

CITY OF FAIRBANKS PURCHASING DEPARTMENT



TABULATION OF BIDS

DESCRIPTION: Permanent Fund Custodial Services

PROJECT: Permanent Fund Custodial Services
 BID NUMBER: 22-16
 BID DUE DATE: 9/9/2022

RECOMMEND: **US BANK**

SHEET 1 OF 1

REASON: Apparent Low & Responsive Bidder per Specifications

VENDOR	US Bank	Principal	Key Bank
ADDRESS	Minneapolis, MN 55402	Des Moines IA 50392	Cleveland OH 44114
PHONE NO	206-550-2596	612-810-8538	907-564-0409
CONTACT	Chris Underwood	Karen Scofield	Kris Nedwick
	christina.underwood@usbank.com	scofield.karen@principal.com	kris_nedwick@keybank.com

APPROVED CLR DATE 9/29/2022

Evaluation Criteria:					
1. Cost (30 Points)	28	25	15		
2. Technical Capability & Compatibility of Svs. (30 Points)	30	26	28		
3. Experience (30 Points)	30	21	30		
4. Personnel (10 Points)	6	8	7		
There were a total of 4 evaluators that scored each proposal.					
TOTAL SCORE:	94	80	80		