Introduced by: Council Member Roberts

Council Member Gatewood

introduced: March 7, 2011

## **RESOLUTION NO. 4462**

## A RESOLUTION SUPPORTING LIQUEFIED NATURAL GAS TRUCKING AND GASLINE PROJECTS AS A WAY TO LOWER AND STABILIZE ENERGY COSTS FOR INTERIOR RESIDENTS

WHEREAS, the current costs of energy in the Fairbanks community is limiting the community's economic success and future development; and

WHEREAS, the council believes that the community needs to support energy plans that can reduce the cost of energy and provide economic relief to the residents of Fairbanks in the near term and in the future; and

WHEREAS, after reviewing the possible energy projects that could favorably impact our community's energy costs in the near term, the council believes that trucking LNG from Alaska's North Slope to Fairbanks can reduce the community's electric costs by as much as 10% and the residential space heating costs by more the 50%; and

WHEREAS, the council believes that a gasline is the best method for sustained, long-term, development of Alaska's gas resources; and

WHEREAS, while the council has questions concerning the details of project, LNG trucking is the only viable short term (two years) solution that will reduce energy costs for Fairbanks.

NOW, THEREFORE, BE IT RESOLVED that the City Council supports the Alaska Gasline Port Authority's efforts to deliver liquefied natural gas to the Fairbanks community and supports gasline projects that would bring natural gas to Fairbanks.

Passed, Approved, and Effective this 7th Day of March\_2011.

√Cleworth, Mayor

AYES:

Eberhart, Roberts, Matherly, Gatewood

NAYS:

Stiver

ABSENT:

Bratcher

APPROVED:

March 7, 2011

ATTEST:

APPROVED AS TO FORM: