

RESOLUTION NO. 4839

**A RESOLUTION TO EXTEND THE DEADLINE FOR THE
DECEMBER 31, 2017 AUDIT**

WHEREAS, Fairbanks Charter, Article VIII, Section 8.7 requires an independent audit of the city's records compiled into the Comprehensive Annual Financial Report by a certified public accountant to be made annually and submitted to the council within one hundred and eighty (180) days after the end of the fiscal year; and

WHEREAS, Ordinance 6026 was approved by the voters to allow City Council to extend the deadline for completion of the annual independent audit if the audit cannot be completed within 180 days due to regulatory changes beyond the City's control; and

WHEREAS, the City is required to report pension liability information per Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68) in the December 31, 2017 audit to comply with generally accepted accounting principles; and

WHEREAS, the City has not received the required audited Alaska Public Employees' Retirement System (PERS) information from the State of Alaska.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks to extend the issuance of the December 31, 2017 audit to council within two hundred and seventy (270) days after the end of the fiscal year.

PASSED and APPROVED this ____ Day of _____ 2018.

Jim Matherly, City Mayor

VOTE TO POSTPONE INDEFINITELY:

AYES: Rogers, Bagwill, Therrien, Pruhs, Cleworth, Huntington

NAYS: None

ABSENT: None

DATE: June 25, 2018

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney