

Introduced by: Mayor Cleworth
Date: January 7, 2013

ORDINANCE NO. 5914, AS AMENDED

**AN ORDINANCE TO AMEND FAIRBANKS GENERAL CODE SECTION
86-52 PROOF OF INSURANCE TO INCREASE MANDATORY
MINIMUM INSURANCE COVERAGE FOR COMMERCIAL
PASSENGER TRANSPORT VEHICLES**

WHEREAS, the current insurance minimum coverage limits for commercial transport vehicles have been in place since at least 1995; and

WHEREAS, the minimum coverage limits need to be adjusted to account for the increases in the price of motor vehicles, in the cost of parts and repairs, and in the cost of medical care; and

WHEREAS, the proposed changes in this “as amended” version are increases that many drivers and companies already have in place for their vehicles,

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. That Fairbanks General Code Section 86-52 is hereby amended as follows [new text in **bold/underline** font; deleted text in ~~strike~~ font]:

Sec. 86-52. - Proof of insurance.

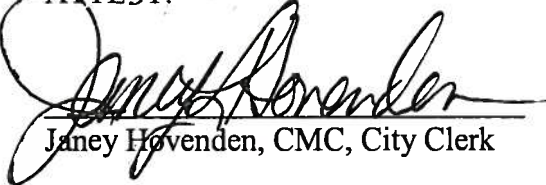
There shall be submitted with an application for a commercial passenger transport vehicle permit copies of policies of liability or indemnity insurance providing coverage and protection against loss through personal injury or property damage arising from negligence covering all vehicles to be operated by virtue of the permit, such insurance to afford coverage in an amount determined to be satisfactory to the city attorney but not less than \$300,000.00 for all personal injuries sustained in any one accident, coverage in the amount of ~~\$5025,000.00~~ for property damage arising out of any one accident, and ~~\$10050,000.00~~ for all persons injured or who died in any one accident caused by an uninsured motorist. Each policy shall further contain a clause, addendum or endorsement providing that the insurer or his local agent will give written notice of the cancellation, revocation, termination or expiration of that policy, such notice to be submitted to the city clerk not later than five days prior to such eventuality. Any change in the city attorney's determination of what constitutes adequate insurance shall be provided in writing to each commercial passenger transport vehicle business with at least six months advance notice.

Section 2. That the effective date of this ordinance shall be the 1st day of August 2013.

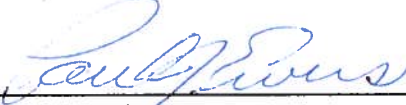


Jerry Cleworth, Mayor

AYES: Staley, Matherly, Gatewood, Hilling, Eberhart, Walley
NAYS: None
ABSENT: None
ADOPTED: January 21, 2013

ATTEST:


Janey Hovenden, CMC, City Clerk

APPROVED AS TO FORM:


Paul Ewers, City Attorney