

RESOLUTION NO. 4674

A RESOLUTION SUPPORTING THE ADVANCEMENT OF THE INTERIOR ENERGY PROJECT

WHEREAS, in March 2015, the Fairbanks City Council approved Resolution No. 4661 in March 2015 supporting the Alaska Industrial Development and Export Authority's (AIDEA) purchase of PENTEX and Fairbanks Natural Gas; and

WHEREAS, AIDEA's plans to purchase PENTEX will advance the goals of the Interior Energy Project; and

WHEREAS, the Alaska Industrial Development and Export Authority Act requires review and advice from local governing bodies; and

WHEREAS, AIDEA officials met on May 12, 2015, with local Fairbanks governing officials and the community to explain the benefits of bringing natural gas distribution under public ownership and to solicit public comment.

NOW, THEREFORE, BE IT RESOLVED that the Fairbanks City Council continues to support the Alaska Industrial Development and Export Authority's plan to purchase PENTEX as an initiative that will promote and advance the strategic goals of the Interior Energy Project for the ultimate economic benefit of Fairbanks residents.

PASSED and APPROVED this 18th day of May 2015.

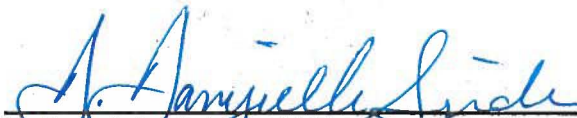


John Eberhart, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: Gatewood
APPROVED: May 18, 2015

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, CMC, City Clerk



Paul J. Ewers, City Attorney