

Introduced By: Mayor Cleworth
Finance Committee: Oct 18, 2011
Introduced: Oct 24, 2011
Corrected: March 19, 2012

ORDINANCE NO. 5863, AS CORRECTED

**AN ORDINANCE AMENDING THE 2011 BUDGET ESTIMATE
FOR THE THIRD TIME**

WHEREAS, this ordinance incorporates the changes outlined on the attached summary to amend the 2011 operating budget.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows, corrected numbers in underlined bold italic font:

SECTION 1. There is hereby appropriated to the 2011 budget from the following sources of revenue for the City of Fairbanks in the amount indicated to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2011 and ending December 31, 2011

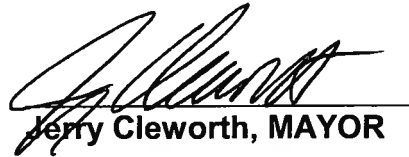
	Approved Budget	As Amended
Taxes, (all sources)	\$ 19,372,237	\$ <u>19,479,237</u>
Charges for Services	3,960,860	<u>4,238,185</u>
Intergovernmental Revenues	3,761,208	<u>3,780,471</u>
Licenses & Permits	1,454,570	<u>1,658,379</u>
Fines, Forfeitures & Penalties	906,587	<u>984,544</u>
Interest & Penalties	135,000	<u>136,597</u>
Rental & Lease Income	224,663	<u>213,831</u>
Other Revenues	216,500	216,500
Other Financing Sources	2,688,794	<u>766,963</u>
Total Appropriation	\$ 32,720,419	\$ <u>31,474,707</u>

SECTION 2. There is hereby appropriated to the 2011 budget expenditures for the City of Fairbanks in the amount indicated:

10	Mayor and Council	\$ 472,130	\$ 472,130
11	Office of the City Attorney	163,423	163,423
12	Office of the City Clerk	288,335	288,335
13	Finance Department	877,069	877,069
14	Information Technology	1,292,445	1,292,445
15	General Account	5,517,868	7,739,868
16	Risk Management	1,681,606	1,659,032
17	Property Management	58,959	58,959
20	Police Department	6,360,614	6,360,614
21	Dispatch	1,937,529	1,937,529
30	Fire Department	5,959,531	5,959,531
50	Department of Public Works	6,765,761	6,765,761
51	Engineering Division	519,816	519,816
60	Building Department	652,624	652,624
	Total General Fund Appropriation	\$ 32,547,710	\$ 34,747,136
	12/31/10 General Fund Balance	\$ 12,763,194	\$ 12,785,163
	Increase/(Decrease) to Fund Balance	172,709	(3,272,429)
	Reserve for 2011 Encumbrances	(174,436)	(174,436)
	Designated for 21st Street Project		
	Designated for Snow Removal	(250,000)	(250,000)
	Designated for Abatements	(5,940)	(5,940)
	Estimate Self Insurance Reserve	(577,896)	(577,896)
	12/31/11 Projected Unreserved Balance	\$ 11,927,631	\$ 8,504,462
	12/31/10 Unreserved Fund Balance	\$ 11,754,922	\$ 11,776,891
	Designations from 2010 Revenue and OFS	-	-
	Increase to Unreserved Fund Balance	172,709	(3,272,429)
	2011 Projected Undesignated Fund Balance	\$ 11,927,631	\$ 8,504,462

SECTION 3. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2011 and ending December 31, 2011.

SECTION 4. The effective date of this ordinance shall be the 19th day of November 2011.

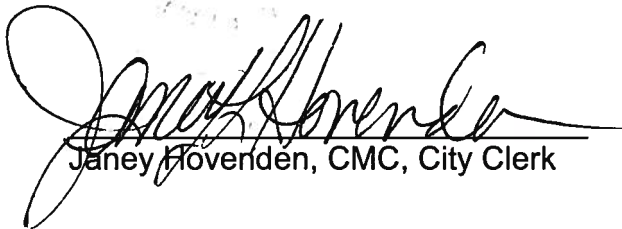


Jerry Cleworth, MAYOR

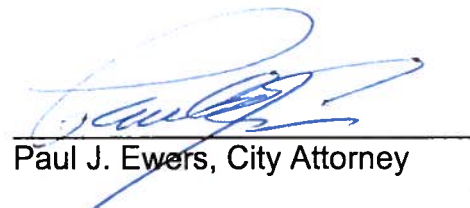
AYES: Gatewood, Stiver, Hilling, Matherly, Roberts
NAYS: None
ABSENT: Eberhart
ADOPTED: November 14, 2011

ATTEST:

APPROVED AS TO FORM



Janey Hovenden, CMC, City Clerk



Paul J. Ewers, City Attorney

**SUMMARY OF ORDINANCE 5863
AS SUBSTITUTED
AMENDING 2011 GENERAL FUND BUDGET THIRD TIME**

ESTIMATED REVENUES \$676,119 INCREASE AND OTHER FINANCING SOURCES
\$1,921,831 DECREASE FOR A NET DECREASE OF \$1,245,712

1. Taxes – \$107,000 net increase
2. Charges for Services - \$277,325 net increase
3. Intergovernmental Revenues – \$19,263 net increase
4. Licenses & Permits – \$203,809 net increase
5. Fines, Forfeitures, & Penalties – \$77,957 net increase
6. Interest and Penalties - \$1,597 net increase
7. Rental & Lease Income – (\$10,832) decrease
8. Other Revenues – No Change
9. Other Financing Sources & Uses – (\$1,921,831) decrease due to transferring \$1,918,431 to the Fairbanks Transportation Center to pay off the capital lease and \$3,400 to the Permanent Fund for sale of real property.

ESTIMATED EXPENDITURES

\$2,199,426 INCREASE

1. Mayor & Council – No Change
2. City Attorney's Office – No Change
3. City Clerk's Office – No Change
4. Finance Department – No Change
5. General Account – \$2,222,000 Increase
 - a. \$1,890,000 increase for Bond Principal (Police Station Defeasance)
 - b. \$ 192,000 increase for Bond Interest (Police Station Defeasance)
 - c. \$ 20,000 increase for Street Lights
 - d. \$20,000 increase for telephone
 - e. \$20,000 increase for electric
 - f. \$80,000 increase for heating fuel
6. Risk Management – \$22,574 Decrease
 - a. (\$ 22,574) decrease to 2010 actual expenditure
7. Police Department – No Change
8. Dispatch – No Change
9. Fire Department – No Change
10. Public Works – No Change
11. Engineering – No Change
12. Building Department – No Change

City Of Fairbanks



MEMORANDUM

To: City Council Members
From: Jim Soileau, Chief Financial Officer
Subj: Request for Concurrence – Correcting Ordinance 5863
Date: March 12, 2012

In the course of our 2011 audit, we detected entry errors on page 2 of Ordinance 5863. In order to create an accurate historical record, I ask you to concur in the corrections noted.

The entry errors do not affect the totals in the ordinance, and did not affect our “bottom line” As always, please call with questions.

Thank you.

cc:

A handwritten signature in black ink, appearing to be "J. Soileau", is written over the "cc:" label.

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Finance Committee: Oct 18, 2011
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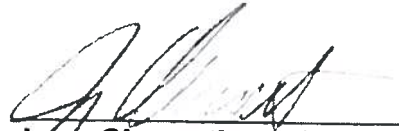
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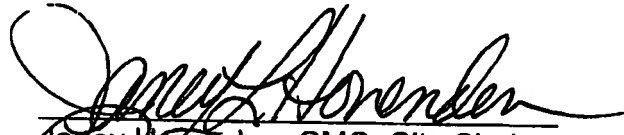
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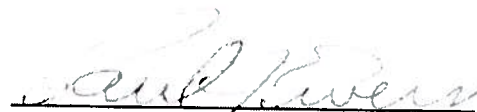

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