

ORDINANCE NO. 5897

**AN ORDINANCE AMENDING THE 2012 CAPITAL APPROPRIATIONS
FUND BUDGET FOR THE FIRST TIME AND SETTING AN EFFECTIVE
DATE**

WHEREAS, Ordinance 5865, As Amended, adopted the City Capital Fund budget for the 2012 fiscal year; and

WHEREAS, the proposed Capital Fund budget has been reviewed by the City Finance Committee and full City Council,

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. There is hereby appropriated to the 2012 Capital Fund budget from the following sources of revenue for the City of Fairbanks in the amount indicated:

	APPROVED	AS AMENDED
Transfer from Permanent Fund	\$ 486,615	\$ 490,356
Transfer from General Fund	700,000	1,235,012
Transfer Ambulance Mileage from General Fund	50,000	50,000
Budgeted Garbage Equipment Replacement	202,800	202,800
Equipment Replacement - Engineering	35,000	35,000
Equipment Replacement - Public Works	210,000	210,000
Equipment Replacement - Building Department	10,000	10,000
Equipment Replacement - Police	160,000	160,000
Equipment Replacement - Dispatch	80,000	80,000
Equipment Replacement - Fire	250,000	250,000
Equipment Replacement - I/T	105,000	105,000
Property Repair & Replacement	145,000	145,000
Total Appropriation	<u>\$ 2,434,415</u>	<u>\$ 2,973,168</u>

to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2012 and ending December 31, 2012.

SECTION 2. There is hereby appropriated to the 2012 budget expenditures for the City of Fairbanks in the amount indicated:

<u>DEPARTMENT</u>	<u>DESCRIPTION</u>	<u>APPROVED</u>	<u>AS AMENDED</u>
14	Information Technology	289,331	221,735
20	Police Department	320,000	320,000
21	Dispatch Department	5,000	5,000
30	Fire Department	636,000	636,000
50	Department of Public Works	2,270,625	1,858,000
51	Engineering Division	35,000	35,000
	Total Capital Fund Appropriation	<u>\$ 3,555,956</u>	<u>\$ 3,075,735</u>
2012 Decrease to assigned fund balance		(1,121,541)	(102,567)
2011 Encumbrance carryforward			(712,729)
Total Decrease to assigned fund balance		(1,121,541)	(815,296)
12/31/11 Assigned capital fund balance	a	<u>\$ 3,500,710</u>	b <u>\$ 4,435,077</u>
12/31/12 Assigned capital fund balance		<u>\$ 2,379,169</u>	<u>\$ 3,619,781</u>

a Estimate
b Audited

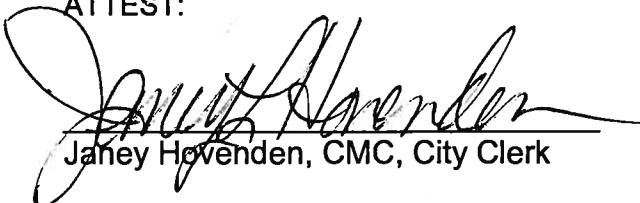
SECTION 3. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2012 and ending December 31, 2012.

SECTION 4. The effective date of this ordinance shall be the 27th day of October 2012.

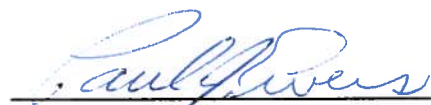


Jerry Cleworth, Mayor

AYES: Stiver, Matherly, Gatewood, Hilling, Eberhart, Roberts
 NAYS: None
 ABSENT: None
 ADOPTED: October 22, 2012

ATTEST:


 Janey Hovenden, CMC, City Clerk

APPROVED AS TO FORM


 Paul J Ewers, City Attorney

Fiscal Note Ordinance # 5897
Amend 2012 Capital Fund Budget for the First Time

INTERNAL TRANSFERS

1. \$4,499 Transfer to software conversion from general fund account to correct beginning balance. (No income effect)

EXTERNAL TRANSFERS

1. \$ 538,753 Increase to Other Financing Sources / (Uses)

- a. \$ 3,741 increase to transfer from Permanent Fund to adjust to actual.
- b. \$198,727 increase to transfer from General Fund received for sale of assets in accordance with Ordinance 5981 amending the General Fund Budget for the second time.
- c. \$336,285 increase to transfer from General Fund received for supplemental revenue sharing in accordance with Ordinance 5981 amending the General Fund Budget for the second time.

REVENUES

No Change

EXPENDITURES - \$480,221 Decrease

- 1. Information Technology - \$ 67,596 decrease to adjust for 2011 actual ending expenditures and encumbrances.
- 2. Public Works - \$412,625 decrease to adjust for 2011 actual ending expenditures and encumbrances.