

Introduced by: Mayor Cleworth
Date: September 23, 2013

ORDINANCE NO. 5926

**AN ORDINANCE TO AMEND FAIRBANKS GENERAL CODE
SECTIONS 2-651 AND 2-655 REGARDING BUDGET PREPARATION
AND FUNDING FOR MULTIYEAR CONTRACTS**

WHEREAS, the City Charter and FGC Sec. 2-651 provide that the mayor must prepare and submit to the city council a balanced annual budget estimate; and

WHEREAS, Sec. 2-651(a) requires that the mayor's budget estimate be balanced in a manner wherein costs will be funded by current revenues expected to be received by the city in the budget calendar year; and

WHEREAS, amendment to Sec. 2-651 is needed to clarify what revenues the City can be reasonably expected to receive in a calendar year; and

WHEREAS, current code does not explicitly address future-year funding for multiyear contracts; and

WHEREAS, it is essential that funding sources be identified for multiyear contracts,

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. That Fairbanks General Code Section 2-651 Preparation and presentation to city council, subsection (a), is hereby amended as follows [new text in **bold/underline** font; deleted text in ~~strikethrough~~ font]:

Sec. 2-651. Preparation and presentation to city council.

(a) Pursuant to the Charter, the mayor shall prepare and submit to the city council a balanced annual budget estimate and budget message. The annual budget shall be balanced in a manner wherein current costs will be funded by current revenues expected to be received by the city in the calendar year. **Revenues expected to be received cannot include taxes, fees or other sources that do not already exist in the code.**

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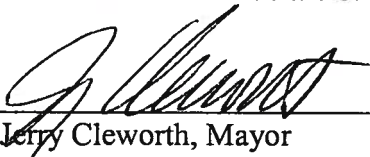
Section 2. That Fairbanks General Code Section 2-655 Multiyear contracts is hereby amended as follows [new text in **bold/underline** font; deleted text in ~~strikethrough~~ font]:

Sec. 2-655. Multiyear contracts.

(a) As part of an approved multiyear construction plan, contracts may be entered into for procurement of long leadtime items. The amounts of such contracts shall not exceed the expenditure amounts in the approved plan.

(b) **All multiyear contracts, including labor contracts, must have identifiable funding sources. The sponsor of the ordinance to approve a multiyear contract must identify the funding source for the duration of the contract and any general fund balance or savings utilized to fund the contract.**

Section 3. That the effective date of this ordinance shall be the 12 day of October 2013.

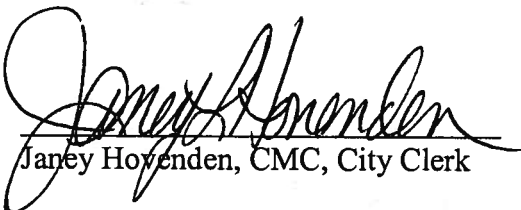


Jerry Cleworth, Mayor

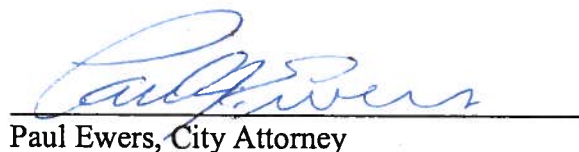
AYES: Matherly, Hilling, Walley, Staley, Gatewood
NAYS: Eberhart
ABSENT: None
ADOPTED: October 7, 2013

ATTEST:

APPROVED AS TO FORM:



Janey Hovenden, CMC, City Clerk



Paul Ewers, City Attorney