

Introduced By: Mayor Jerry Cleworth
Date: July 18, 2011

ORDINANCE NO. 5854

**AN ORDINANCE AUTHORIZING PUBLIC SALE OF SURPLUS
PROPERTY KNOWN AS THE "CHENA BUILDING"**

WHEREAS, the City is vested with title to that certain building located at 510 Second Avenue, commonly known as the "Chena Building", including lots 21 and 22, Block 13, Fairbanks Townsite, as shown on attached "Exhibit A,"; and

WHEREAS, the City administration has reviewed said property and determined that same is no longer needed for municipal purposes and should be sold; and

WHEREAS, the City administration has estimated the market value of the property at \$450,000, and recommends same as the asking price; and

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. DETERMINATION: That said property is excess to the present and future needs of the City, and should be sold as herein provided.

SECTION 2 PERMISSIVE REFERENDUM: Any conveyance of real property is subject to the right of the voters, within thirty-days of sale, to reject a sale by permissive referendum under F.G.C. 70-42, and the City Charter.

SECTION 3. METHOD OF SALE: That the provisions of F.G.C. Sections 70-52 through 70-54 shall be complied with in this sale. Offers shall be presented in writing to the Clerk for consideration by the City Council.

SECTION 4. TERMS OF SALE: That said property is for sale on a sealed bid, cash basis, as-is, where is, for any bids received by the published date of sale. If unsold after the published date of sale, the City Council may entertain negotiated offers, including "owner financing".


SECTION 5. MAYORS AUTHORIZATION: That the Mayor is hereby authorized and empowered to execute a deed and such instruments as necessary to complete sale of said property after Council approval.

SECTION 6: That the effective date of this ordinance shall be the 30th day of July, 2011.




JERRY CLEWORTH, Mayor

AYES: Stiver, Matherly, Gatewood, Eberhart, Roberts
NAYS: None
ABSTAIN:
ABSENT: Bratcher
ADOPTED: July 25, 2011

ATTEST:


JANEY HOVENDEN, CMC City Clerk

APPROVED AS TO FORM:


PAUL EWERS, City Attorney