

Introduced by: Council Members Cleworth and Pruhs  
Finance Committee Review: July 18, 2017  
Introduced: July 24, 2017

**ORDINANCE NO. 6056**

**AN ORDINANCE AMENDING FGC SEC. 2-655 MULTIYEAR  
CONTRACTS AND FGC SEC. 2-149 FISCAL NOTE ON ORDINANCES  
AND RESOLUTIONS TO ADD ADDITIONAL REQUIREMENTS**

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE  
CITY OF FAIRBANKS, ALASKA, as follows:**

**SECTION 1.** That Fairbanks General Code Sec. 2-655 is hereby amended as follows [new text in **underlined bold** font; deleted text in ~~strikethrough~~ font]:

**Sec. 2-655. Multiyear contracts**

(a) As part of an approved multiyear construction plan, contracts may be entered into for procurement of long lead time items. The amounts of such contracts shall not exceed the expenditure amounts in the approved plan.

(b) All multiyear contracts, including labor contracts, must have identifiable funding sources. The sponsor of the ordinance to approve a multiyear contract must identify the funding source for the duration of the contract ~~and any general fund balance or saving utilized to fund the contract.~~ **If the funding source for a labor contract includes any general fund balance or savings, the sponsor must also:**

- (1) Identify the amount;**
- (2) Identify the impact on the unassigned fund balance; and**
- (3) Identify the impact on the mayor's obligation to present a balanced budget under FGC Sec. 2-651(a).**

**(c) The cost of a multiyear contract may not violate the minimum fund balance requirement of FGC Sec. 2-651(b).**

**SECTION 2.** That Fairbanks General Code Sec. 2-149(c) is hereby amended as follows [new text in **underlined bold** font; deleted text in ~~strikethrough~~ font]:

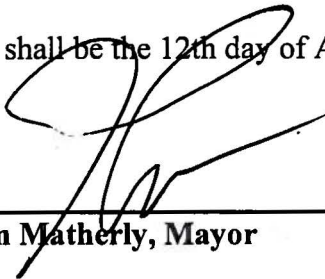
**Sec. 2-149. Fiscal note on ordinances and resolutions.**

\* \* \* \* \*

(c) The fiscal note should cover the financial effects for the full term of the contract or grant **and must include the information required by FGC Sec. 2-655(b).**

\* \* \* \* \*

**SECTION 3.** That the effective date of this Ordinance shall be the 12th day of August 2017.



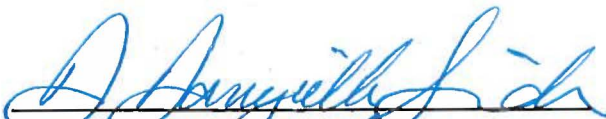
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**Jim Matherly, Mayor**

AYES: Pruhs, Bagwill, Cleworth, Matherly  
NAYS: Therrien, Rogers  
ABSENT: Huntington  
ADOPTED: August 7, 2017


ATTEST:

APPROVED AS TO FORM:



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D. Danyelle Snider, CMC, City Clerk



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Paul J. Ewers, City Attorney