

Introduced By: Mayor Matherly
Finance Committee Review: November 29, 2016
Introduced: December 5, 2016

ORDINANCE NO. 6037, AS AMENDED

**AN ORDINANCE ADOPTING THE 2017 OPERATING
AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 31, 2016, Mayor Matherly presented a recommended annual operating and capital budget estimate for 2017; and

WHEREAS, the proposed budget has been reviewed by the City Finance Committee (CFC) with active participation of City Department Directors. The CFC's suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold** font; deleted text or amounts in ~~font~~]:

SECTION 1. There is hereby appropriated to the 2017 General Fund and the Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2017 and ending December 31, 2017 (see pages 2 and 3):

GENERAL FUND

REVENUE	MAYOR RECOMMENDS	REVIEW PERIOD INCREASE (DECREASE)	COUNCIL APPROPRIATION
Taxes, (all sources)	\$ 21,671,045	\$ (1,604,636)	\$ 20,066,409
Charges for Services	4,918,012	48,000	4,966,012
Intergovernmental Revenues	3,702,349	-	3,702,349
Licenses & Permits	1,609,092	-	1,609,092
Fines, Forfeitures & Penalties	595,515	-	595,515
Interest & Penalties	98,600	-	98,600
Rental & Lease Income	126,234	-	126,234
Other Revenues	221,000	-	221,000
Other Financing Sources	4,190,979	-	4,190,979
Total revenue appropriation	\$ 37,132,826	\$ (1,556,636)	\$ 35,576,190
EXPENDITURES			
Mayor and Council	\$ 600,082	\$ -	\$ 600,082
Office of the City Attorney	183,092	-	183,092
Office of the City Clerk	349,125	-	349,125
Finance Department	960,013	37,046	997,059
Information Technology	1,787,025	(95,287)	1,691,738
General Account	6,168,625	374,950	6,543,575
Risk Management	1,503,083	(1,503,083)	-
Police Department	6,950,798	262,828	7,213,626
Dispatch Center	2,152,893	123,233	2,276,126
Fire Department	6,305,623	(16,024)	6,289,599
Public Works Department	7,761,761	(116,323)	7,645,438
Engineering Department	720,336	(1,914)	718,422
Building Department	684,732	-	684,732
Total expenditure appropriation	\$ 36,127,188	\$ (934,574)	\$ 35,192,614
12/31/16 estimated general fund balance	\$ 8,860,989	\$ -	\$ 8,860,989
Increase (Decrease) to fund balance	1,005,638	(622,062)	383,576
Prior year encumbrances	-	-	-
Transfer to capital and permanent funds	-	-	-
12/31/16 Unassigned balance	<u>\$ 9,866,627</u>	<u>\$ (622,062)</u>	<u>\$ 9,244,565</u>

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

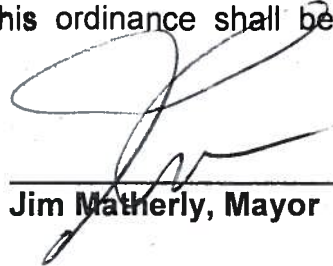
\$ 7,038,523

CAPITAL FUND

<u>REVENUE</u>	MAYOR RECOMMENDS	REVIEW PERIOD INCREASE (DECREASE)	COUNCIL APPROPRIATION
Transfer from Permanent Fund	\$ 584,056	\$ -	\$ 584,056
Transfer from General Fund	427,509	-	427,509
Public Works	250,000	-	250,000
Building	10,000	-	10,000
Engineering	10,000	-	10,000
Police	180,000	-	180,000
Dispatch	140,000	-	140,000
Fire	313,960	-	313,960
IT	86,688	-	86,688
Property Repair & Replacement	145,000	-	145,000
Total revenue appropriation	<u>\$ 2,147,213</u>	<u>\$ -</u>	<u>\$ 2,147,213</u>
<u>EXPENDITURES</u>			
Public Works Department	\$ 191,000	\$ -	\$ 191,000
Engineering Department	28,307	-	28,307
Police Department	180,000	-	180,000
Fire Department	55,000	-	55,000
IT Department	86,688	-	86,688
Road Maintenance	673,380	2,939	676,319
Property Repair & Replacement	205,000	(50,000)	155,000
Total expenditure appropriation	<u>\$ 1,419,375</u>	<u>\$ (47,061)</u>	<u>\$ 1,372,314</u>
12/31/16 capital fund balance	\$ 3,760,839	\$ -	\$ 3,760,839
Increase (Decrease) to fund balance	727,838	47,061	774,899
12/31/16 assigned fund balance	<u>\$ 4,488,677</u>	<u>\$ 47,061</u>	<u>\$ 4,535,738</u>

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2016 and ending December 31, 2016.

SECTION 3. The effective date of this ordinance shall be the 12th day of December 2016.



Jim Matherly, Mayor

AYES: Norum, Cleworth, Rogers, Huntington, Therrien, Pruhs
NAYS: None
ABSENT: None
ADOPTED: December 12, 2016

ATTEST:

APPROVED AS TO FORM:



Danyelle Snider, CMC, City Clerk



Paul J. Ewers, City Attorney