

RESOLUTION NO. 4897

**A RESOLUTION CONSENTING TO AND APPROVING THE
LOCATION OF INTERIOR ALASKA NATURAL GAS UTILITY (IGU)
EXPANSION PROJECT FUNDED THROUGH THE ALASKA
INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY**

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to issue conduit revenue bonds in a principal amount in excess of \$10,000,000 to provide funds to IGU (the "Borrower") to finance a portion of the costs of the acquisition, expansion, renovation, furnishing, and equipping of certain liquified natural gas facilities and/or expansion of distribution facilities located throughout the City of Fairbanks; and

WHEREAS, under AS 44.88.095(c), the Authority must obtain a certified copy of a resolution of the governing body of the political subdivision of the state in which the Project is located consenting to the location of the Project; and

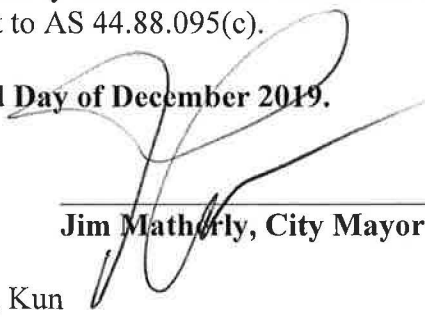
WHEREAS, the Borrower has requested that the City Council adopt a resolution meeting the requirements of AS 44.88.095(c); and

WHEREAS, the City Council considers it to be in the interest of the City to adopt this resolution for the purpose of satisfying the requirements of AS 44.88.095(c).

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fairbanks, Alaska hereby consents to the location of the Project within the City of Fairbanks as such consent is required by AS 44.88.095(c).

BE IT FURTHER RESOLVED that this resolution shall take effect upon adoption by the City Council and that the City Clerk is hereby authorized and directed to file a certified copy of this resolution with the Authority pursuant to AS 44.88.095(c).

PASSED and APPROVED this 2nd Day of December 2019.



Jim Matherly, City Mayor

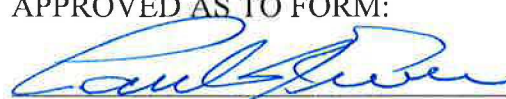
YEAS: Rogers, Therrien, Cleworth, Kun
NAYS: None
ABSENT: Gibson
ABSTAINED: Pruhs
APPROVED: December 2, 2019

ATTEST:



D. Danyielle Snider, CMC, City Clerk

APPROVED AS TO FORM:



Paul J. Ewers, City Attorney

CERTIFICATION AND ATTESTATION

The undersigned City Clerk of the City of Fairbanks, Alaska hereby certifies that the attached Resolution No. 4897 was approved by the City Council of the City of Fairbanks, Alaska by a vote of 4 ayes and 0 nays and 2 absent or excused on this 2ND day of DECEMBER 2019, and attests that the signature set forth on said Resolution is the signature of the Mayor of the City of Fairbanks, Alaska.


D. Danyielle Snider, CMC, City Clerk

