

#### FAIRBANKS CITY COUNCIL AGENDA NO. 2015–03

#### REGULAR MEETING FEBRUARY 09, 2015

FAIRBANKS CITY COUNCIL CHAMBERS 800 CUSHMAN STREET, FAIRBANKS, ALASKA

#### PRELIMINARY MEETING

6:00 P.M. Work Session on the Bjerremark Neighborhood Improvements Plan

#### REGULAR MEETING

7:00 P.M.

- 1. ROLL CALL
- INVOCATION
- FLAG SALUTATION
- 4. APPROVAL OF AGENDA AND CONSENT AGENDA
  - (Approval of Consent Agenda passes all routine items indicated by an asterisk (\*). Consent Agenda items are not considered separately unless a Council Member so requests. In the event of such a request, the item is returned to the General Agenda).
- 5. CITIZENS COMMENTS, oral communications to Council on any item not up for Public Hearing. Testimony is limited to five (5) minutes. Any person wishing to speak needs to complete the register located in the hallway. Normal standards of decorum and courtesy should be observed by all speakers. Remarks should be directed to the City Council as a body rather than to any particular Council Member or member of the staff. In consideration of others, kindly silence all cell phone, electronic and messaging devices.
- 6. APPROVAL OF PREVIOUS MINUTES
  - \*a) Regular Meeting Minutes of November 3, 2014

#### 7. SPECIAL ORDERS

a) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Liquor License Applications for renewal. Public Testimony will be taken and limited to five (5) minutes.

Lic#	Establishment Name	License Type	Premise Location	Owner Name	
145	Boatel Bar	Beverage Dispensary	Mile 2 Airport Road	Abie Neubauer Inc.	
270	The Comet Club	Beverage Dispensary	208 Gaffney Road	John H. Moneymaker	
328	Drop In Lounge	Beverage Dispensary	1420 S Cushman St	N & P Enterprises LLC	
556	International Hotel & Bar	Beverage Dispensary	122 N Turner	Dakota Ventures Inc.	
576	Club Manchu	Beverage Dispensary	2712 Jessie St	Randall G. Kelsch	
725	Midnite Mine	Beverage Dispensary	308 Wendell Ave	Borealis Investments Inc.	
2258	Regency Hotel	Beverage Dis- pensary Tourism	95 10th Ave	Pacific Rim Associates, Inc.	
2982	Carlson Community Center	Recreational Site	2010 Second Ave	SMG of Alaska Inc.	
3020	American Legion Post #57	Club	1634 Cushman St	American Legion Post #57	
3282	Sam's Club #6603	Package Store	48 College Road	Sam's West Inc.	
3467	Lin's Asian Bistro	Restaurant/Eating Place	1900 Airport Way	Lin's Panda Garden Inc.	
3483	Fairbanks Curling Club	Beverage Dispensary	1962 Second Ave	Fairbanks Curling Club Inc.	
3687	Thai House Restaurant	Restaurant/Eating Place	412 5th Ave	Boonchoo Inc.	
4076	Brown Jug – Fairbanks	Package Store	559 Harold Bentley Ave	Liquor Stores USA North Inc.	
4458	Iris Café and Saloon	Beverage Dis- pensary Tourism	900 Noble St	J & Y Enterprises Inc.	
4464	Fred Meyer #224	Package Store	930 Old Steese Hwy	Fred Meyer Stores Inc.	
4488	R.J.'s Lounge & Grill	Beverage Dispensary	3450 Airport Rd	Roy J Stoltz	
4507	Miguel's Restaurant	Beverage Dispensary	1235 Airport Way Ste #1	Miguel's LLC	
4678	Fairbanks Junior Ice Dogs	Recreational Site	1920 Lathrop St	Fairbanks Junior Ice Dogs Inc.	
4862	Southern Wine & Spirits of Alaska	Wholesale – General	3101 Peger Rd – Bay 2	Soon Teack Park	

#### 8. MAYOR'S COMMENTS AND REPORT

- a) Alaska Permanent Capital Management
- 9. UNFINISHED BUSINESS

#### 10. NEW BUSINESS

- \*a) Resolution No. 4657 A Resolution Supporting the Reinstatement of a Full \$60 Million into the Revenue Sharing Fund on a Yearly Basis with a One-Year Appropriation of \$8 Million to the Fund with an Effective Date Prior to June 30, 2015. Introduced by Mayor Eberhart.
- \*b) Resolution No. 4658 A Resolution Authorizing the City of Fairbanks to apply for funds from the United States Department of Homeland Security for the FFY2014 Staffing for Adequate Fire and Emergency Response (SAFER) Grant program. Introduced by Mayor Eberhart.
- \*c) Ordinance No. 5964 An Ordinance Amending Fairbanks General Code Chapter 46 Offenses by Adding a New Section to Prohibit the Consumption of Marijuana in a Public Place. Introduced by Council Member Pruhs.

#### 11. DISCUSSION ITEMS (INFORMATION AND REPORT)

- a) Committee Reports
- b) Chief of Police Traffic Enforcement Report

#### 12. COMMUNICATIONS TO COUNCIL

- \*a) City Clerk Resignation Letter
- \*b) Permanent Fund Review Board Meeting Minutes of October 22, 2014
- \*c) Public Safety Commission Meeting Minutes of July 8, 2014
- \*d) Public Safety Commission Meeting Minutes of August 12, 2014
- \*e) Public Safety Commission Meeting Minutes of October 14, 2014
- \*f) Public Safety Commission Meeting Minutes of November 17, 2014
- \*g) Clay Street Cemetery Commission Meeting Minutes of January 7, 2015
- \*h) Appointment to the Fact Finding Commission
- \*i) Appointment to the Finance Committee

#### 13. COUNCIL MEMBERS' COMMENTS

- 14. CITY CLERK'S REPORT
- 15. CITY ATTORNEY'S REPORT
- 16. EXECUTIVE SESSION Labor Negotiations:
  - a) AFL-CIO Laborers Union, Negotiation on Pension Funding Improvement Plan Options
  - b) International Brotherhood of Electrical Workers (IBEW)
- 17. ADJOURNMENT



# FAIRBANKS CITY COUNCIL REGULAR MEETING MINUTES, NOVEMBER 3, 2014 FAIRBANKS CITY COUNCIL CHAMBERS 800 CUSHMAN STREET, FAIRBANKS, ALASKA

The City Council convened at 7:00 p.m. on the above date, following a 5:30 p.m. Work Session with Explore Fairbanks and a 6:10 p.m. Work Session with Fairbanks Economic Development Corporation (FEDCO), to conduct a Regular Meeting of the Fairbanks City Council at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Mayor John Eberhart presiding and with the following Council Members in attendance:

Council Members Present: Renee Staley, Seat A

Perry Walley, Seat B

Bernard Gatewood, Seat C Jim Matherly, Seat D Jerry Cleworth, Seat E David Pruhs, Seat F

Absent: None

Also Present: Ernie Misewicz, Assistant Fire Chief

Margarita Bell, Grants Administrator

Paul Ewers, City Attorney Janey Hovenden, City Clerk Jim Williams, Chief of Staff

Stephanie Johnson, Dispatch Center Manager

Michael J. Schmetzer, City Engineer

Barbara Sunday, Director HR/Risk Management/Purchasing

Jim N. Soileau, Chief Financial Officer Brad Johnson, Acting Police Chief

#### **INVOCATION**

The Invocation was given by City Clerk Janey Hovenden.

#### **FLAG SALUTATION**

**Mayor Eberhart** led the Flag Salutation.

#### APPROVAL OF AGENDA AND CONSENT AGENDA

**Mr. Matherly**, seconded by **Mr. Cleworth**, moved to APPROVE the Agenda and Consent Agenda.

Mr. Cleworth pulled Resolution No. 4647 (Item 10(c)) from the Consent Agenda.

**Mayor Eberhart** called for objection and, hearing none, so ORDERED.

City Clerk Hovenden read the Consent Agenda, as Amended, into the record.

#### CITIZEN'S COMMENTS

<u>Victor Buberge, PO Box 58192, Fairbanks</u> – Mr. Buberge stated that he was raised in a city in California where the police department did not allow husbands and wives to work together. He stated that it seems as though 20 – 30% of Fairbanks Police Department (FPD) employees are related to someone else within the department. Mr. Buberge thanked the City for providing pothole repair training to Public Works employees. He commented that there are 45 City police officers who receive an annual wage of over \$100,000, with several exceeding \$150,000 annually. Mr. Buberge stated that he recently read an article in the Fairbanks Daily News Miner written by a City police officer who complained of how the City is not treating its Police Department employees very well. He stated that if FPD employees are that unhappy, he would recommend that they leave the department and find work elsewhere.

Don Seeliger, 3026 Riverview Drive, Fairbanks – Mr. Seeliger stated that he had the pleasure of serving on the City Council several years ago. Mr. Seeliger stated that FPD deserves a contract, but clarified that he believes the proposed contract is unaffordable. He spoke to his experience on the Council, stating that each year the Dispatch and Police Departments would ask for more staff. He explained that even when the Council would approve additional staff, the departments would come back the following year and request even more staff without showing any savings to overtime over the prior year. Mr. Seeliger expressed skepticism that FPD could successfully cut the hourly work week while reducing overtime. He stated that controlling overtime is not an option. He spoke against the proposed increase of the City's contribution to the Public Safety Employees Association (PSEA) health plan and stated that if the Council approves the increase, he will personally help the City's other unions obtain the same increase. Mr. Seeliger urged the Council to come to an agreement with PSEA but again expressed his lack of support for the proposed contract. He cautioned the Council on getting into a non-funding situation.

Jake Metcalfe, 621 West 15th Avenue, Anchorage – Mr. Metcalfe stated that he is the Executive Director of the PSEA Local 803. He gave a brief PowerPoint presentation comparing FPD's pay increases from 2008 – 2013 with that of other municipalities which showed that FPD employees have received a 6.5% raise over those five years while Juneau police employees have experienced a 17% increase over the same period of time. His presentation spoke to the economic trends published by the Department of Labor and showed that the Consumer Price Index (CPI) increased by 16.1% between 2008 and 2013. He pointed out that Fairbanks is one of the most expensive places to live in the state and provided a statistic registering Fairbanks at 36% above the national average and 9.4% above Anchorage. Mr. Metcalfe stated that FPD employees pay a total of \$667 per month in health care contributions, more than that of any other community PSEA represents. He stated that PSEA negotiated for 8 months in good faith to come up with a tentative agreement with the City of Fairbanks. Mr. Metcalfe stated that he does not want to file an unfair labor practice suit and encouraged the Council to support the PSEA contract.

**Mr. Gatewood** asked Mr. Metcalfe if he knows what the overall budget is for the City and Borough of Juneau.

Mr. Metcalfe replied that he does not know what Juneau's budget is but that he knows they have experienced a deficit in recent years. He stated that he understands the City of Fairbanks has carried a surplus over the past several years and that it also has a substantial Permanent Fund that the Council recently transferred \$4 million more dollars into. Mr. Metcalfe stated that the City of Fairbanks is doing very well and can afford the PSEA contract. He stated that the City of Fairbanks is not currently in compliance with the Affordable Care Act (ACA) which requires employers to pay at least 70% of employees' health care premiums. Mr. Metcalfe pointed out that about two-thirds of the increase in the proposed contract will go towards employee health care premiums because the City has failed to keep up with those increases. He expressed his belief that the proposed contract is reasonable and was reached by compromises from both negotiating teams. Mr. Metcalfe stated that the union is tired of year-round negotiations and estimated that negotiating for eight months costs the City about \$100,000. He reminded the Council that by rejecting the proposed contract, both parties would have to start negotiations from scratch. He added that if the negotiation process starts over, the morale of FPD employees will likely decline.

Mr. Cleworth asked Mr. Metcalfe if the PSEA medical coverage is still a 90/10 plan.

Mr. Metcalfe replied that the plan is now 80/20.

**Mr. Cleworth** asked if there were any savings in the premium when PSEA moved from a 90/10 plan to an 80/20 plan.

Mr. Metcalfe stated that he does not serve on the health trust and that Bob Thompson would be better equipped to answer questions pertaining to the plan. He stated that one of the reasons why the PSEA health plan premium is considerably less than those of other municipalities is because FPD's unit is made up of a younger, healthier group of individuals.

Gary Yamamoto, 911 Cushman Street, Fairbanks – Sgt. Yamamoto stated that he is a sergeant with FPD. He provided some history of his time with the department and stated that when he was hired in 1993, the salary of FPD officers was 5% higher than that of Anchorage police officers. Sgt. Yamamoto stated that the City/PSEA contract signed in 1993 was the last PSEA contract until late 2006 and that the City wages have not kept up with the ever-increasing cost of living in Fairbanks. He commented that he would likely work somewhere else if he had it to do over again. Sgt. Yamamoto spoke to how the City stopped funding portions of the PSEA contract, such as longevity pay. He stated that the Mayor's decision to hire an outside Chief of Police and the Council's redirection of the PSEA contract are two issues that he believes will have a catastrophic effect on morale and staffing at FPD. Sgt. Yamamoto stated that the City of Fairbanks is not competitive with other departments throughout the State of Alaska. He expressed concern with the difficulty that FPD has in attracting and hiring new police officers. Sgt. Yamamoto spoke to the large number of FPD employees that will be eligible for retirement within the next three years and stated that he fears there will not be anyone to take their places. He stated that the City Council cannot afford the consequences of denying the contract. He stated that there are things in the contract that he does not like but that he agreed to ratify it because it was the right thing to do and because he trusted those who negotiated it. He encouraged the Council to do the same.

<u>Frank Turney</u>, 329 6th Avenue, Fairbanks – Mr. Turney stated that the cost of living is increasing for everyone. He expressed concern with Officer Dupee's comments which could be taken as threats against the City. He stated that whenever there is a morale problem within a law enforcement agency, there is an increase in the violations of civil liberties against citizens and expressed hope that the new Chief of Police could take care of the morale issue. He suggested that the Diversity Council investigate why there are no public restrooms in downtown Fairbanks.

Jason Avery, 1932 Kittiwake Drive, Fairbanks – Mr. Avery stated that he is the Manager at Pioneer Park and is representing the Fairbanks North Star Borough (FNSB). He expressed support for Ordinance No. 5960 and spoke to the bazaar held at the park each year around Thanksgiving. He stated that the event is free for the public to attend and that proceeds from the event go towards public entertainment at the park. Mr. Avery indicated that any permit fees imposed on the event by the City of Fairbanks would cause either an increase to vendor fees or the elimination of event activities. He stated that the City and the Borough often allow other agencies and instrumentalities of the state to use their facilities at no cost and expressed hope that the cooperation would continue. Mr. Avery spoke to other events that take place at Pioneer Park which are hosted by non-profit entities and expressed his belief that those organizations will choose to hold their events outside City limits if Ordinance No. 5960 does not pass.

Richard Sweet, 414 Le Ann Drive, Fairbanks – Ofc. Sweet stated that he is the second-least senior officer at FPD, having been hired less than three years ago. He explained that he is retired U.S. Army and that he chose to stay in Fairbanks because he and his family love Alaska. Ofc. Sweet spoke to the acceptance he has felt at FPD and spoke highly of their mentoring and training programs. He stated that his concerns are primarily with how the City will be able to recruit and retain police officers. Ofc. Sweet spoke to his experience with recruitment in the Army and stated that things like a 20-year retirement, competitive wages and the chance to serve community and country are all items that attract applicants. He encouraged the Council to approve the proposed PSEA contract.

Eric Jewkes, 911 Cushman Street, Fairbanks – Lt. Jewkes stated that he has been with FPD for over 20 years and distributed an article speaking to the outstanding work that FPD crisis negotiators did during the recent armed standoff in Fairbanks. He stated that the entire article is about negotiation and bargaining rules. Lt. Jewkes pointed out that both parties asked for several things during the standoff and that those requests were met as promised. He stated that even though there were loopholes and justifiable reasons for FPD to have not upheld their end of the agreement in the standoff, they were true to their word because it was the right thing to do. Lt. Jewkes stated that often there is a big difference between doing what is allowed and what is right. He stated that while he was not a part of PSEA's negotiating team recently, he has been in the past and that he knows how the process works. He expressed that he is disheartened, both personally and professionally, by the Council's reconsideration of Ordinance No. 5953. He stated that FPD officers are an outstanding group of individuals who hold themselves and each other accountable to do the right thing. He commented that the process that led the contract to where it now stands was not the right one. Lt. Jewkes stated that he believes in leading by example and that he does not demand any more of the Council than he demands of himself. He acknowledged the tremendous responsibility of the Council and joked that he would not want the Council's job. Lt. Jewkes stated that the agreement was made and that breaking the rules to take

it back is hard for him to accept. He urged the Council to uphold the adoption of Ordinance No. 5953.

Peyton Merideth, 3017 Riverview Drive, Fairbanks – Det. Merideth stated that he is a detective at FPD. He congratulated Mr. Cleworth and Mr. Pruhs for their victory in the recent municipal election. He spoke to the proposed increase to annual leave for FPD officers with 10 years or more of service and clarified that the bump is not the same as the longevity pay that the City gave in the past. Det. Merideth compared the annual leave benefit of FPD with that of other municipalities around the state and pointed out that even with the proposed increase to senior officers' leave package, Fairbanks would still offer second to the lowest annual leave package for senior officers of those other municipalities. Det. Merideth stated that he has always wanted to be a police officer and that he still takes pride in his work, knowing that sometimes he can help change someone's life for the better. He stated that in his job, he must work within a set of rules set forth by case law, the court system, the State of Alaska Constitution and the United States Constitution. Det. Merideth explained that he was ecstatic when the Council voted to adopt Ordinance No. 5953 and disappointed when he heard that a Council Member wished to change their vote and bring the ordinance back to the Council for reconsideration. He expressed his belief that the reconsideration was fundamentally wrong and urged the Council to take this opportunity to make things right. Det. Merideth concluded with the words of former Police Chief Zager, "In my 30 years in this profession... I have found no organization more dedicated, more talented, or more resilient than the Fairbanks Police Department."

Lee Despain, PO Box 80647, Fairbanks – Mr. Despain stated that Donna Gilbert had planned to attend the meeting but was recently injured and opted not to speak at this time. He referenced a recent News Miner article where Ofc. Dupee claimed that FPD officers have been treated unfairly by the City Council. Mr. Despain stated that if you evaluate the City/Union negotiation process, you will find that each union puts the City's lead negotiator into public office. He indicated that there may have been some misrepresentation to the Council of the impact of moving to a 36-hour work week at FPD and that he just recently found out that it was the lead negotiator who proposed the shortened work week to PSEA. Mr. Despain expressed his opinion that the Council was lied to and applauded them for taking another look at the PSEA contract. He stated that it appears whoever briefed the Council on the proposed contract fudged the overtime costs. Mr. Despain asked whose dollars will fund the contract costs that are outside the budget. He stated that, to his knowledge, overtime costs have never been controlled by the Police or Fire Department. He stated that Ofc. Dupee's wages and benefits totaled \$118,000 in 2014 and that another senior officer's wage and benefit package for 2014 was over \$188,000.

<u>Darlene Herbert, 906 Woodlawn Road, Fairbanks</u> – Ms. Herbert stated that the Council was voted into office to make decisions that are fair to everyone. She commented that it seems that some officers are overpaid, but added that the job of a police officer is a very difficult one. She stated that there are many other jobs that are high-risk and reminded the Council that it is the taxpayers who pay FPD's wages. Ms. Herbert commented that if FPD officers feel that they are underpaid, they should look for work elsewhere.

<u>Lake Williams</u>, 945 <u>Senate Loop</u>, <u>Fairbanks</u> – Mr. Williams stated that he believes in good faith bargaining and expressed appreciation for both the City Council and FPD employees. He stated that only the Council can determine whether the City has bargained in good faith and whether

they feel they have been properly informed throughout the process. He congratulated the recently-elected Council Members. Mr. Williams expressed his opinion that granting the reconsideration was not an act of good faith on the Council's part. He stated that he does not enjoy seeing the negative part of the community displayed in City Council Meetings and expressed hope that the Council would make a decision they could live with.

**Mr. Gatewood** asked Mr. Williams to speak to the rumors he has heard.

Mr. Williams replied that he does not wish to partake in the rumors. He stated that there was a recent election and that there are some sore feelings around Fairbanks. He stated that he hopes Fairbanks can move forward as a community.

Hearing no more requests for public comment, **Mayor Eberhart** declared Public Testimony closed.

#### SPECIAL ORDERS

a) The Fairbanks City Council, Sitting as a Committee of the Whole, heard interested citizens concerned with the below-referenced Liquor License Application for Transfer of Ownership (Stock Transfer – Lori Meltvelt to Tiro Alaska, Ltd. In the amount of 10%) and Restaurant Designation Permit.

Type: Beverage Dispensary, License #4395
To: The Banks Alehouse / Goethe, LLC
Location: 1243 Old Steese Hwy, Fairbanks

From: Boston's / Goethe, LLC

Location: Same Location

Mr. Gatewood, seconded by Mr. Matherly, moved to WAIVE PROTEST on the Liquor License Application for Transfer of Ownership and Restaurant Designation Permit

Mayor Eberhart called for Public Testimony and, hearing none, declared Public Testimony closed.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO WAIVE PROTEST ON THE LIQUOR LICENSE APPLICATION FOR TRANSFER OF OWNERSHIP AND RESTAURANT DESIGNATION PERMIT AS FOLLOWS:

YEAS: Gatewood, Walley, Pruhs, Matherly, Staley, Cleworth

NAYS: None

Mayor Eberhart declared the MOTION CARRIED.

#### **MAYOR'S COMMENTS AND REPORT**

Mayor Eberhart stated that November is Native American Heritage month, a time to reflect on the profound ways that early Americans shaped our nation's character and culture. He stated that

Native Americans' contributions continue to enrich communities and strengthen our country. **Mayor Eberhart** stated that he recently met with a number of community groups to explore the possibility of applying for a grant that would fund public restroom facilities in downtown Fairbanks. He spoke to the many activities, meetings and events that the Mayor's Office has been involved in since the last Regular City Council Meeting. He announced that there will be a community open house at the JP Jones Center for Bjerremark Subdivision Improvements on November 6, from 6 – 8 p.m. **Mayor Eberhart** stated that budget meetings with Department Heads and City Council Members have begun and will occur at 7 a.m. each morning throughout the week. He stated that the mill rate will go up due to insurance costs and a high number of workers' compensation claims. He shared that the 2015 draft budget shows a \$1.1 million surplus. **Mayor Eberhart** reminded everyone that Election Day is Tuesday, November 4 and encouraged everyone to get out and vote.

#### <u>UNFINISHED BUSINESS</u>

a) Ordinance No. 5953 – An Ordinance Ratifying a Labor Agreement Between the City of Fairbanks and the Public Safety Employees Association, Fairbanks Police Department Chapter. Introduced by Mayor Eberhart. PUBLIC HEARING was held on August 25, 2014. POSTPONED from the Regular Meeting of September 8, 2014.

NOTE: Because Ordinance No. 5953 was postponed, the motion to ADOPT was already on the floor (the motion to ADOPT was made by Mr. Anderson, seconded by Ms. Staley, at the Regular Meeting of September 8, 2014).

Mr. Gatewood requested a staff report on the financial portion of the PSEA contract.

**Mayor Eberhart** announced that former Chief Zager is standing by if the Council would like to speak with him.

**Mr. Gatewood** stated that there has been quite a bit of discussion surrounding the cost of the PSEA contract. He asked Chief Financial Officer Jim Soileau to speak to the affordability of the contract.

Mr. Soileau went through the increased costs of the proposed contract line by line. He stated that the Finance Department has drawn up three different financial scenarios that include all PSEA employees. He spoke to the financial effects of the reduced work week, wage increases, leave banks, overtime and the increased leave for senior officers.

Mr. Gatewood asked Mr. Soileau to speak to the costs if a party chooses to opt out.

Mr. Soileau stated that neither party may opt out until 12 months into the contract. He explained that if the City opts out, PSEA will keep the retro pay and the City's increased healthcare contribution. He stated that the 10% wage increase would be reduced to a 3.36% increase, which would also reduce leave banks. He explained that if the City opted out of the contract, the cost compared to the previous three years would be \$559,000. He stated that if PSEA opted out, it would cost the City about \$500,000.

**Mayor Eberhart** clarified that the amount Mr. Soileau quoted is not a penalty, but would be the cost of the portions of the contract that the City would still have to fund.

**Ms. Staley** asked under what conditions the City may opt out.

**Mayor Eberhart** stated that Council may choose to opt out at their own discretion after a year. He again stated that former Chief Zager is standing by to answer questions if the Council so desires. **Mayor Eberhart** asked Chief of Staff Jim Williams if Mr. Zager intends on taking a position on the PSEA contract.

Mr. Williams replied that Mr. Zager does not intend to take a position.

**Mr. Pruhs** asked Mr. Soileau to speak to overages in budgeted overtime over the past year at the Police and Dispatch Departments.

Mr. Soileau stated that in 2013, FPD budgeted \$350,000 for overtime and came in about 7.5% below budget. He stated that in 2012, FPD exceeded the budgeted overtime by 6%, but still came in under budget in salaries for the year.

**Mayor Eberhart** asked Dispatch Manager Stephanie Johnson to come forward.

**Mr. Gatewood** asked how the proposed PSEA contract would benefit the Dispatch Center.

Ms. Johnson stated that the Dispatch Center is a separate department from FPD and spoke to the ways that the differences have been addressed in the proposed contract. She stated that the new working rules in the contract will allow her to maintain different shift schedules in her department than at FPD and will provide for more efficient staffing. Ms. Johnson indicated that the contract may also allow more flexibility and fairness in distributing forced overtime.

**Mayor Eberhart** asked Ms. Johnson to speak to the large amount of turnover in her department and to how the proposed contract may impact the retention problem.

Ms. Johnson stated that when she has spoken with former PFD dispatchers who have found employment in the same field elsewhere, they have said that they earn a higher wage at their new job with less out of pocket healthcare expense. She stated that it takes 8-10 months to train new dispatchers and that the City is losing a tremendous amount of money each time a trained dispatcher leaves. Ms. Johnson stated that the proposed contract should make the FPD Dispatch Center more competitive with other agencies.

**Mayor Eberhart** asked Mr. Williams who came up with the idea of the 36-hour work week.

Mr. Williams replied that the idea was introduced in the spring when the City and PSEA were nearly at an impasse. He explained that the idea was originally Chief Zager's and was presented to the Council in Executive Session, then introduced to PSEA after Council provided their input.

**Mayor Eberhart** asked Mr. Williams to comment on the notion that the hours lost in the reduced work week would cause excessive overtime.

Mr. Williams stated that the Police Department incurs overtime due to the nature of the job. He stated that the Finance Department estimated the overtime budget at a 50% rate. Mr. Williams stated that his research of payroll records indicates that the actual backfill rate at FPD is 13%.

**Mr.** Walley asked how much it would cost the City in the third year of the PSEA contract if the City opted out.

Mr. Soileau replied that for year 2016 it would cost the City \$452,843 if the City opted out and \$429,078 if PSEA opted out.

Mr. Matherly stated that, contrary to some opinions, he did not file a reconsideration of Ordinance No. 5953 because of the upcoming election. He expressed his respect for FPD and stated that he separated the PSEA contract issue from the hiring of the new Police Chief. Mr. Matherly explained that he felt the need to look at the contract again because of the financial effect it would have on the City of Fairbanks. He defended the Council's decision to suspend the rules to allow for the reconsideration by stating that the motion is within the rules set forth in the Code. He stated that he believes it would be nearly impossible to opt out of the 36-hour work week once it is in place. Mr. Matherly clarified that he still has great concern for the Dispatch Department. He stated that he received over 55 emails regarding the PSEA issue and that he responded to each one explaining his reasoning for the reconsideration.

Mr. Cleworth stated that he read Mr. Dupee's opinion in the newspaper and that he agreed with some of the statements made. He clarified that labor negotiations between the City and unions are always open to the public as mandated in the Fairbanks General Code. He spoke to his experience in negotiating with PSEA and stated that when he was City Mayor, it only took one week to come to an agreement between the two parties. Mr. Cleworth stated that as Mayor, he enjoyed working with FPD and had an open door policy. He explained that former Chief Zager came up with the concept of the 36-hour work week about five years ago in an effort to cut costs, but expressed his belief that it was not a good idea then and is not a good idea now. He stated that the shortened work week would equate to a reduction in the police force which would be regressive. Mr. Cleworth briefly spoke to the staffing history at FPD and stated that the department is currently above the national average for Fairbanks' size. He stated that every Police Chief he has known has asked for more staffing. He pointed out that five of the current 47 FPD staff are grant-funded positions. He opposed the notion that the reduction in the work week could be justified by an expanded Community Service Patrol (CSP). He stated that it is nice to have an expanded CSP, but indicated that the program is dependent on grant funding and donations. Mr. Cleworth spoke to overtime at FPD and stated that it is somewhat inevitable. In reference to the document he distributed to the Council, he directed the Council to review what it would cost the City to give all union employees the same proposed monthly increase to their healthcare premiums. He stated that the increased healthcare contribution would actually exceed a 2% package rate increase for City employees. Mr. Cleworth commented that by agreeing to the proposed contract, the City would be moving backwards in many ways. He stated that the City's annual leave policy is a good and liberal policy. He compared the proposed PSEA contract to the most recent contracts of other unions the City is under agreement with and to other government/union contracts in Alaska. Mr. Cleworth read aloud portions of the Fairbanks General Code pertaining to the Council's goals during labor negotiations. He commented that the opt out clause is unaffordable and that the PSEA contract would bind the hands of future Councils and administrations. He stated that while agreeing to the PSEA contract would make a lot of people happy, it would make many people unhappy because the City cannot afford the same for the other unions.

**Mayor Eberhart** stated that he is unsure why CSP keeps being mentioned as a problem in terms of funding. He explained that there is \$115,000 in state and borough contributions set aside for the CSP in 2015 and that there is a total of \$275,000 in designated CSP funding for the next two or more years. **Mayor Eberhart** stated that in the meantime, there are efforts being made in conjunction with the Downtown Association to increase private donations to the CSP. He reminded the Council that the CSP's work is an unfunded mandate by the State of Alaska and indicated that some of the funding burden should fall on the state. **Mayor Eberhart** stated that the notion that a healthcare contribution increase for PSEA would mean an equal increase for the other unions is a fallacy because each union is different.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADOPT ORDINANCE NO. 5953 AS FOLLOWS:

YEAS: None

NAYS: Matherly, Cleworth, Walley, Staley, Gatewood, Pruhs

Mayor Eberhart declared the MOTION FAILED.

b) Ordinance No. 5958 – An Ordinance Amending the 2014 Operating and Capital Budgets for the Sixth Time. Introduced by Mayor Eberhart. PUBLIC HEARING was held on October 20, 2014. POSTPONED from the Regular Meeting of October 20, 2014.

NOTE: Because Ordinance No. 5958 was postponed, the motion to ADOPT was already on the floor (the motion to ADOPT was made by Mr. Anderson, seconded by Mr. Hilling, at the Regular Meeting of October 20, 2014).

**Mr. Cleworth**, seconded by **Mr. Pruhs**, moved to SUBSTITUTE Ordinance No. 5958, as Amended, for Ordinance No. 5958.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart called for a five minute recess.

**Mr. Cleworth** stated that he is satisfied with the proposed numbers for the Dispatch Department. He indicated that he has a problem with Item 10 of Estimated Expenditures in the Fiscal Note pertaining to the retroactive health increase for the Fire Department. **Mr. Cleworth** asked City Attorney Paul Ewers if the Fire Fighters Union (FFU) will still head to court regardless of the Council's action on Ordinance No. 5958, as Amended.

City Attorney Ewers stated that FFU has been in court but that his plan is to head them off and take them in a different direction. He expressed hope that the issue would be out of court soon. He commented that the adoption of Ordinance No. 5958, as Amended, will likely make their claim irrelevant.

**Mr.** Cleworth asked Mr. Ewers what the City's position was regarding health care during the FFU arbitration last year.

Mr. Ewers explained that the 4.75% wage increase given to FFU up front for a three-year contract was actually a \$250,000 better deal for the union than what the IBEW and AFL-CIO received for their package rate increases in their respective agreements with the City. He noted that the FFU health care premiums went down during that time by \$200 - \$300 per month.

**Mr.** Cleworth asked Mr. Ewers if he was allowed to present the City's one request of FFU to the arbitrator.

Mr. Ewers stated that he was not given the opportunity to present the City's request to the arbitrator. He explained that when FFU rejected the City's offer and vice versa, all prior offers were no longer valid.

Mr. Cleworth stated that the fire fighters used to be under the PSEA health care program, but commented that it was not good for them or for the City. He stated that since then the fire fighters came up with their own plan. Mr. Cleworth stated that the fire fighters have always wanted the City to fund 80% of their health care premium and explained that the City cannot afford to do so for all union contracts. He stated that each union can structure their health plans however they see fit and spoke more to the history of negotiations with the FFU. Mr. Cleworth stated that FFU likes to go to arbitration because it is problematic for the City of Fairbanks. He read aloud portions of an article from *The Boston Globe* titled "Arbitration's Intolerable Bind" which spoke to how binding arbitration is not a good mechanism for drawing up binding contracts between unions and state and local governments. The article also spoke to how unions use binding arbitration to their benefit and to how the process erodes self-government. Mr. Cleworth stated that the City offered to pay the equivalent of 80% of FFU's health premiums and it was rejected and mentioned that FFU negotiations would be opening up in about six months.

Mr. Ewers pointed out that FFU also wanted \$60,000 for a health trust account in addition to the 80% health care contribution.

**Mr. Cleworth**, seconded by **Mr. Pruhs**, moved to AMEND Ordinance No. 5958, as Amended, by eliminating the \$57,432 increase to the Fire Department (Item 10 of Estimated Expenditures in the Fiscal Note).

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO AMEND ORDINANCE NO. 5958, AS AMENDED, BY STRIKING THE \$57,432 INCREASE TO THE FIRE DEPARTMENT AS FOLLOWS:

YEAS: Cleworth, Pruhs, Walley, Staley, Matherly

NAYS: Gatewood

Mayor Eberhart declared the MOTION CARRIED.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADOPT ORDINANCE NO. 5958, AS AMENDED, AS FOLLOWS:

YEAS: Walley, Matherly, Gatewood, Pruhs, Cleworth, Staley

NAYS: None

Mayor Eberhart declared the MOTION CARRIED and

Ordinance No. 5958, as Amended, ADOPTED.

c) Ordinance No. 5959 – An Ordinance Amending Fairbanks General Code Section 14-176 Regarding Possession of Alcoholic Beverages. Introduced by Mayor Eberhart. SECOND READING AND PUBLIC HEARING.

Mr. Matherly, seconded by Mr. Cleworth, moved to ADOPT Ordinance No. 5959.

Mayor Eberhart called for Public Testimony and, hearing none, declared Public Testimony closed.

**Mr.** Cleworth asked for a report on the reasoning behind Ordinance No. 5959.

Mr. Ewers explained that police officers working in the downtown area noticed a loophole in City Code regarding possession of alcoholic beverages. He explained that while possessing an open container of alcohol and drinking in public are against City Code, the ordinance does not address unopened containers of alcohol. Mr. Ewers stated that the Borough prohibits alcohol in its parks downtown.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADOPT ORDINANCE NO. 5959 AS FOLLOWS:

YEAS: Pruhs, Gatewood, Staley, Cleworth, Matherly, Walley

NAYS: None

Mayor Eberhart declared the MOTION CARRIED and

Ordinance No. 5959 ADOPTED.

#### **NEW BUSINESS**

a) Resolution No. 4645 – A Resolution Authorizing the City of Fairbanks to Apply for Funds from the United States Department of Homeland Security for EMS Active Shooter Equipment. Introduced by Mayor Eberhart.

PASSED and APPROVED on the CONSENT AGENDA.

b) Resolution No. 4646 – A Resolution Authorizing the City of Fairbanks to Apply for Funds from the United States Department of Homeland Security for Driver Certification Training. Introduced by Mayor Eberhart.

PASSED and APPROVED on the CONSENT AGENDA.

c) Resolution No. 4647 – A Resolution Authorizing the City of Fairbanks to Apply for Funds from the United States Department of Homeland Security to Upgrade the Aerial Platform. Introduced by Mayor Eberhart.

Mr. Pruhs, seconded by Mr. Walley, moved to APPROVE Resolution No. 4647.

**Mr. Cleworth**, seconded by **Mr. Matherly**, moved to SUBSTITUTE Resolution No. 4647, as Amended, for Resolution No. 4647.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Assistant Fire Chief Ernie Misewicz stated that the Fire Department is looking to refurbish one of the old platform trucks. He explained that when the grant terms came out, they noticed that the requirements did not allow for the refurbishing of existing apparatus. He stated that the more stringent requirements are the reason for the amended version of Resolution No. 4647.

**Mr.** Cleworth asked how often the City normally replaces the apparatus. He asked if the equipment is sellable and if obtaining parts is becoming a problem.

Mr. Misewicz replied that the City tries to replace the equipment every 20 years and rotate the old ones into a reserve status. He explained that parts are becoming difficult to find for both of the trucks that the City owns.

**Mr.** Cleworth asked who the engine manufacturer is for the truck the City is currently using.

Mr. Misewicz replied that the City is currently using two trucks. He stated that one of the truck's engines is made by KME and the other one is made by American LaFrance.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO APPROVE RESOLUTION NO. 4647, AS AMENDED, AS FOLLOWS:

YEAS: Gatewood, Walley, Pruhs, Matherly, Staley, Cleworth

NAYS: None

Mayor Eberhart declared the MOTION CARRIED and

Resolution No. 4647, as Amended, APPROVED.

d) Ordinance No. 5960 – An Ordinance to Amend Fairbanks General Code Section 14-71 Multi-Vendor Events. Introduced by Mayor Eberhart.

ADVANCED on the CONSENT AGENDA.

#### **DISCUSSION ITEMS**

**Committee Reports** 

<u>Fairbanks Diversity Council</u> – **Mr. Gatewood** stated that he was appointed to the Diversity Council as former Council Member Anderson's replacement and attended the October 23

meeting. He stated that the membership is made up of an enthusiastic group of individuals and spoke to the Borough's appointments to the Diversity Council. **Mr. Gatewood** stated that at the last meeting Mae Marsh, the Director of Diversity and Equal Opportunity at UAF, performed diversity training for the group. He shared that the Diversity Council will participate in strategic planning with City Chief of Staff Jim Williams at the next meeting on December 9 at 5:30 p.m.

<u>Permanent Fund Review Board</u> – **Mr. Gatewood** shared that the Community Development, Inc. note for the Raven Landing project has been paid in full and the City will not be receiving any more payments to the Permanent Fund for that debt. He spoke to the status of the City's investments and indicated that stocks have been down. **Mr. Gatewood** stated that as of October 21, 2014 the Permanent Fund balance was \$120,307,000.00 and expressed satisfaction with where the City's portfolio is going. He asked Mr. Soileau when the annual report would be presented to the Council.

Mr. Soileau stated that the report would likely be presented in January 2015.

**Mr. Pruhs** asked Mr. Gatewood if he could provide him with information on how the Fund is managed and under what parameters it operates.

**Mr. Gatewood** replied affirmatively.

#### **COMMUNICATIONS TO COUNCIL**

- a) Approval of the 2015 City Council Meeting Schedule APPROVED on the CONSENT AGENDA.
- b) Appointment to the Fairbanks Diversity Council APPROVED on the CONSENT AGENDA.
- c) Permanent Fund Review Board Meeting Minutes of July 23, 2014

  ACCEPTED on the CONSENT AGENDA.
- d) Fairbanks Diversity Council Meeting Minutes of September 4, 2014

  ACCEPTED on the CONSENT AGENDA.

#### **COUNCIL MEMBERS' COMMENTS**

Ms. Staley stated that it is good to be back in Fairbanks but commented that she will have to call in for some of the Finance Committee meetings. She stated that she hopes to have Mr. Cleworth help with the Golden Heart Parking Services (GHPS) Board. She expressed her desire to remain on the Public Safety Commission (PSC) and thanked FPD for allowing her to participate in a ride-along to experience first-hand what police officers do on the job. Ms. Staley stated that the vote on the PSEA contract was a difficult one and indicated that there were too many unknowns for the Council to approve the ordinance.

**Mr.** Walley stated that it has been a long few months and expressed his appreciation to the Police and Dispatch Departments. He stated that there is a great deal of pressure on the Council during situations involving labor issues. He emphasized the importance of the fairness issue in regard to how the City bargains among unions and stated that the City must strive to be as fair as possible.

**Mr. Gatewood** echoed Mr. Walley's comments on the Council's goal to be as fair as possible in bargaining with the respective unions, but stated that each contract cannot be the same due to the varying nature of work between unions. He commented that the Council may have gotten caught up initially in the idea that the reduced work week for PSEA may save the City money and stated that he cannot blame the union for being upset with the Council. **Mr. Gatewood** stated that the PSEA labor contract is not just about the Police Department but is also about other City workers and the citizens of the City of Fairbanks. He expressed hope that PSEA and the City could come to an agreement that is palatable to both parties.

**Mr. Pruhs** thanked Mayor Eberhart, City Attorney Ewers and fellow Council Members for making his few weeks on the Council enjoyable. He commended Chief Financial Officer Jim Soileau for answering the Council's questions and providing valuable information in regard to the PSEA contract. He stated that he looks forward to continuing his work on the City Council.

**Mr.** Cleworth thanked Mayor Eberhart and City staff for the proposed 2015 budget and stated that it looks like a good starting point.

Mr. Matherly stated that he had to vote early in the State election and commented on the large early-voter turnout. He encouraged everyone to get out and vote and stated that this election will mark a big turning point for the State of Alaska. In regard to PSEA labor negotiations, Mr. Matherly stated that he feels he should listen harder, ask more questions and work harder as a City Councilman. He commended the Finance Department for their work on the 2015 budget and stated that he believes new IT Director Ben Barrio will make a fine addition to the City staff. Mr. Matherly expressed his interest in remaining on the Explore Fairbanks Board of Directors. He stated that there were about 40 people in attendance at the recent meeting regarding the new Club SinRock, including Council Members Staley and Cleworth and Chief of Staff Williams. He stated that the owner of the Club was also present and was very respectful and accommodating. He stated that it is an honor to serve with all his fellow Council Members.

**Mayor Eberhart** stated that he was unable to attend the Club SinRock meeting due to a scheduling conflict. He asked Mr. Cleworth if he is interested in becoming the Council representative to the GHPS Board or if he is just helping Ms. Staley on the Board.

**Mr.** Cleworth stated that he knows how busy Ms. Staley is and commented that he would be happy to help her on the GHPS Board.

**Mayor Eberhart** stated that the Fairbanks Downtown Association has requested a meeting to discuss parking and a couple other topics and asked Ms. Staley to forward the email she received about the meeting to Mr. Cleworth.

**Ms. Staley** stated that she would forward the information and shared that the meeting would take place on November 5 at 9 a.m.

#### **CITY ATTORNEY'S REPORT**

City Attorney Ewers advised that the City's Deferred Compensation Committee is in the process of finalizing a contract with MetLife. He stated that he hopes to present a full report and a resolution approving the contract soon.

#### **CITY CLERK'S REPORT**

City Clerk Hovenden advised that she included a written quarterly report from the City Clerk's Office in the Council's packets.

**Mr. Matherly**, seconded by **Mr. Pruhs**, moved to go into Executive Session for the purpose of discussing AFL-CIO and Public Safety Employees Association (PSEA) labor contract negotiations.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart called for a brief recess.

#### **EXECUTIVE SESSION**

a) Labor Contract Negotiations – AFL-CIO and PSEA

The City Council met in Executive Session to discuss AFL-CIO and PSEA labor contract negotiations. Direction was given to the negotiating team and no action was taken.

#### **ADJOURNMENT**

Mr. Pruhs, seconded by Ms. Staley, moved to ADJOURN the meeting.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

**Mayor Eberhart** declared the Meeting adjourned at 11:10 P.M.

*	JOHN EBERHART, MAYOR
ATTEST:	
JANEY HOVENDEN, MMC, CITY CLER	K
Transcribed by: DS	

Office of the City Clerk

800 Cushman Street

Fairbanks, AK 99701

(907)459-6715 Fax (907)459-6710

#### **MEMORANDUM**

TO:

Mayor John Eberhart and City Council Members

FROM:

Janey Hovenden, MMC, City Clerk

SUBJECT:

Liquor License Renewals

DATE:

February 4, 2015

Notice has been received from the State ABC Board for the following liquor license renewals:

Lic#	Establishment Name	License Type	Premise Location	Owner Name	
145	Boatel Bar	Beverage Dispensary	Mile 2 Airport Road	Abie Neubauer Inc.	
270	The Comet Club	Beverage Dispensary	208 Gaffney Road	John H. Moneymaker	
328	Drop In Lounge	Beverage Dispensary	1420 S Cushman St	N & P Enterprises LLC	
556	International Hotel & Bar	Beverage Dispensary	122 N Turner	Dakota Ventures Inc.	
576	Club Manchu	Beverage Dispensary	Beverage 2712 Jessie St		
725	Midnite Mine	Beverage Dispensary	308 Wendell Ave	Borealis Investments Inc.	
2258	Regency Hotel	Beverage Dis- pensary Tourism	95 10th Ave	Pacific Rim Associates, Inc.	
2982	Carlson Community Center	Recreational Site	2010 Second Ave	SMG of Alaska Inc.	
3020	American Legion Post #57	Club	1634 Cushman St	American Legion Post #57	
3282	Sam's Club #6603	Package Store	48 College Road	Sam's West Inc.	
3467	Lin's Asian Bistro	Restaurant/Eating Place	1900 Airport Way	Lin's Panda Garden Inc.	
3483	Fairbanks Curling Club	Beverage Dispensary	1962 Second Ave	Fairbanks Curling Club Inc.	
3687	Thai House Restaurant	Restaurant/Eating Place	412 5th Ave	Boonchoo Inc.	
4076	Brown Jug – Fairbanks	Package Store	559 Harold Bentley Ave	Liquor Stores USA North Inc.	
4458	Iris Café and Saloon	Beverage Dis- pensary Tourism	900 Noble St	J & Y Enterprises Inc.	
4464	Fred Meyer #224	Package Store	930 Old Steese Hwy	Fred Meyer Stores Inc.	
4488	R.J.'s Lounge & Grill	Beverage Dispensary	3450 Airport Rd	Roy J Stoltz	

Renewal of Liquor Licenses (20) February 04, 2015 (February 09, 2015 CCM) Page 2

Lic#	Establishment Name	License Type	Premise Location	Owner Name
4507	Miguel's Restaurant	Beverage Dispensary	1235 Airport Way Ste #1	Miguel's LLC
4678	Fairbanks Junior Ice Dogs	Recreational Site	1920 Lathrop St	Fairbanks Junior Ice Dogs Inc.
4862	Southern Wine & Spirits of Alaska	Wholesale – General	3101 Peger Rd – Bay 2	Southern Wine & Spirits of AK, LLC

Pursuant to FGC Sec. 14-178 the Council must determine whether or not to protest liquor license renewals after holding a public hearing.

Please note that there are <u>no departmental protests</u>. Please contact me if you need any further information.

Introduced by: Mayor John Eberhart Introduced: February 9, 2015

#### **RESOLUTION NO. 4657**

# A RESOLUTION SUPPORTING THE REINSTATEMENT OF A FULL \$60 MILLION INTO THE REVENUE SHARING FUND ON A YEARLY BASIS WITH A ONE-YEAR APPROPRIATION OF \$8 MILLION TO THE FUND WITH AN EFFECTIVE DATE PRIOR TO JUNE 30, 2015

**WHEREAS**, all of Alaska's boroughs and cities are appreciative to the Governor and the Legislature for the continuation of the Revenue Sharing program; and

**WHEREAS**, since 2008, municipalities have received a total of \$60 million per year to be divided among all boroughs, cities and unorganized communities in the State; and

**WHEREAS**, this money is a small share of the resource funding that is provided to the State; and

WHEREAS, \$60 million is also a small part of the total state-wide budget for the year; and

WHEREAS, municipalities are political subdivisions of the State of Alaska; and

WHEREAS, boroughs and cities can only raise their own money through increased taxes and/or fees; and

**WHEREAS**, in the past 2014 Legislative Session, the amount deposited into the Revenue Sharing fund dropped to \$52 million; and

WHEREAS, the larger municipalities use these funds to keep taxes as low as possible; and

**WHEREAS**, the smaller municipalities use these funds to provide basic services, such as snow removal, public building maintenance, harbor upkeep, fuel and insurance.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council requests the Alaska State Legislature to reinstate the amount of \$60 million on an annual basis into the Revenue Sharing Fund and also that the Alaska State Legislature appropriate an additional \$8 million to the fund with an effective date prior to June 30, 2015.

PASSED and APPROVED this	Day of February 2015.
	John Eberhart, Mayor
AYES: NAYS: ABSENT APPROVED:	
ATTEST:	APPROVED AS TO FORM
Janey Hovenden, MMC, City Clerk	Paul J. Ewers, City Attorney

Introduced by: Mayor John Eberhart

Finance Committee Review: February 3, 2015 Introduced: February 9, 2015

#### **RESOLUTION NO. 4658**

# A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE UNITED STATES DEPARTMENT OF HOMELAND SECURITY FOR THE FFY2014 STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE (SAFER) GRANT PROGRAM

**WHEREAS**, the United States Department of Homeland Security provides funds through the SAFER Grant Program to assist fire departments in increasing the number of firefighters to meet industry minimum standards; and

**WHEREAS**, the City of Fairbanks Fire Department has requested an increase in staffing for a number of years; and

**WHEREAS**, the SAFER Grant Program will provide funding for new firefighters for a period of two years and no match or retention of staff is required after the granting period; and

**WHEREAS**, the City of Fairbanks Fire Department wishes to increase its overall staffing by three firefighter positions per shift for a total of nine firefighters; and

**WHEREAS**, the City of Fairbanks wishes to request \$1,904,042 to hire nine firefighters;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council that the Mayor or his designee is authorized to execute any and all documents required for requesting funds on behalf of the City for this grant and that <u>these positions will terminate</u> at the end of the granting period.

PASSED and APPROVED this 9th Day of February 2015.

	John Eberhart, Mayor
AYES: NAYS: ABSENT APPROVED:	
ATTEST:	APPROVED AS TO FORM
Janey Hovenden, MMC, City Clerk	Paul J. Ewers, City Attorney

## CITY OF FAIRBANKS FISCAL NOTE

Yes_ Yes_	x x x P- Part Time FY2016 \$927,772 \$15,984 \$9,000 \$5,400 \$5,040 \$0	No_ No_ No_ T - Temporar \$769,137 \$15,984 \$9,000 \$5,400 \$5,040	
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FY2015	FY2016	FY2017	Total
\$207,133	\$927,772	\$769,137	\$1,904,042
\$88,515	\$35,424	\$35,424	\$159,363
			\$0
\$295,648	\$963,196	\$804,561	\$2,063,405
	the current sta	affing levels at t	he Fire

Sponsored by: Council Member Pruhs

Introduced: February 9, 2015

#### **ORDINANCE NO. 5964**

# AN ORDINANCE AMENDING FAIRBANKS GENERAL CODE CHAPTER 46 OFFENSES BY ADDING A NEW SECTION TO PROHIBIT THE CONSUMPTION OF MARIJUANA IN A PUBLIC PLACE

**WHEREAS,** Ballot Measure 2 – An Act to Tax and Regulate the Production, Sale and Use of Marijuana, codified as Alaska Statute 17.38, providing for the legalization of marijuana, was passed by the voters in the recent state election and certified on November 28, 2014, by the State of Alaska, Division of Elections; and

**WHEREAS**, newly enacted AS 17.38.040 states as follows:

Public consumption banned, penalty.

It is unlawful to consume marijuana in public. A person who violates this section is guilty of a violation punishable by a fine of up to \$100.

; and

WHEREAS, the state statute does not define "public"; and

WHEREAS, the state statute does not discuss or mandate any enforcement mechanism; and

**WHEREAS**, the proponents of the effort to legalize marijuana referred to themselves as the "campaign to Regulate Marijuana Like Alcohol; and

**WHEREAS**, the Fairbanks General Code, FGC Sec. 46-80, bans the consumption of alcohol in a certain public places; and

**WHEREAS**, the effective date of the legislation enacted by Ballot Measure 2 is February 24, 2015; and

**WHEREAS,** within the City of Fairbanks, the enforcement of the state's smoking in public statute would be the responsibility of the Fairbanks Police Department; and

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

**SECTION 1**. Fairbanks General Code Chapter 46 Offenses is amended by adding the following section to Article II:

#### Sec. 46-44. Consuming marijuana in public place.

(a) It is unlawful for any person to knowingly consume marijuana when the person is:

- (1) On, in, or upon any public place, except as permitted by ordinance, regulation, statute or permit; or
- Outdoors on property adjacent to a public place, and without consent of the owner or person in control thereof.
- (b) For purposes of this section, the following definitions apply:
  - (1) *Consume* has the meaning, in all conjugate forms, of "consumption" set forth in AS 17.38.900.
  - (2) *Marijuana* has the meaning set forth in AS 17.38.900.
  - (3) Public place means a place to which the public or a substantial group of persons has access and includes, but is not limited to, streets, highways, sidewalks, alleys, transportation facilities, parking areas, convention centers, sports arena, schools, places of business or amusement, shopping centers, malls, parks, playgrounds, prisons, and hallways, lobbies, doorways and other portions of apartment houses and hotels not constituting rooms or apartments designed for actual residence.
- (c) Violation of this section is a minor offense punishable by a fine of \$100.00. Disposition of this offense may be without court appearance pursuant to AS 29.25.070 and the Alaska Minor Offense Rules upon payment of the \$100 fine and payment of the state surcharge required by AS 12.55.039 and AS 29.25.074. This fine may not be judicially reduced.

**SECTION 2**. That the effective date of this Ordinance shall be the \_\_\_\_\_ day of February 2015.

	John Eberhart, City Mayor
AYES: NAYS: ABSENT: ADOPTED:	
ATTEST:	APPROVED AS TO FORM:
Janey Hovenden, MMC, City Clerk	Paul J. Ewers, City Attorney



#### CITY OF FAIRBANKS

Office of City Clerk 800 CUSHMAN STREET FAIRBANKS, ALASKA 99701-4683 OFFICE: 907-459-6715 FAX: 907-459-6710

January 29, 2015

Mayor John Eberhart and Fairbanks City Council City of Fairbanks 800 Cushman Street Fairbanks, AK 99701

Dear Mayor and Council,

It is with a heavy heart that I must submit my resignation as the Fairbanks City Clerk effective February 28, 2015. This position that I have held for the last nine years was a dream of mine since I first went to work for the City back in 1983 at the young age of 19.

I have been offered a position with the State of Alaska in Juneau that is impossible to refuse. It will place me in a much better position to accomplish my long term goals.

Fairbanks has been my home for over 35 years and I have many acquaintances, friends, and family that I find difficult to leave. Juneau will broaden my horizons and allow me to explore a different part of this beautiful state that we live in, and I am excited for this adventure.

I must thank all of the Mayors and City Council Members that I have worked with over the years. They have always been very supportive of me and the Office of the City Clerk and with their support, the clerk's Office has been able to serve the public well. I have been able to accomplish all of my personal goals and nearly all of my professional goals while working for the City.

Because of this great support for the Office, I am leaving you in the wonderful hands of a well versed, knowledgeable, and prepared staff. I cannot emphasize enough the importance of providing training and continuing education for this Office. Danyielle, as well as Tanya, is well prepared to manage the Office until a successor has been appointed. I hope you seriously consider your internal options for my replacement.

I have always marveled at what a wonderful place it is to work for the City. The balance of warmth and professionalism is not often found in the workplace much less a municipal government. People that work here are more like family than co-workers and I will miss everyone I work with terribly. It has been my honor and a privilege to work here, to serve you and the Fairbanks community, and I thank you for everything that you do for our citizens.

With my deepest singerity,

Janey Howenden, MMC City of Fairbanks City Clerk

# City of Fairbanks Permanent Fund Review Board (Quarterly Meeting Minutes) October 22, 2014

The Permanent Fund Review Board (PFRB) convened at 1:30 P.M. on the above date, to conduct a quarterly meeting with the following board members in attendance.

Board Members Present: Ron Woolf

Council Member Bernard Gatewood

Kara Moore

Board Members Absent: Patty Mongold

Jennifer Imus

Also Present: Jim Soileau, Chief Financial Officer

Carmen Randle, Controller

Jason Roth, Senior Vice President, Investments - APCM

The board approved the minutes from the July 23, 2014 meeting.

Jim Soileau reviewed the account's performance through September 30, 2014:

- \$119,978,924 September 30, 2014 balance
- \$ 2,635,928 Dividend and interest earnings
- \$ 598,861 Realized gains
- \$ 2,107,828 Unrealized gains
- \$ 3,840,199 City deposits
- \$ 127,065 Management and custodial fees
- \$ 5,215,552 2nd quarter earnings net of expenses

Jim reviewed the 2014 appropriation calculation and drawn down schedule. (See attachment 2)

Council Member Gatewood asked for an update of the accounts value. Jason reported the approximate value was \$120.3 million on October 20, 2014.

APCM presented the portfolio's performance; allocation and selection effect, and reviewed the compliance report. (See attached – APCM investment review for the period ending September 30, 2014).

Reported Performance								
3rd Q	3rd Quarter Year to Date			Last 12	Months	Inception to Date		
Account	Benchmark	Account	Benchmark	Account	Benchmark	Account	Benchmark	
-0.76%	-0.74%	4.64%	4.96%	8.24%	8.13%	5.45%	5.03%	
	0.13% 1		0.13% 1		0.50%	!	3	
-0.76%	-0.61%	4.64%	5.09%	8.24%	8.63%	5.45%	5.03%	

<sup>&</sup>lt;sup>1</sup> 12.5 bps - per quarter rounded

The Board set the next quarterly meeting for Wednesday January 21, 2015 at 1:30 P.M.

The meeting adjourned at approximately 2:20 P.M.

Minutes approved January 21, 2015.

Minutes prepared by Jim Soileau

<sup>&</sup>lt;sup>2</sup> 50 bps hurdle -annual

<sup>&</sup>lt;sup>3</sup> 50 bps hurdle codified in March, 2009. Inception performance begins January 31, 1998.

### City of Fairbanks - Permanent Fund History 2014 Permanent Fund Appropriation Calculation

July 14, 2014

		Audited 2009		Audited 2010		Audited 2011	Audited 2012		Audited 2013		Average
Marketable securities											
Cash and investments	\$	559,720	\$	1,225,492	5	1,164,042	\$ 559,813	\$	2,800,293	\$	1,261,872
Fixed income securities		59,807,621		50,535,399		48,907,802	53,526,329		56,547,265		53,864,883
Equity securities		31,107,843		47,837,719		48,306,738	51,471,548		53,745,224		46,493,814
Interest receivable		463,600		425,369		391,778	 405,700		405,189		418,327
Total marketable securities	_	91,938,784		100,023,979		98,770,360	105,963,390	_	113,497,971		102,038,896
Nonmarketable securities											
Tract G-3, Replat of Tract G, ASLS 80-64		153,319		147,353		140,961	134,388		127,139		140,632
Tract G-2A South Davis Park Subdivision		135,464		130,157		124,472	118,633		112,183		124,182
Weeks Field - Note Receivable		781,500		781,500		-			-		312,600
Ret Comm Fbks and Weeks Dev LLC		-				385,589	385,589		-		154,236
Community Development Inc.						481,881	172,330		172,330		165,308
Korean Comm of Fairbanks		100		-			15,140		10,008		5,030
Interest Receivable - Notes		19,734		69,152		16,908	37,632		17,459		32,177
Breadline	_					58,039	53,777		42,425		30,848
		1,090,017		1,128,162		1,207,850	917,489		481,544		965,013
Liabilities		16,265		17,472		12,593	10,347		3,329		12,001
Total Permanent Fund Value	\$	93,012,536	S	101,134,669	\$	99,965,617	\$ 106,870,532	\$	113,976,186	5	102,991,908

2014 PILOT Replacement to General Fund (four percent of five-year average)

**4,119,676** 

2014 Transfer from Permanent Fund for Capital (one half of one percent of five-year average)

\$ 514,960

2014 Total 4,634,636

	2014 Drawdown Schedule								
Date	Operating Draw	Capital Draw	Total						
30-May	2,059,838	514,960	2,574,798						
30-Nov	2,059,838	•	2,059,838						
			-						
Total	4,119,676	514,960	4,634,636						

## INVESTMENT REVIEW

for period ending September 30, 2014

### **Fairbanks Permanent Fund**



## **Account Summary**

Account Inception	January 1998
Current Market Value September 30, 2014	\$119,970,365
Annualized Account Return  January 31, 1998 – September 30, 2014  Gross of Fees	+5.45%
Annualized Benchmark Return  January 31, 1998 – September 30, 2014	+5.03%
Current Allocation	45% Equity / 55% Bonds



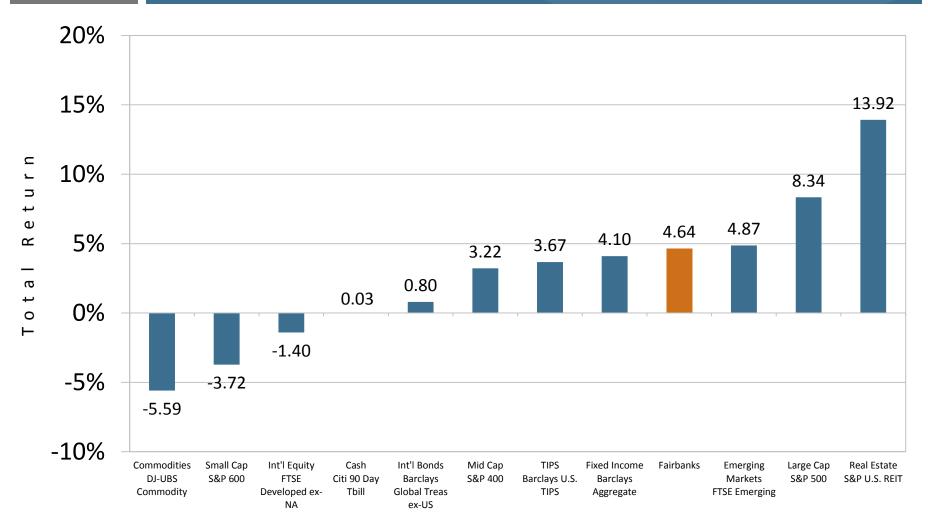
# 2014 Market Review



MARKET REVIEW

## Asset Class Performance YTD as of September 30, 2014

Fairbanks Permanent Fund



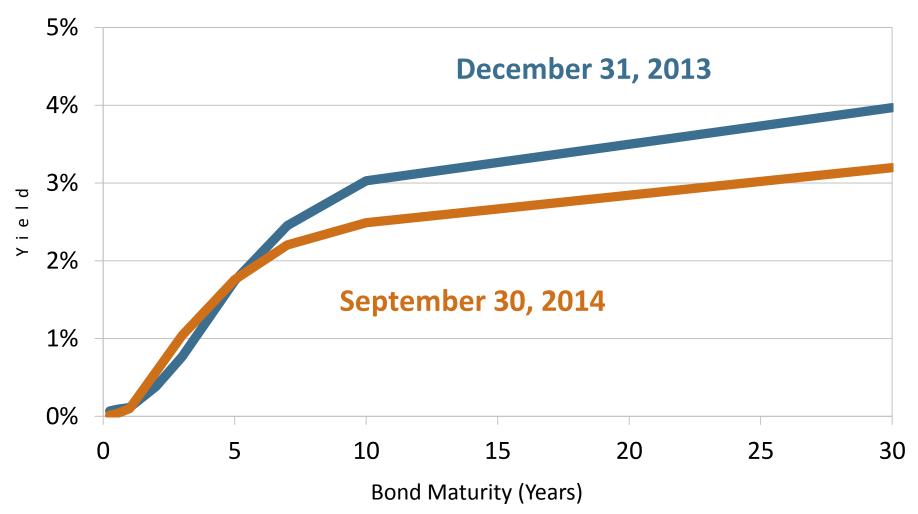
Performance is gross of fees. Individual asset class performance is represented by the stated index return.

AGENDA PACKET - February 09, 2015



MARKET REVIEW

### **Bond Yields Have Fallen YTD**



Data: Bloomberg

AGENDA PACKET - February 09, 2015

### Stocks Still Attractive Relative to Bonds

### S&P 500 Earnings Yield vs. Baa Bond Yield



Source: J.P. Morgan Asset Management. Data through September 30, 2014.

AGENDA PACKET - February 09, 2015

\* ALASKA PERMANENT Page 37/6/11/108/MANAGEMENT Registered Investment Adviser

## Portfolio Review

as of September 30, 2014



### Historical Market Value as of September 30, 2014

Fairbanks Permanent Fund

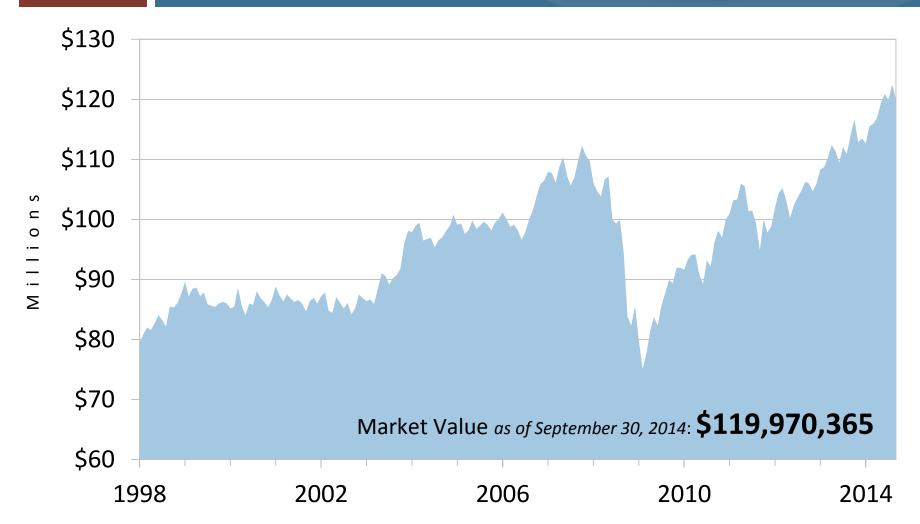
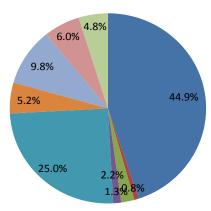


Chart shows month-end portfolio market value from January 1998 to September 2014.



## Asset Allocation as of September 30, 2014 Fairbanks Permanent Fund



25.0% 2.2 1.	2% 3%.8%
■ U.S. Fixed Income	■ U.S. TIPS
■ International Bonds	■ Cash
■ Large Cap	■ Mid/Small Cap
■ International	■ Emerging Markets
Real Estate	■ Commodities

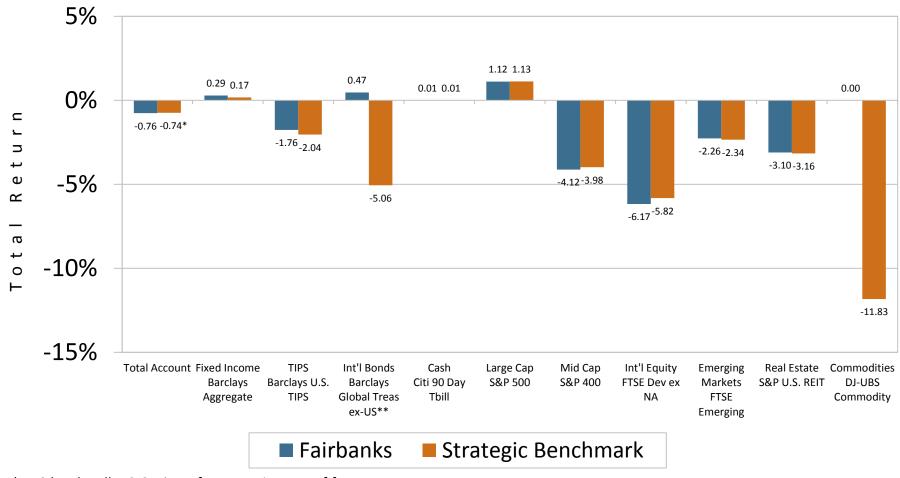
Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	49.1%	55%	40-70%	\$58,960,414
U.S. Fixed Income	44.9%	40	30-70	\$53,876,487
U.S. TIPS	0.8%	5	0-10	\$908,733
International Bonds	2.2%	5	0-10	\$2,605,500
Cash	1.3%	5	0-10	\$1,569,694
Equities	50.9%	45%	30-60%	\$61,009,950
Large Cap	25.0%	22	15-50	\$29,985,118
Mid/Small Cap	5.2%	5	0-10	\$6,285,801
International	9.8%	9	0-15	\$11,791,003
Emerging Markets	6.0%	4	0-10	\$7,151,889
Real Estate	4.8%	5	0-10	\$5,796,140
Commodities	0.0%	0%	0-10	\$0

Total \$119,970,365



### Account Performance Third Quarter 2014

Fairbanks Permanent Fund



<sup>\* 50</sup> bps hurdle -0.61%. Performance is gross of fees.



<sup>\*\*</sup> Benchmark for international bonds was changed to the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged) effective July 31, 2014.

AGENDA PACKET - February 09, 2015

## Portfolio Summary Third Quarter 2014 Fairbanks Permanent Fund

- Q3 portfolio return of -0.76% vs. blended benchmark return of -0.74%. Over-weights to U.S. fixed income and large cap equities were positive contributors. An overweight to EAFE detracted from relative performance.
- Actively managed fixed income Q3 return of +0.29% vs. Barclays Aggregate return of +0.17%. Increasing duration for U.S. Treasury securities during the quarter was a positive contributor.



### Performance Attribution Third Quarter 2014

Fairbanks Permanent Fund

Allocation Effect	July 14	August 14	September 14	Q3 2014
Aggregate Bonds	0.02	(0.04)	0.05	0.04
Domestic Large Cap	(0.02)	0.05	0.03	0.04
Domestic Mid Cap	(0.02)	0.01	(0.01)	(0.02)
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	(0.01)	(0.03)	(0.02)	(0.06)
Emerging Market Equity	0.06	0.02	(0.13)	(0.05)
Real Estate	(0.00)	0.00	(0.00)	(0.00)
TIPS	(0.03)	0.06	0.03	0.06
International Bonds	0.01	0.02	(0.05)	(0.02)
Commodities	0.00	0.00	0.00	0.00
Cash	(0.03)	0.08	(0.08)	(0.03)
Total	(0.01)	0.17	(0.20)	(0.04)
Selection Effect				
Aggregate Bonds	0.06	(0.02)	0.02	0.06
Domestic Large Cap	0.00	0.00	0.00	0.00
Domestic Mid Cap	(0.01)	(0.00)	0.00	(0.01)
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	(0.07)	0.04	(0.02)	(0.04)
Emerging Market Equity	(0.04)	0.05	0.02	0.03
Real Estate	0.00	0.00	(0.00)	0.00
TIPS	(0.00)	(0.00)	0.01	0.00
International Bonds	0.01	0.00	(0.00)	0.01
Commodities	0.00	0.00	0.00	0.00
Cash	0.00	0.00	0.00	0.00
Total	(0.05)	0.07	0.03	0.05
<b>Total Attribution</b>	(0.06)	0.24	(0.17)	
Bench Return	(0.75)	1.92	(1.89)	
Account Return	(0.82)	2.16	(2.06)	
Difference	(0.06)	0.24	(0.17)	

Portfolio Return = Allocation Effect + Selection/Interaction Effect

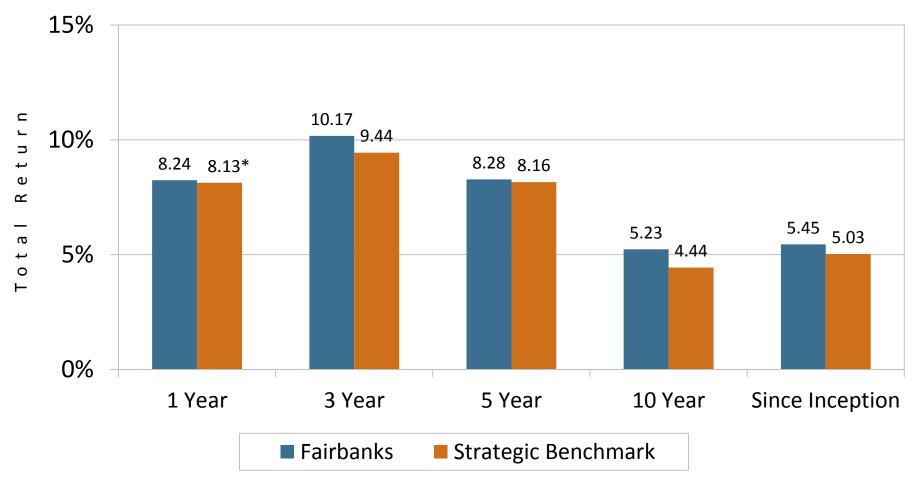
(Weight Port Sector – Weight Bench) (Return Sector Bench – Return Port Bench) + (Weight Port Sector )(Return Port Sector – Return Sector Bench)



ALASKA PERMANENT
Page 43/off 1/08 MANAGEMENT
Registered Investment Advisor

### Account Performance as of September 30, 2014

Fairbanks Permanent Fund



<sup>\* 50</sup> bps hurdle 8.63%.

Performance is gross of fees and annualized for periods greater than one year. Inception performance begins on January 31, 1998. Strategic benchmark is a blended return of the account's target allocation.

AGENDA PACKET - February 09, 2015



## Portfolio Outlook as of September 30, 2014

Fairbanks Permanent Fund

- Bonds (Underweight)
  - Treasuries have again become further overvalued; held as insurance against flight to quality/deflation
  - Maintain modestly below index duration
  - Move back to overweight spread product (corporate bonds)
- Equities (Overweight)
  - Maintain overweight to domestic large cap
    - Stronger U.S. economic growth relative to the rest of the world
  - Maintain overweight to emerging markets
    - EM's long term growth prospects remain intact
    - Better fiscal situation than developed countries



### Outlook and Positioning

- Global multi-speed economic expansion slower and longer
  - U.S. bouncing back, Japan improving, Europe shaky, China wildcard
  - Inflation tame across the globe: +1.6% U.S., +0.3% Europe, & +2.0% China
  - Commodity prices falling on bumper crops and domestic shale boom
- Central banks easing with rates pinned close to zero
  - QE ending short rates in U.S. likely to start rising in summer 2015
  - ECB and BoJ dovish for years as economies sluggish and deflation risk remains
  - Interest rate differentials driving strength in the dollar
- Maintain slight overweight to equities and shorter fixed income maturity structure
  - Record U.S. earnings with full valuations (especially small cap)
  - Stocks cheaper overseas (especially the emerging markets), but weak currencies impact dollar returns
  - Interest rates at historic lows, but only a gradual rise is anticipated

## Compliance Report



### Background

April 21, 2010

To: Permanent Fund Review Board

From: City of Fairbanks, Finance Department and APCM

Subject: Compliance

During this year's audit of the Permanent Fund the question was raised as to exactly how does the Finance Department know the Fund was in compliance with the various restrictions contained in the authorizing ordinances and resolutions. While the auditor's questions were answered it became apparent that a more formalized compliance system would make this question mute.

Nine specific compliance questions have been identified and it is recommended that a compliance appendix be included at each quarterly meeting illustrating that the Fund meets all of the respective criteria. The identified nine items are as follows:

- Equity and Fixed-income limitations as wells range limitations within the two categories.
- 2. Corporate debt limitation of 30% of total portfolio market value.
- Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration US treasury.
- 4. Limitation on the purchase of any CMBS after January 1, 2009.
- 5. Ratings and downgrade limitations on corporate securities.
- 6. Five percent limitation on any one security (total portfolio).
- 7. Ten percent limitation on Baa rated securities (fixed income portfolio).
- 8. Duration constraint of between 80-120 percent of the Barclays Aggregate.
- 9. Twenty-Five percent industry limitation (total portfolio).

In the attached packet each of the nine limitations are addressed by either a specific report or calculation based upon an enclosed report to illustrate compliance. Should the Board approve of the format; the Compliance Report will become a regular appendix presented at each quarterly meeting.

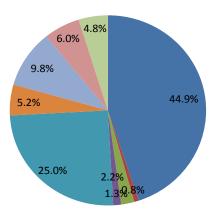


#### Item 1

- Equity and fixed-income limitations as well as range limitations within the two categories
  - Copy of quarterly chart illustrating targets & ranges vs. actual
  - Portfolio Appraisal report (Appendix)



## Asset Allocation as of September 30, 2014 Fairbanks Permanent Fund



25.0% 2. 1	2% .3%.8%
■ U.S. Fixed Income	U.S. TIPS
■ International Bonds	■ Cash
■ Large Cap	Mid/Small Cap
■ International	■ Emerging Markets
■ Real Estate	■ Commodities

Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	49.1%	55%	40-70%	\$58,960,414
U.S. Fixed Income	44.9%	40	30-70	\$53,876,487
U.S. TIPS	0.8%	5	0-10	\$908,733
International Bonds	2.2%	5	0-10	\$2,605,500
Cash	1.3%	5	0-10	\$1,569,694
Equities	50.9%	45%	30-60%	\$61,009,950
Large Cap	25.0%	22	15-50	\$29,985,118
Mid/Small Cap	5.2%	5	0-10	\$6,285,801
International	9.8%	9	0-15	\$11,791,003
Emerging Markets	6.0%	4	0-10	\$7,151,889
Real Estate	4.8%	5	0-10	\$5,796,140
Commodities	0.0%	0%	0-10	\$0

Total \$119,970,365



### Item 2

- Corporate debt limitations of 30% of the total portfolio market value
  - See attached Portfolio Appraisal report



## Portfolio Appraisal as of September 30, 2014 Fairbanks Permanent Fund

		Average	Total		Market	Pct.	Annual	Accrued	Yield to
Quantity	Security	Cost	Average Cost	Price	Value	Assets	Income	Interest	Maturity
CORPORATE BO	ONDS								
600,000	CITIGROUP INC	101.14	606,826	100.19	601,116	0.50	33,000	15,217	1.01
	5.500% Due 10-15-14								
500,000	JP MORGAN CHASE & CO	98.36	491,795	101.80	508,990	0.42	23,750	1,979	0.45
	4.750% Due 03-01-15								
500,000	CITIGROUP INC	104.97	524,875	102.62	513,110	0.43	23,750	8,708	0.61
	4.750% Due 05-19-15								
500,000	BANK OF MONTREAL	100.59	502,930	101.70	508,500	0.42	14,250	4,433	0.39
	2.850% Due 06-09-15								
250,000		106.89	267,235	105.85	264,620	0.22	13,750	2,750	0.97
	5.500% Due 01-19-16								
350,000		114.09	399,322	106.80	373,789	0.31	18,812	836	0.68
	5.375% Due 03-15-16								
500,000		104.33	521,670	103.28	516,390	0.43	14,750	5,572	0.91
	2.950% Due 05-15-16								
500,000		104.26	521,320	102.53	512,630	0.43	10,750	4,061	0.59
	2.150% Due 05-15-16								
1,250,000	, ,	99.93	1,249,162	101.43	1,267,850	1.06	20,312	959	0.89
500.000	1.625% Due 09-14-16	00.00	400 670	400 50	542 405	0.45	20.425	42.047	4.00
500,000		99.93	499,670	108.50	542,485	0.45	28,125	13,047	1.38
C7E 000	5.625% Due 10-14-16	104.71	706 010	100.01	741 217	0.63	27.000	17.500	0.77
675,000		104.71	706,819	109.81	741,217	0.62	37,969	17,508	0.77
F00 000	5.625% Due 10-15-16 MORGAN STANLEY	110.27	FF1 240	108.76	E 42 00E	0.45	28,750	12.017	1.40
500,000	5.750% Due 10-18-16	110.27	551,340	108.76	543,805	0.45	28,750	13,017	1.40
1 000 000		100.03	1 000 300	102.40	1.024.020	0.05	22.500	63	1.24
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2,250% Due 03-30-17	100.93	1,009,300	102.48	1,024,830	0.85	22,500	62	1.24
500.000		118.36	591,795	110.04	550,205	0.46	27,500	13,750	1.40
500,000	5.500% Due 04-01-17	110.30	591,/95	110.04	550,205	0.46	27,500	13,750	1.40
	5.500% Due 04-01-17								



## Portfolio Appraisal as of September 30, 2014 Fairbanks Permanent Fund

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.57	761,745	0.63	14,767	4,143	1.38
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	104.25	521,270	0.43	15,250	3,219	1.49
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	112.05	560,260	0.47	28,500	1,346	1.51
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	112.45	843,352	0.70	46,500	23,250	1.91
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	111.95	559,760	0.47	28,125	8,594	1.76
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	112.72	563,610	0.47	28,750	4,792	1.80
575,000	5.350% Due 03-01-18	107.54	618,377	111.91	643,488	0.54	30,762	2,564	1.75
1,000,000	GENERAL ELECTRIC CAP CORP. 5.625% Due 05-01-18	101.74	1,017,425	113.05	1,130,540	0.94	56,250	23,437	1.85
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	113.20	566,015	0.47	28,250	10,672	1.87
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	99.79	997,950	0.83	19,500	7,367	2.00
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19 COLDMAN SACHS GROUP INC	99.16	495,805	120.25	601,270	0.50	35,750	4,568	2.26
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	119.24	715,452	0.60	45,000	5,750	
600,000 500,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19 JP MORGAN CHASE & CO	102.81 118.62	616,886 593,085	111.74 115.99	670,464 579,965	0.56	28,200 31,500	3,603 13,825	1.89 2.56
500,000	6.300% Due 04-23-19	118.02	393,083	115.55	579,905	0.48	31,300	13,825	2.50



## Portfolio Appraisal as of September 30, 2014 Fairbanks Permanent Fund

		Average	Total		Market	Pct.	Annual	Accrued	Yield to	
Quantity	Security	Cost	Average Cost	Price	Value	Assets	Income	Interest		
600,000	MICROSOFT CORP	102.24	613,416	109.76	658,578	0.55	25,200	8,400	2.00	
	4.200% Due 06-01-19									
750,000	ADOBE SYSTEMS INC	112.47	843,502	109.91	824,310	0.69	35,625	5,937	2.74	
	4.750% Due 02-01-20									
775,000	COMCAST CORP	116.47	902,635	113.34	878,408	0.73	39,912	3,326	2.50	
	5.150% Due 03-01-20									
500,000	NBCUNIVERSAL MEDIA LLC	114.02	570,115	113.54	567,690	0.47	25,750	10,801	2.53	
	5.150% Due 04-30-20									
500,000	PEPSICO INC	108.06	540,290	103.35	516,755	0.43	15,625	6,510	2.53	
	3.125% Due 11-01-20									
750,000	DOW CHEMICAL CO*	108.13	810,952	106.54	799,080	0.67	31,875	12,042	3.07	
	4.250% Due 11-15-20									
1,000,000	CAMPBELL SOUP CO	129.52	1,295,200	133.36	1,333,630	1.11	88,750	36,979	3.21	
	8.875% Due 05-01-21									
786,000	CARGILL INC. (144a)	98.06	770,763	108.99	856,661	0.71	33,853	12,883	2.81	
	4.307% Due 05-14-21									
750,000	GENERAL MILLS INC	102.88	771,577	101.51	761,355	0.63	23,625	6,956	2.92	
	3.150% Due 12-15-21									
500,000	BELLSOUTH CORP	97.52	487,595	113.03	565,170	0.47	30,000	11,333	4.97	
	6.000% Due 11-15-34									
500,000	MCDONALDS CORP	120.31	601,570	121.34	606,720	0.51	28,500	4,750	4.28	
	5.700% Due 02-01-39									
	Accrued Interest				338,949	0.28				
			25,751,686		26,891,986	22.42		338,949		



#### Items 3 & 4

- Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration U.S. Treasury
- Limitation on the purchase of any CMBS after January 1, 2009
  - See attached Purchase and Sale report



# Purchases and Sales from June 30, 2014 to September 30, 2014 Fairbanks Permanent Fund

Portfolio Name			Security	Unit Price	Amount	Yield On Cost	Spread Over TSY	Sector	Sec Type Code	
PURCHASES										
FAIRBANKS PERMANENT	07-25-14	07-30-14	50,000.0000	VANGUARD TOTAL INTL BOND	51.68	2,583,900.00	1.44		International Fixed	gfus
FAIRBANKS PERMANENT	08-11-14	08-12-14	4,750,000	US TREASURY NOTES 2.750% Due 11-15-23	103.20	4,901,777.34	2.36		US Treasury Notes	tnus
					-	7,485,677.34	2.05			
REINVESTED DIVIDENDS										
FAIRBANKS PERMANENT	09-22-14	09-22-14	799.2100	VANGUARD INST'L S&P500 IN	184.21	147,222.54	1.78		Domestic Large Cap E	mfus
							2.04			
SALES										
FAIRBANKS PERMANENT	07-25-14	07-30-14	42,485.0000	SPDR BARCLAYS CAPITAL INT	60.35	2,564,053.27	1.52		International Fixed	gfus
FAIRBANKS PERMANENT	08-11-14	08-12-14	4,750,000	US TREASURY NOTES	100.12	4,755,566.41	0.44		US Treasury Notes	tnus
				0.500% Due 06-30-16					•	
						7,319,619.68	0.82			
							0.82			



### Item 5

- Ratings and downgrade limitations on corporate securities
  - See attached Portfolio Holdings (Expanded) report



# Portfolio Holdings (Expanded) as of September 30, 2014 Fairbanks Permanent Fund

	Port															
	Pos	Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC	Group	Sector	CUSIP	Issuer	Mty
FAIRBANK (019)		Aa3	A+	4.131		56,306,795	100.00	1.96	5.00	5.17	0.477					
ADBE 4 ¾ 02/01/20	750,000.00	Baa1	A-	4.750	110.03	831,026	1.48	2.72	4.71	4.77	0.267	Software	Technology	00724FAB7	ADOBE SYSTEMS INC	02/01/2020
BAC 5 % 10/14/16	500,000.00	Baa2	A-	5.625	108.40	554,972	0.99	1.43	1.90	1.90	0.051	Banks	Financial	060505CS1	BANK OF AMERICA CORP	10/14/2016
BK 1.969 06/20/17	750,000.00	A1	A+	1.969	101.62	766,289	1.36	1.36	2.63	2.64	0.085	Banks	Financial	064058AA8	BANK OF NEW YORK MELLON	06/20/2017
BMO 2.85 06/09/15	500,000.00	Aaa		2.850	101.71	512,938	0.91	0.37	0.68	0.68	0.010	Banks	Financial	063679BV5	BANK OF MONTREAL	06/09/2015
BSCMS 2005-PWR8 A4	500,000.00	Aaa		4.674	101.39	444,542	0.79	1.71	0.50	0.53	0.006	Commercial MBS	Mortgage Securities	07383F7W2	BEAR STEARNS COMMERCIAL MORTGA	06/11/2041
C 4 ¾ 05/19/15	500,000.00	Baa2	A-	4.750	102.61	521,694	0.93	0.63	0.62	0.62	0.012	Banks	Financial	172967FD8	CITIGROUP INC	05/19/2015
C 5 ½ 10/15/14	600,000.00	Baa2	A-	5.500	100.15	616,048	1.09	1.76	0.04	0.04	0.135	Banks	Financial	172967EZ0	CITIGROUP INC	10/15/2014
CARGIL 4.307 05/14/21	786,000.00	A2	Α	4.307	108.71	867,226	1.54	2.85	5.70	5.79	0.399	Agriculture	Consumer Non-cyclical	141781AY0	CARGILL INC	05/14/2021
CAT 7.15 02/15/19	500,000.00	A2	Α	7.150	120.31	606,000	1.08	2.25	3.82	3.86	0.180 [	Machinery-Constr&Mining	Industrial	14912L4E8	CATERPILLAR FINANCIAL SE	02/15/2019
CD 2005-CD1 A4	1,000,000.00	Aaa	AAA	5.400	102.66	980,372	1.74	1.61	0.76	0.86	0.012	Commercial MBS	Mortgage Securities	12513EAG9	CD COMMERCIAL MORTGAGE TRUST	07/15/2044
CMCSA 5.15 03/01/20	775,000.00	A3	A-	5.150	113.24	880,854	1.56	2.52	4.77	4.83	0.274	Media	Communications	20030NBA8	COMCAST CORP	03/01/2020
CMCSA 5.15 04/30/20	500,000.00	A3	A-	5.150	113.17	576,572	1.02	2.60	4.82	4.88	0.289	Media	Communications	63946BAD2	NBCUNIVERSAL MEDIA LLC	04/30/2020
COP 5 % 10/15/16	675,000.00	A1	Α	5.625	109.58	757,038	1.34	0.88	1.91	1.91	0.051	Oil&Gas	Energy	20825TAA5	CONOCOPHILLIPS CANADA	10/15/2016
CPB 3.05 07/15/17	500,000.00	A2	BBB+	3.050	104.18	524,077	0.93	1.51	2.66	2.68	0.087	Food	Consumer Non-cyclical	134429AV1	CAMPBELL SOUP CO	07/15/2017
CPB 8 % 05/01/21	1,000,000.00	A2	BBB+	8.875	129.46	1,331,327	2.36	3.78	5.08	5.15	0.342	Food	Consumer Non-cyclical	134429AG4	CAMPBELL SOUP CO	05/01/2021
CSFB 2005-C2 A3	500,000.00	Aaa	AAA	4.691	100.07	192,414	0.34	3.27	0.17	0.21	0.001	Commercial MBS	Mortgage Securities	225458RR1	CREDIT SUISSE FIRST BOSTON MOR	04/15/2037
DOW 4 ¼ 11/15/20	750,000.00	Baa2	BBB	4.250	106.71	812,257	1.44	3.00	5.13	5.33	0.306	Chemicals	Basic Materials	260543CC5	DOW CHEMICAL CO/THE	11/15/2020
EXC 6.2 10/01/17	750,000.00	Baa2	BBB	6.200	112.44	866,450	1.54	1.92	2.70	2.71	0.093	Electric	Utilities	30161MAE3	EXELON GENERATION CO LLC	10/01/2017
FG A16590	1,063,778.00			6.000	114.39	78,520	0.14	-0.82	2.21	2.90	-0.188	FGLMC Collateral	Mortgage Securities	31296RKB3	Freddie Mac	12/01/2033
FG A36703	750,000.00			4.500	108.95	88,733	0.16	2.16	3.83	3.52		FGLMC Collateral	Mortgage Securities	31297SNU5	Freddie Mac	08/01/2035
FG A77796	2,925,873.00			5.500	111.55	152,661	0.27	-2.24	1.61			FGLMC Collateral	Mortgage Securities	3128LBUV8	Freddie Mac	05/01/2038
FG B17355	1,012,036.00			5.000	106.23	145,934	0.26	1.35	1.72			FGLMC Collateral	Mortgage Securities	312970E44	Freddie Mac	12/01/2019
FG B17982	1,000,000.00			4.000	105.93	145,088	0.26	-0.55	1.33		-0.211	FGLMC Collateral	Mortgage Securities	3129702P0	Freddie Mac	03/01/2020
FG C01403	1,000,000.00			6.000	114.30	27,115	0.05	1.78	3.39	2.87	-0.196	FGLMC Collateral	Mortgage Securities	31292HRY2	Freddie Mac	09/01/2032
FG E01136	2,000,000.00			5.500	105.15	24,689	0.04	-0.67	0.86	0.95		FGLMC Collateral	Mortgage Securities	31294KHM0	Freddie Mac	03/01/2017
FG G05253	2,016,834.00			5.000	110.59	202,383	0.36	1.97	3.53	2.87	-1.542	FGLMC Collateral	Mortgage Securities	3128M7E28	Freddie Mac	02/01/2039
FG G08264	1,500,000.00			6.000	113.07	163,834	0.29	-1.09	1.98	2.79		FGLMC Collateral	Mortgage Securities	3128MJJJ0	Freddie Mac	04/01/2038
FH 1G2124	1,000,000.00			5.883	107.26	141,528	0.25	1.98	1.88	1.72	-0.080	FHLMC Collateral	Mortgage Securities	3128QSLD6	Freddie Mac	08/01/2037
FH 847740	500,000.00			2.425	106.57	19,279	0.03	1.07	1.31	0.93	-0.144	FHLMC Collateral	Mortgage Securities	3128JRS56	Freddie Mac	04/01/2037
FHLB 4 % 03/13/20	200,000.00	Aaa	AA+	4.125	110.42	221,229	0.39	2.09	4.91	4.97	0.286	Sovereign	Government	3133XXP50	FEDERAL HOME LOAN BANK	03/13/2020
FHLMC 6 ¼ 07/15/32	500,000.00	Aaa	AA+	6.250	139.36	703,327	1.25	3.31		12.04	1.889	Sovereign	Government	3134A4KX1	FREDDIE MAC	07/15/2032
FN 254195	2,008,126.00	Auu	7441	5.500	104.09	26,841	0.05	0.61	0.90	0.96	0.014	FNMA Collateral	Mortgage Securities	31371KKG5	Fannie Mae	02/01/2017
FN 745552	800,000.00			2.078	105.22	85,631	0.03	1.01	1.12	1.68	-0.608	FNMA Collateral	Mortgage Securities	31403DH51	Fannie Mae	02/01/2017
FN 814349	1,000,000.00			4.500	105.22	121,973	0.22	-0.14	1.35	1.73	-0.209	FNMA Collateral	Mortgage Securities	31406MWJ1	Fannie Mae	03/01/2020
FN 819922	1,000,001.00			5.500	107.77	88,440	0.16	0.39	1.57		-0.002	FNMA Collateral	Mortgage Securities	31406T4F5	Fannie Mae	04/01/2020
FN 819924	1,000,001.00			4.500	105.98	82,726	0.15	1.25	1.89	1.80		FNMA Collateral	Mortgage Securities	31406T4H1	Fannie Mae	04/01/2020
FN 820607	733,971.00			1.946	105.56	118,548	0.13	0.76	1.09	0.73		FNMA Collateral	Mortgage Securities	31406UU89	Fannie Mae	03/01/2035
FN 826090	990,000.00			2.251	103.69	68,197	0.21	1.48	1.05	1.05		FNMA Collateral	Mortgage Securities  Mortgage Securities	314000089	Fannie Mae	07/01/2035
FN 838293	1,500,000.00			2.231	105.82	127,688	0.12	0.98	1.05	1.16		FNMA Collateral	Mortgage Securities	31407BX11 31407RKE3	Fannie Mae	08/01/2035
FN 888348	1,425,707.00			5.000	105.82	113,974	0.23	2.15	2.26	2.24	-0.109	FNMA Collateral	Mortgage Securities	31410F5H4	Fannie Mae	05/01/2033
FN 943054	1,000,000.00			2.155	106.27	65,164	0.20	0.87	2.26	1.08	-0.040	9 9			08/01/2022	
FN 943054 FN 968813	2,957,641.00			6.000	113.80	173,854	0.12	1.73	2.11	2.94	0.008			Fannie Mae	01/01/2038	
FN 968813 FN AA6013	1,135,102.00			4.500	108.22	214,768	0.31	2.56	1.06	4.11			Fannie Mae Fannie Mae	05/01/2039		
				4.000	108.22	214,768	0.38	-1.65			-1.774	FNMA Collateral	Mortgage Securities	31416PVF1 31418PSV8	Fannie Mae	03/01/2039
FN AD2331	922,796.00			4.000	100.73	223,175	0.40	-1.05	1.26	2.74	-1.02/	FINIVIA COITALEI AT	Mortgage Securities	31418P3V8	ranne wae	03/01/2025



## Portfolio Holdings (Expanded) as of September 30, 2014 Fairbanks Permanent Fund

												Port				
	Pos	Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC	Group	Sector	CUSIP	Issuer	Mty
RBANK (019)		Aa3	A+	4.131		56,306,795	100.00	1.96	5.00	5.17	0.477					
FN AD7073	577,378.00			4.000	106.73	124,353	0.22	-1.69	1.26	2.79	-1.053	FNMA Collateral	Mortgage Securities	31418U2F0	Fannie Mae	06/01/2025
FNMA 6 ¼ 05/15/29	2,250,000.00	Aaa	AA+	6.250	135.12	3,093,018	5.49	3.22	10.19	10.41	1.392	Sovereign	Government	31359MEU3	FANNIE MAE	05/15/2029
G2 2563	2,545,290.00			6.500	113.52	31,392	0.06	-12.65	3.51	3.55	0.073	GNMA2 Collateral	Mortgage Securities	36202CZ48	Government National Mortgage A	03/20/2028
GE 5 % 05/01/18	1,000,000.00	A1	AA+	5.625	112.90	1,152,277	2.05	1.89	3.22	3.24	0.134	Diversified Finan Serv	Financial	36962G3U6	GENERAL ELEC CAP CORP	05/01/2018
GEMNT 2009-4 A	1,000,000.00	Aaa		3.800	100.39	1,005,458	1.79	0.70	0.12	0.12	0.001	Credit Card ABS	Asset Backed Securities	36159JBT7	GE CAPITAL CREDIT CARD MASTER	11/15/2017
GIS 3.15 12/15/21	750,000.00	A3	BBB+	3.150	101.44	767,723	1.36	2.92	6.16	6.43	0.450	Food	Consumer Non-cyclical	370334BM5	GENERAL MILLS INC	12/15/2021
GN 587075	2,000,000.00			6.500	112.85	34,850	0.06	-4.61	1.18	3.87	0.061	GNMA Collateral	Mortgage Securities	36201MFQ0	Government National Mortgage A	05/15/2032
GN 617115	1,500,000.00			5.500	111.13	195,470	0.35	-10.74	0.71	3.82	-0.102	GNMA Collateral	Mortgage Securities	36290TSC4	Government National Mortgage A	06/15/2036
GS 7 ½ 02/15/19	600,000.00	Baa1	A-	7.500	119.33	721,586	1.28	2.78	3.78	3.82	0.177	Banks	Financial	38141EA25	GOLDMAN SACHS GROUP INC	02/15/2019
GSK 5.65 05/15/18	500,000.00	A2	A+	5.650	113.26	576,877	1.02	1.85	3.26	3.28	0.137	Pharmaceuticals	Consumer Non-cyclical	377372AD9	GLAXOSMITHKLINE CAP INC	05/15/2018
HSBC 5 ½ 01/19/16	250,000.00	Baa1	Α	5.500	105.83	267,292	0.47	0.98	1.26	1.26	0.022	Diversified Finan Serv	Financial	40429CFN7	HSBC FINANCE CORP	01/19/2016
IBM 5.7 09/14/17	500,000.00	Aa3	AA-	5.700	112.47	563,618	1.00	1.38	2.75	2.77	0.093	Computers	Technology	459200GJ4	IBM CORP	09/14/2017
JNJ 2.15 05/15/16	500,000.00	Aaa	AAA	2.150	102.41	516,094	0.92	0.65	1.59	1.59	0.036	Pharmaceuticals	Consumer Non-cyclical	478160AY0	JOHNSON & JOHNSON	05/15/2016
JPM 4 ¾ 03/01/15	500,000.00	A3	Α	4.750	101.76	510,731	0.91	0.53	0.42	0.42	0.010	Banks	Financial	46625HCE8	JPMORGAN CHASE & CO	03/01/2015
JPM 6.3 04/23/19	500,000.00	A3	Α	6.300	115.82	592,819	1.05	2.60	3.94	3.97	0.197	Banks	Financial	46625HHL7	JPMORGAN CHASE & CO	04/23/2019
JPMCC 2007-CB19 A4	500,000.00	Aa2	A+	5.891	108.91	546,861	0.97	2.01	2.28	3.29	0.150	Commercial MBS	Mortgage Securities	46630VAD4	JP MORGAN CHASE COMMERCIAL MOR	02/12/2049
JPMCC 2007-LD12 A4	500,000.00	Aaa	Α-	5.882	110.13	553,039	0.98	1.65	2.33	2.52	0.080	Commercial MBS	Mortgage Securities	46632HAD3	JP MORGAN CHASE COMMERCIAL MOR	02/15/2051
LBUBS 2006-C7 A2	700,000.00	7100	AAA	5.300	102.14	336,453	0.60	3.47	1.16	1.76	0.041	Commercial MBS	Mortgage Securities	50180CAB6	LB-UBS COMMERCIAL MORTGAGE TRU	11/15/2038
MCD 5.35 03/01/18	575,000.00	A2	A	5.350	111.90	645,917	1.15	1.75	3.15	3.17	0.121	Retail	Consumer Cyclical	58013MEE0	MCDONALD'S CORP	03/01/2018
MCD 5.7 02/01/39	500,000.00	A2	A	5.700	120.67	608,017	1.08	4.32	14.03	14.29	2.853	Retail	Consumer Cyclical	58013MEH3	MCDONALD'S CORP	02/01/2039
MS 5 ¾ 10/18/16	500,000.00	Baa2	A-	5.750	108.72	556,552	0.99	1.42	1.91	1.91	0.052	Banks	Financial	61746BDB9	MORGAN STANLEY	10/18/2016
MSFT 4.2 06/01/19	600,000.00	Aaa	AAA	4.200	109.78	666,994	1.18	2.00	4.21	4.26	0.032	Software	Technology	594918AC8	MICROSOFT CORP	06/01/2019
	500,000.00	Add A1	AAA A-	3.125	103.13	522,135	0.93	2.57	5.46	5.55	0.217		0,	713448BR8	PEPSICO INC	
PEP 3 % 11/01/20			A- AA-	4.700						4.01		Beverages	Consumer Non-cyclical			11/01/2020
PG 4.7 02/15/19	600,000.00	Aa3	AA-		111.63	673,318	1.20	1.92	3.97			Cosmetics/Personal Care	•	742718DN6	PROCTER & GAMBLE CO/THE	02/15/2019
T 1 % 08/15/22	1,000,000.00			1.625	94.98	951,874	1.69	2.33	7.31	7.46	0.613	Sovereign	Government	912828TJ9	US TREASURY N/B	08/15/2022
T 1 % 06/30/20	2,600,000.00			1.875	99.47	2,598,375	4.61	1.97	5.40	5.48	0.337	Sovereign	Government	912828VJ6	US TREASURY N/B	06/30/2020
T 2 ½ 08/15/23	3,500,000.00			2.500	100.62	3,532,812	6.27	2.42	7.90	8.07	0.732	Sovereign	Government	912828VS6	US TREASURY N/B	08/15/2023
T 2 ¾ 02/15/19	500,000.00			2.750	104.67	525,058	0.93	1.64	4.11	4.16	0.199	Sovereign	Government	912828KD1	US TREASURY N/B	02/15/2019
T 2 ¾ 11/15/23	4,750,000.00			2.750	102.53	4,919,033	8.74	2.44	7.97	8.15	0.759	Sovereign	Government	912828WE6	US TREASURY N/B	11/15/2023
T 2.95 05/15/16	500,000.00	A3	A-	2.950	103.28	521,924	0.93	0.91	1.58	1.58	0.037	Telecommunications	Communications	00206RAW2	AT&T INC	05/15/2016
T 3 ½ 02/15/39	1,375,000.00			3.500	106.41	1,469,155	2.61	3.12	16.54	16.99	3.692	Sovereign	Government	912810QA9	US TREASURY N/B	02/15/2039
T 3 % 05/15/21	500,000.00			3.125	106.00	535,839	0.95	2.15	5.93	6.02	0.420	Sovereign	Government	912828QN3	US TREASURY N/B	05/15/2021
T 5 ¼ 02/15/29	1,000,000.00			5.250	128.81	1,294,687	2.30	2.80	10.62	10.87	1.457	Sovereign	Government	912810FG8	US TREASURY N/B	02/15/2029
T 6 11/15/34	500,000.00		A-	6.000	112.71	574,821	1.02	4.99	11.90	12.13	2.052	Telecommunications	Communications	079860AK8	BELLSOUTH CORP	11/15/2034
TD 1 % 09/14/16	1,250,000.00	Aaa		1.625	101.51	1,269,735	2.26	0.85	1.92	1.93	0.047	Banks	Financial	891145RB2	TORONTO-DOMINION BANK	09/14/2016
TII 1 % 01/15/18	750,000.00			1.625	106.23	908,995	1.61	-0.26	1.61	3.47	0.133	Sovereign	Government	912828HN3	TSY INFLIX N/B	01/15/2018
UBS 2 ¼ 03/30/17	1,000,000.00	Aaa		2.250	102.61	1,026,114	1.82	1.19	2.43	2.44	0.072	Banks	Financial	90349CAA2	UBS AG LONDON	03/30/2017
UNH 5 % 03/15/16	350,000.00	A3	Α	5.375	106.70	374,220	0.66	0.75	1.42	1.42	0.028	Healthcare-Services	Consumer Non-cyclical	91324PAQ5	UNITEDHEALTH GROUP INC	03/15/2016
USB 1.95 11/15/18	1,000,000.00	A1	A+	1.950	99.74	1,004,716	1.78	2.02	3.92	3.95	0.173	Banks	Financial	91159HHE3	US BANCORP	11/15/2018
USD	1,569,694.49	Aaa	AAA	0.000	1.00	1,569,694	2.79	0.00	0.00	0.00	0.000					
VZ 5 ½ 04/01/17	500,000.00	Baa1	BBB+	5.500	109.75	562,434	1.00	1.51	2.30	2.31	0.068	Telecommunications	Communications	92343VAG9	VERIZON COMMUNICATIONS	04/01/2017
WFC 5 ¾ 02/01/18	500,000.00	A2	A+	5.750	112.62	567,798	1.01	1.83	3.05	3.07	0.115	Banks	Financial	92976WBH8	WACHOVIA CORP	02/01/2018
WFC 5 % 12/11/17	500,000.00	A2	A+	5.625	112.02	568,629	1.01	1.74	2.92	2.94	0.109	Banks	Financial	949746NX5	WELLS FARGO & COMPANY	12/11/2017



### Item 6

- Five percent limitations on any one security within the entire portfolio
  - See Portfolio Appraisal report (Appendix)



#### Items 7 & 8

- Ten percent limitation on Baa rated securities within the fixed income portfolio
- Duration constraint between 80-120 percent of the Barclays Aggregate Index
  - See attached Duration-Weighted Distribution by Quality report



## Distribution by Quality as of September 30, 2014 Fairbanks Permanent Fund

		Port				Bench						
	Mkt Val	Wgt	OAD	CTD	%TD		Mkt Val	Wgt	OAD	CTD	%TD	
FAIRBANK (019)	\$ 56,306,545	100.00	5.17	5.17	100.00	\$	21,623,974,915	100.00	5.77	5.77	100.00	
AAA	\$ 32,134,901	57.08	6.12	3.49	67.46	\$	15,201,473,154	70.30	5.45	3.82	66.30	
AA	\$ 2,767,526	4.92	3.16	0.16	3.00	\$	1,098,823,088	5.08	5.39	0.27	4.73	
Α	\$ 16,272,453	28.90	3.82	1.10	21.35	\$	2,361,654,539	10.92	6.76	0.74	12.79	
BBB	\$ 5,131,662	9.11	4.65	0.42	8.18	\$	2,693,551,764	12.45	7.04	0.87	15.18	
ВВ						\$	68,462,578	0.32	6.05	0.02	0.33	
В						\$	798,553	0.00	5.13	0.00	0.00	
NR						\$	199,211,234	0.92	4.28	0.04	0.68	

Portfolio Duration as a % of Benchmark

90%

**Duration** gauges price sensitivity of fixed income securities and represents the expected percentage change in market value when interest rates change by 1%.



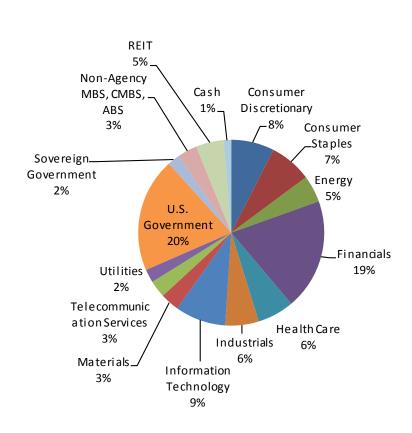
### Item 9

- Twenty-five percent industry limitation within the entire portfolio
  - See attached GICS Sector Concentration report



## GICS Sector Concentration\* as of September 30, 2014 Fairbanks Permanent Fund

**Total Portfolio** 



Sector	Market	% of	
Sector	Value	Portfolio	
Consumer Discretionary	9,003,671	8%	
Consumer Staples	8,792,085	7%	
Energy	5,631,482	5%	
Financials	23,161,418	19%	
Health Care	7,660,148	6%	
Industrials	6,980,563	6%	
Information Technology	10,608,966	9%	
Materials	3,904,576	3%	
Telecommunication Services	3,580,720	3%	
Utilities	2,782,168	2%	
U.S. Government - Treasury/Agency/Agency MBS	23,838,042	20%	
Sovereign Government	2,605,500	2%	
Non-Agency MBS, CMBS, ABS	4,055,192	3%	
REIT	5,796,140	5%	
Commodities	-	0%	
Cash	1,569,694	1%	

Includes Individual Bond and ETF Holdings

\* As defined by the Global Industry Classification Standard (GICS) provided by Standard & Poor's/MSCI Barra



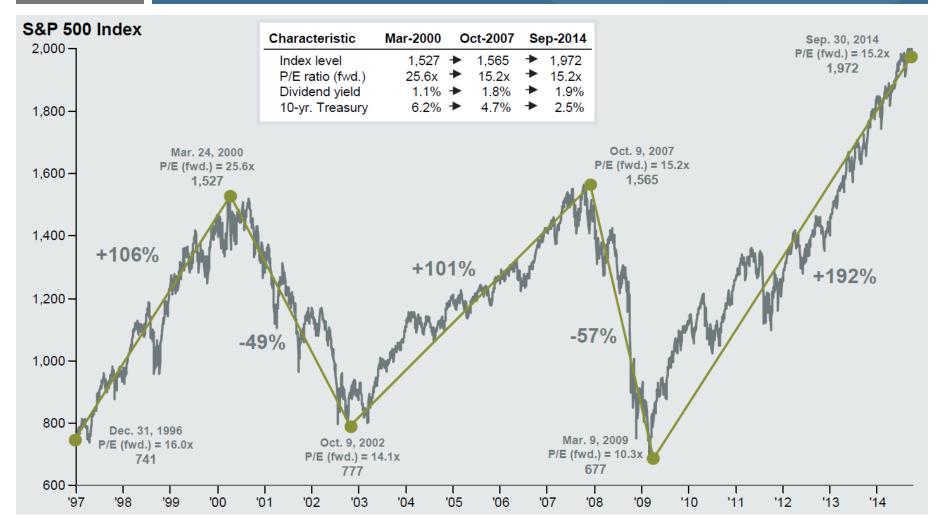
100%

119,970,365

## Appendix



## **Equity Markets At All Time Highs**

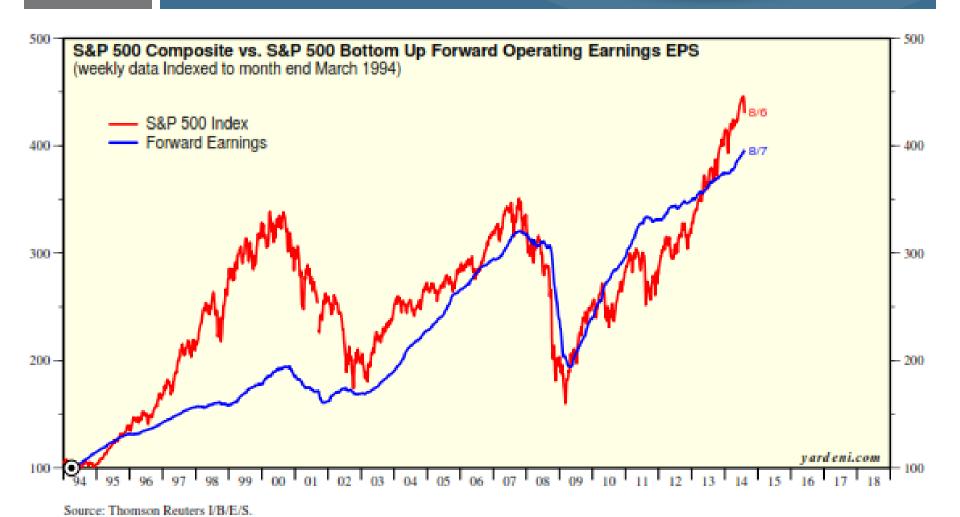


Source: J.P. Morgan Asset Management. Data through September 30, 2014.

AGENDA PACKET - February 09, 2015



### Record Earnings are Supporting Stocks



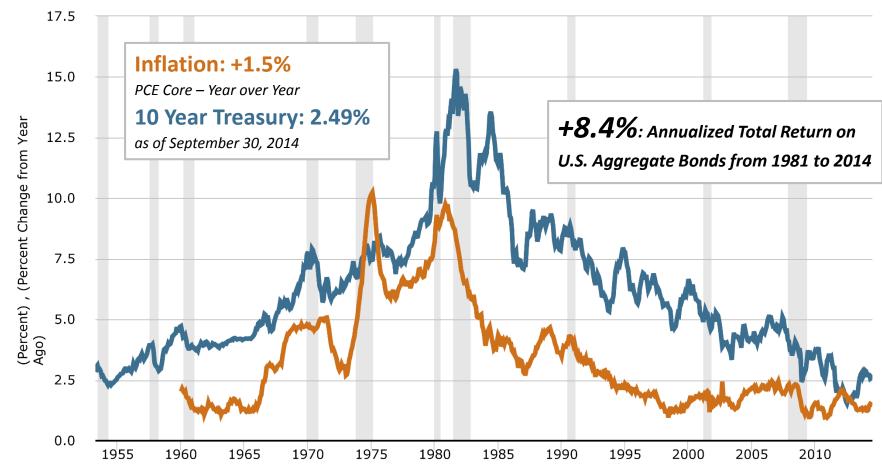




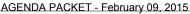
### Interest Rates and Inflation Near Historic Lows



- 10-Year Treasury Constant Maturity Rate
- Personal Consumption Expenditures Excluding Food and Energy (Chain-Type Price Index)



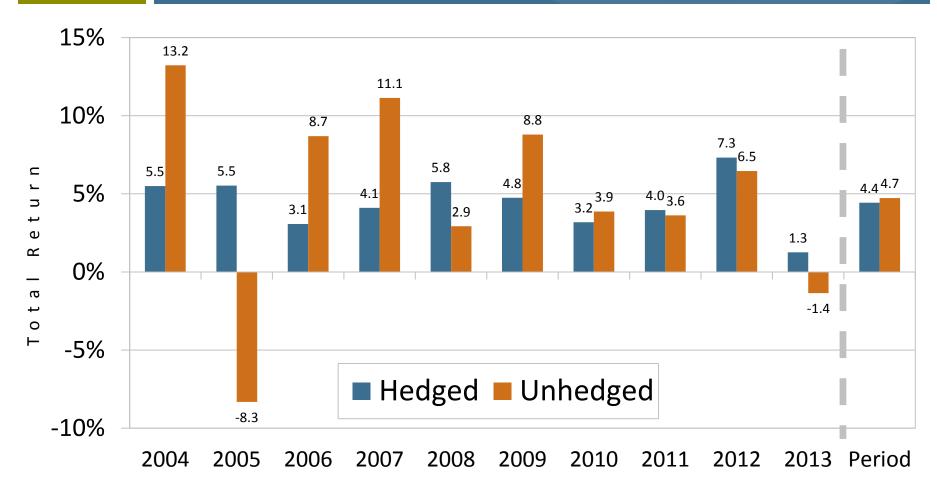
Source: FRB of St. Louis. Shaded areas indicate U.S. recessions.



ALASKA PERMANENT
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Registered Investment Adviser

BOND FUND CHANGES

# International Bonds Prior 10 Years Ending December 31, 2013 Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index



Data from Barclays. Hedged and Unhedged returns for the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index shown. Graph includes back-tested performance data. "Period" shows the annualized return for each respective index from December 31, 2003 to December 31, 2013.



### Portfolio Appraisal

#### FAIRBANKS PERMANENT FUND

September 30, 2014



									Yield
		Average	Total		Market	Pct.	Annual	Accrued	to
Quantity	Security	Cost	Average Cost	Price	Value	Assets	Income	Interest	Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES	104.27	521,374	104.66	523,280	0.44	13,750	1,756	1.64
	2.750% Due 02-15-19								
2,600,000	US TREASURY NOTES	98.02	2,548,609	99.44	2,585,388	2.16	48,750	12,320	1.98
	1.875% Due 06-30-20								
500,000	US TREASURY NOTES	104.06	520,312	105.97	529,845	0.44	15,625	5,902	2.15
	3.125% Due 05-15-21								
1,000,000	US TREASURY NOTES	90.36	903,555	94.95	949,530	0.79	16,250	2,075	2.33
	1.625% Due 08-15-22								
3,500,000	US TREASURY NOTES	98.19	3,436,641	100.59	3,520,790	2.93	87,500	11,175	2.43
	2.500% Due 08-15-23								
4,750,000	US TREASURY NOTES	103.20	4,901,777	102.50	4,868,750	4.06	130,625	49,339	2.44
	2.750% Due 11-15-23								
1,000,000	U S TREASURY NOTES	110.42	1,104,150	128.75	1,287,500	1.07	52,500	6,705	2.81
	5.250% Due 02-15-29								
1,375,000	US Treasury Note	86.77	1,193,038	106.39	1,462,876	1.22	48,125	6,146	3.12
	3.500% Due 02-15-39								
	Accrued Interest				95,419	0.08			
			15,129,456		15,823,379	13.19		95,419	
U.S. TREASURY	INFLATION								
852,952	US TREASURY INFLATION PROTECTED SECURITIES	96.44	822,572	106.20	905,795	0.76	13,860	2,938	NA
	1.625% Due 01-15-18 Accrued Interest				2,938	0.00			
			822,572		908,733	0.76		2,938	
AGENCIES									
200,000	FHLB	111.21	222,430	109.55	219,098	0.18	8,250	412	2.25
,	4.125% Due 03-13-20		•		•		,		
2,250,000	FNMA	128.42	2,889,495	135.23	3,042,630	2.54	140,625	53,125	3.21
	6.250% Due 05-15-29		, ,		, ,		,	•	
500,000	FHLMC	120.42	602,104	139.27	696,345	0.58	31,250	6,597	3.31
	6.250% Due 07-15-32								
	Accrued Interest				60,135	0.05			
			3,714,029	•	4,018,208	3.35		60,135	

<sup>\*\*</sup>CMBS Note - No further purchases after 12/31/08

### Portfolio Appraisal

#### FAIRBANKS PERMANENT FUND

September 30, 2014



Yield

		Average	Total		Market	Pct.	Annual	Accrued	t t
Quantity	Security	Cost	Average Cost	Price	Value	Assets	Income	Interest	Mati
FNMA & FHLM	2								
	FNMA POOL # 254195	99.33	25,503	105.83	27,172	0.02	1,412	118	
23,070	5.500% Due 02-01-17	33.00	23,303	200.00		0.02	_,	110	
23.382	FGLMC POOL E01136	99.55	23,276	106.00	24,785	0.02	1,286	107	
,	5.500% Due 03-01-17		,		,		,		
136,856	FGLMC POOL B17355	101.34	138,690	105.67	144,618	0.12	6,843	570	
•	5.000% Due 12-01-19				·				
136,552	FGLMC POOL B17982	97.59	133,266	105.70	144,340	0.12	5,462	455	
	4.000% Due 03-01-20								
114,701	FNMA POOL 814349	98.62	113,119	106.31	121,942	0.10	5,162	430	
	4.500% Due 03-01-20								
81,730	FNMA POOL 819922	102.41	83,703	108.69	88,830	0.07	4,495	375	
	5.500% Due 04-01-20								
77,794	FNMA POOL 819924	99.55	77,447	106.33	82,717	0.07	3,501	292	
	4.500% Due 04-01-20								
106,847	FNCI 5.00% POOL 888348	103.55	110,637	107.83	115,211	0.10	5,342	445	
	5.000% Due 05-01-22								
209,024	FNMA 4.00% POOL AD2331	102.73	214,740	106.72	223,068	0.19	8,361	697	
	4.000% Due 03-01-25								
116,156	FNCI 4% POOL AD7073	103.15	119,813	106.72	123,960	0.10	4,646	387	
	4.000% Due 06-01-25								
23,624	FGLMC POOL C01403	101.81	24,052	114.17	26,972	0.02	1,417	118	
	6.000% Due 09-01-32								
68,354	FGLMC POOL A16590	103.27	70,587	114.05	77,956	0.06	4,101	342	
	6.000% Due 12-01-33								
112,080	FRN - FNMA POOL 820607	102.47	114,845	106.81	119,715	0.10	2,181	182	
	1.946% Due 03-01-35								
65,655	FNMA POOL 826090	99.47	65,306	100.58	66,034	0.06	3,110	259	
	4.737% Due 07-01-35								
81,176	FHLMC # A36703	95.69	77,676	108.19	87,823	0.07	3,653	304	
	4.500% Due 08-01-35								
120,471	FRN - FNMA POOL # 838293	99.67	120,071	106.22	127,963	0.11	2,511	209	
04.254	2.084% Due 08-01-35	400.53	04 602	405.33	05 502	0.07	4.605	4.44	
81,254	FNMA ARM POOL 745552	100.53	81,682	105.33	85,583	0.07	1,695	141	
40.0==	2.086% Due 02-01-36	00.00	47.056	404.75	40.046	0.02	420	26	
18,058	FRN - FHLMC # 847740	98.88	17,856	104.75	18,916	0.02	438	36	
121 200	2.425% Due 04-01-37	00.01	121 122	106.60	140 153	0.13	7 720	C 4 4	
131,368	FRN - FHLMC # 1G2124	99.81	131,122	106.69	140,153	0.12	7,728	644	
	5.883% Due 08-01-37								

### Portfolio Appraisal

#### FAIRBANKS PERMANENT FUND

September 30, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
61,102	FRN - FNMA POOL 943054 2.155% Due 08-01-37	100.94	61,675	106.53	65,093	0.05	1,317	110	0.05
152,124	FNCL 6.00% POOL 968813 6.000% Due 01-01-38	109.64	166,790	112.91	171,758	0.14	9,127	761	2.10
144,284	FHLMC # G08264 6.000% Due 04-01-38	100.76	145,377	112.61	162,477	0.14	8,657	721	2.17
136,316	FGLMC 5.5% POOL A77796 5.500% Due 05-01-38	108.01	147,231	111.33	151,758	0.13	7,497	625	2.03
182,343	FHLMC 5% POOL G05253 5.000% Due 02-01-39	107.02	195,149	110.05	200,662	0.17	9,117	760	2.52
197,795	FNCL 4.5 POOL AA6013 4.500% Due 05-01-39	103.59	204,895	108.05	213,711	0.18	8,901	742	2.82
	Accrued Interest		2,664,509	_	9,830 2,823,049	2.35		9,830	
GNMA									
27,526	GNMA POOL 2563 6.500% Due 03-20-28	100.44	27,646	116.47	32,059	0.03	1,789	149	2.29
30,740	GOV'T NAT'L MTG ASSN POOL# 587075 6.500% Due 05-15-32	101.25	31,124	116.66	35,860	0.03	1,998	167	2.76
175,188	GOV'T NAT'L MTGE ASSN POOL # 617115 5.500% Due 06-15-36	97.77	171,274	111.67	195,636	0.16	9,635	803	2.34
	Accrued Interest		230,044	-	1,119 264,673	0.00		1,119	
ACCET DACKED	OF CUIDITIES		230,044		204,073	0.22		1,113	
<b>ASSET-BACKED</b> 1,000,000	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17 Accrued Interest	107.25	1,072,500	100.42	1,004,193 1,689	0.84	38,000	1,689	0.44
			1,072,500	_	1,005,882	0.84		1,689	
	MORTGAGE-BACKED SECURITIES								
•	CREDIT SUISSE FIRST BOSTON MTG 4.691% Due 04-01-37	100.48	192,481	100.23	191,996	0.16	8,986	749	2.67
·	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	100.35	329,659	102.69	337,355	0.28	17,411	967	3.28
436,822 1BS Note - No further pu	BEAR STEARNS COML MTG SECS INC 4.674% Due 06-11-41 Irchases after 12/31/08	100.54	439,200	101.38	442,832	0.37	20,417	1,701	1.74

## Portfolio Appraisal

## FAIRBANKS PERMANENT FUND

September 30, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
950,913	FRN - CD 2005-C1 COMMERICAL MTG TR 5.400% Due 07-15-44	100.09	951,727	102.71	976,683	0.81	51,350	4,279	1.54
500,000	FRN - J P MORGAN CHASE COML MTG SECS 5.891% Due 02-12-49	100.21	501,049	108.70	543,524	0.45	29,457	2,455	2.09
500,000	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51	100.50	502,481	108.86	544,318	0.45	29,410	2,451	2.21
	Accrued Interest		2,916,597	-	12,602 3,049,311	<u>0.01</u> 2.54		12,602	
CORPORATE BO	ONDS								
600,000	CITIGROUP INC 5.500% Due 10-15-14	101.14	606,826	100.19	601,116	0.50	33,000	15,217	1.01
500,000	JP MORGAN CHASE & CO 4.750% Due 03-01-15	98.36	491,795	101.80	508,990	0.42	23,750	1,979	0.45
500,000	CITIGROUP INC 4.750% Due 05-19-15	104.97	524,875	102.62	513,110	0.43	23,750	8,708	0.61
500,000	BANK OF MONTREAL 2.850% Due 06-09-15	100.59	502,930	101.70	508,500	0.42	14,250	4,433	0.39
	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	105.85	264,620	0.22	13,750	2,750	0.97
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	106.80	373,789	0.31	18,812	836	0.68
•	AT&T INC 2.950% Due 05-15-16	104.33	521,670	103.28	516,390	0.43	14,750	5,572	0.91
	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	102.53	512,630	0.43	10,750	4,061	0.59
1,250,000	1.625% Due 09-14-16	99.93 99.93	1,249,162	101.43	1,267,850	1.06	20,312	959	0.89
675,000	BANK AMER CORP 5.625% Due 10-14-16 CONOCOPHILLIPS CANADA	104.71	499,670 706,819	108.50 109.81	542,485 741,217	0.45	28,125 37,969	13,047 17,508	1.38 0.77
500,000	5.625% Due 10-15-16 MORGAN STANLEY	110.27	551,340	109.81	543,805	0.62	28,750	13,017	1.40
•	5.750% Due 10-18-16		•	102.48	,		,	13,017	1.40
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300		1,024,830	0.85	22,500		
500,000	VERIZON COMMUNICATIONS 5.500% Due 04-01-17	118.36	591,795	110.04	550,205	0.46	27,500	13,750	1.40

<sup>\*\*</sup>CMBS Note - No further purchases after 12/31/08

## Portfolio Appraisal

## FAIRBANKS PERMANENT FUND

September 30, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.57	761,745	0.63	14,767	4,143	1.38
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	104.25	521,270	0.43	15,250	3,219	1.49
500,000		106.27	531,328	112.05	560,260	0.47	28,500	1,346	1.51
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	112.45	843,352	0.70	46,500	23,250	1.91
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	111.95	559,760	0.47	28,125	8,594	1.76
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	112.72	563,610	0.47	28,750	4,792	1.80
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	111.91	643,488	0.54	30,762	2,564	1.75
1,000,000	GENERAL ELECTRIC CAP CORP. 5.625% Due 05-01-18	101.74	1,017,425	113.05	1,130,540	0.94	56,250	23,437	1.85
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	113.20	566,015	0.47	28,250	10,672	1.87
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	99.79	997,950	0.83	19,500	7,367	2.00
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19	99.16	495,805	120.25	601,270	0.50	35,750	4,568	2.26
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	119.24	715,452	0.60	45,000	5,750	2.80
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	111.74	670,464	0.56	28,200	3,603	1.89
,	JP MORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	115.99	579,965	0.48	31,500	13,825	2.56
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	109.76	658,578	0.55	25,200	8,400	2.00
750,000	4.750% Due 02-01-20	112.47	843,502	109.91	824,310	0.69	35,625	5,937	2.74
,,,,,	COMCAST CORP 5.150% Due 03-01-20	116.47	902,635	113.34	878,408	0.73	39,912	3,326	2.50
500,000	NBCUNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	113.54	567,690	0.47	25,750	10,801	2.53
500,000	PEPSICO INC 3.125% Due 11-01-20	108.06	540,290	103.35	516,755	0.43	15,625	6,510	2.53

<sup>\*\*</sup>CMBS Note - No further purchases after 12/31/08

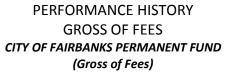
## Portfolio Appraisal

## FAIRBANKS PERMANENT FUND

September 30, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
750,000	DOW CHEMICAL CO*	108.13	810,952	106.54	799,080	0.67	31,875	12,042	3.07
	4.250% Due 11-15-20								
1,000,000	CAMPBELL SOUP CO	129.52	1,295,200	133.36	1,333,630	1.11	88,750	36,979	3.21
	8.875% Due 05-01-21								
786,000	CARGILL INC. (144a)	98.06	770,763	108.99	856,661	0.71	33,853	12,883	2.81
750.000	4.307% Due 05-14-21	102.00	774 577	101 51	764.055	0.60	22.525	6.056	2.02
750,000	GENERAL MILLS INC	102.88	771,577	101.51	761,355	0.63	23,625	6,956	2.92
F00 000	3.150% Due 12-15-21	07.53	407.505	112.02	FCF 470	0.47	20.000	11 222	4.07
500,000	BELLSOUTH CORP	97.52	487,595	113.03	565,170	0.47	30,000	11,333	4.97
F00 000	6.000% Due 11-15-34	120.21	CO1 F70	121 24	COC 720	0.51	20.500	4.750	4.20
500,000	MCDONALDS CORP	120.31	601,570	121.34	606,720	0.51	28,500	4,750	4.28
	5.700% Due 02-01-39 Accrued Interest				338,949	0.28			
	Accided interest		25.754.606	-					
			25,751,686		26,891,986	22.42		338,949	
INITEDNIATIONIA	L FIVED INICOMAE FUNDS /FTF								
	L FIXED INCOME FUNDS/ETF	F4 60	2 502 000	F2 44	2 605 500	2.47			
50,000	VANGUARD TOTAL INTL BOND ETF	51.68	2,583,900	52.11	2,605,500	2.17	NA		
DOMESTIC LAD	CE CAD FOUNTY FUNDS /FTF								
	GE CAP EQUITY FUNDS/ETF  VANGUARD INST'L S&P500 INDEX FUND	106.87	17 722 200	180.80	20 005 110	24.99	NA		
105,847	VANGUARD INST E SAPSOU INDEX FUND	100.87	17,723,288	180.80	29,985,118	24.99	INA		
DOMESTIC MID	CAP EQUITY FUNDS/ETF								
	ISHARES CORE S&P MIDCAP 400 ETF	80.22	3,687,800	136.74	6,285,801	5.24	NA		
45,909	ISHARES CORE SAP WIIDCAP 400 ETF	80.22	3,007,000	130.74	0,203,001	5.24	INA		
INTERNATIONA	L EQUITY FUNDS/ETF								
	VANGUARD FTSE DEVELOPED MARKETS ETF	34.43	10,213,892	39.75	11,791,003	9.83	NA		
290,029	VAINGUARD FISE DEVELOPED WARKETS ETF	34.43	10,215,692	39.73	11,791,005	9.03	INA		
EMEDGING MA	RKET FUNDS/ETF								
	VANGUARD FTSE EMERGING MARKETS ETF	43.01	7,374,026	41.71	7,151,889	5.96	NA		
1/1,40/	VANGUARD I 13E EIVIERGING MARKETS ETT	45.01	7,374,020	41.71	7,131,009	3.30	IVA		
REAL ESTATE									
_	VANGUARD REIT ETF	49.55	3,996,989	71.85	5,796,139	4.83	NA		
80,070	VANGOARD REIT ETT	49.55	3,990,969	71.85	3,790,139	4.03	IVA		
CASH AND EQU	IVALENTS								
CASIT AND EQU	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		1,568,925		1,568,925	1.31			
	CASH RECEIVABLE		770		770	0.00	NA		
	ONOT RECEIVABLE			-			11/7		
TOTAL DODTES	110		1,569,694		1,569,694	1.31	2 524 644	F33 C04	
Note - No further pu	LIO rchases after 12/31/08		99,450,983		119,970,365	100	3,531,644	522,681	





#### Percent Return Per Period

Time Period	Total	Blend	Fairbanks	Fixed	BARC	Domestic	S&P 500	Domestic	S&P 400	Int'l	FTSE	Real	S&P US	Emerging	FTSE	Commodities	BLOOMBERG	Cash and	Citigroup
	Account		50 bp	Income	AGG	Large	LARGE	Mid Cap	MIDCAP	Equity	DEVELOPED	Estate	REIT	Market	<b>EMERGIN</b>		COMMODITY	Cash	3 Month
			hurdle		BENCH	Сар	CAPS	Equity	BENCH		EX NA		BENCH	Equity	MARKET			Equivalent	s TBill
						Equity	BENCH				BENCH				BENCH				Index -
																			BENCH
09-30-13 to 10-31-13	2.35	2.34	0.04	0.65	0.81	4.60	4.60	3.54	3.72	3.21	3.33	4.52	4.50	4.31	5.16	0.00	-1.48	0.00	0.00
10-31-13 to 11-30-13	0.45	0.21	0.04	-0.20	-0.37	3.04	3.05	1.47	1.32	0.66	0.80	-5.25	-5.18	-0.92	-2.15	0.00	-0.80	0.00	0.00
11-30-13 to 12-31-13	0.61	0.46	0.05	-0.62	-0.57	2.49	2.53	2.88	3.09	1.69	1.30	0.10	0.24	-0.30	-1.31	0.00	1.24	0.00	0.00
12-31-13 to 01-31-14	-1.08	-0.59	0.04	1.27	1.48	-3.44	-3.46	-2.19	-2.12	-5.21	-4.06	4.28	4.14	-8.43	-6.69	N/A	0.30	0.00	0.00
01-31-14 to 02-28-14	2.55	2.45	0.04	0.48	0.53	4.57	4.57	4.98	4.88	5.95	5.31	5.07	5.00	3.24	3.03	0.00	6.24	0.00	0.00
02-28-14 to 03-31-14	0.35	0.26	0.04	-0.13	-0.17	0.82	0.84	0.37	0.37	-0.38	-0.54	0.49	0.54	4.62	3.88	0.00	0.41	0.00	0.00
03-31-14 to 04-30-14	0.85	0.85	0.04	0.78	0.84	0.73	0.74	-1.58	-1.56	1.57	1.31	3.29	3.36	0.89	0.39	0.00	2.44	N/A	0.00
04-30-14 to 05-31-14	1.58	1.61	0.04	0.90	1.14	2.37	2.35	1.72	1.78	1.77	1.73	2.40	2.39	3.04	3.78	0.00	-2.87	0.00	0.00
05-31-14 to 06-30-14	1.11	1.04	0.05	0.05	0.05	2.07	2.07	4.24	4.14	1.04	1.09	1.13	1.11	3.17	3.20	0.00	0.60	0.00	0.00
06-30-14 to 07-31-14	-0.82	-0.75	0.04	-0.16	-0.25	-1.38	-1.38	-4.42	-4.27	-2.37		0.08	0.02	1.37	2.02		-4.98	0.00	0.00
07-31-14 to 08-31-14	2.16	1.92	0.04	1.02	1.10	4.00	4.00	5.05	5.08	0.26		3.04	2.97	3.84	2.99		-1.05	0.00	0.00
08-31-14 to 09-30-14	-2.06	-1.87	0.04	-0.60	-0.68	-1.40	-1.40	-4.51	-4.55	-4.15	-4.00	-6.04	-5.98	-7.15	-7.05	0.00	-6.23	0.00	0.00
Date to Date																			
09-30-13 to 09-30-14	8.24	8.13	0.50	3.48	3.96	19.69	19.73	11.48	11.82	3.58	4.04	13.11	13.15	6.82	6.50	0.00	-6.58	0.00	0.04

July 8, 2014 11:30 AM

**Fairbanks Police Department** 

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015)

Robert Kinnard (Seat F - 2016)

Peter Stern, (Seat C - 2016): Chairman

Carl Cox (Seat G - 2014)

Buzzy Chiu (Seat D - 2014) Thomas Carter (Seat H - 2014)

## **Regular Meeting Minutes**

Call to Order at 11:33

**ATTENDANCE**: Renee Staley, Tom Temple, Peter Stern, Buzzy Chiu, Robert Fox, Thomas Carter.

Robert Kennard was excused.

**ADOPT AGENDA**: The agenda was approved without modification

**APPROVE MINUTES**: The minutes from the April 8<sup>th</sup> and June 10<sup>th</sup> Special Meetings were approved

with typo corrections as noted.

**PUBLIC COMMENTS:** None

### **DEPARTMENT REPORTS:**

**Public Works** – Mike Smetzer, Director of COF PW

- Summer rains have caused a considerable amount of damage to area roads and will require a complete survey in the fall with a recommendation for priorities for next year.
- This is the third year in a row with over \$20 million in road construction (the average year being \$8-10 million) resulting in crews working 60-70 hrs a week.
- The 3<sup>rd</sup> Avenue widening project is stalled. South Cushman project is on schedule and the construction has been completed in the Lemeta area.
- Speed bumps in Aurora have been requested, with 75% of the people in the neighborhood in support. Will depend on funding by legislature.
- Big projects next year will be Cushman (Airport to River), along with 4<sup>th</sup> to 7<sup>th</sup> Avenues between Barnette & State

**FECC** – No representative

**FPD** – Chief Zager retired as of July 1<sup>st</sup> and has moved to Orlando. Acting Chief Brad Johnson reviewed the FPD stats. Two PSA's have been hired and are in training, with the 3<sup>rd</sup> position yet to be filled.

**FFD** – Chief Cummins reviewed the FFD stats. Other things of note:

- Seven fires have been caused recently by the improper disposal of smoking materials.
- Final physical abilities (CPAT) testing for recruit firefighters has been completed and will be forwarding recommendations for filling current vacancies to the Mayor.
- Heavy Rescue is expected to arrive by end of September, with the final inspection to occur by end of the month.
- Received a grant for 8 sets of cold weather gear and radio holsters. Also received a grant for smoke and CO detectors which are been targeted for installation in the Lakeview area. The City

has requested funding of various projects and training through the State Homeland Security Program grant – expect to have funding notification in September.

• AC Misewicz showed a short PowerPoint summarizing the Geraghty Street fire in January.

## **OLD BUSINESS:**

SRO's – There has been no word from the school district that they plan to continue the program. A motion by Chiu, seconded by Temple unanimously passed in support of the program, and the Mayor's office will be contacting them with that information, as well as that the COF through the FPD is willing to contract for SRO's.

### **CLOSING COMMENTS:** None

<u>Next Meeting:</u> Special meetings August 12th –. Regular Quarterly Meeting on October 14<sup>th</sup> at Fairbanks Fire Department.

Meeting adjourned: 1243

July 8, 2014 11:30 AM

**Fairbanks Fire Department** 

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015)

Peter Stern (Seat C - 2016) : Chairman

Buzzy Chiu (Seat D - 2014)

Robert Kinnard (Seat F - 2016)

Carl Cox (Seat G - 2014)

Thomas Carter (Seat H - 2014)

## Regular Meeting Agenda

ADOPT AGENDA

**APPROVE MINUTES** April 8, 2014 Regular Meeting

(May 13, 2014 Special Meeting was cancelled)

June 10, 2014 Special Meeting

**PUBLIC COMMENT** 

**COF DEPARTMENT REPORTS** 

PUBLIC WORKS Report Director Michael Schmetzer

FECC Report Director Stephanie Johnson

FPD Report Acting Chief Brad Johnson

FFD Report Chief Warren Cummings

(Geraghty Fire Review – AC Misewicz)

**OLD BUSINESS** 

Support for SRO Program Peter Stern

**CLOSING COMMENTS** 

**NEXT MEETING(S)** FECC Aug 12 Special Meeting

(FPD Policies re Surveillance & SWAT Deployment)

(FNA Detox Presentation)

**FPD** Sep 9??

FFD Oct 14 Regular Quarterly Mtg & VIP Update

**ADJOURN** 

Revised (6/12/14) 1lh

	JUN 2013	JUL 2013	AUG 2013	SEP 2013	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014
TOTAL CALLS FOR SERVICE	3014	3045	2764	2542	2434	1950	2288	2379	1984	2344	2453	2660	2422
AVG # OF OFFICERS	29.24	28.98	29.56	29.55	30.33	31.83	29.65	33.89	35.03	36.03	32.37	33.19	30.67
CALLS PER OFFICER	103.08	105.07	93.50	86.02	80.25	61.26	77.17	70.19	56.63	65.06	75.78	80.14	78.97
SELF INITIATED	1442	1341	1126	1086	1024	747	897	1043	732	915	898	1004	685
TRAFFIC STOPS	963	862	685	746	683	462	590	710	477	641	666	716	374
TRAFFIC CITATIONS	233	227	157	152	176	130	187	203	147	176	189	284	181
Moving	102	79	52	56	83	68	60	76	58	74	74	93	65
Non-Moving	111	109	87	73	74	48	99	103	80	83	86	160	86
Equipment	20	39	18	23	19	14	28	24	9	19	29	31	30
Citations/Ofc	7.97	7.83	5.31	5.14	5.80	4.08	6.31	5.99	4.19	4.88	5.84	8.56	5.90
ALL OTHERS	479	479	441	340	341	285	307	333	255	274	232	288	311
TOTAL PART ONE	184	170	174	169	184	139	169	153	100	117	130	197	
Homicide	0	0	0	0	0	0	0	0	0	0	0	0	
Forcible Rape	4	4	1	4	4	2	2	3	2	1	4	9	
Robbery	1	3	5	2	2	2	5	9	6	2	1	4	
Assault	66	56	60	63	57	54	52	47	35	31	35	71	
Burglary	14	16	8	11	13	5	8	10	6	6	17	14	
Larceny	91	82	95	80	99	70	84	75	49	71	67	94	
Motor Vehicle Theft	8	9	5	9	9	6	18	9	2	6	6	5	
TOTAL PART TWO	223	255	235	208	241	187	189	221	190	198	199	228	
TOTAL ARRESTS CITY PAID FCC	<b>131</b>	<b>158</b>	<b>153</b>	<b>142</b> 24	<b>127</b>	<b>108</b>	<b>112</b>	<b>108</b>	<b>94</b>	111	109	144	128

### **SPECIAL INTEREST CATEGORIES**

	JAN	2014	FEB	2014	MAR	2014	APR	2014	MAY	2014	JUN	2014
	CALLS	ARR										
ALL ASSAULTS	83	18	89	17	88	15	91	17	97	31	93	18
DV RELATED	73	13	70	14	65	7	71	11	65	15	59	13
DUI	48	21	30	22	42	24	47	34	61	25	44	29

· · · · · · · · · · · · · · · · · · ·	JUL	2014	AUG	2014	SEP	2014	ОСТ	2014	NOV	2014	DEC	2014
	CALLS	ARR										
ALL ASSAULTS												
DV RELATED												
DUI												

#### FAIRBANKS POLICE DEPARTMENT OVERALL DEPARTMENT STATISTICS June 2013-June 2014

Calls for service: The total calls for service is all calls that the police department handles.

Avg # of Officers: The total number of patrol officers currently employed minus the total number of patrol leave.

Calls per Officer: Calls for service divided by Avg # of Officers.

Self Initiated: The total calls that an officer initiates.

# of Traffic Stops: Total number of traffic stops done which is included in the total calls for service.

Traffic Citations: The total number of citations an officer has written.

Moving: Any traffic violation that is committed while a vehicle is in motion, such as speeding.

**Non Moving:** Any traffic violation that is not related to driving performance, such as parking opposing traffic, pedestrian crossing against the crosswalk.

Equipment: Equipment that is improperly installed, missing or not authorized by Alaska Statutes.

Citations per Officer: Total number of citations divided by the Avg # of Officers.

Part One: Part One offenses are serious crimes that occur with regularity in all areas of the country and they are likely to be reported to police.

Part Two: Part Two crimes offenses are all crime classifications other than those defined as Part One.

**Total Arrests:** The total number of arrests in the time period.

City paid FCC Charges: Total number of days the City pays for a prisoner to be incarcerated when booked on a City only charge.

All Assaults (Calls): The total number of calls that were initially reported as an assault.

All Assaults (Arrests): The total number of assault arrests.

DV Related (Calls): The total number of calls that were initially reported as an assualt and domestic violence related.

**DV Related (Arrests):** The total number of domestic violence related assaults.

**DUI (Calls):** The total number of calls that were initially reported as an DUI.

**DUI (Arrests):** The total number of DUI arrests.

### Fairbanks Fire Depart Activty Summary 2014

														,
	2013 Totals	2014 Jan	Feb	Mar	Apr	May	Jun	Jui	Aug	Sep	Oct	Nov	Dec	Total
Total Fire Calls	938		60	75	80			Jui	Aug	С	000	1404	Dec	465
Exposures	3	2	0	, ,	00	1 %	١			1				703
Actual Fires	173	13	e le	7	21	28	16							94
Property at Risk	\$ 62,996,210	\$69,501,622	\$799,000	\$940,250	\$1,746,000	\$102,077,000	\$1,628,500							\$176,692,372
Dollar Loss	\$ 620,239		\$68,500	\$94,310	\$312,700	\$151,900	\$127,970							\$2,310,602
Property Saved	\$ 62,375,971		\$730,500			\$101,925,100								\$174,381,770
Percent Saved	99.02%	97.76%	91.43%	89.97%	82.09%	99.85%	92.14%							98.69%
Ambulance Calls	3264		259	262	246	285	254							1577
Transports	2376		198	223	191	212					1			1248
Multiple Amb Calls	527	44	52	46	46	51	43		1					282
Total Emergency Calls	4202	342	319	337	326	376	342							2042
Average Calls/day	11.48	•	11.4	10.9	10.87	12.13				Ì				11.3
						,			1				1	
Mutual Aid Given	72	2	4	2	3	4	2			1				17
Mutual Aid Received	95	10	8	8	11	10	10						i	57
Injuries Civilian	0	7	0	o	0	l o	l o							7
Injuries Fire	2	3	1	o	0	0	0							4
Fatalities Civilian	3	2	0	0	0	0	0							2
Fatalities Fire	0	0	0	0	0	0	0							0
Avg. Response Time	0:04:29	0:04:48	0:04:56	0:04:29	0:04:32	0:04:54	0:04:23						1	04:40
Avg. Time on Call	0:31:23	0:58:10	0:36:20	0:37:12	0:40:27	0:39:08	0:29:08				<u> </u>		<u> </u>	40:04
MAJOR FIRES:	Date:	1/29/2014				Date:	5/29/2014			1				
	Type/Injuries:		e (2 Fatalities	7 Injuries)		Type:	Restaurant	Fire			1			
		3550 Geraght				Address:	706 Second	Ave.		1				
		Under Investig				Cause:	Flower Box	-						
	Value:	\$1.19 million	Loss: S	1.19 million		Value:	\$700,000	Loss:	\$25,000	j	L			
		2/11/2014				Date:	5/31/2014			]				<u> </u>
		House Fire	0.			Type:	Shop/ Ware							
		1211 Warren					1600 Wells				1			
	Cause: Value:	Heating Syste \$195,000	,	\$30,000		Cause: Value:	\$750,000	•	\$100,000		-			
			Loss:	Ψ30,000				Loss:	# 100,000					
		4/10/2014					6/3/2014							
		Shop Fire	64				House Fire	. 04						
		3225 Leasure		_		Address:	2025 Turner							
	Value:	Improper Chin	iney / Auc Fife	e 6425.000		Cause:	Elect Fault in	n wicro wav	/e - \$105.000					i

Value:

\$200,000

Loss: \$105,000

Value:

Date:

Type:

Value:

Address: Cause: \$350,000

Deck Fire / Smoking

\$500,000

4/21/2014

House Fire 3267 Riverview Dr.

Loss:

Loss:

\$125,000

\$120,000

August 12, 2014 11:30 AM

**Fairbanks Police Department (hosted by FECC)** 

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015) Robert Kinnard (Seat F - 2016)

Peter Stern, (Seat C - 2016) : Chairman Carl Cox (Seat G - 2014)

Buzzy Chiu (Seat D - 2014) Thomas Carter (Seat H - 2014)

## **Special Meeting Minutes**

Call to Order at 11:30

**ATTENDANCE**: Renee Staley, Peter Stern, Buzzy Chiu, Robert Fox, Robert Kennard, Thomas

Carter. Tom Temple was excused.

**ADOPT AGENDA**: The agenda was approved without modification

**PUBLIC COMMENTS:** None

### **TOPICS:**

FNA Detox - Steve Ginnis, Executive Director - Fairbanks Native Association

- Thanked the Mayor and the Council for expanding the CSP program
- FNA runs a variety of programs, with the Detox Center being one. These programs do not just serve the native population, but are open to everyone and in fact primarily serve non-natives.
- The program is state funded, but that funding has been flat for over 5 years. Difficult to raise any \$\$ from program as most cannot pay and without the Medicaid Expansion in Alaska, young people receiving services are not eligible for state assistance. Revenue from clients covered by state is very slow in coming as private contractor is handing billing.
- Detox Center is 16-bed facility but does not have sufficient staff to fill all 16 beds all the time. Also must serve the entire state. Also impacted by shut down of Fairbanks Behavioral Health.
- Increase in heroin use and limited resources for mental health are having an impact on demand.
- Significant gaps in continuity of care, sees need for coordination of agencies and governments.
   Need for transitional housing which does not exist in Fairbanks. Community approach needed with all stakeholders involved.

### **Surveillance & Swat Deployment** – Acting Police Chief Brad Johnson

- The Fairbanks Police Department does not have any monitors installed across the city. Electronic monitoring is limited to a specific warrant for a specific case. FPD does have video cameras in its vehicles. There are private video cameras in the area, but no one has access to live feeds. The "cameras" at intersections are actually not cameras, they do not have any video or photo capabilities they are motion sensors only to assist with traffic flow.
- SWAT team is used for warrant services when needed, and of course may be called to handle a specific scenario or event.

**Next Meeting:** Regular Quarterly Meeting on October 14<sup>th</sup> at Fairbanks Fire Department.

Meeting adjourned: 1243

August 12, 2014 11:30 AM

**Fairbanks Police Department (hosted by FECC)** 

PSC Members: Renee Staley (Seat A - 2014)

Tom Temple (Seat B - 2015)
Peter Stern (Seat C - 2016) : Chairman

Buzzy Chiu (Seat D - 2014)

Robert Fox (Seat E - 2015)

Robert Kinnard (Seat F - 2016)

Carl Cox (Seat G - 2014)

Thomas Carter (Seat H - 2014)

## **Special Meeting Agenda**

ADOPT AGENDA

**PUBLIC COMMENT** 

**TOPICS:** • FNA Detox – Steve Ginnis

• FPD Policies re: Surveillance & SWAT Deployment

**CLOSING COMMENTS** 

**NEXT MEETING(S)** FPD September 9 ??

**FFD** October 14 - Regular Quarterly Meeting

(VIP Program Update)

**FPD** November 11 ?? {Veteran's Day}

**ADJOURN** 

Draft (6/12/14) llh

October 14, 2014 11:30 AM Fairbanks Fire Department

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015)

Robert Kinnard (Seat F - 2016)

Peter Stern, (Seat C - 2016): Chairman

Carl Cox (Seat G - 2014)

Buzzy Chiu (Seat D - 2014) Thomas Carter (Seat H - 2014)

## **Regular Meeting Minutes**

Call to Order at 11:37

**ATTENDANCE**: Tom Temple, Peter Stern, Buzzy Chiu, Robert Kinnard. Thomas Carter was

excused.

**ADOPT AGENDA**: The agenda was approved without modification

**APPROVE MINUTES**: The minutes from the July 8<sup>th</sup> Regular Meeting and August 12<sup>th</sup> Special

Meeting were approved as published.

**PUBLIC COMMENTS:** None

### **DEPARTMENT REPORTS:**

**FECC** – Director Johnson reported that they have a new dispatcher starting training. The new system has increased reporting information, and she reviewed current stats. FFD is in the process of installing MCT's similar to what FFD has been using for several years. This will allow recording of times to be activated by the units, as well as provide them with up to date information and additional resources while in the field. Other area agencies being dispatched through FECC are implementing a similar program called Freedom App that runs on iPads.

911 Database is owned by the FNSB, and they are currently working with ACS to resolve issues related to fees for phone identification data. ACS currently provides about 30% of the caller information (landline) while the remaining 70% is free from wireless providers.

**FFD** – Chief Cumming reviewed the FFD stats. Other things of note: Lakeview free smoke/co detector installation project has been completed. Heavy Rescue has final inspection next month and should be here in December. A Ford F550 Truck has been purchased as a tow vehicle for various COF trailers. It will be housed at City Garage. FFD is changing from Firehouse to ImageTrend, with a target golive date of January 1, 2015. Heavy rainfall has increased water levels, impacting hydrants & river rescues. The 2014 Preparedness Expo sponsored by the FEPC was attended by about 650 people and 38 vendors participated. This is an annual event to educate the community on preparing for disasters. The 2013 Annual report was handed out.

FPD – Acting Chief Brad Johnson reviewed FPD statistics. July and August saw significant traffic enforcement, however in September there was lots of leave and staff out of town. Discussion regarding certain types of events and how reported. The SRO program has been resurrected for the next four years. Officer Lewis will return to West Valley and a new SRO will be assigned to Lathrop. The new Police Chief will start December 1<sup>st</sup>.

### **OLD BUSINESS:** None

**CLOSING COMMENTS:** Mayor Eberhart said that all vacancies for commissions and committees are being advertised. If your term is up and you are interested in continuing to serve on the Public Safety Commission, you need to reapply. Expanded role of CSP now covers from 8:00am to 3:30am, with September recording a historic high for number of CSP transports in a month. His hope is that this expanded service will relieve the police and fire departments of some of the Title 47 work load. Current funding for CSP is secure, but more work needs to be done to secure long term funding, rather than year to year.

Next Meeting: Special November 17<sup>th</sup> at FPD to discuss summarizing findings regarding impact of Chronic Inebriates on the Community and prepare a report for the Mayor and Council. Regular Quarterly Meeting on January 13, 2015 at Fairbanks Fire Department.

Meeting adjourned: 1302

## Fairbanks Fire Depart Activty Summary 2014

	2013 Totals	2014 Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Total Fire Calls	938	71	60	75	80	91	88	73	85	66				689
Exposures	3	2	0	0				0	0	0				2
Actual Fires	173	13	9	7	21	28	16	13	12	9				128
Property at Risk	\$ 62,996,210	\$69,501,622	\$799,000	\$940,250	\$1,746,000	\$102,077,000	\$1,628,500	\$743,200	\$263,050	\$3,906,875				\$181,605,497
Dollar Loss	\$ 620,239	\$1,555,222	\$68,500	\$94,310		\$151,900	\$127,970	\$113,250	\$28,050	\$19,875				\$2,471,777
Property Saved	\$ 62,375,971	\$67,946,400	\$730,500	\$845,940	\$1,433,300	\$101,925,100	\$1,500,530	\$629,950	\$235,000	\$3,887,000				\$179,133,720
Percent Saved	99.02%	97.76%	91.43%	89.97%	82.09%	99.85%	92.14%	84.76%	89.34%	99.49%				98.64%
Ambulance Calls	3264	271	259	262	246	285	254	285	301	269				2432
Transports	2376	200	198	223	191	212	224	250	267	234				1999
Multiple Amb Calls	527	44	52	46	46	51	43	48	47	43				420
Total Emergency Calls	4202	342	319	337	326	376	342	358	386	335				3121
Average Calls/day	11.48	11.0	11.4	10.9	10.87	12.13	11.40	11.55	12.45	11,17				11.4
Mutual Aid Given	72	2	4	2	3	4	2	4	2	3				26
Mutual Aid Received	95	10	8	8	11	10	10	15	10	8				90
Injuries Civilian	0	7	0	0	0	0	0	0	0	0				7
Injuries Fire	2	3	1	0	0	0	0	0	0	0				4
Fatalities Civilian	3		0	0	0	0	0	0	0	0				2
Fatalities Fire	0	0	0	0	0	0	0	0	0	0				0
Avg. Response Time	0:04:29	0:04:48	0:04:56	0:04:29	0:04:32	0:04:54	0:04:44	0:04:30	0:04:42	0:04:48		1		04:43
Avg. Time on Call	0:31:23	0:58:10	0:36:20	0:37:12	0:40:27	0:39:08		0:42:16	0:33:12	0:28:50				38:18
MAJOR FIRES:	Date: Type/Injuries: Address: Cause: Value:	1/29/2014 Store / Apt Fire 3550 Geraghty Under Investig \$1.19 million	y Ave pation	7 Injuries)		Type: Address:	5/29/2014 Restaurant f 706 Second Flower Box / \$700,000	Ave.	\$25,000					
	Date: Type: Address: Cause: Value:	2/11/2014 House Fire 1211 Warren S Heating System \$195,000		Break \$30,000		Type: Address:	5/31/2014 Shop/ Warel 1600 Wells : Exterior Fire \$750,000	St. / Smoking	\$100,000					
	Date: Type: Address: Cause: Value:	4/10/2014 Shop Fire 3225 Leasure Improper Chim \$350,000		e \$125,000		Type: Address:	6/3/2014 House Fire 2025 Tumer Elect Fault ir \$200,000		e \$105,000					
	Date: Type: Address: Cause: Value:	4/21/2014 House Fire 3267 Riverview Deck Fire / Sm \$500,000		\$120,000										

	<u>Jan</u>	<u>Feb</u>	Mar	Apr	May	<u>Jun</u>	<u>Jul</u>	Aug	Sep	Oct	Nov	Dec	<u>Totals</u>
TELEPHONE CALLS													
911 Calls									STORY.				
FECC 911 Calls						4829	5043	5012	4337				19221
AST 911 Calls					L	610	677	827	733				2847
911 Total Phone calls:						5439	5720	5839	5070	0	0	0	22068
Administrative Calls			bahahanan mulaidad da	44444444444444444444444444444444444444				He .					
ncoming Calls						6584	6766	6325	6387		=		26062
Outgoing Calls					L	4818	5360	5025	4437				19640
Administrative Total Phone Calls:						11402	12126	11350	10824				45702
All Agencies Dispatched by FECC	685	576	625	562	786	707	674	718	645	and a state of the same of the same and the	- A	Account of the Account of	5978
POLICE CALLS FOR SERVIC	Ę												
airbanks Police Dept.	1630	1465	1664	1728	1897	1993	2113	2020	1897				16407
North Pole Police Dept.	156	154	165	188	184	181	154	213	202				1597
Police Calls For Service Total:	1786	1619	1829	1916	2081	2174	2267	2233	2099				18004
TRAFFIC STOPS													

	SEP 2013	OCT 2013	NOV 2013	DEC 2013	JAN 2014	FEB 2014	MAR 2014	APR 2014	MAY 2014	JUNE 2014	JULY 2014	AUG 2014	SEP 2014
TOTAL CALLS FOR SERVICE	2542	2434	1950	2288	2379	1984	2344	2453	2660	2422	2752	3135	2731
AVG # OF OFFICERS	29.55	30.33	31.83	29.65	33.89	35.03	36.03	32.37	33.19	30.67	32.16	31.14	30.20
CALLS PER OFFICER	86.02	80.25	61.26	77.17	70.19	56.63	65.06	75.78	80.14	78.97	85.47	100.70	90.43
SELF INITIATED	1086	1024	747	897	1043	732	915	898	1004	685	850	1032	677
TRAFFIC STOPS	746	683	462	590	710	477	641	666	716	374	572	700	414
TRAFFIC CITATIONS	152	176	130	187	203	147	176	189	284	181	295	253	123
Moving	56	83	68	60	76	58	74	74	93	65	123	104	53
Non-Moving	73	74	48	99	103	80	83	86	160	86	147	126	60
Equipment	23	19	14	28	24	9	19	29	31	30	27	23	10
Citations/Ofc	5.14	5.80	4.08	6.31	5.99	4.19	4.88	5.84	8.56	5.90	9.17	8.86	4.07
ALL OTHERS	340	341	285	307	333	255	274	232	288	311	278	332	263
TOTAL PART ONE	169	184	139	169	153	100	117	130	197	189	182	186	177
Homicide	0	0	0	0	0	0	0	0	0	0	0	1	0
Forcible Rape	4	4	2	2	3	2	1	4	9	4	8	1	2
Robbery	2	2	2	5	9	6	2	1	4	6	3	5	1
Assault	63	57	54	52	47	35	31	35	71	52	50	42	54
Burglary	11	13	5	8	10	6	6	17	14	9	16	21	19
Larceny	80	99	70	84	75	<b>4</b> 9	71	67	94	98	87	99	94
Motor Vehicle Theft	9	9	6	18	9	2	6	6	5	20	18	18	7
TOTAL PART TWO	208	241	187	189	221	190	198	199	228	215	267	254	193
TOTAL ARRESTS	142	127	108	112	108	94	111	109	144	128	168	144	99
CITY PAID FCC	24	0	0	3	0	1	2	0	78	48	64	24	1

#### SPECIAL INTEREST CATEGORIES

				0 0								
	JAN	2014	FEB	2014	MAR	2014	APR	2014	MAY	2014	JUN	2014
	CALLS	ARR										
ALL ASSAULTS	83	18	89	17	88	15	91	17	97	31	93	18
DV RELATED	73	13	70	14	65	7	71	11	65	15	59	13
DUI	48	21	30	22	42	24	47	34	61	25	44	29

			1									
	JUL:	2014	AUG	2014	SEP	2014	ОСТ	2014	NOV	2014	DEC	2014
	CALLS	ARR										
ALL ASSAULTS	94	36	77	20	90	23						
DV RELATED	71	19	57	12	64	13						
DUI	62	26	68	28	46	21						

### FAIRBANKS POLICE DEPARTMENT OVERALL DEPARTMENT STATISTICS August 2013-August 2014

Calls for service: The total calls for service is all calls that the police department handles.

Avg # of Officers: The total number of patrol officers currently employed minus the total number of patrol leave.

Calls per Officer: Calls for service divided by Avg # of Officers.

Self Initiated: The total calls that an officer initiates.

# of Traffic Stops: Total number of traffic stops done which is included in the total calls for service.

Traffic Citations: The total number of citations an officer has written.

Moving: Any traffic violation that is committed while a vehicle is in motion, such as speeding.

**Non Moving:** Any traffic violation that is not related to driving performance, such as parking opposing traffic, pedestrian crossing against the crosswalk.

Equipment: Equipment that is improperly installed, missing or not authorized by Alaska Statutes.

Citations per Officer: Total number of citations divided by the Avg # of Officers.

**Part One:** Part One offenses are serious crimes that occur with regularity in all areas of the country and they are likely to be reported to police.

Part Two: Part Two crimes offenses are all crime classifications other than those defined as Part One.

**Total Arrests:** The total number of arrests in the time period.

**City paid FCC Charges:** Total number of days the City pays for a prisoner to be incarcerated when booked on a City only charge.

All Assaults (Calls): The total number of calls that were initially reported as an assault.

All Assaults (Arrests): The total number of assault arrests.

**DV Related (Calls):** The total number of calls that were initially reported as an assualt and domestic violence related.

**DV Related (Arrests):** The total number of domestic violence related assaults.

**DUI (Calls):** The total number of calls that were initially reported as an DUI.

**DUI (Arrests):** The total number of DUI arrests.

October 14, 2014 11:30 AM

**Fairbanks Fire Department** 

PSC Members: Renee Staley (Seat A - 2014)

Tom Temple (Seat B - 2015)

Peter Stern (Seat C - 2016): Chairman

Buzzy Chiu (Seat D - 2014)

Robert Fox (Seat E - 2015)

Robert Kinnard (Seat F - 2016)

Carl Cox (Seat G - 2014)

Thomas Carter (Seat H - 2014)

## Regular Meeting Agenda

ADOPT AGENDA

**APPROVE MINUTES** July 8, 2014 Regular Meeting

Aug 12, 2014 Special Meeting

**PUBLIC COMMENT** 

**COF DEPARTMENT REPORTS** 

FECC Report Director Stephanie Johnson

FFD Report Chief Warren Cummings

FPD Report TBD

PW Report Director Michael Schmetzer

**OLD BUSINESS**None (VIP Presentation Cancelled)

**CLOSING COMMENTS** 

**NEXT MEETING(S)** November 11?? {Veteran's Day}

December 8 ??

January 13, 2015 – Next Regular Qtrly Meeting

**ADJOURN** 

updated (10/2/14) llh

November 17, 2014 11:30 AM Fairbanks Police Department

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015) Robert Kinnard (Seat F - 2016)

Peter Stern, (Seat C - 2016): Chairman Carl Cox (Seat G - 2014)

Buzzy Chiu (Seat D - 2014) Thomas Carter (Seat H - 2014)

## **Special Meeting Minutes**

Call to Order at 11:35

**ATTENDANCE**: Tom Temple, Peter Stern, Buzzy Chiu, Robert Fox, Robert Kinnard, Thomas

Carter.

**ADOPT AGENDA**: The agenda was approved without modification

**PUBLIC COMMENTS:** None

### **TOPICS:**

**School Resource Officer (SRO)** – Update on SRO project. Joint venture between COF & FNSB for 4 years, subject to annual funding. Commission approved PSC Resolution 14-02 in appreciation to the COF and FNSB for Continuing the School Resource Officer Program by unanimous consent.

### **Impact of Chronic Inebriates on the Community**

Draft report was reviewed and updated. Report will be given to council and Mayor.

**Special K-9 Presentation** – **A** short demo of the K-9 Stryker was conducted by Officer Robert Hill. Stryker is 8 yrs old and is expected to retire within the next year. COF needs to consider purchase of a new dog to replace him. Stryker identified 240K in narcotics in sniff events this year, both for FPD and as assist to AST. He is capable of tracking, sniffing and patrol functions. He is responsible for 2 apprehensions this year. Impact of changes in Marijuana laws may have impact on all drug dogs as they are unable to unlearn that marijuana is to be alerted on.

**Next Meeting:** Regular Quarterly Meeting on January 13, 2015at Fairbanks Fire Department.

Meeting adjourned: 1259



## PUBLIC SAFETY COMMISSION RESOLUTION NO. 14-02

## A RESOLUTION IN APPRECIATION TO CITY OF FAIRBANKS AND THE FAIRBANKS NORTH STAR BOROUGH SCHOOL DISTRICT FOR CONTINUING THE SCHOOL RESOURCE OFFICER PROGRAM

Whereas the City of Fairbanks Public Safety Commission played a role in the creation of the School Resource Officer (SRO) Program seeking to increase the level of student and school staff safety in the area high schools.

Whereas the SRO program was about to cease due to a lack of funding.

Whereas the Public Safety Commission requested the City Mayor and administration make efforts to keep the program alive.

Whereas the City of Fairbanks and the North Star Borough School District were able to create a mechanism to continue the operation of this popular program.

NOW, THEREFORE, BE IT RESOLVED the City of Fairbanks Public Safety Commission would like to convey its' appreciation to Mayor Eberhart, his staff and the staff of the North Star Borough School District for finding a solution that will allow the SRO program to continue at West Valley and Lathrop High School during the next 4 years.

Passed and Approved this 17th day of November 2014.

ADOPTED: November 17, 2014	Peter Stern, PSC Chair	
ATTEST:		
Lisa Howard, PSC Secretary		

November 17, 2014 11:30 AM Fairbanks Police Department

PSC Members: Renee Staley (Seat A - 2014) Robert Fox (Seat E - 2015)

Tom Temple (Seat B - 2015)

Peter Stern (Seat C - 2016): Chairman

Buzzy Chiu (Seat D - 2014)

Robert Kinnard (Seat F - 2016)

Carl Cox (Seat G - 2014)

Thomas Carter (Seat H - 2014)

## **Special Meeting Agenda**

ADOPT AGENDA

**PUBLIC COMMENT** 

**TOPICS:** • School Resource Officers

• Summarize Findings regarding Impact of Chron Inebriates on the Community and prepare recommendations for Mayor and Council

NEXT MEETING(S) FECC December 8, 2014

FFD Jan 13, 2015 - Regular Quarterly Meeting

**ADJOURN** 

Draft (10/21/14) llh



## CLAY STREET CEMETERY COMMISSION REGULAR MEETING MINUTES, JANUARY 7, 2015 FAIRBANKS CITY COUNCIL CHAMBERS 800 CUSHMAN STREET, FAIRBANKS, ALASKA



The Clay Street Cemetery Commission convened at 5:00 p.m. on the above date to conduct a Regular Meeting at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Chair Bill Robertson presiding and with the following members in attendance:

Members Present:

Dave Erickson, Seat A

Jevon Stone, Seat B Anne Castle, Seat C Frank Turney, Seat D

Cyndie Warbelow-Tack, Seat F

Kate Ripley, Seat G (arrived at 5:09 P.M.)

Absent:

None

Also Present:

D. Danyielle Snider, Deputy City Clerk

### **APPROVAL OF PREVIOUS MINUTES**

a) Regular Meeting Minutes of October 1, 2014.

Ms. Castle, seconded by Mr. Erickson, moved to APPROVE the Regular Meeting Minutes of October 1, 2014.

Chair Robertson called for objection and, hearing none, so ORDERED.

### APPROVAL OF AGENDA

Mr. Erickson, seconded by Ms. Warbelow-Tack, moved to APPROVE the Agenda.

Ms. Castle requested that the following items be added under New Business:

Item (b) – Rex Fisher's Miner List

Item (c) – History of Clay Street Cemetery

No members objected to the proposed changes to the Agenda.

#### **CITIZEN'S COMMENTS**

Chair Robertson called for Public Testimony and, hearing none, declared Public Testimony closed.

### **COMMUNICATIONS TO COMMISSION**

a) Resignation Letter from David Pruhs

Chair Robertson stated that Mr. Pruhs has resigned from the Commission because he has been elected to serve on the City Council.

b) Welcome Letter to New Member, Jevon Stone

**Chair Robertson** welcomed Mr. Stone to the Commission and thanked him for all the work he has done at the Cemetery.

c) \$2,500 Donation by Doyon Utilities

**Chair Robertson** stated that he still plans to do a "grip and grin" for the newspaper with Mayor Eberhart and a representative from Doyon Utilities.

Ms. Castle asked if there are any stipulations on how the funds may be spent.

Chair Robertson stated that the funds may be used to purchase markers and placement supplies.

d) Updated Member Roster

Chair Robertson stated that the roster includes updated information on all seven members.

### <u>UNFINISHED BUSINESS</u>

a) Commission Rules of Procedure Draft (updated December 11, 2014)

**Chair Robertson** stated that he would like to postpone the Rules of Procedure Draft until the next regular meeting because he intends to discuss some of the items with Mayor Eberhart.

Chair Robertson, seconded by Mr. Erickson, moved to POSTPONE the Commission Rules of Procedure Draft until the Regular Meeting of February 4, 2015.

Ms. Castle stated that there are sections of the draft that have not even been discussed by the Commission. She inquired about Chair Robertson's need to talk to the Mayor about the Rules of Procedure.

Chair Robertson stated that there may be some changes after he speaks with the Mayor and indicated that he would like to wait until after that discussion to adopt the Rules of Procedure. He stated that the Commission may still discuss the draft.

Deputy Clerk Snider stated that Ms. Castle listened to the audio from the meeting where the Rules of Procedure was discussed and incorporated the Commission's changes into the presented draft. Ms. Snider distributed another copy of the draft showing her recommendations in red.

Ms. Castle pointed out that there was no "Officers" section in the original rules and that she drafted new language based on the members' comments at the last meeting it was discussed.

Members reviewed the draft and incorporated Ms. Snider's recommendations. Members agreed to require a majority rather than two-thirds of the membership for a quorum or to take action.

b) Pending Placement – April Schumacher

Mr. Turney reported that he contacted Donny Burnette regarding the Schumacher placement and shared that he will meet with him over the weekend.

Ms. Castle stated that she spoke with former Commission Member, Joanie Skilbred, who told her that the location of Schumacher's temporary placements may be accurate. She stated that Ms. Schumacher had spoken with Ms. Skilbred before placing the items at the Cemetery.

**Chair Robertson** stated that a burial needs to be confirmed at that exact location of placement before letting the issue rest.

Ms. Castle stated that there are two burials mapped at that location marked as "unknown."

Chair Robertson suggested that the Commission ask the University to help confirm burials that are in question.

Ms. Ripley asked if the Commission allows temporary placements and whether procedures have been established on how to deal with them.

Ms. Castle stated that the current placement policy addresses only permanent placements.

Ms. Ripley volunteered to revise the placement policy to address temporary items. She stated that she will present a draft at the February meeting.

Ms. Warbelow-Tack asked if the Commission sometimes replaces old markers and expressed concern that markers placed by next of kin are being replaced.

Members clarified that privately-placed markers are not being replaced and that any permanent markers placed by family members will remain in the Cemetery.

Ms. Warbelow-Tack asked if Ms. Schumacher would be permitted to place permanent markers if she wished to do so.

Members commented that Ms. Schumacher may do so if an application for placement is submitted to and approved by the Commission.

Mr. Erickson commented that the placement of private markers should be approved by the next of kin, if applicable.

c) Exhumation of Chief Nagita

Mr. Turney stated that prior to the establishment of the Clay Street Cemetery Commission, Chief Nagita was exhumed from the Cemetery. He stated that he recently spoke with Mr. and Mrs. Ketzler (relatives of Chief Nagita) who claim that the DNA from the body exhumed did not match Nagita's DNA. Mr. Turney stated that he is trying to identify where the remains of the exhumed body are located and that he has heard that the remains are at the University of Alaska,

Fairbanks (UAF). He commented that if that is true, it would have been nice if UAF would have notified the City. **Mr. Turney** stated that he believes the exhumed body is actually August Anderson.

Ms. Ripley suggested that the Commission send a letter to UAF to inquire about the exhumation and remains. She asked when the body was removed from Clay Street Cemetery.

Mr. Turney expressed his belief that it is the Commission's responsibility to replace the body at the Cemetery. He stated that the exhumation took place about 6-7 years ago.

**Chair Robertson** asked Mr. Turney to draft a general letter to the Ketzlers and UAF on behalf of the Commission requesting more information about the exhumation.

### **NEW BUSINESS**

a) Standardized Letter for Unapproved Placements

Ms. Snider presented the draft of the standardized letter to the Commission.

Chair Robertson stated that the Commission can keep the letter on file for future use.

b) Rex Fisher's Miner List

Ms. Castle distributed a spreadsheet she created based on Mr. Rex Fisher's list of miner burials from 1917 – 1959. She explained her notations on the spreadsheet and stated that some of the miners on the list are buried at Birch Hill Cemetery or have unknown burial locations. She stated that Mr. Fisher has expressed interest in marker placement for the miners on the list. Ms. Castle added that Mr. Fisher also suggested using the old-style wooden markers for the miners and she distributed a photo of what the original wooden markers looked like. She stated that the list is for informational purposes only at this point.

c) History of Clay Street Cemetery

Ms. Castle stated that she has been going through historic City Council Meeting minutes starting with the year 1903 and has created a log of each time the minutes mention the Clay Street Cemetery. She distributed a copy of the log to each member. Ms. Castle indicated that the document will grow as she continues to research.

### OPEN AGENDA

Ms. Castle stated that she has not heard any information about the Commission's application for Hotel/Motel Discretionary Funds.

Chair Robertson replied that the Commission requested \$15,000 and received \$7,500 in grant dollars. He stated that the stated purpose of the funds is for the purchase of granite markers and placement supplies. He commented that all donated funds are designated for the purchase and replacement of markers at the Clay Street Cemetery. Chair Robertson stated that he has submitted a request to the City's Public Works Department for concrete bases for future markers.

He stated that he is currently working on three more potential donors to the Commission. **Chair Robertson** added that there are forty markers in the shed at the Cemetery waiting to be placed in the summer.

Mr. Stone stated that there are two or three scouts that will need to work on an Eagle Scout projects this summer and that they all seem interested in working at the Cemetery. He explained that when the time draws nearer, the projects will have to be pre-approved by the Scout Council. Mr. Stone shared that one scout will reach his age limit deadline at the end of June and would like to complete his project in mid-to-late June.

Chair Robertson stated that he would like to talk to the Mayor about changing the name of the Clay Street Cemetery Commission to Clay Street Cemetery Restoration Commission. He commented that the name would draw more attention to the Commission and may also help increase donations.

Ms. Ripley stated that since she changed jobs, she will send new contact information to Members. She commented that she would like to give Chair Robertson's suggestion of a name change some more thought and expressed some support for the idea.

Ms. Warbelow-Tack stated that the suggested title seems temporary in nature because of the addition of the word "restoration." She commented that she is afraid that issues like the exhumation of Chief Nagita would be missed if the theme and purpose of the Commission was primarily restoration. She stated that the name change could have potential for a number of problems.

Members discussed ideas for events that may attract more attention to the Clay Street Cemetery Commission.

Ms. Castle stated that she has been talking to the Elks and reminded Members that there was discussion at a previous meeting about asking groups if they would be interested in marker placement for their respective areas at the Cemetery.

Members discussed activity on <u>www.findagrave.com</u> and the various groups represented at the Cemetery.

Mr. Turney reminded Members that Private John White's marker needs some repair.

Ms. Warbelow-Tack stated that she feels that she is not a great member of the Commission. She commented that she has frequently been absent and that she will be even busier during the summer months. She stated that if others are interested in serving she would like to give them the opportunity to take her place on the Commission.

Ms. Ripley requested that a permanent item be added to Clay Street Cemetery Commission agenda that would direct discussion towards the promotion of events and public relations. No members objected to the addition of a new agenda item titled "Events & Public Relations."

### **NEXT MEETING DATE**

The next Regular Meeting of the Clay Street Cemetery Commission is scheduled for February 4, 2015.

Ms. Ripley stated that she will be out of town for the next Regular Meeting. No members objected to excusing Ms. Ripley from the February 4 meeting.

## **ADJOURNMENT**

Ms. Castle, seconded by Mr. Erickson, moved to ADJOURN the meeting.

Chair Robertson called for objection and, hearing none, so ORDERED.

Chair Robertson declared the meeting adjourned at 6:34 P.M.

Bill Robertson, Chair

D. Danyielle Snider, CMC, Deputy Clerk

Transcribed by: DS

## City of Fairbanks

## **MEMORANDUM**



To:

**City Council Members** 

From:

John Eberhart, City Mayor

Subject:

Request for Concurrence – Fact Finding Commission

Date:

February 3, 2015

Seat A on the Factfinding Commission was vacated by J.B. Brainerd when he was hired as the Deputy City Attorney for the City of Fairbanks. I request your concurrence to the nomination of the following member to fill the vacancy:

Seat A:

Mr. Nelson Traverso

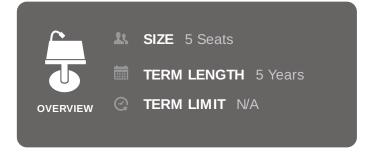
Term to expire: December 31, 2018

Mr. Traverso's application and resume are attached.

Thank you.

dds/

### **BOARD DETAILS**







Office of the City Clerk (907) 459-6771



cityclerk@ci.fairbanks.ak.us

The Fact Finding Commission shall assist the City Council in the investigation, collection, assessment, and analysis of any issue referred to the Commission where facts are in dispute or are unknown. It shall establish facts and issue findings to the City Council. Matters shall be referred to the Commission as the City Council and Mayor deem appropriate; and when so referred, shall be referred by motion with a description of the scope and issues requiring factual determination. The Factfinding Commission shall have the power to administer oaths, subpoena witnesses and compel the production of books, papers, and other relevant evidence. The Commission shall request the Mayor to issue subpoenas as required.



## BOARD/COMMISSION CHARACTERISTICS

The Factfinding Commission shall consist of five members appointed by the mayor, subject to confirmation by the City Council; each member shall serve a five-year term. At least three members of the Commission shall be residents of the City. Meetings are called when the subject matter warrants. The chairman is authorized to call meetings, or a majority of the members may require that a meeting be called.

#### **MEETINGS**

All meetings shall be open to the public, except that closed meetings may be held as provided by law. A majority of the Commission shall constitute a quorum; three affirmative votes shall be necessary to carry any question. Minutes shall be kept as a permanent record of all meetings and shall be filed in the Office of the City Clerk.

#### **Meeting Minutes**

#### **ENACTING LEGISLATION**

FGC 2-396 through 2-400; Ordinance No. 5963

## ENACTING LEGISLATION WEBSITE

http://bit.ly/1sG9Rfd

### JOINT COMMISSION DETAILS

N/A

## EMAIL THE COMMISSION MEMBERS

factfindingcommission@ci.fairbanks.ak.us

## **Application Form**

Submit D	ate: Jar	า 27, 2015
	Status:	for review

Profile			
Please note that profile	information may be available to the public.		
Nelson	Traverso	_	
First Name	Last Name		
Email Address		_	
Street Address		Suite or Apt	
Fairbanks		AK	
City		State	Postal Code
Mailing Address			
Non-Resident			
Choose your residency status.			
Business:	Home:	_	
Primary Phone	Alternate Phone		
self-employed	attorney		
Employer	Job Title		
Which Boards would y	ou like to apply for?		
Fact Finding Commission			

## **Interests & Experiences**

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I have been an attorney for thirty-two years. I worked as an attorney for fifteen years in the public sector and sixteen plus years in the private sector. I have been a trial-oriented attorney for most of my career; hence, what I must do as an attorney--fact finding--would be a good fit for this commission. I have served on the Health and Social Services Commission, board of directors for the Downtown Association, and I am currently on the board of the North Star Council On Aging. I have coached basketball and volunteered for legal clinics such as the Martin Luther King legal clinic sponsored by the bar association. I have served as a hearing officer on an employment termination matter. The majority of my practice has been trial work in criminal cases. Fact-finding is essential to the practice of law, especially so in the criminal defense arena. Cases are decided in most instances on crucial facts. This dovetails in any endeavor where the facts of an event or plan need inquiry. I love reading, gardening, dipnetting, splitting wood, sports, and tinkering around my home.

## **Brief Personal Biography (or attach resume):**

Jan 1975 B.A. Sociology Central Connecticut State VISTA Volunteer 1975-1976 United Way Info-line 1976-1978 1981 JD Northeastern University School of Law Boston, Mass 1983-1985 Alaska Public Defender Agency 1985-1998 Office of Public Advocacy 1998-present. I have had law practice doing criminal defense, personal injury, employment law, and administrative law. Nominated four times by the Alaska Judicial Council as a judicial candidate during the Palin and Parnell Administrations. I am married to Melva Traverso and have two young adults in college. I have been a guest speaker for citizen inductees at the federal court house, students at Lathrop high school, Village of Tanana, and the Fairbanks Legal Assistants Association. I am a past member of the Health and Social Services Commission, Downtown Association, and Interior Youth Basketball coach. I was appointed as a Hearing Officer in an employment matter at the University of Alaska.

Upload a Resume

**Professional Licenses/Training:** 

Juris Doctor 1981

## City of Fairbanks

## **MEMORANDUM**



To:

**City Council Members** 

From:

John Eberhart, City Mayor

Subject:

Request for Concurrence – City Finance Committee

Date:

January 14, 2015

The term of Mr. Jeff Johnson on the Finance Committee expired on December 31, 2014. Ms. Celeste Sisto has submitted an application to serve on this Committee. The vacancy has been advertised for four months.

Fairbanks General Code Section 2-118.1(b) addresses the public member position as follows:

The Finance Committee shall consist of the city mayor, all current members of the city council and one non-voting public member with experience in finance, accounting or management appointed by the city mayor for a three year term subject to confirmation by the city council.

I hereby request your concurrence to the **appointment** of Ms. Celeste Sisto to the Finance Committee:

Non-voting Member:

Celeste Sisto

Term to expire: December 31, 2017

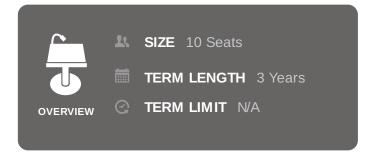
Ms. Sisto's application is attached.

Thank you.

DDS/



#### **BOARD DETAILS**







Office of the City Clerk (907) 459-6771



cityclerk@ci.fairbanks.ak.us

The Finance Committee shall consider all matters relating to the fiscal operation of the City and shall make recommendations regarding fiscal matters to the full City Council on matters such as budget requests, ordinances amending the budget estimate, applications for grants, and annual audits.



ENACTING	LEGISLATION
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FGC 2-118.1

ENACTING LEGISLATION WEBSITE

http://bit.ly/1sG9Rfd

EMAIL THE COMMISSION MEMBERS

financecommittee@ci.fairbanks.ak.us

BOARD/COMMISSION CHARACTERISTICS

The Finance Committee shall consist of the City Mayor, all current members of the City Council and one non-voting public member with experience in finance, accounting or management appointed by the City Mayor for a three-year term subject to confirmation by the City Council. Council members whose term of office is concluded shall be replaced. The City Chief Financial Officer and Chief of Staff shall be ex-officio members of the Committee.

**MEETINGS** 

The Finance Committee shall meet at regular times in compliance with section 2-

JOINT COMMISSION DETAILS

N/A

## **Application Form**

Submit Date: Jan 14, 2015
Status: on agenda

Profile			
Please note that profile info	rmation may be available to the public.		
Celeste	Sisto		
First Name	Last Name		
mail Address			
Street Address		Suite or Apt	
-airbanks		AK	99701
City		State	Postal Code
City Resident			
'ha a a a y a y a r a ai d a n a y a ta t y a			
Choose your residency status.			
	Alternate Phone		
Primary Phone  Wells Fargo Bank	Alternate Phone  Busiiness Relationship Manager  Job Title		
Primary Phone  Wells Fargo Bank Employer  Which Boards would you	Busiiness Relationship Manager  Job Title		
Primary Phone  Wells Fargo Bank  Employer	Busiiness Relationship Manager  Job Title		

## **Interests & Experiences**

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I've lived in Fairbanks for over seven years, and I am interested in contributing to this community that has become my home. I currently am employed as a Business Banking Relationship Manager at Wells Fargo, and have an extensive backgrond in banking, accounting, securites, and have also spent time working in the tourism industry in Alaska. I feel that my skill set and knowledge of the Fairbanks community would make me an asset as a memeber of the finance commitee

Brief Personal Biography (or attach resume):

WORK EXPERIENCE Business Relationship Manager/Private Banker Wells Fargo Bank - Fairbanks, AK June 2010 to Present Responsibilities Serve as the primary point of contact to the highest net worth clients, in Fairbanks, AK. Maintain and grow long term client relationships. Provide banking services including consumer lending, small business lending, and deposit account relationships. Work closely with internal bank partners to assist clients with needs such as business banking, merchant services, mortgage lending, and wealth management. Developed network of local centers of influence in the Fairbanks, AK market area. Skills Used Loan origination Financial planning Long term client relationship management Wealth Management Maintaining Series 7, 66, and 31 licenses with FINRA, and AK state Life and Health Licenses Financial Advisor Morgan Stanley - Fairbanks, AK - September 2008 to May 2010 Responsibilities Assisted clients in all aspects of financial planning needs. Provided financial advice on an individual basis for clients based upon personalized needs assessment. Knowledgeable and current on a myriad of investment solutions for potential client recommendations. Skills Used Market analysis Portfolio management New business development Obtained Series 7, 66, and 31 licenses through Finra, and AK state Life and Health licenses. Assistant Transportation Manager Princess Tours - Fairbanks, AK - May 2005 to September 2008 Responsibilities Managed day to day operations of transportation for tourism company. Responsible for between seasonal 30-60 employees. Account Executive Entrepreneur Growth Capital - New York, NY - June 2004 to May 2005 Responsibilities Assisted clients in both factoring and asset based lending portfolios. Utilized credit analysis skills to perform account reviews, and advise on credit decisions. Worked with clients with annual gross business revenues between \$1MM and \$10MM. Skills Used Obtained extensive knowledge of factoring and asset based lending. Commercial Credit Analysis Business Development Cultivating Centers of Influence Commercial Lender Ocean First Bank - Toms River, NJ - October 2001 to July 2004 Responsibilities Managed portfolio of commercial banking clients, including underwriting, account servicing, and new business development. Responsible for underwriting and conducting due diligence for credit requests from \$1MM-\$10MM, for businesses with annual gross revenues between \$2MM and \$15MM. Extensive knowledge of commecial credit products and services offered by internal bank partners. Skills Used Completed formal credit analyst training program Cash flow analysis Commercial credit underwriting Financial statement analysis Portfolio management New business development EDUCATION BA in History Rutgers University - New Brunswick, NJ 1996 to 2001 SKILLS Client Relationship Management, Commercial Lending, Wealth Management, Financial Planning, Investments, Securities, Credit Analysis, Consumer Lending

Upload	a Resume		

### **Professional Licenses/Training:**

FINRA Series 7, 66, and 31 State of Alaska insurance licenses Completeion of formal commercial banking credit training program BA in History Rutgers University, 2001