Introduced by: Mayor Cleworth

Finance Committee Review: February 21, 2012

Date: February 27, 2012

## **ORDINANCE NO. 5877**

AN ORDINANCE AUTHORIZING A LAND EXCHANGE BETWEEN THE GREATER FAIRBANKS COMMUNITY HOSPITAL FOUNDATION AND THE CITY OF FAIRBANKS TO FACILITATE VACATION OF 11TH AVENUE AND TO PROVIDE PARKING ADJACENT TO FIRE STATION HEADQUARTERS

**WHEREAS,** the City owns the land underlying the streets within the original Townsite of Fairbanks by virtue of Deed from the Townsite Trustee; and

**WHEREAS,** The Greater Fairbanks Community Hospital Foundation, Inc. (GFCHF), seeks to vacate a portion of a City-owned right of way, comprising that portion of 11<sup>th</sup> Avenue lying east of the Noble Street, for the purpose of increased traffic safety and parking expansion as shown on "Exhibit A" (attached); and

**WHEREAS**, the City seeks to acquire additional land adjacent to the Fire Station Headquarters at 1101 Cushman to satisfy a parking shortfall; and

WHEREAS, GFCHF owns vacant Lot 6A, Block 122, adjoining the Fire Station Headquarters; and

WHEREAS, GFCHF and the City have agreed to a like-kind exchange of lands, in which the vacated portion of 11<sup>th</sup> Avenue will be exchange for a portion of Lot 6A, to be created by subdivision, as shown on "Exhibit B" (attached); and

WHEREAS, the Administration has determined that the exchange parcels each has a value of approximately \$60,000; and

WHEREAS, each party will bear its own costs of survey and administration as may be required to effect this exchange; and

WHEREAS, real estate exchange is unique by nature and not subject to public offering; and

WHEREAS, Fairbanks General Code Section 70-45 Property Exchanges authorizes the Council to approve such exchanges when in the judgment of the Council it is advantageous for the City to do so,

## NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That a Real Estate Purchase and Sale Agreement approved by the City Attorney shall be used to set forth the particulars in this real estate exchange.

**SECTION 2**. That the Mayor is hereby authorized to execute said Agreement and all such other legal documents as may be necessary to complete the transaction on behalf of the City.

**SECTION 3**. That conveyance of the property shall be subject to a thirty-day permissive referendum period as required under Fairbanks General Code of Ordinances Section 70-42, and the City Charter.

**SECTION 4.** That the effective date of this Ordinance shall be the 12th Day of March 2012.

AYES:

Roberts, Eberhart, Matherly, Hilling

NAYS.

None

ABSTAIN:

None

ABSENT:

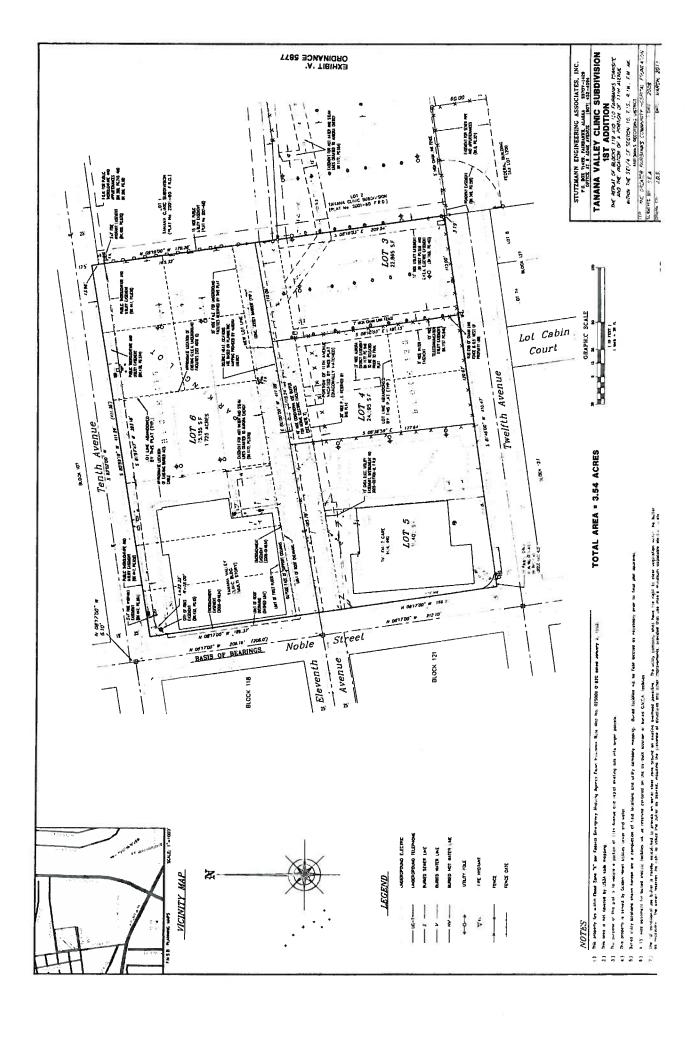
Stiver, Gatewood

ADOPTED: March 5, 2012

ATTEST:

PAUL EWERS, City Attorney

APPROVED AS TO FORM:



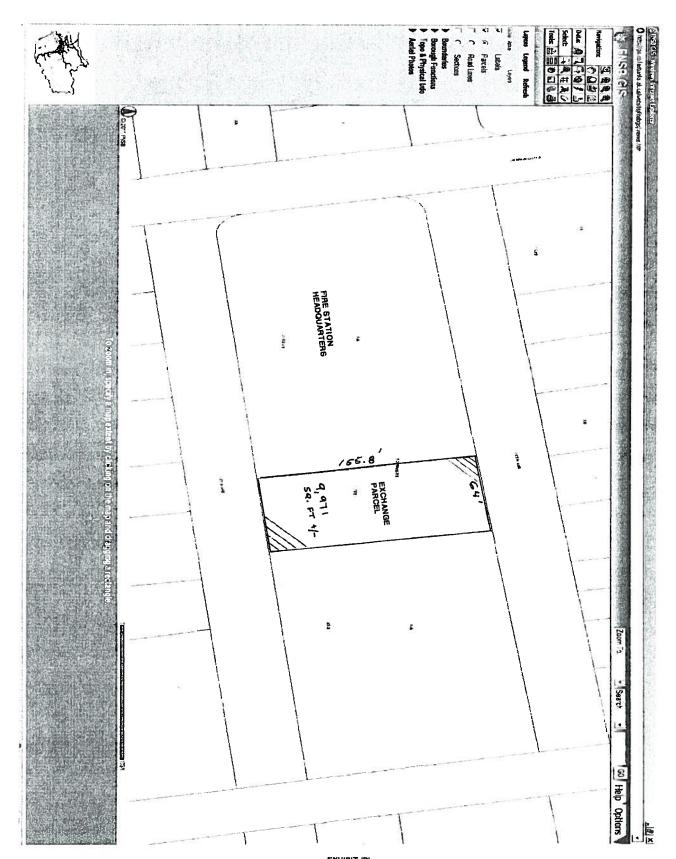


EXHIBIT 'B' ORDINANCE 5877