Finance Committee Review: July 3, 2012

Date: July 9, 2012

ORDINANCE NO. 5887

AN ORDINANCE TO AMEND FAIRBANKS GENERAL CODE CHAPTER 2, ARTICLE II, DIVISION 5, TO REQUIRE A FISCAL NOTE FOR ORDINANCE AND RESOLUTIONS

WHEREAS, the State of Alaska and many municipalities require fiscal notes to accompany proposed legislation; and

WHEREAS, fiscal notes are a great aid to a legislative body considering legislation that has financial consequences; and

WHEREAS, fiscal notes provide the public with valuable information and promote open and responsible government;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, AS FOLLOWS:

<u>Section 1</u>. That Fairbanks General Code Chapter 2, Article II, Division 5, is hereby amended to add Section 2-149 as follows:

Sec. 2-149. Fiscal note on ordinances and resolutions.

- (a) A summary of the financial effects of an ordinance or a resolution, if adopted, in the form set out in subsection (b), must be submitted to the council when a proposed ordinance or resolution is before the council for final consideration.
- (b) The fiscal note of an ordinance or a resolution includes:
 - (1) changes in expenditures;
 - (2) changes in revenue;
 - (3) the source of funds to be used:
 - (4) the number of new positions which may be required, identified as full-time, part-time, or temporary; and
 - (5) any additional fiscal information that may be useful to the council in its deliberations.

- (c) The fiscal note should cover the financial effects for the full term of the contract or grant.
- (d) A fiscal note is not required if the proposed ordinance or resolution has no budgetary effect.
- (e) The city council may waive the requirements of this section, and failure to comply with this section does not invalidate any action taken by the council.

Section 2. That the effective date of this ordinance shall be the 28th day of July 2012.

Jerry Cleworth, Mayor

AYES:

Hilling, Eberhart, Roberts, Stiver, Matherly

NAYS:

None

ABSENT:

Gatewood

ADOPTED:

July 23, 2812

ATTEST:

APPROVED AS TO FORM:

Janey Hovenden, CMC, City Clerk

Paul Ewers, City Attorney

CITY OF FAIRBANKS FISCAL NOTE

I. REQUEST:					
Ordinance or Resolution No:					
Abbreviated Title:					·
Does the adoption of this ordinance or re	solution authorize:				
1) additional costs beyond the current adopted budget?		Yes		No	
2) additional support or maintenance costs?		Yes			
If yes, what is the e	stimate?			•	······································
3) additional positions beyond the current adopted budget?		Yes		No	
	ositions?			,,	
	ositions?	_ (F - Full Ti	me, P - Part	: Time, T - Te	emporary)
					,
II. FINANCIAL DETAIL:					
ESTIMATED EXPENDITURES	Current FY	Second FY	Third FY	Beyond	Total
Personnel Wages					
Personnel Benefits					
Supplies					
Contractual					
Equipment					
Administration					-
Other					
TOTAL					
ESTIMATED FUNDING SOURCES	Current FY	Second FY	Third FY	Beyond	Total
General Fund				Doyona	Total
Capital Fund					
Federal Grant					
State Grant					_ _
Local Contract					
Cash Match					
In-Kind Match					
Other					-
TOTAL					
Reviewed by Finance Department:	Initial		Date		