700</u>	<u>\$ -</u>	<u>\$ 2,043,700</u>
<u>EXPENDITURES</u>			
Public Works Department	\$ 577,000	\$ -	\$ 577,000
Police Department	240,000	-	240,000
Communications Center	-	100,000	100,000
Fire Department	370,000	-	370,000
IT Department	121,730	-	121,730
Road Maintenance	336,086	471,835	807,921
Property Repair & Replacement	560,500	5,000	565,500
Total expenditure appropriation	<u>\$ 2,205,316</u>	<u>\$ 576,835</u>	<u>\$ 2,782,151</u>
Estimated capital fund balance	\$ 12,109,804	\$ -	\$ 12,109,804
Increase (Decrease) to fund balance	(161,616)	(576,835)	(738,451)
2020 estimated assigned fund balance	<u>\$ 11,948,188</u>	<u>\$ (576,835)</u>	<u>\$ 11,371,353</u>

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2020 and ending December 31, 2020.

SECTION 3. The effective date of this ordinance shall be the 9th day of December 2019.



Jim Matherly, Mayor

AYES: Pruhs, Therrien, Cleworth, Gibson, Rogers
NAYS: Kun
ABSENT: None
ADOPTED: December 9, 2019

ATTEST:

APPROVED AS TO FORM:


D. Danyielle Snider, CMC, City Clerk
Paul J. Ewers, City Attorney