

Introduced By: Mayor John Eberhart
Introduced: November 24, 2014

ORDINANCE NO. 5961, AS AMENDED

**AN ORDINANCE ADOPTING THE 2015
OPERATING AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 31, 2014, Mayor Eberhart presented a recommended annual operating and capital budget estimate for 2015; and

WHEREAS, the proposed budget has been reviewed by the City Finance Committee (CFC) with the active participation of City Department Directors. The CFC's suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in bold font; deleted text or amounts in ~~strikethrough~~ font]:

SECTION 1. There is hereby appropriated to the 2015 General Fund and the Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2015 and ending December 31, 2015 (see pages 2 and 3):

GENERAL FUND

<u>REVENUE</u>	MAYOR RECOMMENDS	INCREASE (DECREASE)	COUNCIL APPROPRIATION
Taxes, (all sources)	\$ 20,787,014	\$ -	\$ 20,787,014
Charges for Services	4,740,703	-	4,740,703
Intergovernmental Revenues	3,627,263	-	3,627,263
Licenses & Permits	1,965,194	-	1,965,194
Fines, Forfeitures & Penalties	962,605	-	962,605
Interest & Penalties	130,500	-	130,500
Rental & Lease Income	164,734	-	164,734
Other Revenues	224,500	-	224,500
Other Financing Sources	3,764,998	-	3,764,998
Total revenue appropriation	\$ 36,367,511	\$ -	\$ 36,367,511
 <u>EXPENDITURES</u>			
Mayor and Council	\$ 611,961	\$ (9,400)	\$ 602,561
Office of the City Attorney	181,316	-	181,316
Office of the City Clerk	349,232	-	349,232
Finance Department	936,547	-	936,547
Information Technology	1,600,140	57,000	1,657,140
General Account	5,659,528	46,633	5,706,161
Risk Management	1,413,460	-	1,413,460
Police Department	7,184,676	60,000	7,244,676
Dispatch Center	1,931,721	90,000	2,021,721
Fire Department	6,328,667	208,500	6,537,167
Public Works Department	7,377,995	200,000	7,577,995
Engineering Department	687,107	-	687,107
Building Department	671,099	-	671,099
Total expenditure appropriation	\$ 34,933,449	\$ 652,733	\$ 35,586,182
 12/31/14 estimated general fund balance	 \$ 10,107,086	 \$ -	 \$ 10,107,086
Increase (Decrease) to fund balance	1,434,062	(652,733)	781,329
Nonspendable	(424,514)	-	(424,514)
Committed for snow removal	(250,000)	-	(250,000)
Assigned self insurance	(785,248)	-	(785,248)
12/31/15 Unassigned balance	<u>\$ 10,081,386</u>	<u>\$ (652,733)</u>	<u>\$ 9,428,653</u>

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

\$ 7,117,236

CAPITAL FUND

<u>REVENUE</u>	<u>MAYOR RECOMENDS</u>	<u>INCREASE (DECREASE)</u>	<u>COUNCIL APPROPRITATION</u>
Transfer from Permanent Fund	\$ 541,254	-	\$ 541,254
Transfer from General Fund	490,034	-	490,034
Public Works	250,000	-	250,000
Building	10,000	-	10,000
Police	180,000	60,000	240,000
Dispatch	50,000	90,000	140,000
Fire	250,000	141,500	391,500
IT	142,000	(42,000)	100,000
Property Repair & Replacement	145,000	-	145,000
Total revenues	\$ 2,058,288	\$ 249,500	\$ 2,307,788
 <u>EXPENDITURES</u>			
IT Department	\$ 142,500	\$ (110,500)	\$ 32,000
Police Department	180,000	-	180,000
Fire Department	480,000	(115,000)	365,000
Public Works Department	1,033,000	-	1,033,000
Property Repair & Replacement	693,000	-	693,000
Total expenditures	\$ 2,528,500	(225,500)	2,303,000
 12/31/14 capital fund balance	 \$ 5,405,547	 \$ -	 \$ 5,405,547
(Decrease) Increase to fund balance	(470,212)	475,000	4,788
12/31/15 assigned fund balance	\$ 4,935,335	\$ 475,000	\$ 5,410,335

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2015 and ending December 31, 2015.

SECTION 3. The effective date of this ordinance shall be the 6th day of December 2014.

John D. Walker for Mayor Eberhart

JOHN EBERHART, MAYOR

AYES: Pruhs, Gatewood, Staley, Cleworth, Matherly, Walley
NAYS: None
ABSENT: None
ADOPTED: December 01, 2014

ATTEST:

APPROVED AS TO FORM

Janey Hovenden

Janey Hovenden, MMC, City Clerk

Paul J. Ewers

Paul J. Ewers, City Attorney

FISCAL NOTE

**ORDINANCE 5961, AS AMENDED, ADOPTING THE 2015
OPERATING AND CAPITAL BUDGETS**

ESTIMATED REVENUES and OTHER FINANCING SOURCES (USES)

NO CHANGE

1. Taxes – No Change
2. Charges for Services – No Change
3. Intergovernmental Revenues – No Change
4. Licenses & Permits – No Change
5. Fines, Forfeitures & Penalties – No Change
6. Interest & Penalties – No Change
7. Rental & Lease Income – No Change
8. Other Revenues – No Change
9. Other Financing Sources & (Uses) – No Change

FISCAL NOTE CONTINUED
ESTIMATED EXPENDITURES

\$45,506 DECREASE

1. Mayor & Council – No Change
2. City Attorney's Office – No Change
3. City Clerk's Office – No Change
4. Finance Department – No Change
5. Information Technology – No Change
6. General Account – No Change
7. Risk Management – No Change
8. Police Department – No Change
9. Dispatch – **(\$45,506) Decrease**
 - **(\$45,506) Decrease to account 5005 Temporary Wages and Benefits**
10. Fire Department – No Change
11. Public Works – No Change
12. Engineering – No Change
13. Building Department – No Change

FISCAL NOTE CONTINUED

Capital Fund

1. REVENUES

- No change

2. OTHER FINANCING SOURCES (USES)

- No Change

3. EXPENDITURES

- No Change

4. INTERNAL TRANSFERS

- No Change