Introduced by: Mayor Eberhart

Date: June 9, 2014

RESOLUTION NO. 4633

A RESOLUTION APPROVING SALE OF OLD CITY HALL FOR THE AMOUNT OF \$180,000.00

WHEREAS, pursuant to Ordinance No. 5886, As Amended, that certain property known as Historic City Hall was determined to be surplus to the City's needs and should be sold; and

WHEREAS, the property was advertised for competitive bid over a ninety-day period in accordance with FGC Sections 70-52 through 70-54, during which time no bids were received; and

WHEREAS, the property was further offered to the public for negotiated sale, as required under the Code, until May 22, 2014, at which time a written, cash offer at the full appraised price was received from Patrick Levy, d/b/a Fairbanks Distilling Company; and

WHEREAS, said Ordinance No. 5886, As Amended, provides that any offers to purchase be submitted to the City Council for consideration; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks,

<u>SECTION 1</u>. That the cash offer from Patrick Levy d/b/a Fairbanks Distilling Company in the amount of One Hundred Eighty Thousand Dollars and No/Cents (\$180,000.00) is hereby approved.

<u>SECTION 2</u>. That this offer is subject to Fairbanks North Star Borough approval of a zoning modification, which approval will be considered on June 12, 1014.

<u>SECTION 3</u>. That the Mayor is hereby authorized to execute such documents in a form approved by the City Attorney as may be necessary to effect closing of the proposed transaction.

PASSED, APPROVED and EFFECTIVE this 9th day of June, 2014.

JOHN EBERHART, MAYOR

AYES:

Staley, Matherly, Gatewood, Hilling, Walley

NAYS:

Anderson

ABSENT:

None

APPROVED:

June 09, 2014

ATTEST:

APPROVED AS TO FORM:

Paul Ewers, City Attorney