Introduced By: Mayor John Eberhart Date: June 9, 2014

ORDINANCE NO. 5949

AN ORDINANCE AUTHORIZING THE PUBLIC SALE OF SURPLUS CITY-OWNED PROPERTY

WHEREAS, the City is vested with title to nine parcels of residential land as shown on attached "Exhibit A"; and

WHEREAS, the City administration has reviewed these properties and determined that they are no longer needed for municipal purposes and should be sold; and

WHEREAS, each of the referenced properties is subject to City liens in the amounts shown on "Exhibit B", which amounts will be recovered from the sale proceeds to the extent possible; and

WHEREAS, the City administration has assigned sale prices based on the Fairbanks North Star Borough assessed values, which will constitute minimum bid prices for the purpose of public sale; and

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

<u>SECTION 1. RECISSION:</u> All acts or actions of prior City Councils or Administrations affecting the sale properties as described on Exhibits A and B, are hereby rescinded.

SECTION 2. WAIVER: FGC Section 70-55 provides that minimum bids for public sale of tax and assessment foreclosed property for properties in which the right of repurchase has not been extinguished shall include judgments, decrees, assessments and taxes due plus interest, penalties, and management fees; In order to facilitate its sale, the provisions of FGC Sec. 70-55 will be waived as to Parcel No. 9 on attached "Exhibit B", recognizing that City liens against the property exceed its market value.

<u>SECTION 3. DETERMINATION:</u> These properties are excess to the present and future needs of the City and should be sold as herein provided.

SECTION 4. PERMISSIVE REFERENDUM: Any conveyance of real property is subject to the right of the voters, within thirty-days of sale, to reject a sale by permissive referendum under FGC Sec. 70-42, and the City Charter.

<u>SECTION 5. TERMS OF SALE:</u> These properties are for sale on a sealed bid, cash basis, as-is, where is, for any bids received by the published date of sale. The City shall provide Notice of Public Sale as provided under FGC Section 70-52.

SECTION 6. SALE AT PUBLIC AUCTION: The provisions of FGC Sections 70-52 through 70-54 will be complied with in this sale. Successful bidders will be required to provide a ten percent cash deposit at the bid award with the balance due in cash at the time of conveyance, which will occur not more than ten business days from the date of the bid award.

<u>SECTION 7. COUNTER SALES:</u> Any properties offered for sale at public auction, but which remain unsold, may be sold "over the counter" at a negotiated offering price, subject to approval by the City Administration.

<u>SECTION 8. MAYORS AUTHORIZATION:</u> The Mayor is hereby authorized and empowered to execute quitclaim deeds and such instruments as necessary to complete the sale of these properties after Council approval.

<u>SECTION 8.</u> The effective date of this ordinance will be the 28th day of June 2014.

JOHN EBERHART, Mayor

AYES:

Matherly, Hilling, Walley, Gatewood, Anderson

NAYS:

None Stalev

ABSENT:

ADOPTED: June 23, 2014

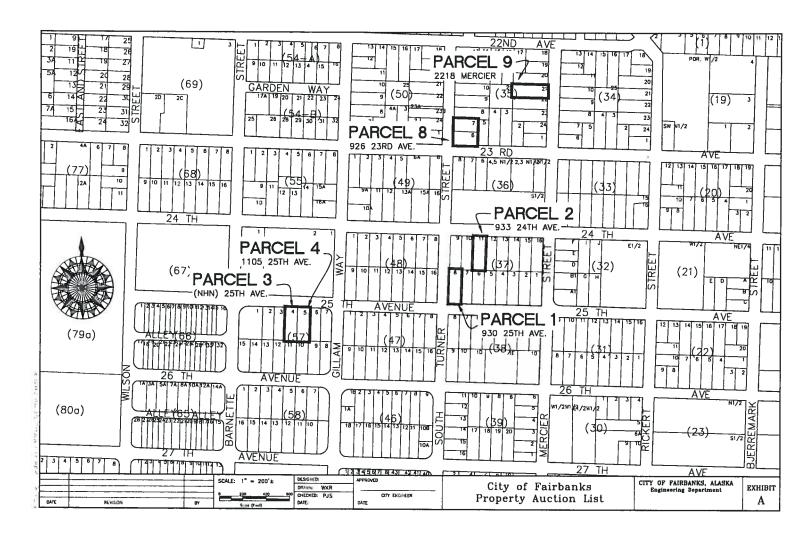
ATTEST:

APPROVED AS TO FORM:

EY HOVENDEN, MMC, City Clerk

PAUL EWERS, City Attorney

EXHIBIT A TO ORDINANCE No 5949 CITY OF FAIRBANKS REAL PROPERTY AUCTION 2014



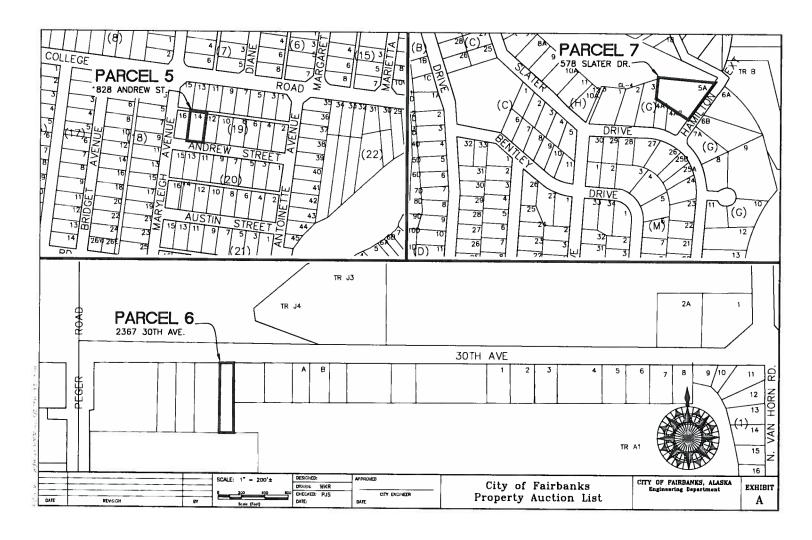


EXHIBIT "B" TO ORDINANCE No 5949

CITY OF FAIRBANKS REAL PROPERTY PUBLIC AUCTION 2014

Parcel No.	Brief Property Description	Location	PAN	City Lien Amount	Comments	Minimum Bid
1	Lot 8, Block 37, Bjerremark	930 25th Ave	52621	\$3,723.52	Assessments	\$11,700.00
2	Lot 11, Block 37, Bjerremark	933 24th Ave	52655	\$3,269.49	Assessments	\$11,700.00
3	Lot 4, Block 57, Bjerremark	25th near Barnette	55191	\$3,503.36	Assessments	\$11,700.00
4	Lot 5, Block 57, Bjerremark	1105 25th Ave	55204	\$3,503.36	Assessments	\$11,700.00
5	Lot 14, Block 19, Lemeta Subd	828 Andrew St.	82929	\$10,056.75	Abatement - Demo	\$21,600.00
6	TL 2134, Sec. 21, T1S., R1W	2367 30th Ave	95681	\$2,576.99	Assessments	\$34,000.00
7	Lot 5A, Block 6G, Slater Subd.	578 Slater Dr.	97250	\$11,029.68	Assessments	\$38,000.00
8	Lots 6 and 7, Block 35 Woodlawn, two lots combined for sale	926 23rd Ave.	52281 & 52299	\$12,140.40	Abatement - Demo	\$17,208.00
9	Lot 21, Block 35 Woodlawn*	2218 Mercier	52434	\$24,551.56	Abatement - Demo	\$12,100.00
	* Pending Deed from FNSB					

Office of the City Clerk

Fairbanks, AK 99701

(907)459-6715 Fax (907)459-6710

MEMORANDUM

TO:

Patrick Smith, Development Manager

Paul Ewers, City Attorney

FROM:

D. Danyielle Snider, CMC, City Clerk

SUBJECT:

Correction to Ordinance No. 5949, Exhibit "B"

DATE:

December 26, 2017

The Fairbanks North Star Borough Assessing Department recently brought to our attention a typo in Exhibit "B" to Ordinance No. 5949, an ordinance authorizing the public sale of surplus City-owned property. The error is in Exhibit "B" where it lists the property description of Parcel No. 7 as Lot 5A, Block 6G, Slater Subdivision. This memo serves as a correction to that property description which should be Lot 5A, Block G, Slater Subdivision.

This memorandum will be attached to Ordinance No. 5949 to record that a correction was made.