

Introduced by: Mayor Matherly
Introduced: May 20, 2019

RESOLUTION NO. 4879

**A RESOLUTION AUTHORIZING MATCHING FUNDS AND
EXECUTION OF THE MAINTENANCE AGREEMENT FOR THE
5TH AVENUE RECONSTRUCTION PROJECT**

WHEREAS, the 5th Avenue Reconstruction Project ("Project") has been approved for funding by the local Metropolitan Planning Organization ("MPO"), also known as Fairbanks Area Surface Transportation Planning ("FAST"); and

WHEREAS, the Project will reconstruct 5th Avenue between Cowles Street and Noble Street, including roadside hardware, drainage improvements, ADA improvements, and utilities; and

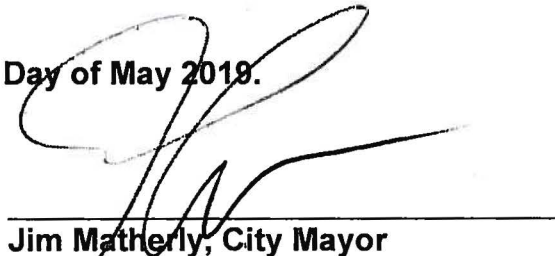
WHEREAS, the road is currently maintained by the City and will continue to be maintained by the City after construction; and

WHEREAS, the Project cost is currently estimated at \$2,042,558 with a City required match contribution of \$238,697; and

WHEREAS, the match required for 2019 will come from State reimbursed payments in the Capital Fund.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor is authorized to execute any and all documents required for expending funds and accepting the maintenance agreement on behalf of the City for the 5th Avenue Reconstruction Project.

PASSED and APPROVED this 20th Day of May 2019.

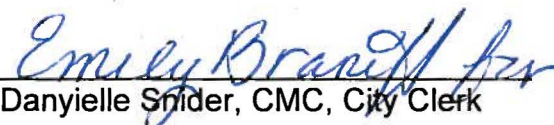


Jim Matherly, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: May 20, 2019

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, CMC, City Clerk



Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4879

Abbreviated Title: 5TH AVENUE RECONSTRUCTION PROGRAM MATCH & MAINTENANCE AGREEMENT

Department(s): ENGINEERING DEPARTMENT

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

| PROJECTS: | 2019 | 2021 | 2022 | Total |
|---------------------------|-----------------|-----------------|------------------|------------------|
| 5TH AVENUE RECONSTRUCTION | \$32,576 | \$20,420 | \$185,701 | \$238,697 |
| | | | | \$0 |
| | | | | \$0 |
| | | | | \$0 |
| | | | | \$0 |
| | | | | \$0 |
| TOTAL | \$32,576 | \$20,420 | \$185,701 | \$238,697 |

| FUNDING SOURCE: | 2019 | 2021 | 2022 | Total |
|---------------------------------------|-----------------|-----------------|------------------|------------------|
| City of Fairbanks Capital Fund | \$0 | \$20,420 | \$185,701 | \$206,121 |
| Capital Fund (State Reimbursed Funds) | \$32,576 | | | \$32,576 |
| | | | | \$0 |
| TOTAL | \$32,576 | \$20,420 | \$185,701 | \$238,697 |

The City currently maintains this road and will continue to maintain it with no anticipated change to the Public Works budget. The funds for the 2019 match are coming from state reimbursed funds for projects which were under budget. The funds for 2021 and 2022 will be appropriated through a budget amendment.

Reviewed by Finance Department: Initial cp Date 5/14/2019