

ORDINANCE NO. 5893

**AN ORDINANCE REPEALING FAIRBANKS GENERAL CODE
SECTIONS 2-731 THROUGH 2-736 REGARDING THE J.P. JONES
COMMUNITY DEVELOPMENT CENTER INVESTMENT FUND**

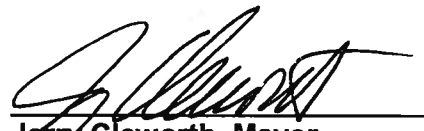
WHEREAS, the City has recently transferred ownership of the J.P. Jones Community Development Center to a non-profit organization along with the funds remaining in the J.P. Jones Community Development Center Investment Fund; and

WHEREAS, in light of the transfer of the building and funds, there is no longer a need to provide for management of the J.P. Jones Community Development Center Investment Fund,

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS as follows:

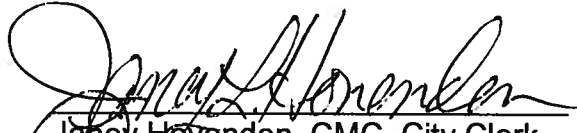
Section 1. Fairbanks General Code Sections 2-731 through 2-736 are repealed.

Section 2. This Ordinance is effective September 29, 2012.



Jerry Cleworth, Mayor

AYES: Roberts, Eberhart, Matherly, Stiver, Hilling
NAYS: None
ABSENT: Gatewood
ADOPTED: September 24, 2012

ATTEST:


Janey Hovenden, CMC, City Clerk

APPROVED AS TO FORM:


Paul J. Ewers, City Attorney