



FAIRBANKS CITY COUNCIL
AGENDA NO. 2015-09
REGULAR MEETING MAY 11, 2015
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

PRELIMINARY MEETING

6:00 p.m. Work Session – 2015 City Abatement Projects

REGULAR MEETING

7:00 P.M.

1. ROLL CALL
2. INVOCATION
3. FLAG SALUTATION
4. CITIZENS COMMENTS, oral communications to Council on any item not up for Public Hearing. Testimony is limited to five minutes. Any person wishing to speak needs to complete the register located in the hallway. Normal standards of decorum and courtesy should be observed by all speakers. Remarks should be directed to the City Council as a body rather than to any particular Council Member or member of the staff. In consideration of others, kindly silence all cell phones and electronic devices.
5. APPROVAL OF AGENDA AND CONSENT AGENDA

Approval of Consent Agenda passes all routine items indicated by an asterisk (*). Consent Agenda items are not considered separately unless a Council Member so requests. In the event of such a request, the item is returned to the General Agenda.
6. APPROVAL OF PREVIOUS MINUTES
 - *a) Regular Meeting Minutes of February 23, 2015

7. SPECIAL ORDERS

- a) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Liquor License Application for Transfer of Ownership, Location and Name Change:

Type: Beverage Dispensary, Lic #4547

To: No DBA / North Star Dining, LLC
No Premises

From: Chili's Grill & Bar / Duke Investments, LLC
506 Merhar Avenue, Fairbanks

- b) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Liquor License Application for Transfer of Ownership and Restaurant Designation Permit:

Type: Restaurant / Eating Place, Lic #4772

To: Ajimi Japanese Restaurant / J & BY, Inc.
550 Third Street, Fairbanks

From: Ajimi Japanese Restaurant / Kwang Yul Lee
Same Location

- c) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Abatement Issue:

Determination of demolition costs and method of recovery for the property located at 2022 Rickert Street, (Tax Lot 5, Tract A, Bjerremark East), Fairbanks, Alaska.

NOTE: The purpose of this hearing is to:

- 1) Hear and pass upon the demolition expense report prepared by the Public Works Department;
- 2) Hear any objections or protests to the proposed report;
- 3) Make such revision, correction or modification to the report or the charges as the City Council may deem just, and;
- 4) Determine whether to assign a personal obligation of the property owner or to create a lien against the property.

8. MAYOR'S COMMENTS AND REPORT

- a) 2014 Independent Audit Presentation

9. UNFINISHED BUSINESS

- a) Ordinance No. 5975 – An Ordinance Authorizing the Release of an Easement in Lemeta Subdivision. Introduced by Mayor Eberhart. SECOND READING AND PUBLIC HEARING.
- b) Ordinance No. 5976 – An Ordinance Authorizing the Engineering Department to Enter into a Developer's Agreement for the Construction of the Bentley Retail Area Loop Road and for the Public Works Department to Take on Additional Road Maintenance Responsibility in the Bentley Retail Area. Introduced by Council Member Pruhs. SECOND READING AND PUBLIC HEARING.
- c) Ordinance No. 5977 – An Ordinance Amending Fairbanks General Code Section 2-118.1 to Provide for Council Appointment of Public Members of the Finance Committee. Introduced by Council Member Matherly. SECOND READING AND PUBLIC HEARING.

10. NEW BUSINESS

- *a) Resolution No. 4671 – A Resolution Authorizing the City of Fairbanks to Apply for Funds from the Alaska Highway Safety Office for the FFY2016 DUI Traffic Enforcement Unit as Revised by Grantor. Introduced by Mayor Eberhart.
- *b) Resolution No. 4672 – Authorizing the City of Fairbanks to Accept Funds from the United States Department of Homeland Security for Driver Certification Training. Introduced by Mayor Eberhart.
- *c) Ordinance No. 5978 – An Ordinance Amending the 2015 Operating and Capital Budgets for the Third Time. Introduced by Council Member Cleworth.
- *d) Ordinance No. 5979 – An Ordinance Authorizing Lease of Space in City Hall to the Boys & Girls Club of Alaska, Inc. Introduced by Mayor Eberhart.

11. DISCUSSION ITEMS (INFORMATION AND REPORT)

- a) Committee Reports

12. COMMUNICATIONS TO COUNCIL

- *a) Appointment to the Public Safety Commission
- *b) Appointment to the Fairbanks Diversity Council
- *c) Appointment to the Council Finance Committee
- *d) Permanent Fund Review Board Meeting Minutes of January 21, 2015

13. COUNCIL MEMBERS' COMMENTS

14. CITY CLERK'S REPORT

15. CITY ATTORNEY'S REPORT

16. EXECUTIVE SESSION – Labor Negotiations: Fairbanks Firefighters Union (FFU) and International Brotherhood of Electrical Workers (IBEW)

17. ADJOURNMENT



FAIRBANKS CITY COUNCIL
REGULAR MEETING MINUTES, FEBRUARY 23, 2015
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

The City Council convened at 7:00 p.m. on the above date, following a Work Session with Festival Fairbanks regarding the Golden Heart Plaza dock grant, to conduct a Regular Meeting of the Fairbanks City Council at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Mayor pro tem Jerry Cleworth presiding and with the following Council Members in attendance:

Council Members Present: Renee Staley, Seat A
 Perry Walley, Seat B
 Bernard Gatewood, Seat C
 Jim Matherly, Seat D
 David Pruhs, Seat F

Absent: Mayor John Eberhart (excused)

Also Present: Ernie Misewicz, Assistant Fire Chief
 Paul Ewers, City Attorney
 D. Danyielle Snider, Deputy City Clerk
 Michael J. Schmetzer, City Engineer
 Randall Aragon, Police Chief
 J.B. Brainerd, Deputy City Attorney
 Amber Courtney, Communications Director/PIO

INVOCATION

The Invocation was given by Deputy City Clerk Danyielle Snider.

FLAG SALUTATION

Mayor pro tem Cleworth led the Flag Salutation.

APPROVAL OF AGENDA AND CONSENT AGENDA

Mr. Matherly, seconded by Mr. Gatewood, moved to APPROVE the Agenda and Consent Agenda.

Mayor pro tem Cleworth called for objection and, hearing none, so ORDERED.

Deputy City Clerk Snider read the Consent Agenda into the record.

CITIZEN'S COMMENTS

Frank Turney, 329 6th Avenue, Fairbanks – Mr. Turney spoke to the history of cannabis and to how the term “marijuana” is a racist word. He read aloud quotes from Leonardo da Vinci: “The noblest pleasure is the joy of understanding” and “Any fool can know. The point is to understand.”

Robert Shields, 145 Marten Drive, Fairbanks – Mr. Shields stated that he is the Executive Director of a local non-profit organization called the Alliance for Reason and Knowledge (ARK). He spoke to the Polaris Hotel stating that it is an icon in Fairbanks history and that Fairbanks should do everything possible to ensure that it is also a part of Fairbanks’ future. Mr. Shields stated that ARK was created to help Alaska be resilient no matter what happens elsewhere. He indicated that his organization is very interested in the potential of the Polaris Building. He spoke about the various projects and activities ARK is involved with and expressed his belief that a vertical farm in the Polaris Building would be globally-popular and would help Fairbanks to grow. Mr. Shields requested a Work Session with the City Council to discuss his ideas further. He introduced one of his colleagues, Melanie Lindholm.

Melanie Lindholm, 923 Bennett Road, Fairbanks – Ms. Lindholm stated that she has lived in Alaska for about 10 years and plans to stay indefinitely. She stated that she recently published her Master’s Thesis on food, health and the community well-being of Alaska. She stated that unfortunately, Alaska has some social ills such as domestic violence, suicide, child abuse and sexual assault that need to be addressed. She stated that all of these larger issues can be traced back to food, health and community well-being in some way. Ms. Lindholm stated that if Interior Alaska can demonstrate food security, it could result in great things happening throughout the state and in rural communities. She stated that she would like to explore potential opportunities with the City of Fairbanks in a Work Session.

Mr. Gatewood asked how the owner of the Polaris Building might fit into the plan.

Mr. Shields stated that he has had several conversations with Marc Marlow, owner of the Polaris Building. He indicated that, at one time, they had a purchase agreement for \$880,000, but that Mr. Marlow’s asking price is higher than the building’s value. He stated that while investors can see the benefits of vertical farming, they are not willing to invest. He commented that ARK would like to work with the City to come up with a plan since the City will likely have to deal with the property eventually.

Mr. Pruhs asked Mr. Shields and Ms. Lindholm to write their contact information in the Public Testimony Register, including their email addresses.

Mr. Cleworth asked Mr. Shields what the plans are for the Lola Tilly Commons he mentioned earlier.

Mr. Shields stated that the building is currently being renovated into office space. He stated that the Office of Sustainability is located in the upper part of the building and has donated two small, vertical towers to ARK for vertical farming. He commented that the space is small but will serve as a demonstration of vertical farming.

Helen Renfrew, 1915 Central Avenue, Fairbanks – Ms. Renfrew stated that she represents Explore Fairbanks. She briefed the Council on the recent activities of Explore Fairbanks teams. She stated that February and March are two of the peak demand months for meetings and events in Fairbanks. She spoke to the excitement of the upcoming Iditarod start that will take place in Fairbanks and thanked all those who volunteered their time to Explore Fairbanks in 2014. Ms. Renfrew recognized the 2014 Meeting Ambassadors of the Year and Sports Ambassadors of the Year. She stated that the Meetings and Conventions Department is already working to plan for 32 meetings in 2015 and spoke to other significant events that will take place in Fairbanks in 2016. She encouraged everyone to get involved.

Ms. Staley asked how direct flights to Fairbanks are looking for the summer.

Ms. Renfrew stated that flights are not her wheelhouse, but stated that Delta will be scheduling flights to Fairbanks from the summer months through December.

Victor Buberger, PO Box 58192, Fairbanks – Mr. Buberger thanked Police Chief Aragon for his goals to improve the City of Fairbanks. He stated that the most freedom-endangering phrase on earth ends with “...unless you have something to hide.” He spoke against the loss of privacy in society. He expressed hope that Chief Aragon’s efforts would put a stop to some of the crime in the City of Fairbanks. Mr. Buberger suggested that instead of giving the police a pay raise, the City lower property taxes for local residents. He stated that he heard that the average speed on 23rd Avenue is 51 mph, but commented that he has been in the area quite a bit and does not believe that. He spoke to the deterioration of the South Side of Fairbanks and spoke in support of road and sidewalk upgrades in that area.

Hearing no more requests for public comment, **Mayor pro tem Cleworth** declared Public Testimony closed.

APPROVAL OF PREVIOUS MINUTES

- a) Regular Meeting Minutes of November 24, 2014.

APPROVED on the CONSENT AGENDA.

SPECIAL ORDERS

- a) The Fairbanks City Council, sitting as a Committee of the Whole, heard interested citizens concerned with the following Appeal of Denied Application for New Chauffeur License:

Appellant: Gabriel T Howard

Mayor pro tem Cleworth called for the Appellant to come forward, but the Appellant was not present.

Mr. Pruhs moved to UPHOLD the Chauffeur Denial. Hearing no second, **Mr. Pruhs** withdrew his motion.

By taking no action, the Council upheld the Clerk's Denial of the Chauffeur License.

MAYOR'S COMMENTS AND REPORT

Mayor pro tem Cleworth stated that he will wait until Council Members' Comments to make his comments.

UNFINISHED BUSINESS

- a) Ordinance No. 5964 – An Ordinance Amending Fairbanks General Code Chapter 46 Offenses by Adding a New Section to Prohibit the Consumption of Marijuana in a Public Place. Introduced by Council Member Pruhs. **SECOND READING AND PUBLIC HEARING.**

Mr. Gatewood, seconded by **Mr. Walley**, moved to ADOPT Ordinance No. 5964.

Mayor pro tem Cleworth called for Public Testimony.

Frank Berardi, 801 Pelican Way, Fairbanks – Mr. Berardi stated that he is the Chairman of the Board for the Coalition for Responsible Cannabis Legislation. On behalf of the Coalition, he spoke in support of Ordinance No. 5964, stating that it seems to be one of the least restrictive ordinances relating to cannabis throughout the state.

Frank Turney – Mr. Turney spoke against the taxation of cannabis indicating that it will force people to go to the Black Market to obtain the drug.

David Throop, PO Box 82033, Fairbanks – Mr. Throop stated that he is not a resident of the City of Fairbanks but appreciates the opportunity to express his opinion. He urged the Council to join the City of North Pole and the Fairbanks North Star Borough (FNSB) to form a set of definitions that deal with the marijuana issue. He expressed his belief that the legislators made a big mistake by leaving it up to local governments to come up with definitions for terms to use for enforcement of the marijuana legislation. He stated that he hopes that legislators choose to measure marijuana by its major ingredient, tetrahydrocannabinol (THC), similarly to the way alcohol is measured. Mr. Throop stated that both alcohol and marijuana affect the personality of individuals but are consumed, measured and dispensed very differently. He commented that because of its interpretive nature, everyone violates the law at one time or another. Mr. Throop expressed hope that local governments would join together to form identical definitions concerning legal marijuana.

Victor Buberger – Mr. Buberger spoke to his familiarity with marijuana. He commented that he does not believe that marijuana should be measured similarly to alcohol. He stated that it seems yesterday people were being locked up for marijuana-related offenses, and today people are trying to figure out how to make money by taxing marijuana sales.

Hearing no more requests for public comment, **Mayor pro tem Cleworth** declared Public Testimony closed.

Mr. Pruhs commented that the ordinance before them is the easy one and indicated that the business side of regulating marijuana will be more difficult. He stated that Ordinance No. 5964 gives direction to City police officers on how to deal with cases where marijuana is being consumed in a public place. He commented that he tried to write the ordinance with the intent of the initiative in mind.

Ms. Staley asked where the \$100 fine originated.

Mr. Pruhs stated that the number came from the initiative.

City Attorney Ewers explained that the maximum fine according to state law is \$100.

Mr. Matherly stated that many of the phone calls and emails he has received have been in regard to consumption on private property. He asked Mr. Pruhs and others to speak to his ideas for an ordinance regarding consumption on private property.

Mr. Pruhs spoke to property owner rights. He stated that one of the biggest challenges will be in trying to address the commercial side of the marijuana issue. He stated that the State of Alaska intends to deal with public marijuana consumption similarly to how open containers of alcohol are dealt with. He stated that he understands that the state's definition of "public" is very similar to what he has written.

Mr. Gatewood thanked Mr. Pruhs for introducing the ordinance. He stated that from a personal standpoint he is not in favor of the marijuana movement but indicated that he can support the ordinance because the people have spoken.

Mayor pro tem Cleworth asked the City Attorney if he agrees that the proper place to address the nuisance issues with marijuana is in the disturbing the peace ordinance.

City Attorney Ewers replied affirmatively.

Mayor pro tem Cleworth echoed some of Mr. Gatewood's comments and stated that when the people have spoken, it is the obligation of local officials to make processes as smooth as possible. He stated that he was personally opposed to the initiative and commented that it is sad that people have to use alcohol or drugs in order to get through a day. He expressed appreciation to Mr. Pruhs for taking the lead on the marijuana issue.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADOPT ORDINANCE NO. 5964 AS FOLLOWS:

YEAS: Matherly, Cleworth, Walley, Staley, Gatewood, Pruhs

NAYS: None

Mayor pro tem Cleworth declared the MOTION CARRIED and Ordinance No. 5964 ADOPTED.

NEW BUSINESS

- a) Resolution No. 4659 – A Resolution Awarding a Contract to Exclusive Paving, Inc. for the West Barnette Street Resurfacing & Drainage Improvements Project FB-15-03 in the Amount of \$396,999.08. Introduced by Mayor Eberhart.

PASSED and APPROVED on the CONSENT AGENDA.

- b) Ordinance No. 5965– An Ordinance Amending Fairbanks General Code Section 2-118.1 to Add an Additional Public Member to the Council Finance Committee. Introduced by Council Members Matherly and Cleworth.

ADVANCED on the CONSENT AGENDA.

DISCUSSION ITEMS

- a) Committee Reports

FMATS Policy Committee – **Mr. Walley** stated that the Committee met on February 18 and approved funding for the various street upgrades for 2015. He stated that the Policy Committee also approved funding sources for the Cushman Complete Streets project with an estimated cost of over \$8 million. **Mr. Walley** shared that the Committee also approved a letter addressed to Borough Mayor Luke Hopkins requesting a comprehensive plan update. He explained that according to Alaska Statute, the Borough Assembly is supposed to periodically review the plan and update it as necessary. He commented that it has been over 23 years since the entire road plan has been updated. **Mr. Walley** stated that the Policy Committee approved an increase to the South Cushman Resurfacing, Sidewalk and Drainage Improvements project. He stated that he was pleased to have Council Member Cleworth fill in at the last Committee meeting for Mayor Eberhart and expressed appreciation for the push for Borough involvement on the Committee to help the Cushman project move forward quickly.

Ms. Staley asked if the Borough indicated in any way that they may begin working on the comprehensive plan.

Mr. Walley stated that he does not know if the Borough responded to the letter sent by the Committee.

Mayor pro tem Cleworth spoke to the Memorandum of Understanding (MOU) the State of Alaska, FNSB and the Cities of North Pole and Fairbanks signed many years ago to turn some of the road construction power over so that local governments might have some say in what happens with local road construction. He explained that the City was often frustrated that the state would construct roads then turn the maintenance over to the City in perpetuity. **Mayor pro tem Cleworth** stated that the City approved a resolution several years back stating that the City would no longer take over maintenance of state-owned roads. He explained that when FMATS was formed it changed everything and now projects are discussed by the state and local governments at FMATS meetings. He stated that now the City is questioning the need to go to

the Borough for their blessing on the 2015 Cushman Street project because there is not a question of right-of-way or zoning issues. **Mayor pro tem Cleworth** stated that the only item left for the Borough to look at would be the comprehensive plan, Vision Fairbanks. He indicated that the plan calls for Cushman to be a two-way street, something that is already being violated. He stressed the importance of Cushman Street project completion in the summer of 2015 and added that it would cause a big problem if the Borough wanted to change the plan. He expressed hope that the MOU might be updated to streamline processes and prevent project delays.

b) Appointment of City Clerk Pro Tempore

Mayor pro tem Cleworth stated that there are two things to consider: 1) the City Code states that the Council *may* appoint a City Clerk Pro Tempore, and 2) the position has been offered in-house only up to this point. **Mayor pro tem Cleworth** stated that if the Council wants to look at only the internal applicant(s), interviewing could be done at the next Regular City Council Meeting and a pro tempore appointment would not need to be made. He indicated that the Council would also need to determine salary if a job offer is made. He spoke briefly to the payroll issues involved with a union employee moving into a non-union position.

Mr. Walley asked how the process would go if the Council chose to look only at in-house applicants.

Mayor pro tem Cleworth stated that the last time the City Clerk position was vacant, the Council chose to consider applicants community-wide. He stated that he remembers interviewing candidates for the position but indicated that his memory is a little hazy on whether the interviews were done in a Regular Meeting or in an Executive Session. **Mayor pro tem Cleworth** asked Attorney Ewers how the interviews should be conducted.

City Attorney Ewers explained that when he was hired, there was an interview process and an Executive Session to discuss the salary range and the terms of the offer. He stated that the City Clerk interview(s) could take place in an Executive Session unless the applicant(s) wished to be interviewed during an open session.

Mr. Walley asked how many in-house applications had been received.

Mayor pro tem Cleworth confirmed that there was only one internal applicant.

Mr. Pruhs stated that he believes the in-house candidate should be interviewed first and only open it up community-wide if the Council feels that the in-house candidate is not qualified. He stated that he believes in hiring qualified applicants from within.

Mr. Gatewood stated that he has been involved in a number of application processes where there was a pre-selected candidate. He stated that if he was another applicant in that situation, he would still want the opportunity to apply for the position. **Mr. Gatewood** stated that if it was already established that the position would be advertised internally only, he believes that process should be followed no matter how few or how many internal applicants applied.

Mr. Matherly stated that there is already someone filling in for the City Clerk position. He expressed confusion as to why the formality of appointing a Clerk pro tempore is on the agenda.

City Attorney Ewers stated that City Code reads that the Council “*may* appoint a clerk pro tempore...”

Mr. Walley, seconded by **Mr. Pruhs**, moved to INTERVIEW the in-house applicant for the City Clerk position at the next Regular Meeting of the City Council.

Mayor pro tem Cleworth stated that he would like to know what the Code says about interviewing in open session versus private session.

The Council instructed City Attorney Ewers to look into how the City Code addresses the issue before the next Regular Meeting.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO INTERVIEW THE IN-HOUSE APPLICANT FOR THE CITY CLERK POSITION AT THE NEXT REGULAR CITY COUNCIL MEETING AS FOLLOWS:

YEAS: Walley, Matherly, Gatewood, Pruhs, Cleworth, Staley

NAYS: None

Mayor pro tem Cleworth declared the MOTION CARRIED.

Mayor pro tem Cleworth stated that the City Clerk interview will be on the next meeting agenda in proper form, whether it be during open session or Executive Session.

COMMUNICATIONS TO COUNCIL

- a) Chena Riverfront Commission Meeting Minutes of December 10, 2014
- b) Appointment to the Fact Finding Commission

COUNCIL MEMBERS' COMMENTS

Mr. Matherly spoke in reference to the earlier testimony on the Polaris Building and the idea for a vertical garden. He stated that he does not want to waste time attending a meeting to discuss a building the City does not even own. He stated that he recently spoke with Marc Marlow, owner of the Polaris Building, and reported that Mr. Marlow is still optimistic about the renovation of the structure. He stated that he does not feel that the City should have a work session to discuss the future use of a structure that is owned by another party. **Mr. Matherly** shared that there is a meeting on February 24 at the Carlson Center to discuss potential changes at Fort Wainwright and encouraged everyone to attend. He stated that he is pleased that the Council took some action on the marijuana issue and added that there will likely be a lot of feedback from the public on the topic. **Mr. Matherly** reminded everyone to drive carefully.

Ms. Staley stated that the Fairbanks Community Listening Session at the Carlson Center will take place at 5:30 p.m. on February 24. She commented that the idea of having a vertical garden

in the Polaris Building is interesting and stated that she does not have much faith that Mr. Marlow will be able to succeed in the renovation of the structure.

Mr. Walley expressed appreciation to Mr. Shields for coming down to speak about the idea of a vertical garden. He commented that the Council held a work session on the issue a couple years ago. **Mr. Walley** cautioned everyone to drive safely.

Mr. Gatewood stated that he does not remember having a work session to discuss a vertical garden in the Polaris Building. He stated that he would not be opposed to attending a meeting where the issue is discussed, but indicated that he believes it would be inappropriate for the City Council to hold a work session to discuss the topic. He commented that regardless of Mr. Marlow's intentions, he is still the owner of the Polaris Building. **Mr. Gatewood** stated that as it stands right now, Mr. Marlow will either develop the property or the City will eventually take action in regard to the condemnation of the structure. He applauded Mr. Pruhs for introducing Ordinance No. 5964 and spoke to the opportunity for public input on the issue. He encouraged the public to get involved in the local legislative process.

Mr. Pruhs agreed with Mr. Matherly's comments in regard to the Polaris Building. He stated that it may be the Council's prerogative at some point to act on the issue. He expressed appreciation to everyone for their support on the marijuana ordinance and for the ability of the City Council to discuss issues. He thanked City Attorney Ewers for his guidance and help in drafting the ordinance.

Mr. Cleworth spoke to records in the basement of City Hall. He requested that Deputy Clerk Snider look into the issue to see if there are still records in the old classrooms and whether the records are to be relocated to another facility. **Mr. Cleworth** spoke to the recently-failed resolution by the City Council on the Staffing for Adequate Fire & Emergency Response (SAFER) grant. He stated that he read some blog comments that seemed to indicate that some people do not understand that the grant would not allow for any attrition. He clarified the terms of the SAFER grant, stating that it will not allow the City to use the grant-funded positions to fill future vacancies. **Mr. Cleworth** asked Ms. Staley for a report on the Public Safety Commission and how often the Commission has been meeting.

Ms. Staley stated that statistics from the Fire, Police and Public Works Departments are provided at each meeting. She stated that the Commission has been meeting at least every other month due to some added special sessions to discuss certain issues such as the Geraghty Street Apartments fire. She stated that the Commission has recently discussed issues such as the decline in citations issued by the Police Department and the Prospector Outfitters fire. **Ms. Staley** added that the Commission has also been working on a letter of support for the student resource officers (SRO's).

Mr. Cleworth commented that there are not as many vacant parking spots in the downtown parking garage as their used to be. He stated that he serves with Ms. Staley on the Golden Heart Parking Services (GHPS) Board and commented that the new director of the organization is doing a great job. **Mr. Cleworth** expressed disapproval of the Department of Transportation's (DOT) use of salt brine on Airport Way. He stated that he prefers the City's method of using

gravel on the roadways. He stated that he believes the real work on the marijuana issue is yet to come, especially in regard to zoning issues.

CITY ATTORNEY’S REPORT

City Attorney Ewers advised that the Council should give formal authorization for the Clerk to correct the typo in Special Orders, Item (a) to read that the appeal was for a denial, not a revocation, of a City Chauffeur License.

Mr. Matherly, seconded by **Mr. Gatewood**, moved to CORRECT Special Orders, Item (a) to read that the appeal was for a denial, not a revocation, of a City Chauffeur License.

Mayor pro tem Cleworth called for objection and, hearing none, so ORDERED.

ADJOURNMENT

Mr. Matherly, seconded by **Ms. Staley**, moved to ADJOURN the meeting.

Mayor pro tem Cleworth called for objection and, hearing none, so ORDERED.

Mayor pro tem Cleworth declared the Meeting adjourned at 8:35 P.M.

JOHN EBERHART, MAYOR

ATTEST:

D. DANYIELLE SNIDER, CMC, CITY CLERK


Transcribed by: DS

MEMORANDUM

City of Fairbanks Clerk's Office

D. Danyielle Snider, City Clerk

TO: Mayor John Eberhart
City Council Members

FROM: D. Danyielle Snider, CMC, City Clerk 

SUBJECT: Application for Liquor License Transfer

DATE: May 7, 2015

An application has been received by the State Alcohol Beverage Control Board for transfer of ownership, location and name change for the following liquor license:

Type: Beverage Dispensary, License #4547

To: No DBA / North Star Dining, LLC
No Premises

From: Chili's Grill & Bar / Duke Investments, LLC
506 Merhar Avenue, Fairbanks

Pursuant to FCG Sec. 14-178, the Council must determine whether or not to protest the liquor license action after holding a public hearing.


There are **no departmental objections** to the transfer of this license.

MEMORANDUM

City of Fairbanks Clerk's Office

D. Danyielle Snider, City Clerk

TO: Mayor John Eberhart
City Council Members

FROM: D. Danyielle Snider, CMC, City Clerk 

SUBJECT: Application for Liquor License Transfer

DATE: May 7, 2015

An application has been received by the State Alcohol Beverage Control Board for transfer of ownership and a Restaurant Designation Permit for the following liquor license:

Type: Restaurant / Eating Place, License #4772

To: Ajimi Japanese Restaurant / J & BY, Inc.
550 Third Street, Fairbanks

From: Ajimi Japanese Restaurant / Kwang Yul Lee
Same Location


Pursuant to FCG Sec. 14-178, the Council must determine whether or not to protest the liquor license action after holding a public hearing.

There are **no departmental objections** to the restaurant designation permit or to the transfer of this license.

MEMORANDUM

City Clerk's Office

D. Danyielle Snider, City Clerk

TO: Mayor John Eberhart and City Council Members
FROM: D. Danyielle Snider, CMC, City Clerk 
SUBJECT: Hearing of Demolition Costs
DATE: May 6, 2015

Attached is a copy of a notice from Building Official Clem Clooten regarding the costs associated with the demolition of the substandard structure located at 2022 Rickert Street (Tax Lot 5, Tract A, Bjerremark East), Fairbanks, Alaska, owned by Mr. Brian Van Niel. The demolition was completed on November 22, 2014.

Notice of the hearing has been sent by certified mail to the owner of the property and, as of this date, no objections or protests have been filed with the City Clerk's Office.

In accordance with the 2011 City of Fairbanks Abatement Code, the City Council is required to hold a public hearing for the purpose of:

- 1) Hearing and passing upon the demolition expense report prepared by the Public Works Director;
- 2) Hearing any objections or protests to the proposed report;
- 3) Making such revision, correction or modification to the report or the charges as the City Council may deem just, and;
- 4) Determining whether to assign a personal obligation of the property owner or to create a lien against the property.

If you have any questions, please contact me at 459-6774.

Thank you.



CITY OF

FAIRBANKS

April 16, 2015

Bryan Van Niel
2022 Rickert Street
Fairbanks, Alaska 99701

Re: 2022 Rickert Street
Tax Lot-5 East Tract A Bjerremark
Notice of Public Hearing
Determination of Demolition Costs Single Family Structure

Dear Mr. Van Niel,

This letter is to inform you that a hearing will be held on May 11, 2015 at 7:00 pm at City Hall in the City Council Chambers located at 800 Cushman Street. The purpose of the hearing will be to review the Public Works Director's report on the demolition charges, to hear any objections or protests by any person interested in or affected by the charges, and to decide whether to place a lien on the property for the amount of the demolition charges or make the charges a personal obligation of the property owner or both.

Please see the enclosed copy of all costs associated with the demolition of the substandard building located at the above referenced address. The total demolition cost is \$34,947.15. If you have any questions contact me at 459-6727.

Sincerely,

A handwritten signature in cursive script that reads "Clemens M. Clooten".

Clemens M. Clooten
Building Official

Cc: Mayor Eberhart
Paul Ewers, City Attorney
Jim Williams, Chief of Staff
Mike Schmetzer, City Engineer
Danyielle Snider, City Clerk
Pat Smith, Development Manager
Ernie Misewicz, Assistant Fire Chief
Annie Witt, Warehouse/Records Clerk
Staff/File

Encl. Copy of Abatement Costs

the GOLDEN HEART CITY ... "extremely Alaska"

800 Cushman Street • Fairbanks, Alaska 99701-4615

**2011 CITY OF FAIRBANKS
CODE FOR THE ABATEMENT OF DANGEROUS BUILDINGS
CHAPTERS 8 & 9**

**CHAPTER 8
PERFORMANCE OF WORK OF REPAIR OR DEMOLITION**

SECTION 801 – GENERAL

801.1 Procedure. When any work of repair or demolition is to be done pursuant to Section 701.3, Item 3, of this code, the building official shall issue an order to the director of public works, and the work will be accomplished by city personnel or by private contract under the direction of the director. Plans and specifications may be prepared by the director, or the director may employ such architectural and engineering assistance on a contract basis as deemed reasonably necessary. If any part of the work is to be accomplished by private contract, standard public works contractual procedures will be followed.

801.2 Costs. The cost of such work will be paid from the general fund and may be made from a special assessment against the property involved and/or a personal obligation of the property owner, as the city council shall determine appropriate.

**CHAPTER 9
RECOVERY OF COST OF REPAIR OR DEMOLITION**

SECTION 901 - ACCOUNT OF EXPENSE, FILING OF REPORT

The director of public works shall keep an itemized account of the expense incurred in the repair or demolition of any building done pursuant to the provisions of Section 701.3, Item 3, of this code. Upon the completion of the work of repair or demolition, the director shall prepare and file with the city clerk a report specifying the work done, the itemized and total cost of the work, a description of the real property upon which the building or structure is or was located, and the names and addresses of the persons entitled to notice pursuant to Section 401.3.

SECTION 902 - NOTICE OF HEARING

Upon receipt of the report, the city clerk shall present it to the city council for consideration. The council shall fix a time, date and place for hearing the report and any protests or objections thereto. The clerk shall publish notice of the hearing once in a newspaper of general circulation in this jurisdiction and shall mail a copy of the notice by certified mail, postage prepaid, addressed to the owner of the property as the owner's name and address appears on the borough's property tax records, if it appears, or as known to the clerk. In addition, the building official shall cause notice of the hearing to be posted upon the property involved. Such notice will be given at least 10 days prior to the date set for the hearing and will specify the day, hour and place when the council will hear and pass upon the director's report, together with any objections or protests which may be filed as hereinafter provided by any person interested in or affected by the proposed charge.

SECTION 903 - PROTESTS AND OBJECTIONS

**2011 CITY OF FAIRBANKS
CODE FOR THE ABATEMENT OF DANGEROUS BUILDINGS
CHAPTERS 8 & 9**

Any person interested in or affected by the proposed charge may file written protests or objections with the clerk at any time prior to the time set for the hearing on the report of the director. Each such protest or objection must contain a description of the property in which the signer thereof is interested and the grounds of the protest or objection. The clerk shall endorse on every such protest or objection the date of receipt. The clerk shall present such protests or objections to the council at the time set for the hearing, and no other protests or objections will be considered.

SECTION 904 - HEARING OF PROTESTS

Upon the day and hour fixed for the hearing, the council shall hear and pass upon the report of the director, together with any objections or protests. The council may make such revision, correction or modification in the report or the charge as it may deem just; and when the council is satisfied with the correctness of the charge, the report (as submitted or as revised, corrected or modified) together with the charge, will be confirmed or rejected. The decision of the council on the report and the charge, and on all protests or objections, will be final and conclusive.

SECTION 905 - PERSONAL OBLIGATION AND PROPERTY LIEN

905.1 General. The council may order that the charge be made a personal obligation of the property owner and/or a lien against the property.

905.2 Personal Obligation. If the council orders that the charge be a personal obligation of the property owner, it shall direct the city attorney to collect the charge on behalf of the city by use of all appropriate legal remedies.

905.3 Property Lien. If the council orders that the charge be made a lien against the property, it shall direct that the lien be recorded. The lien will be paramount to all other liens except for state and borough property taxes with which it will be upon a parity. The lien will continue until paid in full.

905.4 Interest. All charges imposed by the council remaining unpaid after 30 days from the date of recording will become delinquent and will bear interest at the legal rate from and after that date.

SECTION 906 – CONTEST

Any action to contest the council's action under Sections 904 or 905 must be commenced within 30 days.



PROJECT DESCRIPTION: 2022 RICKERT STREET ABATEMENT

PAN: 0362905, BRIAN VAN NIEL

DATE: NOVEMBER 21-22, 2015

WO #	DESCRIPTION	PO # VENDOR	ACCT	INV #	AMOUNT
	TOTAL LABOR				6,734.74
99140089	PW Operators & Laborers				6,169.33
99140089	Quality Control/Hazmat Labor				127.04
99140089	FPD Labor				438.37
	TOTAL BURDEN				3,449.54
99140089	PW Operators & Laborers				3,230.88
99140089	Quality Control/Hazmat Labor				48.40
99140089	FPD Burden				170.26
	TOTAL Equipment				9,450.00
99140089	PW Equipment, Dump trucks, Flatbed, Pickups				9,450.00
N/A	Quality Control/Hazmat Equipment				-
	TOTAL TIPPING FEES 62.76 tons @ \$95/ton plus \$40 Freon disposal				5,840.70
99140089	Tipping Fee	PO 20144758, FNSB	15-7213	12666	5,800.70
99140089	Tipping Fee - Freon	PO 20144758, FNSB	15-7213	12666	40.00
N/A	TOTAL IMPOUNDS				-
	TOTAL HAZMAT				7,773.90
99140089	Hazmat analysis/disposal	PO 20144537, EMERALD AK	15-7213	54276, 55344	1,218.90
99140089	Asbestos Abatement	PO 20144757, Central Environmental	15-7213	11210	4,087.00
99140089	Hazmat Assessment	PO 20144937, Nortech	15-7213	24050	2,468.00
	TOTAL PITRUN GRAVEL 11 loads @ \$32/load From PW Stockpile				352.00
99140089	Pitrun Gravel (backfill)	From PW Stockpile; Original purchase acct	50-5405	N/A	352.00
	TOTAL SUPPLIES				1,346.27
99140089	PPE, Gloves, Safety Glasses, Partical Masks	PO 20144511, Arctic Fire & Safety	15-7213	A76835	521.00
99140089	Excavator Rental	PO 20144411, Airport Equip Rentals	15-7213	01-334876-02	520.00
99140089	Excavator Window damage repair	PO 20144617, Airport Equip Rentals	15-7213	01-334714-01	305.27
				TOTAL	34,947.15

CITY OF FAIRBANKS

04/13/2015 10:35
amwitt

CITY OF FAIRBANKS Detail Totals Report

P 1
wmdtlrpt

Work Order	Svc Dept	Req Dept	Act Code	Status	Pri	Requested by	Sched Start	Sched End	Actual Start	Actual End
99140089	STRTS	STRTS	050000	5-In Progr		amwitt			11/21/14	
Gen Cat:	ABATES	Subj of Svc:	RICKERT ST-RICK	WO Desc:	2022 RICKERT ABATEMENT	BRIAN VAN NIEL	Supv:			
Sub Cat:		Description:	RICKERT STREET,	Addl Loc:						
		Location:	RICKERT ST-RICK							
		Description:								

Task: 1
Labor Task Description: 2022 RICKERT ABATEMENT BRIAN VAN NIEL

	Regular	Actual Other	Total
64 - GRANT, ERIC	Hrs 0.00	14.00	14.00
\$	0.00	713.43	713.43
138 - RICE, SEAN	Hrs 0.00	10.00	10.00
\$	0.00	472.09	472.09
141 - ROBERTS, MICHAEL	Hrs 0.00	14.00	14.00
\$	0.00	554.78	554.78
180 - WALN, CORY	Hrs 2.00	14.00	16.00
\$	59.49	638.49	697.98
199 - FRAREY, JACK	Hrs 0.00	14.00	14.00
\$	0.00	596.39	596.39
270 - STEINKE, ARNOLD	Hrs 0.00	14.00	14.00
\$	0.00	607.28	607.28
275 - LEE, DANIEL	Hrs 0.00	14.00	14.00
\$	0.00	514.53	514.53
289 - PEREZ, MARIO	Hrs 0.00	10.00	10.00
\$	0.00	349.22	349.22
313 - LARO, HOPE	Hrs 0.00	14.00	14.00
\$	0.00	615.95	615.95
353 - FLETCHER-NOLAN, ALASDAIR	Hrs 0.00	10.00	10.00
\$	0.00	349.22	349.22
375 - ROBINSON, PATRICK	Hrs 0.00	10.00	10.00
\$	0.00	349.22	349.22
403 - GONZALEZ, OSCAR	Hrs 0.00	10.00	10.00
\$	0.00	349.22	349.22
Total	Hrs 2.00	148.00	150.00
	\$ 59.49	6,109.83	6,169.33

Equipment
DUMPTK/EQUIP - DUMP TRUCK

Actual
Hrs 128.00
\$ 8,960.00

CITY OF FAIRBANKS

04/13/2015 10:35
amwitt

CITY OF FAIRBANKS
Detail Totals Report

P 2
wmdtlrpt

Work Order	Svc Dept	Req Dept	Act Code	Status	Pri	Requested by	Sched Start	Sched End	Actual Start	Actual End
PICKUP/EQUIP - PICKUP						Hrs	20.00			
						\$	300.00			
PICKUPL/EQUIP - PICKUP						Hrs	8.00			
						\$	120.00			
FLATBEDL/EQUIP - FLATBED TRUCK						Hrs	2.00			
						\$	70.00			
Total						Hrs	158.00			
						\$	9,450.00			
Inventory										
007818 - PITRUN GRAVEL, (3 CY PER LOAD)						\$	352.00			
008515 - ABATEMENT DEBRIS TIPPING FEES						\$	5,800.70			
008553 - TIPPING FEES FREON REMOVAL SUR						\$	40.00			
Total						\$	6,192.70			
Outsourcing										
2115 - NORTECH INC						\$	2,468.00			
3791 - CITY OF FAIRBANKS						\$	784.07			
Total						\$	3,252.07			
Purchased Supplies										
1042 - ABATEMENT EQUIP RENTAL-EXCAVAT						\$	520.00			
1042 - ABATEMENT EQUP RENTAL-EXCAVATOR 2022 RICKERT						\$	0.00			
1042 - EXCAVATOR WINDOW DAMAGE REPLAC						\$	305.27			
1042 - EXCAVATOR WINDOW DAMAGE REPLACEMENT						\$	0.00			
1199 - PPE, GLOVES, SAFETY GLASSES, MASKS						\$	521.00			
1342 - ABATEMENT-2022 RICKERT, ASBEST						\$	4,087.00			
1342 - ABATEMENT-2022 RICKERT: SCOPE OF WORK: ASBESTOS A						\$	0.00			
1501 - ABATEMENT PROJECT: 2022 RICKERT, HAZMAT DISPOSAL						\$	0.00			
1501 - ABATEMENT-2022 RICKERT HAZMAT						\$	1,218.90			
1556 - ABATEMENT PROJECT: TIPPING FEES FOR DEBRIS HAULED						\$	0.00			
1556 - ABATEMENT: FNSB TIPPING FEES,						\$	5,840.70			
1556 - FREON HAZMAT REMOVAL CHARGE						\$	0.00			
Total						\$	12,492.87			

*Entered in Inventory for tonnage tracking and billing reconciliation.

PO Payment posted to Work Order from A/P.

CITY OF FAIRBANKS

04/13/2015 10:35
amwitt

CITY OF FAIRBANKS
Detail Totals Report

P 3
wmdtlrpt

Work Order	Svc Dept	Req Dept	Act Code	Status	Pri	Requested by	Sched Start	Sched End	Actual Start	Actual End
Overhead							Actual			
BURDEN - LABOR BURDEN RATE							\$	3,230.88		
Total							\$	3,230.88		
Task:	1	Actual								
		40,787.84								
Work Order Total:		Actual								
Labor Costs		6,169.33								
Equipment Costs		9,450.00								
Inventory Costs		6,192.70								
Purchased Supplies Costs		12,492.87								
Outsourcing Costs		3,252.07								
Overhead Costs		3,230.88								
Contingency Cost		0.0000								
Total Costs		40,787.84								

(\$5,840.70) -- Duplicate charge on Work Order for tipping fees ¶

\$34,947.14 ACTUAL (\$0.01 rounding difference) ¶

Property Summary

back to [Search Page](#)

PAN	PROPERTY PHYSICAL DESCRIPTION	
0362905	TL-5 EAST PTN TRACT A BJERREMARK	
NEIGHBORHOOD	BUSINESS	PROPERTY CLASS
0130 Bjerremark		Residential
MILLAGE GROUP	MOST RECENT MILLAGE RATE	STATUS
0015 BJERREMARK	16.9050	TAXABLE
FIRE SERVICE AREA		ADDITIONAL INFORMATION
CITY OF FAIRBANKS		Building Details View Property Location
LAND AREA		

Parcel
1 10890 Square Feet

OWNER

ADDRESS

NAME	INTEREST
VAN NIEL, BRIAN	OWNERSHIP

SITUS ADDRESS
2022 RICKERT ST

Documents

The FNSB provides a link to view the recorded document at the State of Alaska Recorders Office through the instrument #. The FNSB has no control over the contents posted on any external web sites and these sites may have separate terms of use and privacy policies. The inclusion of this web link does not imply endorsement by the FNSB of the site, its content, advertisers or sponsors.

DESCRIPTION	RECORD DATE	BOOK	PAGE	INSTRUMENT #
Quit Claim Deed	9/17/2014			2014-013471-0
Tax Deed	6/2/2014			2014-007243-0
ANNUAL DELINQUENT TAX REPORT	3/31/2011			
CITY RESIDENTIAL EXEMPTION	1/1/2004			
CITY RESIDENTIAL EXEMPTION	1/1/1996			
Warranty Deed	7/19/1995	910	554	

Assessment History

For questions regarding assessments, contact the FNSB Department of Assessing at 907-459-1428.

YEAR	LAND	STRUCTURES ETC.	FULL VALUE TOTAL	EXEMPTIONS TOTAL	TAXABLE
2014	\$17,587	\$31,022	\$48,609	\$0	\$48,609
2013	\$17,587	\$34,447	\$52,034	\$0	\$52,034
2012	\$17,587	\$39,021	\$56,608	\$0	\$56,608
2011	\$17,587	\$37,201	\$54,788	\$0	\$54,788
2010	\$17,587	\$36,816	\$54,403	\$0	\$54,403

[Pay Property Taxes by credit card](#)

Tax History (Updated: 11/05/14 01:58 AM AST)

If taxes are delinquent the interest calculation date is: 11/3/2014. All prior year delinquent payments must be made with guaranteed funds.

For payments made after the due date of 11/3/14, please call the FNSB Division of Treasury and Budget at 907-459-1441 for the correct amount.

YEAR	TAX LEVIED	TAXES EXEMPTED	FEES	TOTAL DUE	TOTAL PAID	NET DUE
2014	\$821.72	\$0.00	\$26.12	\$847.84	\$0.00	\$847.84
2013	\$881.04	\$0.00	\$227.18	\$1,108.22	\$0.00	\$1,108.22
2012	\$959.50	\$0.00	\$345.21	\$1,304.71	\$0.00	\$1,304.71
2011	\$938.90	\$0.00	\$3,365.68	\$4,304.58	\$0.00	\$4,304.58
2010	\$937.64	\$0.00	\$330.45	\$1,268.09	\$1,268.09	\$0.00



ORIGINAL

Purchase Order

Fiscal Year 2014 Page 1 of 2

Fiscal Code C
 Revisions 000
 Fiscal Period 12
 Expiration Date 12/31/2014

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.
 Purchase Order # **20144758-000**

BILL TO

FINANCE DEPARTMENT
 CITY OF FAIRBANKS
 800 CUSHMAN STREET
 FAIRBANKS AK 99701
 Attention: PUBLIC WORKS

VENDOR

1556
 FAIRBANKS NORTH STAR BOROUGH
 455 SANDURI STREET
 FAIRBANKS AK 99701-7653

SHIP TO

PUBLIC WORKS
 CITY OF FAIRBANKS
 2121 PEGER ROAD
 FAIRBANKS AK 99709

Vendor Phone Number	Vendor Fax Number	Requisition Number	Delivery Reference
907-459-1482		50142743	

Date Ordered	Vendor Number	Date Required	Freight Method/Terms	Department/Location
12/17/2014	1556			50 - DPW

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
	PO Requisitioner Name: Annie Witt				
1	ABATEMENT PROJECT, 2022 RICKERT ST: TIPPING FEES FOR DEBRIS HAULED TO LANDFILL 0000-01-15-00-00000-7213	61.1	TON	\$95.00000	\$5,800.70
					\$5,800.70
2	FREON HAZMAT REMOVAL CHARGE 0000-01-15-00-00000-7213	2.0	EA	\$20.00000	\$40.00
					\$40.00

For Accounting Use ONLY!		Sales Tax	
Invoice Date ____/____/____	Invoice Amount \$ _____	Discount	
Date invoice will be paid ____/____/____		Freight	
		Order Total	\$5,840.70

ACCOUNTING COPY

FNSB SOLID WASTE DIVISION
 455 SANDURI STREET
 FAIRBANKS, AK 99701
 (907) 459-1482

INVOICE

Printed 12/01/14

DATE	PAGE
11/30/14	1

INVOICE NUMBER
12666

COF - 2022 RICKERT ST
 ATTENTION: ERIC GRANT
 800 CUSHMAN ST
 FAIRBANKS AK 99701

AMOUNT DUE	AMOUNT PAID
5840.70	\$

ACCOUNT NO.
8415

DETACH AND RETURN TOP PORTION WITH REMITTANCE

DATE	TICKET	VEHICLE	REFERENCE	DESCRIPTION	QUANTITY	AMOUNT
/ /				Previous amount due		0.00
/ /				Last payment received		0.00
11/21/14	01-00764484		TK# DT-6	CONSTRUCTION MATRL	0.75	71.25
11/21/14	01-00764489		DT-21	CONSTRUCTION MATRL	0.81	76.95
11/21/14	01-00764495		DT-5	CONSTRUCTION MATRL	1.26	119.70
11/21/14	01-00764499		DT-7 MIKE	CONSTRUCTION MATRL	1.28	121.60
11/21/14	01-00764505		DT-6 JACK	CONSTRUCTION MATRL	0.96	91.20
11/21/14	01-00764510		DT-21DANNY	CONSTRUCTION MATRL	1.19	113.05
11/21/14	01-00764516		DT-5	CONSTRUCTION MATRL	1.15	109.25
11/21/14	01-00764521		DT-7 MIKE	CONSTRUCTION MATRL	1.66	157.70
11/21/14	01-00764523		DT-6 JACK	CONSTRUCTION MATRL	0.80	76.00
11/21/14	01-00764530		DT-5	CONSTRUCTION MATRL	1.22	115.90
11/21/14	01-00764534		DT-7	CONSTRUCTION MATRL	1.85	175.75
11/21/14	01-00764538		DT-21	CONSTRUCTION MATRL	2.10	199.50
11/21/14	01-00764542		DT-5	CONSTRUCTION MATRL	1.07	101.65
11/21/14	01-00764551		DT-6 JACK	CONSTRUCTION MATRL	1.02	96.90
11/21/14	01-00764557		DT-21DANNY	CONSTRUCTION MATRL	1.28	121.60
11/21/14	01-00764561		DT-7 MIKE	CONSTRUCTION MATRL	1.70	161.50
11/21/14	01-00764566		DT-6 JACK	CONSTRUCTION MATRL	1.17	111.15
11/21/14	01-00764571		DT-21DANNY	CONSTRUCTION MATRL	0.97	92.15
11/21/14	01-00764574		DT-7 MIKE	CONSTRUCTION MATRL	1.36	129.20
11/21/14	01-00764578		DT-5	CONSTRUCTION MATRL	1.53	145.35
11/21/14	01-00764581		DT-6 JACK	CONSTRUCTION MATRL	1.95	185.25
11/21/14	01-00764586		DT-21DANNY	CONSTRUCTION MATRL	1.06	100.70
11/21/14	01-00764590		DT-7	CONSTRUCTION MATRL	0.92	87.40
11/21/14	01-00764594		DT-5	CONSTRUCTION MATRL	1.45	137.75
11/21/14	01-00764596		DT-6 JACK	CONSTRUCTION MATRL	1.55	147.25
11/21/14	01-00764599		DT-21DANNY	CONSTRUCTION MATRL	1.74	165.30
11/21/14	01-00764600		DT-7	CONSTRUCTION MATRL	2.31	219.45
11/21/14	01-00764601		DT-5	CONSTRUCTION MATRL	2.77	263.15

FORM #WW61

FAXED
 12/12/14

FNSB SOLID WASTE DIVISION
 455 SANDORI STREET
 FAIRBANKS, AK 99701
 (907) 459-1482

INVOICE

Printed 12/01/14

DATE	PAGE
11/30/14	2

INVOICE NUMBER
12666

AMOUNT DUE	AMOUNT PAID
5840.70	\$

COF - 2022 RICKERT ST
 ATTENTION: ERIC GRANT
 800 CUSHMAN ST
 FAIRBANKS AK 99701

ACCOUNT NO.
8415

DETACH AND RETURN TOP PORTION WITH REMITTANCE

DATE	TICKET	VEHICLE	REFERENCE	DESCRIPTION	QUANTITY	AMOUNT
11/22/14	01-00764603		DT-6	CONSTRUCTION MATRL	3.16	300.20
11/22/14	01-00764605		DT-5	CONSTRUCTION MATRL	5.24	497.80
11/22/14	01-00764606		DT-7	CONSTRUCTION MATRL	13.48	1280.60
11/25/14	01-00764825		FT-10	SCRAP METAL	0.30	28.50
11/25/14	01-00764825		FT-10	FREON REMOVAL SURCHG	2.00	40.00
	Net weight	61.06				
				Invoice total		5840.70
				Total amount due		5840.70

FORM #WW611

'Previous amt due' includes all previous payments. Amt due/
 'Invoice total' includes current tickets. Pay "Amount Due".

FAXED



Purchase Order

Fiscal Year 2014

Page 1 of 1

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.

Purchase Order # **20144537-001**

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FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS AK 99701

V
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1501
EMERALD ALASKA, INC
425 OUTER SPRINGER LOOP
PALMER AK 99645-6701

S
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PUBLIC WORKS
CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS AK 99709

Vendor Phone Number	Vendor Fax Number	Requisition Number	Delivery Reference
907-375-5040	907-746-3651	50142615	QUOTE 14349

Date Ordered	Vendor Number	Date Required	Freight Method/Terms	Department/Location
12/02/2014	1501			50 - DPW

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
1	PO Requisitioner Name: Annie Witt ABATEMENT PROJECT: 2022 RICKERT, HAZMAT DISPOSAL: PROVIDE LABOR, EQUIPMENT FOR DISPOSAL AND TRANSPORTATION OF HAZARDOUS MATERIAL PER ESTIMATE 14349 0000-01-15-00-00000-7213	1.0	LS	\$1,218.90000	\$1,218.90 <i>29223</i> <i>92668</i> <hr/>
					\$1,218.90

DEPARTMENT COPY

- Partial Order
- Purchase Order Complete

Purchase Order Total

\$1,218.90

Receiver _____

Date _____



Invoice Number: 54276

EMERALD ALASKA, LLC
 7343 E MARGINAL WAY S
 SEATTLE, WA 98108
 Tel. (907) 761-6677
 Federal ID No. 260025054

Customer Service Contact: PATTI KOMAKHUK

Customer ID: FAI1100

Invoice Date: 11/26/14

Page: 1

Bill-to Address:

FAIRBANKS, CITY OF
 FINANCE DEPT. - PURCHASING DIV
 800 CUSHMAN ST
 FAIRBANKS, AK 99701-4615

Site Address:

FAIRBANKS, CITY OF
 FINANCE DEPT. - PURCHASING DIV
 800 CUSHMAN ST
 FAIRBANKS, AK 99701-4615



Job No.: AK23741

P.O. Number 50142615

Payment Term: NET30

Shipment Date	Manifest (Line) No.	Description	Quantity	Unit	Unit Price	Total Price
11/24/14		LIGHT TUBE BOX - 4FT	1	EACH	20.15	20.15
11/24/14		LABORER - ST	1.5	HOUR	61	91.50
11/24/14		DRIVER - ST	1.5	HOUR	72	108.00
11/24/14		PICK-UP TRUCK	1.5	HOUR	41	61.50
11/24/14		ENERGY RECOVERY FEE	1	EACH	11.07	11.07

Amount Subject to
 Sales Tax
 0.00

Amount Exempt
 from Sales Tax
 292.22

Subtotal: 292.22

Sales Tax: 0.00

Total: 292.22



PAID
 Invoice Number: 55344
 01515

EMERALD ALASKA, LLC
 7343 E MARGINAL WAY S
 SEATTLE, WA 98108
 Tel. (907) 761-6677
 Federal ID No. 260025054

Customer Service Contact: PATTI KOMAKHUK

Customer ID: FAI1100

Invoice Date: 12/31/14

Page: 1

Bill-to Address:
 FAIRBANKS, CITY OF
 FINANCE DEPT. - PURCHASING DIV
 800 CUSHMAN ST
 FAIRBANKS, AK 99701-4615

Site Address:
 FAIRBANKS, CITY OF
 2121 PEGER RD
 FAIRBANKS, AK 99709-5260



Job No.: AK23771

P.O. Number 50142615

Payment Term: NET30

Shipment Date	Manifest (Line) No.	Description	Quantity	Unit	Unit Price	Total Price
12/04/14	23771B	ALTERNATE DISPOSAL LOOSEPACK:LATEX PAINT & MATERIALS	1	DRUM 5	164.5	164.50
12/04/14		DOCUMENTATION	1	EACH	50	50.00
12/04/14	23771A	FLUORESCENT TUBES	16	POUND	1.82	29.12
12/04/14		DOCUMENTATION ***	1	EACH	50	50.00
12/04/14		FLAT BED TRUCK	1.5	HOUR	41	61.50
12/04/14		DRIVER - ST	1.5	HOUR	72	108.00
12/04/14		TRANS - FAIRBANKS TO ANCHORAGE	1	EACH	40	40.00
12/04/14		TRANS - FAIRBANKS TO ANCHORAGE	1	EACH	57	57.00
12/04/14		TRANSPORTATION	1	EACH	50	50.00
12/04/14		SOUTHBOUND TRANSPORTATION	1	EACH	260	260.00
12/04/14		ENERGY RECOVERY FEE	1	EACH	56.56	56.56

Amount Subject to Sales Tax: 0.00
 Amount Exempt from Sales Tax: 926.68

Subtotal: 926.68
 Sales Tax: 0.00
 Total: 926.68



ORIGINAL

Purchase Order

Fiscal Year 2014

Page 1 of 2

Fiscal Code C

Revisions 000

Fiscal Period 12

Expiration Date 12/31/2014

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.

Purchase Order # **20144757-000**

B I L L T O

FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS AK 99701
Attention: PUBLIC WORKS

V E N D O R

1342
CENTRAL ENVIRONMENTAL, INC
311 N SITKA ST
ANCHORAGE AK 99501

S H I P T O

PUBLIC WORKS
CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS AK 99709

Vendor Phone Number	Vendor Fax Number	Requisition Number	Delivery Reference
		50142650	2022 RICKERT ABATEMENT

Date Ordered	Vendor Number	Date Required	Freight Method/Terms	Department/Location
12/17/2014	1342			50 - DPW

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
1	PO Requisitioner Name: Annie Witt ABATEMENT-2022 RICKERT: SCOPE OF WORK: ASBESTOS ABATEMENT IN ACCORDANCE WITH NORTECH SURVEY TO INCLUDE MOBILIZATION, AIR MONITORING, AGENCY NOTIFICATION, DEMOB, INSURANCE AND DEMOLITION OF ASBESTOS. 0000-01-15-00-00000-7213	1.0	LS	\$4,087.00000	\$4,087.00
					\$4,087.00

For Accounting Use ONLY!

Invoice Date ___/___/___ Invoice Amount \$ _____

Date invoice will be paid ___/___/___

Sales Tax	<i>pd</i> \$4,087.00
Discount	
Freight	
Order Total	

ACCOUNTING COPY

PLEASE REMIT TO:

CEI CENTRAL ENVIRONMENTAL, INC.

INVOICE # 11210

Environmental Services
311 N. Sitka Street • Anchorage, AK 99501
(907) 561-0125 • Fax (907) 561-0178

SOLD TO:

PROJECT DESCRIPTION / LOCATION:

City of Fairbanks
800 Cushman Street
Fairbanks, AK 99701

Asbestos Abatement 2022 Rickert St.

INVOICE DATE	INVOICE NO.	PROJECT NO.	CONTRACT NO.	PROGRESS BILLING NO.
12/15/2014	11210	13719		01

CONTRACT INVOICE

ORIGINAL CONTRACT AMOUNT\$ 4,087.00
 CHANGES OR AMENDMENTS\$ -0-
 ADJUSTED CONTRACT AMOUNT\$ 4,087.00

CONTRACT COMPLETE TO DATE _____%.....\$ 4,087.00
 LESS PREVIOUS BILLING\$ -0-
TOTAL DUE THIS INVOICE.....\$ 4,087.00

**TERMS: NET CASH DUE AND PAYABLE 10TH OF THE FOLLOWING MONTH
NET 30 DAYS, FINANCIAL CHARGE OF 1.5% PER MONTH
WILL BE CHARGED ON ALL PAST DUE ACCOUNTS.**

THANK YOU

1- ORIGINAL
Customer

2 - YELLOW
Accounting

3 - Pink
File



ORIGINAL

Purchase Order

Fiscal Year 2014

Page 1 of 1

THIS NUMBER MUST APPEAR ON ALL INVOICES.
PACKAGES AND SHIPPING PAPERS.

Purchase Order # **20144937-000**

B I L L T O

FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS AK 99701

V E N D O R

2115
NORTECH INC
2400 COLLEGE ROAD
FAIRBANKS AK 99709-3754

S H I P T O

PUBLIC WORKS
CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS AK 99709

Vendor Phone Number		Vendor Fax Number		Requisition Number		Delivery Reference	
907-452-5688		907-452-5694		50142870			
Date Ordered	Vendor Number	Date Required	Freight Method/Terms		Department/Location		
01/27/2015	2115	12/31/2014			50 - DPW		
Item#	Description/Part No.			Qty	UOM	Unit Price	Extended Price
1	PO Requisitioner Name: Carmen Randle HAZMAT-2022 RICKERT 0000-01-15-00-00000-7213			1.0	Each	\$2,468.00000	\$2,468.00
							\$2,468.00

DEPARTMENT COPY

- Partial Order
- Purchase Order Complete

Purchase Order Total

\$2,468.00

Receiver _____ Date _____



Nortech, Inc.
 2400 College Road
 Fairbanks, AK 99709
 907-452-5688

City of Fairbanks
 Engineering Department
 800 Cushman Street
 Fairbanks, AK 99701

Invoice number 24050
 Date 11/18/2014

Project 14-1184 CITF/F - 2022 RICKERT ST
 HAZMAT

Due: Net 30 Days

Provide a hazardous building material assessment prior to the demolition of a dangerous structure located on lot 5, East Track A, Bjerremark Subdivision.

Description	Contract Amount	Percent Complete	Prior Billed	Total Billed	Current Billed
Field Investigation	2,468.00	100.00	0.00	2,468.00	2,468.00
Total	2,468.00	100.00	0.00	2,468.00	2,468.00

Invoice total 2,468.00

Offices in Anchorage, Fairbanks, Juneau, and Kodiak
 We appreciate your business!



ORIGINAL

Purchase Order

Fiscal Year 2014 Page 1 of 2

Fiscal Code C
 Revisions 000
 Fiscal Period 11
 Expiration Date 12/31/2014

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.
Purchase Order # 20144511-000

BILL TO
 FINANCE DEPARTMENT
 CITY OF FAIRBANKS
 800 CUSHMAN STREET
 FAIRBANKS AK 99701
 Attention: PUBLIC WORKS

VENDOR
 1199
 ARCTIC FIRE AND SAFETY INC
 702 30TH AVENUE
 FAIRBANKS AK 99701-7506

SHIP TO
 PUBLIC WORKS
 CITY OF FAIRBANKS
 2121 PEGER ROAD
 FAIRBANKS AK 99709

Vendor Phone Number 907-452-7806	Vendor Fax Number 907-452-7876	Requisition Number 50142646	Delivery Reference
Date Ordered 12/02/2014	Vendor Number 1199	Date Required	Department/Location 50 - DPW
Freight Method/Terms			

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
	PO Requisitioner Name: Annie Witt				
1	ABATEMENT, 2022 RICKERT: SAFETY/PPE SUPPLIES	1.0		\$0.00000	\$0.00
	0000-01-15-00-00000-7213			\$0.00	
2	HEXARMOR PUNCTURE RESISTANT GLOVES	11.0	EA	\$36.50000	\$401.50
	0000-01-15-00-00000-7213			\$401.50	
3	SAFETY GLASSES	20.0	PR	\$3.90000	\$78.00
	0000-01-15-00-00000-7213			\$78.00	
4	PARTICAL MASKS (ASBESTOS, DUST PROTECTION)	1.0	PK	\$41.50000	\$41.50
	0000-01-15-00-00000-7213			\$41.50	

For Accounting Use ONLY!		Sales Tax	
Invoice Date ____/____/____	Invoice Amount \$ _____	Discount	
Date invoice will be paid ____/____/____		Freight	
		Order Total	\$521.00

ACCOUNTING COPY

ARCTIC FIRE & SAFETY
 702 30TH AVE
 FAIRBANKS, AK 99701
 P: 907-452-7806
 F: 907-452-7876



INVOICE

A76835

ID#: 83214
CUSTOMER: 3292
POS STATION: 20
PAGE NUMBER: Page 1 of 1

BILL TO:
 CITY OF FAIRBANKSPUBLICWORK/
 800 CUSHMAN STREET
 FAIRBANKSAK 99701

Charge Sale

SHIP TO:
 Please Deliver to John Slater
 City Garage Peger Rd

ORDER DATE	11/19/2014	CUSTOMER PO	50-1119	CLERK NAME	Dennis Atkins
SHIP DATE	11/19/2014	TERMS	30		

Our Part #	MFG Part #	Description	Ordered	Shipped	Price	Total	Tax
Please Deliver to John Slater City Garage Peger Rd							
999344	4018-M	HEXARMOR HIDEXULT L5 MD	1	1	36.50	36.50	
999346	4018-L	HEXARMOR HIDEXULT L5 LG	5	5	36.50	182.50	
137176	4018-XL	HEXARMOR HIDEXULT L5 XL	5	5	36.50	182.50	
400022	4679	STARLITE CLR/CLR AF 1PR	20	20	3.90	78.00	
185385	14110394	SAF-T-FIT W/BOOMERAML 20EA	1	1	41.50	41.50	

Sub Total	\$521.00
Total	\$521.00
Paid	\$0.00
Balance	\$521.00

NET 30 DAYS. 18% APR WILL BE CHARGED ON PAST DUE AMOUNTS. I AGREE TO PAY THE ABOVE TOTAL AMOUNT ACCORDING TO TERMS. MY SIGNATURE ACKNOWLEDGES ACCEPTANCE OF THIS SALE.

SIGNATURE: _____
 PRINTED NAME _____

Customer Name

CITY OF FAIRBANKS

04/14/2015 14:39
amwitt

CITY OF FAIRBANKS

P 1
poinquiry

PURCHASE ORDER

20144411

-02 FY 2

BILL TO

FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS, AK 99701

SHIP TO

CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS, AK

PUBLIC WORKS

99709

VENDOR

AIRPORT EQUIPMENT RENTALS INC.

PO BOX 72578

FAIRBANKS, AK 99707-2578

Tel# 907-456-2000
Fax# 907-479-7609

Requisition
50142572

DATE ORDERED	VENDOR NUMBER	DATE REQUIRED	FREIGHT METHOD/TERMS	DEPARTMENT/LOCATION
11/25/14	001042			PUBLIC WORKS

LN	DESCRIPTION	QTY	UOM	UNIT PRICE	NET PRICE
001	ABATEMENT EQUIP RENTAL-EXCAVATOR 2022 RICKERT	1.00	DAYS	520.000	520.00

PO TOTAL 520.00

** END OF REPORT - Generated by Annie Witt



ORIGINAL

Purchase Order

Fiscal Year 2014

Page 1 of 2

Fiscal Code C

Revisions 000

Fiscal Period 11

Expiration Date 12/31/2014

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.

Purchase Order # **20144411-000**

B
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FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS AK 99701
Attention: PUBLIC WORKS

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1042
AIRPORT EQUIPMENT RENTALS INC.
P O BOX 72578
FAIRBANKS AK 99707-2578

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PUBLIC WORKS
CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS AK 99709

Vendor Phone Number	Vendor Fax Number	Requisition Number	Delivery Reference
907-456-2000	907-479-7609	50142572	

Date Ordered	Vendor Number	Date Required	Freight Method/Terms	Department/Location
11/25/2014	1042			50 - DPW

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
1	PO Requisitioner Name: Tracy Morphis ABATEMENT EQUIP RENTAL-EXCAVATOR 2022 RICKERT <i>0000-01-15-00-00000-7213</i>	2.0	DAYS	\$520.00000	\$1,040.00
	<i>\$1,040.00</i>				
	<i>Inu 01-334876-02</i>				

copy

For Accounting Use ONLY!

Invoice Date ___/___/___ Invoice Amount \$ _____

Date invoice will be paid ___/___/___

Sales Tax	
Discount	
Freight	
Order Total	\$1,040.00

520⁰⁰

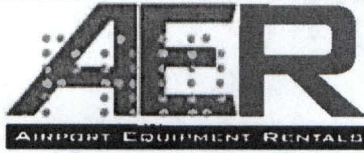
ACCOUNTING COPY

THIS IS A CONTRACT

THE WORD RENTER, BUYER, YOU AND YOURS MEANS THE PERSON WHO SIGNS THIS CONTRACT (OR ARE OBLIGATED UNDER ITS TERMS). WE, OUR AND DEALER REFER TO THE BUSINESS NAMED AT RIGHT.

PRUDHOE BAY FAIRBANKS
DEADHORSE, AK FAIRBANKS, AK. 99701
TEL (907) 659-2000 TEL (907) 456-2000

DELTA JUNCTION THE RENTAL ZONE
DELTA JCT, AK 99737 FAIRBANKS, AK 99701
TEL (907) 895-9898 TEL (907) 474-2000



HEAVY EQUIPMENT RENTALS • SALES • SERVICE



TERMS: CASH IN ADVANCE

ESTABLISHED OPEN ACCOUNTS ARE DUE AND PAYABLE: NET TEN DAYS. PAST DUE ACCOUNTS BEAR LATE PAYMENT PENALTIES AT 1.5% PER MONTH.

REMIT TO: P.O. BOX 72578 FAIRBANKS, AK 99707

ANCHORAGE KENAI/SOLDOTNA
ANCHORAGE, AK 99515 SOLDOTNA, AK 99669
TEL (907) 522-6466 TEL (907) 335-5466

20144411

Customer ID=====Contract Number
030166 CONTRACT CLOSING ✓ 01-334876-02

11/26/14 ✓ CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS, ALASKA 99709
907-459-6770

P/O number: 20144411-000 Out: FRI 11/21/14 07:00
TICKET# 121098 In: SAT 11/22/14 07:00
POC: ERIC 590-3721
CPU
TERMS: NET 10 DAYS

Item No.	Qty	Description	Rate	Info	Unit	Extended
0030-0073	1	135G, JOHN DEERE	GW	520.00	520.00	520.00
01-3434		1FF135GXPDE400169 14 Serial number: 1FF135GXPDE400169 F				
Meter:	9.2	228.1=out 237.3=in /xxxx			0.000	0.00
NO OVERTIME CHARGE						

Invoice Approval to Pay
Bldg Abatement 2022 Ricker
WO Project # 99140089
Approval to Pay EBG
Date 12-4-14

only 1 day - Fully liquidate.

Date	Seq	Method	Ref/PO	Amount	H/EQUIPMENT RENTAL	Summary
11/25/14	01		OPEN			520.00
11/26/14	02	Charge		520.00	Total	✓ 520.00
>>>>Amt Due this Invoice:				520.00		
Total Unpaid this Contract:				520.00		

This is a contract of renting only and not of sale. The undersigned renter agrees that he has rented the item(s) herein described upon the express condition that it will at all times remain the property of the rental agent named above, that he has examined said item, found it to be in good condition and will return it in as good condition as when he received it, ordinary wear and tear excepted; that he will return at once to the rental agent any item not functioning normally; that he will pay promptly when due all charges which accrue because of this rental, including damages to said item. In the event the renter fails to return said item at the agreed time, or fails to abide by any of the other terms of this contract, the rental agent may repossess it without notice to the renter, and the rental agent is hereby released for all claims arising therefrom. All charges are based on the time item is in renter's possession whether in use or not. The rental agent is not responsible for accidents or injuries caused directly or indirectly in the use of the rented item. INSURANCE: LESSEE shall maintain auto insurance with minimum limits of \$500,000 bodily injury & \$200,000 property damage or \$750,000 combined single limit, commercial general liability and property damage insurance, as well as workman's compensation insurance and agrees to hold lessor harmless from any claims while said equipment is in the service of the Lessee. Such insurance shall be equal to \$500,000 combined single limit liability. Airport Equipment Rentals, Inc. shall be named additional insured on the liability, as well as loss payee. All bills and certificates of insurance must be submitted prior to commencement of the rental contract.

RETURN EQUIPMENT BY:
X SIGNATURE



ORIGINAL

Purchase Order

Fiscal Year 2014

Page 1 of 2

Fiscal Code C

Revisions 000

Fiscal Period 12

Expiration Date 12/31/2014

THIS NUMBER MUST APPEAR ON ALL INVOICES, PACKAGES AND SHIPPING PAPERS.

Purchase Order # **20144617-000**

B I L L T O

FINANCE DEPARTMENT
CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS AK 99701
Attention: PUBLIC WORKS

V E N D O R

1042
AIRPORT EQUIPMENT RENTALS INC.
P O BOX 72578
FAIRBANKS AK 99707-2578

S H I P T O

PUBLIC WORKS
CITY OF FAIRBANKS
2121 PEGER ROAD
FAIRBANKS AK 99709

Vendor Phone Number	Vendor Fax Number	Requisition Number	Delivery Reference
907-456-2000	907-479-7609	50142721	

Date Ordered	Vendor Number	Date Required	Freight Method/Terms	Department/Location
12/11/2014	1042			50 - DPW

Item#	Description/Part No.	Qty	UOM	Unit Price	Extended Price
1	PO Requisitioner Name: Erika Krider EXCAVATOR WINDOW DAMAGE REPLACEMENT 0000-01-15-00-00000-7213 VA BY VLS 12/09/14	1.0	LS	\$305.27000	\$305.27
					\$305.27

For Accounting Use ONLY!		Sales Tax	\$305.27
Invoice Date ____/____/____	Invoice Amount \$ _____	Discount	
Date invoice will be paid ____/____/____		Freight	
		Order Total	

ACCOUNTING COPY

THIS IS A CONTRACT

THE WORD RENTER, BUYER, YOU AND YOURS MEANS THE PERSON WHO SIGNS THIS CONTRACT (OR ARE OBLIGATED UNDER ITS TERMS). WE, OUR AND DEALER REFER TO THE BUSINESS NAMED AT RIGHT.



HEAVY EQUIPMENT RENTALS • SALES • SERVICE

TERMS: CASH IN ADVANCE

ESTABLISHED OPEN ACCOUNTS ARE DUE AND PAYABLE: NET TEN DAYS. PAST DUE ACCOUNTS BEAR LATE PAYMENT PENALTIES AT 1.5% PER MONTH.

PRUDHOE BAY FAIRBANKS DEADHORSE, AK FAIRBANKS, AK 99701 TEL (907) 659-2000 TEL (907) 456-2000

DELTA JUNCTION THE RENTAL ZONE DELTA JCT, AK 99737 FAIRBANKS, AK 99701 TEL (907) 895-9898 TEL (907) 474-2000

REMIT TO: P.O. BOX 72578 FAIRBANKS, AK 99707

ANCHORAGE KENAI/SOLDOTNA ANCHORAGE, AK 99515 SOLDOTNA, AK 99669 TEL (907) 522-6466 TEL (907) 335-5466



(907) 456-2000

Customer ID: 030166 SALES TICKET Contract Number: 01-334714-01

11/21/14 CITY OF FAIRBANKS 2121 PEGER ROAD FAIRBANKS, ALASKA 99709 CITY OF FAIRBANKS 2121 PEGER ROAD FAIRBANKS, ALASKA 99709 907-459-6770

P/O number: A0385 TERMS: NET 10 DAYS JD03-78635 Out: FRI 11/21/14 17:26

Table with columns: Item No., Qty, Description, Rate Info, Unit, Extended. Row 1: 8049-0152, 1, WINDOW, 4664383, 305.27, 305.27

COF damaged / Replaced

12/1 Per Eric - Excavator window broken during abatement - hit by piece of pipe.

No other repair charges will be issued

Summary table with columns: Date, Seq, Method, Ref/PD, Amount, JOHN DEERE PARTS-FBK, Summary. Total: 305.27

)))) Amt Due this Invoice: 305.27 Total Unpaid this Contract: 305.27

This is a contract of renting only and not of sale. The undersigned renter agrees that he has rented the item(s) herein described upon the express condition that it will at all times remain the property of the rental agent named above...

RETURN EQUIPMENT BY:

X

SIGNATURE

INSURANCE: LESSEE shall maintain auto insurance with minimum limits of \$500,000 bodily injury & \$200,000 property damage or \$750,000 combined single limit, commercial general liability and property damage insurance...

ORDINANCE NO. 5975

**AN ORDINANCE AUTHORIZING RELEASE OF AN
EASEMENT IN LEMETA SUBDIVISION**

WHEREAS, the City of Fairbanks acquired a certain easement on September 11, 1979, the same being recorded in Book 156 at Page 42, records of the Fairbanks Recording District (“the easement”); and

WHEREAS, the easement comprises a fifteen-foot strip of land adjoining the northerly property line of Lot 17, Block 15, Lemeta Subdivision, according to the plat filed October 13, 1948, as Instrument Number 110,341 records of the Fairbanks Recording District, as shown on attached “Exhibit A”; and

WHEREAS, the intended purpose of the 1979 easement was to allow installation of storm drain piping as part of a former City drainage project; and

WHEREAS, in 2014, the City constructed the Lemeta Subdivision Street Improvement Project which included a new, re-designed storm drain system; and

WHEREAS, the current owners of Lot 17 have granted a new easement across the property for new storm drain piping, rendering the 1979 easement obsolete; and

WHEREAS, the current owners have requested that the 1979 easement be released; and

WHEREAS, the 1979 easement serves no further public purpose and should be released.

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. DETERMINATION: That the easement described above and depicted in Exhibit A is no longer necessary for municipal purposes and shall be released.

SECTION 2. MAYOR’S AUTHORIZATION: That the Mayor is hereby authorized and empowered to execute such documents as necessary to effect release of the easement.

SECTION 3. PERMISSIVE REFERENDUM: Any conveyance of real property is subject to the right of the voters, within thirty-days of sale, to reject a sale by permissive referendum under F.G.C. 70-42 and the City Charter.

SECTION 4. That the effective date of this ordinance shall be the 16th day of May 2015.

JOHN EBERHART, CITY MAYOR

AYES:
NAYS:
ABSTAIN:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul Ewers, City Attorney



LOT 15

$S82^{\circ}38'E$
 $120.00'$

$60.00'$
 $N7^{\circ}22'E$

15' WIDE EASEMENT TO BE VACATED
OCTOBER 1, 2015.
Bk 156, Pg. 42 F.R.O.

NEW 5' DRAINAGE EASEMENT
BY THIS INSTRUMENT

LOT 17

$60.00'$
 $S7^{\circ}22'W$

ALLEY

BONNIE AVENUE

LOT 19
BLOCK 15

$N82^{\circ}38'W$
 $120.00'$

Lemeta Subdivision
Plat No. 110.341

EXHIBIT A

Drainage Easement by TILTON FAMILY TRUST

ORDINANCE NO. 5976

**AN ORDINANCE AUTHORIZING THE ENGINEERING DEPARTMENT
TO ENTER INTO A DEVELOPER'S AGREEMENT FOR THE
CONSTRUCTION OF THE BENTLEY RETAIL AREA LOOP ROAD
AND FOR THE PUBLIC WORKS DEPARTMENT TO TAKE ON
ADDITIONAL ROAD MAINTENANCE RESPONSIBILITY IN THE
BENTLEY RETAIL AREA**

WHEREAS, the City Public Works Department is currently providing for full maintenance of the Bentley Trust Road and Helmericks Avenue, including two roundabouts (see attached figure); and

WHEREAS, the City is constructing a new roundabout in the Helmericks Avenue right-of-way located northwest of Cold Spot Feeds retail facility (see figure) that the City will maintain; and

WHEREAS, private developers are entering into a Developer's Agreement with the City to construct a Loop Road with pedestrian facilities extending west from this new roundabout, through the undeveloped retail area, and connecting to the existing Merhar Avenue located directly south of the Pier 1 retail facility (see figure), with the intent to improve vehicular travel and access in this undeveloped area and encourage retail development; and

WHEREAS, the new Loop Road will be constructed to City Standards per the Developer's Agreement, under the City Engineering Department's design review and construction inspection, and will be maintained by the City Public Works Department; and

WHEREAS, the new Loop Road will be located in the highest-concentrated retail shopping/visitation area in the Fairbanks City Limits; and

WHEREAS, this developed area brings in the highest annual tax base income to the City of Fairbanks; and

WHEREAS, full retail build-out of this currently undeveloped area will generate an estimated \$150,000 in annual tax base revenue for the City of Fairbanks; and

WHEREAS, this is the only development in the City of Fairbanks for which the City is not responsible for maintenance; and

WHEREAS, this new section of road will be approximately 1,525 linear feet and will be connected with existing City of Fairbanks road maintenance areas.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. The City Engineering Department is authorized to enter into a Developer's Agreement for the construction of the Bentley Retail Area Loop Road.

Section 2. The City Public Works Department is authorized to take over maintenance of the newly constructed Loop Road up to Merhar Avenue.

Section 3. The effective date of this Ordinance will be the ____ day of May 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

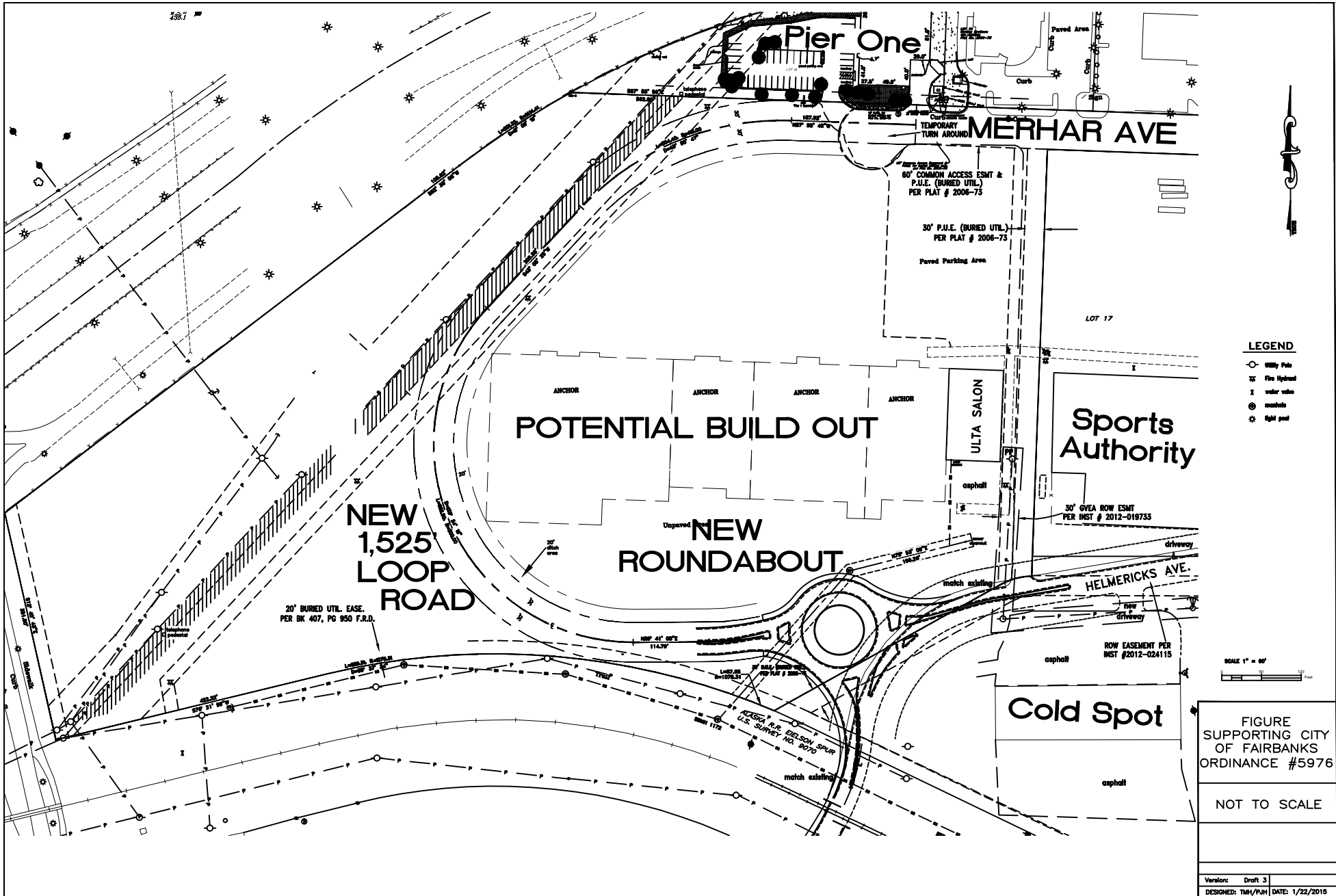
ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

NOTE: The Developer's Agreement will be hand-carried to the May 11 City Council Meeting.



ORDINANCE NO. 5977

**AN ORDINANCE AMENDING FAIRBANKS GENERAL CODE
SECTION 2-118.1 TO PROVIDE FOR COUNCIL APPOINTMENT
OF PUBLIC MEMBERS OF THE FINANCE COMMITTEE**

WHEREAS, the council finance committee currently consists of the mayor, council members, and two non-voting public members with experience in finance, accounting, or management; and

WHEREAS, by Ordinance No. 5964, the City Council recently added the second public member to the council finance committee, recognizing the value of public member input to the committee; and

WHEREAS, in attempting to fill the recent vacancy on the committee, the council recognized the value of having the City Council appoint the public members to the committee.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. Fairbanks General Code Section 2-118.1 is hereby amended as follows [new text in **underlined bold** font; deleted text in ~~striketrough~~ font]:

Sec. 2-118.1. Council finance committee.

(a) A city council finance committee is hereby established as a standing committee of the city council with the duties of considering all matters relating to the fiscal operation of the city. The finance committee shall make recommendations regarding fiscal matters to the full city council. Examples of topics to be reviewed include budget requests, ordinances amending the budget estimate, applications for grants and the annual audit.

(b) The finance committee shall meet at regular times in compliance with section 2-118. The finance committee shall consist of the city mayor, all current members of the city council and two non-voting public members with experience in finance, accounting or management appointed by the **city council**~~city mayor~~ for a three year term~~subject to confirmation by the city council~~. Council members whose term of office is concluded shall be replaced. The city chief financial officer and chief of staff shall be ex-officio members of the committee.

SECTION 2. That the effective date of this Ordinance shall be the _____ day of May 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

RESOLUTION NO. 4671

A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO APPLY FOR FUNDS FROM THE ALASKA HIGHWAY SAFETY OFFICE FOR THE FFY2016 DUI TRAFFIC ENFORCEMENT UNIT AS REVISED BY GRANTOR

WHEREAS, the City of Fairbanks has been notified by the Alaska Highway Safety Office that the City of Fairbanks is eligible to apply for funds that address specific traffic safety priority areas; and

WHEREAS, the City of Fairbanks has received funding for local law enforcement, particularly in the apprehension of DUI offenders; and

WHEREAS, the City of Fairbanks received positive citizen feedback regarding continued traffic enforcement and this program is highly regarded by the Alaska Highway Safety Office due to reductions in fatal crashes in the Fairbanks area; and

WHEREAS, the City of Fairbanks plans to request \$275,510, and the required match of \$275,510 will be provided through in-kind personnel costs;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for requesting funds on behalf of the City for this grant.

PASSED and APPROVED this 11th Day of May 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4671

Abbreviated Title: FFY16 ALASKA HIGHWAY SAFETY OFFICE TRAFFIC UNIT

Department(s): POLICE DEPARTMENT

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No x

2) additional support or maintenance costs? Yes _____ No x

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No x

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Equipment	Contracts	Personnel	Total
Personnel Wages & Benefits (Traffic Unit Officer - Grant)			\$137,755	\$137,755
Personnel Wages & Benefits (Traffic Unit Officer - Grant)			\$137,755	\$137,755
Personnel Wages & Benefits (Traffic Unit Supervisor)			\$130,818	\$130,818
Personnel Wages & Benefits (Traffic Unit Lieutenant)			\$144,692	\$144,692
TOTAL	\$0	\$0	\$551,020	\$551,020

FUNDING SOURCE:	Equipment	Contracts	Personnel	Total
Alaska Highway Safety Grant (Federal Funds)			\$275,510	\$275,510
City of Fairbanks (General Funds In-Kind)			\$275,510	\$275,510
TOTAL	\$0	\$0	\$551,020	\$551,020

The City will use currently budgeted staff to meet the matching requirements for the grant.

Reviewed by Finance Department:

Initial mb

Date 4/21/2015

RESOLUTION NO. 4672

A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS TO ACCEPT FUNDS FROM THE UNITED STATES DEPARTMENT OF HOMELAND SECURITY FOR DRIVER CERTIFICATION TRAINING

WHEREAS, the United States Department of Homeland Security provides funds through the Assistance to Firefighters Grant (AFG) to meet the firefighting and emergency response needs of fire departments and nonaffiliated emergency medical service organizations; and

WHEREAS, the City of Fairbanks Fire Department wishes to improve the skills and knowledge of fire apparatus drivers and mutual aid departments; and

WHEREAS, the City of Fairbanks Fire Department wishes to provide a Driver Operator Course for staff to achieve a certification from the Alaska Fire Standards Council; and

WHEREAS, the City of Fairbanks has been awarded \$21,819.00 for personnel and contractual costs; and

WHEREAS, the City of Fairbanks is required to provide a match in the amount of \$2,181.00 that will be provided from the Fire Department general fund;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for accepting funds on behalf of the City for this grant.

PASSED and APPROVED this 11th Day of May 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS

FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4672

Abbreviated Title: UNITED STATES HOMELAND DRIVER CERTIFICATION TRAINING ACCEPTANCE

Department(s): FIRE DEPARTMENT

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No x

2) additional support or maintenance costs? Yes _____ No x

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No x

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Equipment	Contracts	Personnel OT	Total
Driver Operator Course		\$15,000	\$9,000	\$24,000
TOTAL	\$0	\$15,000	\$9,000	\$24,000

FUNDING SOURCE:	Equipment	Contracts	Personnel OT	Total
U.S. Department of Homeland Security		\$15,000	\$6,819	\$21,819
Fairbanks Fire Department General Fund			\$2,181	\$2,181
TOTAL	\$0	\$15,000	\$9,000	\$24,000

The City of Fairbanks plans to have staff that is certified instructors to conduct a State Certified Driver Operator Course. The funding will be used to pay overtime wages and benefits for staff attending the course and back fill to allow staff to attend the course. The City does not anticipate any additional costs for this purchase.

Reviewed by Finance Department:

Initial mb

Date 4/27/2015

Introduced By: Council Member Cleworth
Introduced: May 11, 2015

ORDINANCE NO. 5978

**AN ORDINANCE AMENDING THE 2015 OPERATING AND
CAPITAL BUDGETS FOR THE THIRD TIME**

WHEREAS, this ordinance incorporates the changes outlined on the attached fiscal note to amend the 2015 operating and capital budgets; and

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold underlined** font; deleted text or amounts in ~~striketrough~~ font]:

SECTION 1. There is hereby appropriated to the 2015 General Fund and the Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2015 and ending December 31, 2015 (see pages 2 and 3):

GENERAL FUND

REVENUE	Ordinance 5967	INCREASE (DECREASE)	AS AMENDED
Taxes, (all sources)	\$ 20,787,014	\$ -	\$ 20,787,014
Charges for Services	4,740,703	-	4,740,703
Intergovernmental Revenues	3,627,263	-	3,627,263
Licenses & Permits	1,965,194	-	1,965,194
Fines, Forfeitures & Penalties	962,605	-	962,605
Interest & Penalties	130,500	-	130,500
Rental & Lease Income	164,734	-	164,734
Other Revenues	224,500	-	224,500
Other Financing Sources (Uses)	3,764,998	(1,242,316)	2,522,682
<hr/>			
Total revenue appropriation	\$ 36,367,511	\$ (1,242,316)	\$ 35,125,195
<hr/>			
EXPENDITURES			
Mayor and Council	\$ 602,561	\$ -	\$ 602,561
Office of the City Attorney	181,316	-	181,316
Office of the City Clerk	349,232	-	349,232
Finance Department	936,547	-	936,547
Information Technology	1,675,150	-	1,675,150
General Account	5,711,961	70,000	5,781,961
Risk Management	1,413,460	-	1,413,460
Police Department	7,323,835	(70,000)	7,253,835
Dispatch Center	2,022,870	-	2,022,870
Fire Department	6,551,262	-	6,551,262
Public Works Department	7,777,320	-	7,777,320
Engineering Department	694,845	-	694,845
Building Department	671,559	-	671,559
<hr/>			
Total expenditure appropriation	\$ 35,911,918	\$ -	\$ 35,911,918
<hr/>			
12/31/14 general fund balance	\$ 11,369,516	\$ (9,271)	\$ 11,360,245
Increase (Decrease) to fund balance	664,771	(1,242,316)	(577,545)
Nonspendable	(473,423)	(1)	(473,424)
Committed for snow removal	(250,000)	-	(250,000)
Assigned PY encumbrances	(209,178)	-	(209,178)
Assigned self insurance	(793,207)	-	(793,207)
12/31/15 Unassigned balance	\$ 10,308,479	\$ (1,251,588)	\$ 9,056,891

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

\$ 7,182,384

CAPITAL FUND

<u>REVENUE</u>	Ordinance 5967	INCREASE (DECREASE)	AS AMENDED
Transfer from Permanent Fund	\$ 541,254	1,811	\$ 543,065
Transfer from General Fund	490,034	1,134,419	1,624,453
Equip Replacement			
Public Works	250,000	-	250,000
Building	10,000	-	10,000
Police	240,000	-	240,000
Dispatch	140,000	-	140,000
Fire	391,500	-	391,500
IT	100,000	-	100,000
Property Repair & Replacement	145,000	-	145,000
	<u>\$2,307,788</u>	<u>\$ 1,136,230</u>	<u>\$3,444,018</u>
 <u>EXPENDITURES</u>			
IT Department	\$ 204,751	\$ -	\$ 204,751
Police Department	311,385	-	311,385
Fire Department	523,265	-	523,265
Public Works Department	1,033,000	2,657,830	3,690,830
Property Repair & Replacement	916,485	40,000	956,485
Total appropriation	<u>\$2,988,886</u>	<u>2,697,830</u>	<u>5,686,716</u>
 12/31/14 capital fund balance	\$6,634,841	\$ -	\$6,634,841
Increase (Decrease)	4,788	(1,561,600)	(1,556,812)
Assigned PY encumbrances	(685,886)	-	(685,886)
12/31/15 Assigned fund balance	<u>\$5,953,743</u>	<u>\$ (1,561,600)</u>	<u>\$4,392,143</u>

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2015 and ending December 31, 2015.

SECTION 3. The effective date of this ordinance shall be the ____ day of May 2015.

JOHN EBERHART, MAYOR

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

FISCAL NOTE

ORDINANCE 5978, AMENDING THE 2015 OPERATING AND CAPITAL BUDGETS FOR THE THIRD TIME

ESTIMATED REVENUES and OTHER FINANCING SOURCES (USES)

(\$1,242,316) Decrease

1. Taxes – No Change
2. Charges for Services – No Change
3. Intergovernmental Revenues – No Change
4. Licenses & Permits – No Change
5. Fines, Forfeitures & Penalties – No Change
6. Interest & Penalties – No Change
7. Rental & Lease Income – No Change
8. Other Revenues – No Change
9. Other Financing Sources & (Uses) – (\$1,242,316) Decrease
 - (\$674,419) Decrease for Transfer to Capital Fund for Rickert Subdivision Project
 - (\$460,000) Decrease for Transfer to Capital Fund for Fuel Storage Tanks replacement and upgrades
 - (\$122,383) Decrease for Transfer to Fairbanks Parking Garage
 - \$ 14,486 Increase for Transfer from Permanent Fund for actual authorization

FISCAL NOTE CONTINUED
ESTIMATED EXPENDITURES

No Change

1. Mayor & Council – No Change
2. City Attorney’s Office – No Change
3. City Clerk’s Office – No Change
4. Finance Department – No Change
5. Information Technology – No Change
6. General Account – \$70,000 Increase
 - \$70,000 Increase to Emergency Service Patrol – PSA funds
7. Risk Management – No Change
8. Police Department – (\$70,000) Decrease
 - (\$70,000) Decrease to outside contracts – PSA funds
9. Dispatch – No Change
10. Fire Department – No Change
11. Public Works – No Change
12. Engineering – No Change
13. Building Department – No Change

FISCAL NOTE CONTINUED

Capital Fund

1. REVENUES

- \$1,811 Increase for transfer from Permanent Fund

2. OTHER FINANCING SOURCES (USES)

- \$1,134,419 Transfer from General Fund

3. EXPENDITURES - \$2,697,830 Increase

- \$2,197,830 Increase for Rickert Subdivision Project
- \$ 460,000 Increase for Fuel Storage Replacement and Upgrades
- 40,000 Increase for Fire Station Painting

4. INTERNAL TRANSFERS

- \$2,657,830 Transfer from General Fund Capital to Public Works
- \$ 40,000 Transfer from Fire Department to Property Repair and Replacement

Project Title: Fuel Storage Tank Replacements and Upgrades

Priority: 1

FY2016 State Funding Request: \$460,000

Brief Description of the Project: The City of Fairbanks requests funds to replace its aging underground fuel storage tanks with a new aboveground fuel storage facility with increased capacity.

Project Type: Remodel, Reconstruction, and Upgrades

Funding Plan:

Total Project Cost	\$460,000
Funding Already Secured	(\$0)
FY2016 State Funding Request	<u>(\$460,000)</u>
Project Deficit:	\$0

Detailed Project Description and Justification

The City of Fairbanks currently dispenses gasoline and diesel fuel from two 10,000-gallon underground storage tanks at its Public Works Facility. The tanks were installed in 1980 and serve a fleet of over 120 vehicles and 150 pieces of equipment used by the Public Works, Fire, and Police Departments. Over time the tanks have corroded and lost their integrity, and based on the results of their last inspection are not expected to be recertified for use in 2015. The tanks are also located in an area at moderate risk to flooding according to FEMA flood maps, and if floodwaters were to submerge this area, the tanks could become displaced (i.e. buoyant), fill with water and contaminate the fuel, and/or release fuel to the environment. The City would therefore like to replace the aging underground tanks with new aboveground tanks placed above the base flood elevation. In addition, the City would like to expand the fuel storage capacity from two to five 10,000-gallon tanks to increase the emergency response operating ability of the Public Works, Fire, and Police Departments. The current amount of fuel storage is only sufficient to operate the fleet for approximately five to six days. If a major disaster were to occur that impeded the resupply of fuel, this could severely limit emergency response capabilities. Increasing the capacity from two to five tanks would not only increase the emergency response operating ability to almost two full weeks, but also offer a resupply point for refueling emergency backup generators and heat sources for all of the City's essential facilities.

The project would involve constructing a concrete slab foundation with a pavilion-style metal roof, purchase of five 10,000-gallon double-walled aboveground storage tanks, relocating the existing fuel dispensers to the slab, installing new fuel supply lines and leak detection system, and removing and disposing of the existing underground storage tanks. The new aboveground fuel storage facility would be placed immediately adjacent to the location of the existing underground storage tanks on the City's 62-acre Public Works property. Below is an estimate of the project costs:

Aboveground fuel storage tanks (\$45k each)	\$225,000
Concrete slab foundation	50,000
Metal Roof	35,000
Fuel supply lines and leak detection system	50,000
Engineering design	35,000
Removal and disposal of existing underground storage tanks	15,000
Contractor bonding and other costs	<u>50,000</u>
TOTAL	\$460,000

Project Timeline: Completion of the project by September 30, 2016.

Project Title: City of Fairbanks Local Road Reconstruction

Priority: 2

FY2016 State Funding Request: \$15,512,826

Brief Description of the Project: The City of Fairbanks requests funds to reconstruct residential streets in six subdivisions where the aging pavement was significantly degraded by the past summer's record rainfall. Reconstruction of these streets would include drainage improvements, re-profiling and re-grading the road sections, and new asphalt concrete pavement and driveway connections. Natural gas lines would be installed by Fairbanks Natural Gas in coordination with the street reconstructions.

Project Type: Reconstruction and Upgrades

Funding Plan:

Total Project Cost	\$15,512,826
Funding Already Secured	(\$0)
FY2016 State Funding Request	<u>(\$15,512,826)</u>
Project Deficit:	\$0

Detailed Project Description and Justification: Summer 2014 was the wettest summer in Fairbanks since 1906, when weather data was first recorded in the Interior. The year's total was amassed from the wettest June on record and second-wettest July ever, followed by the second wettest August ever. These conditions saturated the ground and driving surfaces, resulting in extensive degradation of local roads to the extent that entire sections of roadway have fallen apart and cannot be patched or repaired, but must be entirely reconstructed. For most of these roads there were either no piped storm drain systems or the existing systems were inadequate to handle the sheer volume of rainfall. The areas within the City most significantly impacted included all roads in the Rickert, Gateway, and Bjerremark Subdivisions, and portions of the Fairbanks Townsite, Shannon Park, and Hamilton Acres Subdivisions. Attached is a spreadsheet identifying the streets that have degraded to a condition where complete reconstruction with new drainage is required. Below is a summary of the construction costs by subdivision.

<u>Subdivision</u>	<u>Total Length of Road Reconstruction</u>	<u>Cost*</u>
Rickert – Entire Subdivision	12,010 LF	\$2,197,830
Gateway – Entire Subdivision	7,037 LF	\$1,298,327
Fairbanks Townsite – Select Streets	21,650 LF	\$3,994,425
Shannon Park – Select Streets	6,885 LF	\$1,270,283
Hamilton Acres – Select Streets	9,035 LF	\$1,666,958
Bjerremark – Entire Subdivision	27,561 LF	\$5,085,005
TOTAL	84,178 LF	\$15,512,826

*Cost estimates were derived from actual cost data for local road projects the City completed in 2013 and 2014. The costs for this project were calculated at \$150/LF for road construction, estimated 15% of construction cost for survey and design, and 8% for construction administration. See attached spreadsheet for a breakdown of these costs.

Reconstruction of the roads would consist of a 26 to 30 foot wide paved road section with drainage improvements. No sewer or water upgrades would be made unless Golden Heart Utilities elects to fund and upgrade utility mains within the project footprint. Fairbanks Natural Gas is expected to install natural gas lines in coordination with the reconstruction efforts.

Project Timeline Substantial completion of the projects by September 30, 2016.

City of Fairbanks Local Roads Transportation Improvement Plan (TIP) 2014/2015

Subdivision Name	Street Length	Construction Cost		Survey & Engineering - City Staff	Construction Engineering Inspection	TOTAL COST
	LF	\$/LF	Cost	15% of Construction	8% of Construction	
Rickert - Entire Subdivision						
Laurene St - 14th to 17th	1,760					
Turner St - 14th to 17th	1,720					
Mary Ann St - Turner to 17th	1,420					
Stacia St - 14th to 17th	1,700					
Gillam Way - 17th to 19th	320					
Rickert St - 17th to 19th	450					
15th Ave - Schaible to S. Cushman	1,910					
16th Ave - Gillam to to S. Cushman	1,690					
17th Ave - Cowles to cul-de-sac	610					
18th Ave - Rickert to S. Cushman	430					
Rickert Subtotal	12,010	\$150	\$1,801,500	\$252,210	\$144,120	\$2,197,830
Gateway Sudivision - Entire Subdivision						
15th Ave	770					
16th Ave	788					
Noble St	1,330					
Lacey St	1,382					
Eielson St	1,245					
18th Ave - South of Gateway	634					
Ladd St - South of Gateway	553					
Judd St - South of Gateway	335					
Gateway Subtotal	7,037	\$150	\$1,055,550	\$158,333	\$84,444	\$1,298,327
Fairbanks Townsite - Select Streets						
2nd Ave - Lincoln to Cowles	2,410					
3rd Ave - Lincoln to Cowles	2,170					
4th Ave - Lincoln to Barnette	2,920					
5th Ave - Lincoln to Cowles	1,770					
6th Ave - Lincoln to Cowles	1,490					
7th Ave - Bonnified to Barnette	1,960					
8th Ave - Lincoln to Barnette	2,830					
Lincoln St - 2nd to 3rd	160					
Badger St - 1st to 5th	760					
State St - 1st to 5th	810					
Cleary St - 1st to 5th	750					

Bonnifield St - 1st to 8th	1,410					
Kellum St - 1st to 8th	1,430					
Wickersham St - 4th to 6th	420					
Perry St - 6th to 8th	360					
Fairbanks Townsite Subtotal	21,650	\$150	\$3,247,500	\$487,125	\$259,800	\$3,994,425
Shannon Park - Select Streets						
Cindy Dr - west side only	1,170					
LeAnn Dr	2,400					
Shannon Dr - east, north south legs only	1,325					
Joyce Dr - Cindy to Shannon	850					
D St - south of LeAnn	1,140					
Shannon Park Subtotal	6,885	\$150	\$1,032,750	\$154,913	\$82,620	\$1,270,283
Hamilton Acres - Select Streets						
Iditarod Ave	2,615					
Juneau Ave	1,945					
Ketchikan Ave	950					
Lignite Ave	1,300					
E St - Ketchikan to Lignite	500					
F St - south of Iditarod	1,225					
C St - Juneau to Ketchikan	500					
Hamilton Subtotal	9,035	\$150	\$1,355,250	\$203,288	\$108,420	\$1,666,958
Bjerremark - Entire Subdivision						
24th Ave	3,611					
25th Ave	3,185					
26th Ave	3,250					
27th Ave	4,990					
28th Ave	3,870					
Cowles St	1,740					
Wilson St	1,900					
Turner St	1,040					
Mercier St	1,040					
Rickert St	1,040					
Bjerremark St	1,895					
Bjerremark Subtotal	27,561	\$150	\$4,134,150	\$620,123	\$330,732	\$5,085,005
TOTAL	84,178		\$12,626,700	\$1,875,990	\$1,010,136	\$15,512,826

2015 Summary Budget Changes

Date	Account	Description	Revenues	Expenditures	Net Income
12/1/2014		Council Budget	\$ 36,367,511	\$ (35,586,182)	\$ 781,328
1/5/2015		Ord. 5962 AS AMENDED - AFLCIO	-	(116,558)	(116,558)
					<u>664,770</u>
		Projected IBEW 1.5%	-	(75,362)	(75,362)
		Projected PSEA one time 4% - 3 year contract	-	(343,013)	(343,013)
					-
		Projected FFA 2.5% One year	-	(138,516)	(138,516)
			<u>\$ 36,367,511</u>	<u>\$ (36,259,631)</u>	<u>\$ 107,879</u>

U:\ORDINANCES\ORDINANCES - 2015\Ordinance 5978 ATTACHMENT 2 2015 Summary Budget Changes.xlsx]Budget Meeting Summary

ORDINANCE NO. 5979

**AN ORDINANCE AUTHORIZING LEASE OF SPACE IN CITY HALL TO
THE BOYS & GIRLS CLUB OF ALASKA, INC.**

WHEREAS, the City owns and maintains City Hall, located at 800 Cushman Street, also known as Block 104A, Fairbanks Townsite; and

WHEREAS, the City Council has provided lease space in City Hall for the Boys & Girls Club since 1995; and

WHEREAS, the Boys & Girls Club lease will expire on May 31, 2015; and

WHEREAS, by letter to the City Mayor (Exhibit A), the Boys & Girls Club has respectfully requested a new lease of the premises (the Boys and Girls Clubs of Southcentral Alaska, Inc. operate 31 clubhouses across Alaska, including the Boys and Girls Club of the Tanana Valley in Fairbanks); and

WHEREAS, the City administration has reviewed the lease area and determined that it is not required for municipal purposes and can be leased to others; and

WHEREAS, Fairbanks General Code Section 70-44 provides that the City may lease to a non-profit organization without public sale and for less than market value whenever in the judgment of the City Council it is advantageous to do so; and

WHEREAS, it is the finding of the City Council that a lease of the building space, described in Exhibit B, to the Boys & Girls Club of Southcentral Alaska, Inc., is in the best interest of the community.

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That a lease instrument substantially in the form shown in attached Exhibit B is hereby authorized by Council for the purposes herein stated, providing for a five-year lease term.

SECTION 2. That the Mayor is hereby authorized and directed to execute said lease on behalf of the City, and the City Clerk is authorized to attest and affix the City Seal to said instrument, the execution of which shall take place not less than thirty (30) days after the effective date of this ordinance, as prescribed by City Charter Sec. 8.3 and FGC Sec. 70-56.

SECTION 3. That the effective date of this ordinance shall be the 23rd day of May, 2015.

JOHN EBERHART, Mayor

AYES:
NAYS:
ABSTAIN:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. DANYIELLE SNIDER, CMC, City Clerk

PAUL EWERS, City Attorney

ORDINANCE No. 5979
EXHIBIT 'A'

April 28, 2015



BOYS & GIRLS CLUBS
ALASKA

Mayor John Eberhart
City of Fairbanks
800 Cushman Street
Fairbanks, AK 99701

Re: Boys & Girls Club – Fairbanks Lease Renewal

Dear Mayor Eberhart:

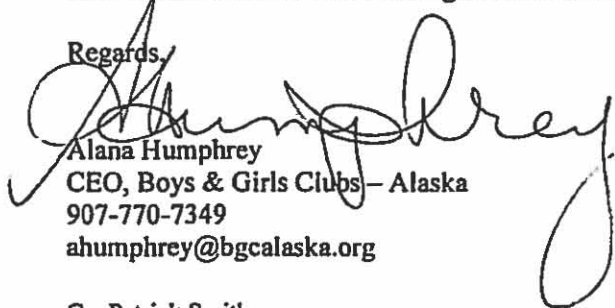
Boys & Girls Clubs of Southcentral Alaska - with 31 Clubhouses across our great state, including the **Boys & Girls Club of the Tanana Valley in Fairbanks** respectfully requests lease renewal for its current location, the rear portion of City Hall. Our current lease expires in May – it's hard to believe that the Boys & Girls Club has been at its current location for more than 15 years! We request consideration of a *five-year lease extension*.

The Boys & Girls Club of the Tanana Valley (Old Main Clubhouse) has been a staple for safe, positive fun for Fairbanks youth! Programs like Project LEARN enable our Club youth to set academic goals for school attendance, school performance, grade improvement, and high school graduation. Professional staff and volunteer mentors assist in motivating youth in attaining those goals and celebrate successes along the way. Our Triple Play program encourages active, healthy lifestyles and prevention programs address avoiding drugs, alcohol and risky behaviors.

Boys & Girls Clubs – Alaska appreciates the City of Fairbank's partnership over the years to provide terrific space for Boys & Girls Club programs. Our goals are always to deepen the impact on the youth we serve, to reach out to more and more youth that will benefit from our mentoring programs, and to be a positive influence on the youth of our communities – and to be a good neighbor.

Please contact me should you have comments, questions, or concerns – or contact our Fairbanks Club managers Sarah Nichols or Sylvia Hutchinson.

Regards,



Alana Humphrey
CEO, Boys & Girls Clubs – Alaska
907-770-7349
ahumphrey@bgcalaska.org

Cc: Patrick Smith
Sarah Nichols
Sylvia Hutchinson
Lisa Mahan

Main Office

2300 W. 36th Avenue
Anchorage, Alaska 99517
Tel: 907-248-5437
Fax: 907-770-7345
www.bgcalaska.org
Facebook: Boys & Girls Clubs - Alaska

Chief Executive Officer

Alana Humphrey
Tel: 907-770-7349
Fax: 907-770-7345
ahumphrey@bgcalaska.org

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Tery Bailey, CH2MHill

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Dani Baldwin, SLR International Corporation
John S. Brown, Retired – I.U.O.E.
Michelle Brumfield, ConocoPhillips
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GREAT FUTURES START HERE.

EXHIBIT 'B' TO ORDINANCE NO. 5979
DRAFT REAL ESTATE LEASE

THIS LEASE executed and effective this _____ day of _____ 2015, between THE CITY OF FAIRBANKS, a municipal corporation of the State of Alaska, with address of 800 Cushman Street, Fairbanks, Alaska, 99701, hereinafter called Lessor, and BOYS AND GIRLS CLUB OF SOUTHCENTRAL ALASKA, INC., an Alaska Nonprofit Corporation, with address of 2300 W. 36th Avenue, Anchorage, Alaska 99517, hereinafter called Lessee;

WITNESSETH:

WHEREAS, the City of Fairbanks, by Ordinance No. 5979, authorized execution of this lease of City owned property identified below.

NOW THEREFORE, Lessor, in consideration of the rent hereinafter specified and of the mutual covenants and agreements herein expressed, leases that certain real property, including land and buildings, described as follows:

1. Lease of Premises. The Lessor leases to Lessee, and Lessee leases from Lessor, the real property located at Fairbanks, Alaska, more particularly described as follows:

1.1 Premises. A portion of 800 Cushman Street, Fairbanks, Alaska, located within Block 104, Fairbanks Townsite, known as "City Hall", containing 10,090 square feet, comprised of the following identified building areas:

1.2 Cafeteria. Containing approximately 3,520 square feet; and

1.3 Gymnasium. Containing approximately 3,920 square feet (includes chair storage area; excludes the existing shower facilities); and

1.4 Basement. The south portion of the basement level, City Hall "Northwest Tower", located in the northwest addition to City Hall, containing 2,650 square feet, more or less, hereinafter referred to as "premises", all as indicated in Attachment 1.

2. Parking. The following parking is made part of this Lease:

2.1 Reserved Parking. Lessee shall have exclusive use of 12 designated parking spaces within Block 104, Fairbanks Townsite, as indicated in Attachment 2. Such use shall continue in force at all times during the term of this lease. No vehicles shall be parked in the designated area which impedes traffic flow in the driving lane. No vehicles shall be allowed to stand in the driving lane except for active loading or unloading of passengers or materials.

2.2 Unreserved Parking. Lessee shall have incidental use of available spaces in Block 110, which lies adjacent south of Main School, after normal business hours and at such other times not in conflict with use by Lessor. Other parking on adjacent public streets is available in accordance with regulatory signage and the Fairbanks General Code of Ordinances. No parking shall be permitted on Block 110 during normal business hours.

3. Term. The term of this Lease shall be for five (5) years, commencing on June 23, 2015, and ending at midnight on June 22, 2020.

4. Escape Cancellation. Lessee, upon 90 days advance written notice delivered to the address of Lessor, may cancel and terminate this lease, surrendering the premises in a neat and clean condition.

5. Rent. As compensation for use of the premises during the life of this lease and any extensions thereof, Lessee shall pay monthly its full pro-rata share of the utilities expenses for City Hall, including cost of vehicle headbolts. Lessee's pro-rata share of utilities will be computed as a portion of the total average monthly utility expenses for City Hall, allocated by the percentage of total building area occupied by Lessee. For purposes of this lease, the pro-rated amount is **\$2,152.00** (potentially less, upon review of new LED lighting) per month. Rent is subject to increase or decrease upon annual review of actual utility expenses.

6. Renovation & Hazardous Materials. When abatement of asbestos or other hazardous materials within the lease area becomes necessary during performance of any tenant renovations, the cost of such abatement shall be the responsibility of Lessee. Abatement of asbestos or other hazardous substances which must be performed as part of said renovation or occupancy of the premises shall be conducted in compliance with rules and requirements of the Alaska Department of Labor, Division of Labor Standards, OSHA, and the US Environment Protection Agency. Qualified, certified and competent workers, techniques and notice and reporting requirements shall be used at all times. Abatement of asbestos or other hazardous substances shall be subject to review and approval by the Building Official and City Engineer. Any tenant renovations or modifications of the lease space shall first be submitted to the City for review by the City Engineer and approval by the City Mayor at his discretion.

7. Condition. Lessee has inspected the premises, is familiar with the physical condition, and accepts the premises in its "as-is" condition.

8. Permitted Uses. Lessee shall use the premises for the nonprofit business of youth sports, educational and development activities and necessary administrative office space. Lessee shall provide 48 hour advance written notice of events or activities which include overnight boarding.

8.1 Third Party Use. Lessee agrees to notify Lessor of any agreements made to allow agencies, groups, or organizations to utilize the leased premises. Lessor shall have the right to reject or restrict such agreements.

8.2 Gymnasium Use. Lessor and its approved licensees may use the gymnasium portion of the leased premises without charge for up to 20 hours per week, said use to be scheduled in advance with the Executive Director or designee of the Boys & Girls club. Such use shall not conflict with Lessee prime activity times. Lessor will be responsible for the cost of any maintenance or repair arising from Lessor's use under this section, and the provisions of subsection 12 will not apply for claims arising from Lessor's use or the use by those licensed by Lessor under this section.

9. Prohibited Uses. Lessee shall not use or permit the use of the premises or any part thereof in violation of any applicable law, ordinance, or regulation. Other uses specifically prohibited shall include: athletic activities involving trampoline, marksmanship using metal darts, arrows or other projectiles, boxing or wrestling, except that self-defense courses employing limited or noncontact techniques may be allowed.

10. Access and Security. Access to the lease area for all purposes shall be through the northwest entrance only, as shown on Attachment 1. Lessee shall be responsible for operation

and security of the doors at this location. Emergency exit from the leased space may be through the southwest exit. Entry into or use of City Hall space beyond the leased area is prohibited for any purpose. Lessee shall exercise constant diligence to keep Boys and Girls Club youth members within the lease area, bearing responsibility for same. Boys and Girls Club attendees frequent Veterans Park, located across the street from the Premises. Child pedestrian safety is of the highest concert to the Parties. To the extent possible, and within the context of the Boys and Girls Club "Open Campus Police", children crossing shall have adult supervision.

11. Payment of Expenses Relating to the Premises.

11.1 Utilities. Lessee shall be responsible for payment of telephone, cable TV, and other privately contracted services as required by the utility provider. Lessee shall also pay a monthly fee to compensate for general utility usage as set forth in Section 5 Rent.

11.2 Maintenance. Lessee shall perform all routine interior maintenance associated with the leased premises proper, including but not limited to incidental replacement of light bulbs repair of electrical and mechanical systems within the lease area, and general maintenance, keeping the premises in a clean, safe condition. In the event that Lessor performs maintenance or repair under this section, whether at its election or upon request of Lessee, Lessee shall repay Lessor for the actual costs of materials and labor. Such charges will not include indirect costs of Lessor's employees.

Lessor shall perform maintenance of the building exterior, roof, and walls, including mechanical and electrical systems beyond the lease area, exterior maintenance, and snow removal. Lessor shall also maintain sidewalk and grounds adjoining the leased premises. Lessee shall notify Lessor of hazards or safety concerns in the exterior common areas in a timely manner.

11.3 Janitorial and Garbage Collection. Janitorial and garbage service within the premises, if any, shall be provided by Lessee.

11.4 Taxes. Lessor is a municipality of the State of Alaska and is therefore exempt from property taxes. If taxes are levied against the leased premises by a governmental body so long as Lessor remains the owner of record, any such taxes shall be paid by Lessee. Should taxes be levied against the property at such time as the record owner of the leased fee estate is a taxable entity, such owner shall be responsible for payment of taxes.

12. Exculpation and Indemnity.

12.1 Exculpation of Lessor. Lessor shall not be liable to Lessee for any damage to Lessee or Lessee's property from any cause. Lessee shall bear all risk of loss as to all personal property of the Lessee, stored, or remaining on or near the premises, including without limitation, inventory, equipment, fixtures, and employees' personal effects.

12.2 Indemnity. Lessee shall defend and hold the Lessor harmless from all damages arising out of any damage or injury to any person or property occurring in, about, or on the premises, excluding exterior public areas.

12.3 Public Liability and Damage Insurance. Lessee at its sole cost shall at all times maintain public liability and damage insurance with a single combined liability limit of \$2,000,000

and insuring against all liability of Lessee and its authorized representatives arising out of and in connection with Lessee's use or occupancy of the premises, excluding exterior public areas. All public liability insurance and property damage insurance shall insure performance by Lessee of the indemnity provisions provided herein. Lessor shall be named as an additional insured.

13. Prevention of Waste and Nuisance. Lessee shall not use the premises in any manner that will constitute waste, nuisance, or unreasonable annoyance to Lessor or the owners or occupants of adjacent properties. Violation or breach under this section shall be determined at the sole discretion of the City Mayor.

14. Assignment and Sublease. Lessee shall not assign its rights under this Lease or sublet all or any portion of the premises without the prior written consent of Lessor. Consent shall be at the sole discretion of Lessor.

15. Liens. Lessee shall keep the premises free from any liens, including without limitation those liens arising out of any work performed, materials furnished, or obligations incurred by Lessee.

16. Consultation with Attorney. Lessee acknowledges that it has the right to review this Lease and all other documents relating to the Lease with its own attorney. Each party electing to have this Lease reviewed by an attorney shall bear the costs and expenses so incurred.

17. Destruction. If during the Lease term, the premises are totally or partially destroyed from any cause, rendering the premises totally or partially inaccessible or unusable, Lessee, at its election, may either terminate this Lease or restore the premises. Lessor shall have no duty to repair or restore the premises. If lessee elects to restore the premises, Lessee will have 120 days in which to complete the repairs. If Lessee elects not to repair the premises, this agreement will terminate.

18. Right of Entry. Lessor, its agents and authorized employees, shall have the right to enter the leased premises to examine it and to make repairs as Lessor may deem necessary or desirable during Lessee's business hours. All such entry shall be preceded by 24 hours advance notice to Lessee, except that immediate entry shall be allowed in event of emergency, as determined by the City Engineer.

19. Default. Failure to occupy and operate the premises for 30 consecutive days, or failure to perform any provision of this Lease shall constitute default by Lessee of this Lease. Upon Lessee's default, Lessor shall give Lessee ten days' notice to cure the default. No default notice shall be deemed a forfeiture or a termination of this Lease unless Lessor so elects in the notice.

20. Notice. Any notice, demand, request, consent, approval, or communication that either party desires or is required to give to the other party or any other person shall be in writing and either served personally or sent by prepaid, first class mail, addressed to the other party at the address set forth in the introductory paragraph of this Lease. Either party may change its address by notifying the other party of the change of address.

21. Effect of Prior Agreements. This lease supersedes and replaces the previous lease dated July 1, 2010, between the parties, and any revisions or amendments thereto.

22. Attorney's Fees. If Lessor brings or maintains an action for enforcement of any of the covenants, terms or conditions of this Lease, Lessee shall pay all costs incurred by Lessor for such action, including attorney's fees, in the event Lessee is found to be at fault.
23. Time of the Essence. Time is of the essence of each provision of this Lease.
24. Successors. This Lease shall be binding on and inure to the benefit of the parties and their successors.
25. Captions. The captions of this Lease shall have no interpretive effect.
26. Singular and Plural. When required by the context of this Lease, the singular shall include the plural.
27. Severability. The unenforceability, invalidity, or illegality of any provision shall not render the other provisions unenforceable, invalid, or illegal.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on the date first written above.

LESSEE:
Boys and Girls Club of Southcentral Alaska, Inc.

LESSOR:
City of Fairbanks

By:
Title: Executive Director

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

(City seal)

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____ 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared JOHN EBERHART, and D. DANYIELLE SNIDER, and that they acknowledged before me that they executed the same for and on behalf of The City of Fairbanks and under the authority of said municipal corporation so granted by the City Council, as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____ 2015.

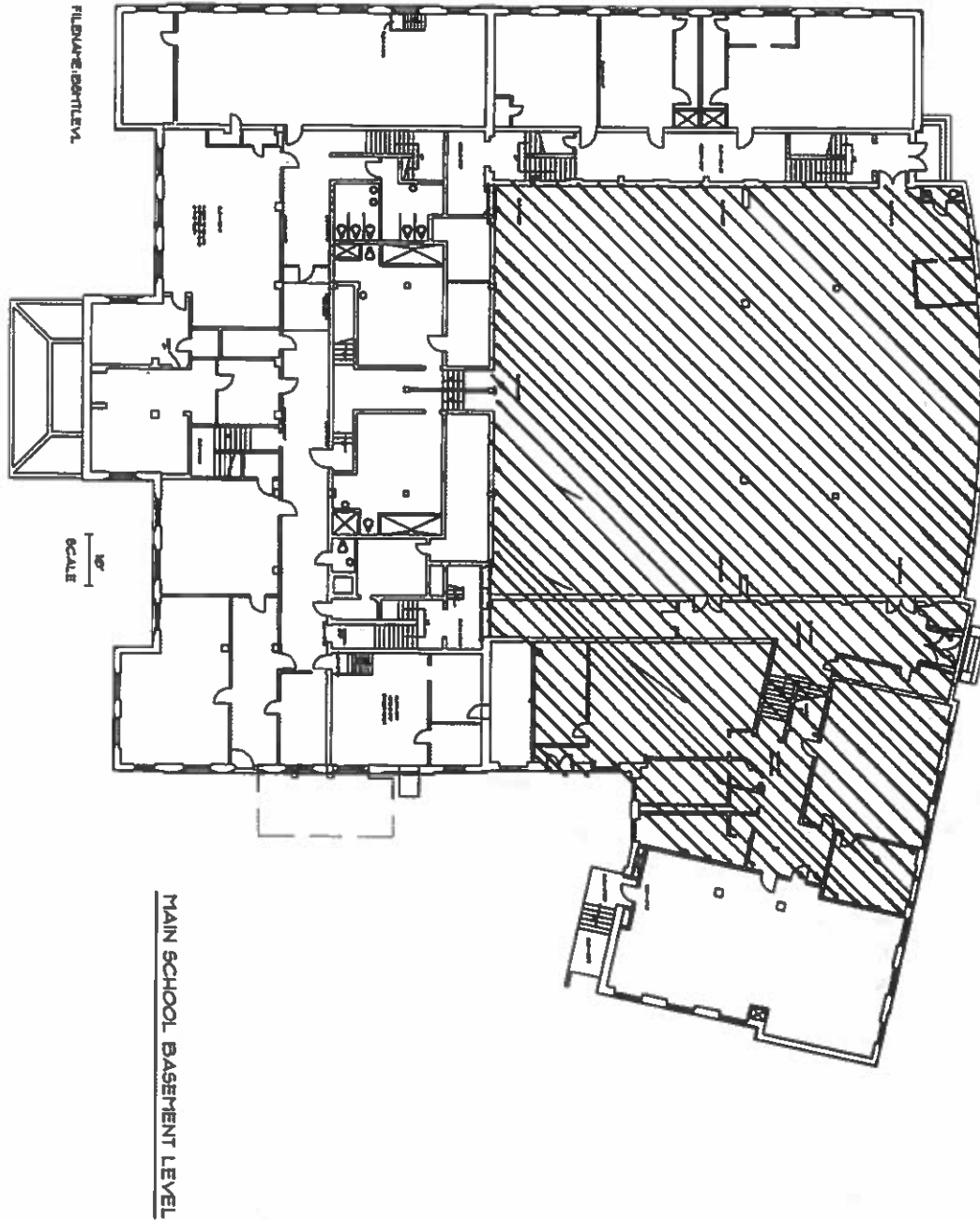
Notary Public
My Commission Expires: _____

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____ 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared _____, of the Boys and Girls Club of Southcentral Alaska, Inc., to me known to be the person described in and who executed the foregoing instrument and acknowledged to me that she/ he signed the same freely and voluntarily for the uses and purposes therein mentioned, having authority to do so.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____ 2015.

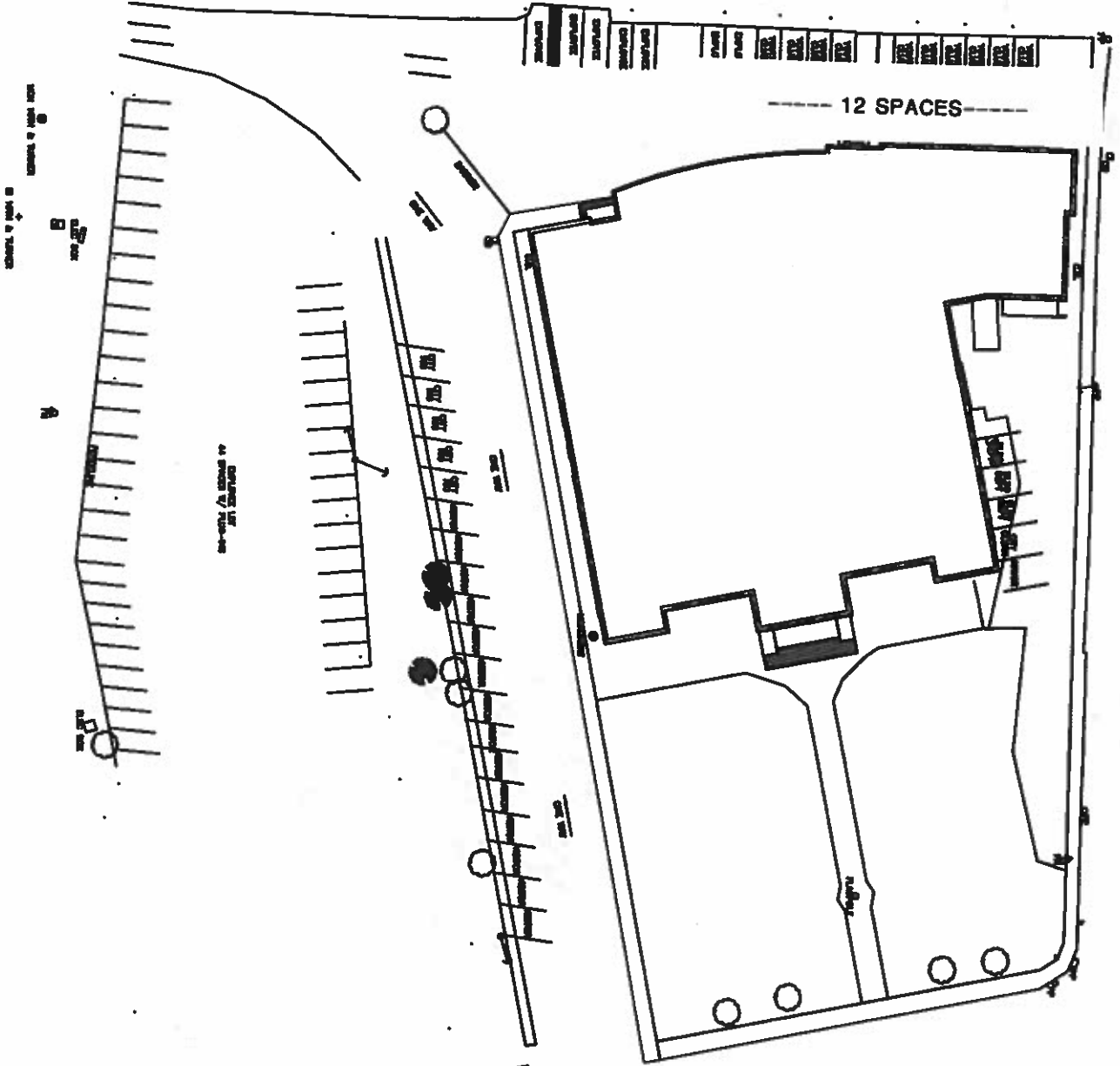
Notary Public
My Commission Expires: _____



**ATTACHMENT 1
TO
BOYS and GIRLS LEASE**

PARKING

12 SPACES



**CITY HALL
PARKING PLAN
DATE: 6/23/2010
TIME: 3:56:39 PM**

**ATTACHMENT 2
TO**

BOYS and GIRLS LEASE

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor *JE*
Subject: Request for Concurrence – Public Safety Commission
Date: April 30, 2015

In order to fill the vacancy of Seat E on the Public Safety Commission created by the recent resignation of Mr. Robert Fox, I request your concurrence to the appointment of the following new member:

Seat E: Mr. Stephen Heckman Term to Expire: December 31, 2015

Mr. Heckman's application is attached.


Thank you.




DDS/



PUBLIC SAFETY COMMISSION


BOARD DETAILS




 **OVERVIEW**


-  **SIZE** 8 Seats
-  **TERM LENGTH** 3 Years
-  **TERM LIMIT** N/A

The purpose of the Public Safety Commission is:

- 1) To research issues that are delegated by the Mayor and/or City Council and provide advice to the Mayor or City Council on referred issues,
- 2) To advise the Mayor and City Council regarding police, fire suppression and prevention, emergency medical services and operation of emergency dispatch services, and
- 3) To receive and analyze public comments and complaints and make recommendations to the Mayor and City Council.

 **CONTACT**

-  Office of the City Clerk
-  (907) 459-6771
-  cityclerk@ci.fairbanks.ak.us

 **DETAILS**

BOARD/COMMISSION CHARACTERISTICS

There shall be seven voting members of the Public Safety Commission, appointed by the City Mayor and confirmed by the City Council. A chairperson shall be selected from among the voting members and all voting members shall serve three-year terms. One City Council Member shall be a non-voting member of the Commission, nominated by the Mayor and confirmed by the City Council. The City shall ensure the following staff are available to attend meetings: Chief of Police or his/her designee; one current police department employee; Fire Chief or his/her designee; one current fire department employee; Emergency Services Dispatch Director or his/her designee; one current dispatch employee.

MEETINGS

The Public Safety Commission is a Committee operating under the authority as described in Fairbanks General Code 2-471 through 2-474. Meetings of the Commission are held quarterly or on an "as needed" basis and all meetings are open to the public. The Commission does not have the power to meet privately in executive session. Please contact the Office of the City Clerk for meeting locations and time.

[Meeting Minutes](#)

ENACTING LEGISLATION

FGC 2-471 through 2-474

ENACTING LEGISLATION WEBSITE

<http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS

N/A

Application Form

Status: on agenda

Profile

Please note that profile information may be available to the public.

Stephen

First Name

Heckman

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

Fairbanks

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

Non-Resident

Choose your residency status.

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

Retired

Employer

State Trooper / Teacher

Job Title

Which Boards would you like to apply for?

Public Safety Commission

Interests & Experiences

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

The City's Public Safety Commission Board first came to my attention about a year ago when a vacancy was

created on the board by the departure of Bill Satterberg. Bill suggested that I apply for that vacancy. I've had a rather broad and lengthy tenure with public safety in the Fairbank's area working for 22 years in a variety of assignments as an Alaskan State Trooper. Alaska and Fairbanks have been my home since 1968. I've always been grateful and have appreciated what this community has given me. I just figured this might be a means of giving some of that back.

Brief Personal Biography (or attach resume):

I grew up in Nebraska. I came to Fairbanks In 1968. I graduated from the University of Alaska In 1971. Served in the U.S. Army, 204th M.P. Company, Fort Sheridan, Illinois 1971-1973. Taught 7-12 at Anderson Village School, Anderson, AK 1973-74 term. State Trooper 1974-96 mostly in Fairbanks; Patrol, Investigations, JS, Rural Unit, Supervisory, SERT Commander and Dive Master. Taught 7-12 Monroe Catholic 1996-2012, retired vice principal. Taught Criminal Justice Courses TVC, 1997-1999.

Upload a Resume

Professional Licenses/Training:

DEGREES, TRAINING AND CERTIFICATES: BE Degree University of Alaska 1971; Military Police Officer's Basic Course 1971; Graduate State Public Safety Academy, Sitka 1974; 44hrs Death Investigation, APD & Anchorage Community College 1979; Advanced Certificate by Alaska Police Standards Council 1980; Search and Recovery Diver through PSA 1981; Shipping Security Team Diver PSA 1981; Child Sexual Abuse Intervention, DHSS 1984; Special Weapons and Tactics/Aircraft Hijacking, APD/AST 1989; Distraction Device Instructor's Certificate, DEF-TEC CORPORATION 1991; Chemical Munitions Instructor's Certificate, DEF-TEC CORPORATION 1991; SWAT Supervisor's Tactics and Management, International Chiefs of Police 1992; Current Teaching Certificate State of Alaska. ORGANIZATIONS THAT I BELONG TO: Fraternal Order Of Alaska State Troopers; Alaska Peace Officer's Association, Furthest North Chapter, Board Member; Downtown ROTARY Club; Fairbank's Retired Teachers Association, Association President FAMILY INFORMATION: Wife, Jyotsna Lal Heckman married 31 years; Son, Daniel Heckman, works for Doyon Utilities; Son, Andrew Heckman, UAF, Justice Major

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor *JME*
Subject: Request for Concurrence – Fairbanks Diversity Council
Date: April 30, 2015

In order to fill the vacancy of Seat H on the Fairbanks Diversity Council created by the February 28, 2015 resignation of Mr. Ernest Shipman, I request your concurrence to the appointment of the following new member:

Seat H: Ms. Rosalind Kan Term to Expire: June 30, 2016

Ms. Kan's application and resume are attached.


Thank you.




DDS/




FAIRBANKS DIVERSITY COUNCIL




BOARD DETAILS


 OVERVIEW

-  **SIZE** 18 Seats
-  **TERM LENGTH** 3 Years
-  **TERM LIMIT** N/A

The purpose of the Fairbanks Diversity Council (FDC) is to provide a citizens' forum to the City Council and the Borough Assembly, provide advice and recommendations to promote equal opportunity for all members of the public, serve as a diversity advisory board, and recommend adoption of a Diversity Action Plan.

 CONTACT

-  Office of the City Clerk
-  (907) 459-6771
-  cityclerk@ci.fairbanks.ak.us

 DETAILS

BOARD/COMMISSION CHARACTERISTICS

The FDC will consist of 15 voting members, 12 of which will be appointed by the City Mayor and subject to approval by the City Council. Eight of those 12 members must be residents of the City of Fairbanks. Three of the voting members will be appointed by the Fairbanks North Star Borough (FNSB) Mayor, subject to confirmation by the Borough Assembly. The City Mayor shall serve as non-voting Chairperson. A Vice-Chairperson shall be appointed by the City Mayor from the membership, subject to the approval of the FDC. The Vice-Chairperson's term shall be for three years. No person shall serve more than two full consecutive terms as Vice-Chairperson. The FDC may organize committees and adopt administrative rules and procedures to accomplish its purposes.

MEETINGS

A quorum shall be necessary to conduct a meeting. A quorum shall consist of eight public voting members of the FDC. The business of the FDC shall be transacted by a majority vote of voting members present after a quorum is established. All meetings shall be held, and notices and agendas shall be posted, in compliance with the Alaska Open Meetings Act. Minutes of FDC proceedings shall be kept and filed in accordance with applicable laws dealing with public records. In all matters of parliamentary procedure not covered by rules and procedures adopted under Ordinance No. 5939, the current version of Robert's Rules of Order will govern. The FDC shall keep permanent records or minutes of all meetings. The minutes shall promptly be filed in the office of the City Clerk and shall be open to public inspection. The City Clerk shall supply the FDC with administrative support.

[Meeting Minutes](#)

ENACTING LEGISLATION

FGC 2-231 through 2-235

ENACTING LEGISLATION WEBSITE

<http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS

The FDC shall include 15 public voting members broadly selected to represent the diverse people of Fairbanks. Twelve members, at least eight of whom must be residents of the City of Fairbanks, shall be appointed by the City Mayor subject to the approval of the City Council. Three members shall be appointed by the Fairbanks North Star Borough Mayor subject to the approval of the Fairbanks North Star Borough Assembly.

EMAIL THE COMMISSION MEMBERS

diversitycouncil@ci.fairbanks.ak.us

Application Form

Status: for review

Profile

Please note that profile information may be available to the public.

Rosalind

First Name

Kan

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

Fairbanks

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

City Resident

Choose your residency status.

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

retired from DOT & now part-time at UAF

Employer

retired engineer & now lecturer of Chinese

Job Title

Which Boards would you like to apply for?

Fairbanks Diversity Council

Interests & Experiences

Question applies to Fairbanks Diversity Council.

Please tell us how your diversity will benefit and contribute to the mission and purpose of the Diversity Council.

I am a first generation immigrant from China/Taiwan, and have been living in the US for several dozens of years with 40+ years in Fairbanks. I came to this country after I graduated from college in Taiwan to pursue

post graduate studies. Not leaving my native country until adulthood, and being in this country for several decades, I consider myself well rooted in both cultures – Chinese and American. I feel comfortable going back and forth between these two cultures. Being a woman engineer worked in a male dominated profession for over 30years, I have experienced first-hand the subtlety of unequal treatment intentionally or unintentionally executed. I believe that my bi-culture living and my experience in traditional women role of raising a family, as well as a long tenure in a male dominated workplace give me a broad understanding of diversity and unequal treatment. I believe my understanding in this topic of diversity will benefit and have a definite contribution to the mission and purpose of this Council.

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

Fairbanks is a diverse city with some 30+ languages spoken. Most of us would readily say positive word about diversity, and recognize it as an asset, yet, do not know how to alleviate conflicts caused by our differences or for some don't even realize unequal treatment existed in our community. I am glad to see that our city leadership is taking the leap to form a commission to focus on this issue. I am just like most of the people not fond of meetings. I hesitated and did not step forward to serve at the start of this Council. I realized that I should not just stay within my comfort zone after a couple of people urged me to serve. I know I'll find my time well spent with people on this Council.

Brief Personal Biography (or attach resume):

See attached resume (I can't get the prompt to answer the second question -Please tell us about yourself and why you want to serve. I am answering it under this prompt: I have been living in Fairbanks for over forty years, and consider Fairbanks home. I have benefited from many community services and community events. As my children growing up, my family had been in the receiving position for all those years. I feel obligated and have no hesitation to serve and offer what I have to make Fairbanks a better place to live.)

[Rosalind_Kan_s_Resume.doc](#)

Upload a Resume

Professional Licenses/Training:

Resume of Rosalind J. Kan, P.E.

Name: Rosalind J. Kan, P.E.

Business/Professional Affiliation:

Lecturer of Chinese at University of Alaska, Fairbanks
Visiting Lecturer at Center for Space Science & Applied Research in Beijing,
Chinese Academy of Sciences
Visiting Associate Professor at Beijing University of Technology
Engineering Manager at Alaska State Department of Transportation

Address: [REDACTED] Fairbanks, Alaska [REDACTED]

Phone: [REDACTED]

Email: [REDACTED]

Brief Biography: Born in China, and later moved to Taiwan, then to the United States.

Education:

- M. S. in Physics, Washington State University, Washington
- B. S. in Physics, Cheng Kung University, Taiwan

License and Honors

- Holds Professional Engineer (P.E.) license in Civil Engineering
- Honored as Woman of Distinction of 2006
- Recognized for Excellence in Teaching by the University of Alaska Honors Program in year 2000.

Work Experience

- University of Alaska Fairbanks (year 1999 to present, 16 years) -
Teaches 4 consecutive Chinese Language courses at UAF.
- West Valley High School (2008 to 2012)
Taught Chinese 1
- Beijing Center for Space Science & Applied Research, Chinese Academy of Sciences (summer 2011)
Taught a summer course, Developing English Fluency.
- Beijing University of Technology (BJUT) (May and June of 2007) –
 - a. Lectured on American culture.
 - b. Served as an advisor and editor for the publication of the BJUT Handbook of Olympic Games.
- Alaska State Department of Transportation (Year 1974 to 2007, 30+ years) –
Worked at the Alaska state Department of Transportation since 1974. Retired in 2007 as an Engineering Manager responsible for designing rural and urban highways. During her tenure of 30 plus years, Mrs. Kan produced about 30 highway design plans and contract documents. Those projects ranged from roads in remote Alaskan villages, to major highways that require moving large earthwork quantities, to complicated urban projects with interchanges located in Fairbanks, Alaska.
- Canaan College (year 1970 to 1972) –
Taught General Physics and Optics at Canaan College in New Hampshire, USA.
- Rohr Corporation (year 1966 to 1969) -
As a research engineer at Rohr Corporation in Chula Vista, California, Mrs. Kan studied and

analyzed the aircraft engine cowling anti-icing system and the thrust reversers for commercial aircraft. She successfully developed two numerical simulation programs for analyzing load distribution and performance of thrust reversers for different aircraft engine operating conditions.

Duties and Obligations Outside of her full time professional duties:

- She spearheaded and established Fairbanks Chinese Language School, a weekend school for learning Chinese. She served as Principal and a teacher until the end of the school in year 2000.
- In addition to her full time professional duties at the Alaska Department of Transportation, Mrs. Rosalind Kan was and still is a tireless supporter and organizer of cross-cultural activities in the Fairbanks community. She is the principal coordinator for many of the community's multicultural events such as the Fairbanks Annual International Friendship Day, and the Chinese New Year Celebration.
- She also served for 7 years (1994 to 2001) as a board of director for Literacy Council of Alaska, a nonprofit organization who provides free tutoring services to promote basic literacy skills.

+

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor *JE*
Subject: Request for Concurrence – City Finance Committee
Date: April 30, 2015

On March 9, 2015 the City Council adopted Ordinance No. 5965, amending FGC Section 2-118.1 by adding an additional public member to the City Finance Committee.

Fairbanks General Code Section 2-118.1(b) addresses the public member positions as follows:

The Finance Committee shall consist of the city mayor, all current members of the city council and two non-voting public members with experience in finance, accounting or management appointed by the city mayor for a three year term subject to confirmation by the city council.

Mr. Ron Woolf was the Chief Financial Officer for the City of Fairbanks from 2001 to 2008 and has served on the City's Permanent Fund Review Board for over three years.

Conditional upon Mr. Woolf's resignation of his current position on the Permanent Fund Review Board, I hereby request your concurrence to the following **appointment** to the City Finance Committee:

Non-voting Member: Mr. Ron Woolf Term to expire: December 31, 2017

Mr. Woolf's application and resume are attached.

Thank you.


DDS/





City of Fairbanks, Alaska


FINANCE COMMITTEE

BOARD DETAILS


 **OVERVIEW**


 **SIZE** 11 Seats


 **TERM LENGTH** 3 Years


 **TERM LIMIT** N/A

The Finance Committee shall consider all matters relating to the fiscal operation of the City and shall make recommendations regarding fiscal matters to the full City Council on matters such as budget requests, ordinances amending the budget estimate, applications for grants, and annual audits.

 **CONTACT**

 Office of the City Clerk

 (907) 459-6771

 cityclerk@ci.fairbanks.ak.us

 **DETAILS**

BOARD/COMMISSION CHARACTERISTICS

The Finance Committee shall consist of the City Mayor, all current members of the City Council and two non-voting public members with experience in finance, accounting or management appointed by the City Mayor for a term of three years subject to confirmation by the City Council. Council members whose term of office is concluded shall be replaced. The City Chief Financial Officer and Chief of Staff shall be ex-officio members of the Committee.

MEETINGS

The Finance Committee shall meet at regular times in compliance with section 2-118.

[Meeting Minutes](#)

ENACTING LEGISLATION

FGC 2-118.1

ENACTING LEGISLATION WEBSITE

<http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS

N/A

EMAIL THE COMMISSION MEMBERS

financecommittee@ci.fairbanks.ak.us

Application Form

Status: on agenda

Profile

Please note that profile information may be available to the public.

Ron

First Name

Woolf

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

Fairbanks

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

Non-Resident

Choose your residency status.

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

GVEA

Employer

VP of Finance and CFO

Job Title

Which Boards would you like to apply for?

Finance Committee, Permanent Fund Advisory Board

Interests & Experiences

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I used to be the City's CFO and have served on the P.Fund Board for three years. I have experience and

expertise that makes me a productive member of the Board. I started the City's Finance Committee when I was the CFO. I am very proud of my time working at the City and would like to contribute to the City with my Financial and City expertise.

Brief Personal Biography (or attach resume):

I've been a finance officer in Fairbanks for over twenty years. I am the CFO at GVEA and before that the City's CFO. I am happily married and have three sons. I believe the City has my resume.

[RESUME_RonWoolf_05_05_2014.doc](#)

Upload a Resume

Professional Licenses/Training:

CPA

RON WOOLF, CPA



EDUCATION: Bachelor of Business Administration in Accounting
University of Alaska, Fairbanks

SKILLS

ADMINISTRATION AND SUPERVISION:

- ✓ Facilitate management and governance of organizations via timely and accurate provision of financial statements reflecting the state of the organization to the Board Members to determine appropriate course of action. Ensure proper and legal use of funds by establishing internal fiscal controls and monitoring expenditures of program cost centers.
- ✓ Ensure smooth, efficient, and legal functioning of the Finance Department through adoption of management practices and procedures which promote efficiency with accountability in billing, purchasing, payroll, and cash management.
- ✓ Ensure protection and cost efficient use of capital assets by establishing systems for inventory, maintenance, and purchasing.
- ✓ Promote development of a motivated, efficient work-force in the Finance Department through participation in the recruitment, hiring, supervision, and training of personnel working in the unit.
- ✓ Promote intra-agency coordination through participation in the City's management team.
- ✓ Enhance relationships with funding agencies by timely and accurate submission of required fiscal reports.
- ✓ Plan administrator of defined contribution pension plan

PUBLIC ACCOUNTING:

- ✓ Planned, implemented, and responsible for non-profit and corporate financial statement audits.
- ✓ Prepared monthly, quarterly and annual financial statements.
- ✓ Prepared computerized payroll, including quarterly state and federal payroll reports.
- ✓ Prepared individual, corporate, non-profit and partnership tax returns.
- ✓ Converted manual bookkeeping systems to computerized systems.

COMPUTER:

- ✓ Supervised IT Department
- ✓ Reviewed and selected appropriate software for agencies. Implemented agency-wide use of programs and oversaw transition trouble-shooting.
- ✓ Proficient in: Many Accounting Programs Microsoft Office Products
Lotus 1-2-3 Various other Programs

SUMMARY:

- 03/08 – present *Chief Financial Officer*, Golden Valley Electric Association
Fairbanks, AK
Responsible for operations of the Finance Department. Work Closely with other divisions, Vice Presidents and the company President.
- 05/01 – 03/08 *Chief Financial Officer*, City of Fairbanks
Fairbanks, AK
Responsible for all operations of the Finance Department. Work closely with department heads and elected officials. Work under scrutiny of press and public.
- 10/91 – 05/01 *Finance Officer*, Fairbanks Community Mental Health Center
Fairbanks, AK
Managed business operations of nonprofit business with over 100 employees. Supervised Finance and IT Departments.
- 05/88 – 10/91 *Senior Accountant*, Kohler, Schmitt & Hutchison
Fairbanks, AK
Accountant in charge of audits. Prepared personal and corporate taxes. Performed computer conversions. Completed financial statements.
- 1983 – 1988 *Operations Manager*, Fairbanks Moving and Storage Freight.
Fairbanks, AK
Oversaw office and trucking operations of freight deliveries to Fairbanks.
- 1982 – 1983 *Insurance Agent*, Prudential Insurance
Danvers, MA
Licensed in Property & Casualty, Health and Life Insurance.
- 1978 - 1983 *Assistant Purchaser*, Arnold's Stationery
City, State
Worked in wholesale and retail sales of office supplies

AWARDS AND ORGANIZATIONS:

Chair of City of Fairbanks Permanent Fund Advisory Committee
President Elect of Alaska Government Finance Officers Association
Board Member of Alaska Municipal League Joint Insurance Association
Board Member of Alaska Municipal Leagues Investment Pool
Fairbanks Sunrisers Rotary
Member of Municipal Advisory Group for Alaska Gas Pipeline
Member of Advisory Board to UAF Accounting Program
Past President of UAF Accounting Club
Wall Street Journal Award in recognition of outstanding academic achievement

City of Fairbanks
Permanent Fund Review Board
(Quarterly Meeting Minutes)
January 21, 2015

The Permanent Fund Review Board (PFRB) convened at 1:30 P.M. on the above date, to conduct a quarterly meeting with the following board members in attendance.

Board Members Present: Jeff Johnson
Council Member Bernard Gatewood
Patty Mongold

Board Members Absent: Ron Woolf
Jennifer Imus

Also Present: Jim Soileau, Chief Financial Officer
Carmen Randle, Controller
Jim Williams, Chief of Staff
Paul Ewers, City Attorney
Jerry Cleworth, Council Member
Bert Wagnon, Senior Vice President, Investments - APCM
Jason Roth, Senior Vice President, Investments - APCM

The board approved the minutes from the October 22, 2014 meeting.

Jim Soileau reviewed the account's performance through December 31, 2014:

- \$120,886,012 - December 31, 2014 balance
- \$ 3,536,501 - Dividend and interest earnings
- \$ 270,728 - Realized gains
- \$ 4,512,672 - Unrealized gains
- \$ 3,872,410 - City deposits
- \$ 167,809 - Management and custodial fees
- \$ 8,152,091 - 2014 earnings - net of expenses

Jim reviewed the 2014 and 2015 appropriation calculations and drawn down schedule.
(See attachment 2)

The Board voted to approve Patty Mongold as Chairperson

Council Member Gatewood asked for an update of the accounts value. Bert reported the approximate value was \$122.3 million on January 20, 2015.

APCM presented the portfolio's performance; allocation and selection effect, and reviewed the compliance report. (See attached – APCM investment review for the period ending December 31, 2014).

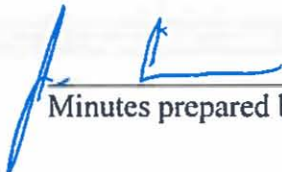
Reported Performance							
4th Quarter		Year to Date		Last 12 Months		Inception to Date	
Account	Benchmark	Account	Benchmark	Account	Benchmark	Account	Benchmark
2.47%	2.46%	7.23%	7.55%	7.23%	7.55%	5.52%	5.11%
	0.13% ¹		0.50% ¹		0.50% ²		
<u>2.47%</u>	<u>2.59%</u>	<u>7.23%</u>	<u>8.05%</u>	<u>7.23%</u>	<u>8.05%</u>	<u>5.52%</u>	<u>5.11%</u>

¹ 12.5 bps - per quarter rounded
² 50 bps hurdle -annual
³ 50 bps hurdle codified in March, 2009. Inception performance begins January 31, 1998.

The Board set the next quarterly meeting for Wednesday May 6, 2015 at 1:00 P.M.

The meeting adjourned at approximately 2:52 P.M.

Minutes approved May 6, 2015.


 Minutes prepared by Jim Soileau

**City of Fairbanks - Permanent Fund History
2014 Permanent Fund Appropriation Calculation**

January 9, 2014

	Audited 2009	Audited 2010	Audited 2011	Audited 2012	Unaudited 2013	Average
Marketable securities						
Cash and investments	\$ 559,720	\$ 1,225,492	\$ 1,164,042	\$ 559,813	\$ 2,800,293	\$ 1,261,872
Fixed income securities	59,807,621	50,535,399	48,907,802	53,526,329	56,547,265	53,864,883
Equity securities	31,107,843	47,837,719	48,306,738	51,471,548	53,745,224	46,493,814
Interest receivable	463,600	425,369	391,778	405,700	405,189	418,327
Total marketable securities	91,938,784	100,023,979	98,770,360	105,963,390	113,497,971	102,038,896
Nonmarketable securities						
Tract G-3, Replat of Tract G, ASLS 80-64	153,319	147,353	140,961	134,388	127,139	140,632
Tract G-2A South Davis Park Subdivision	135,464	130,157	124,472	118,633	112,183	124,182
Weeks Field - Note Receivable	781,500	781,500	-	-	-	312,600
Ret Comm Fbks and Weeks Dev LLC	-	-	385,589	385,589	-	154,236
Community Development Inc.	-	-	481,881	172,330	172,330	165,308
Korean Comm of Fairbanks	-	-	-	15,140	10,008	5,030
Interest Receivable - Notes	19,734	69,152	16,908	37,632	17,459	32,177
Breadline	-	-	58,039	53,777	42,425	30,848
	1,090,017	1,128,162	1,207,850	917,489	481,544	965,013
Liabilities	16,265	17,472	12,593	10,347	3,329	12,001
Total Permanent Fund Value	\$ 93,012,536	\$ 101,134,669	\$ 99,965,617	\$ 106,870,532	\$ 113,976,186	\$ 102,991,908

2014 PILOT Replacement to General Fund (four percent of five-year average)

\$ 4,119,676

2014 Transfer from Permanent Fund for Capital (one half of one percent of five-year average)

\$ 514,960

2014 Total 4,634,636

2014 Drawdown Schedule			
Date	Operating Draw	Capital Draw	Total
30-May	2,059,838	514,960	2,574,798
1-Dec	2,059,838	-	2,059,838
Total	4,119,676	514,960	4,634,636

**City of Fairbanks - Permanent Fund History
2015 Permanent Fund Appropriation Calculation**

January 9, 2015

	Audited 2010	Audited 2011	Audited 2012	Audited 2013	Unaudited 2014	Average
Marketable securities						
Cash and investments	1,225,492	1,164,042	559,813	2,800,293	4,768,971	\$ 2,103,722
Fixed income securities	50,535,399	48,907,802	53,526,329	56,547,265	55,282,267	52,959,812
Equity securities	47,837,719	48,306,738	51,471,548	53,745,224	60,409,145	52,354,075
Interest receivable	425,369	391,778	405,700	405,189	425,629	410,733
Total marketable securities	100,023,979	98,770,360	105,963,390	113,497,971	120,886,012	107,828,342
Nonmarketable securities						
Tract G-3, Replat of Tract G, ASLS 80-64	147,353	140,961	134,388	127,139	119,365	133,841
Tract G-2A South Davis Park Subdivision	130,157	124,472	118,633	112,183	105,276	118,144
Weeks Field - Note Receivable	781,500	-	-	-	-	156,300
Ret Comm Fbks and Weeks Dev LLC	-	385,589	385,589	-	-	154,236
Community Development Inc.	-	481,881	172,330	172,330	-	165,308
Korean Comm of Fairbanks	-	-	15,140	10,008	7,552	6,540
Interest Receivable - Notes	69,152	16,908	37,632	17,459	1,030	28,436
Breadline	-	58,039	53,777	42,425	-	30,848
	1,128,162	1,207,850	917,489	481,544	233,223	793,653
Liabilities	17,472	12,593	10,347	3,329	1,506	9,049
Total Permanent Fund Value	101,134,669	99,965,617	106,870,532	113,976,186	121,117,729	108,612,946

2015 PILOT Replacement to General Fund (four percent of five-year average)

\$ 4,344,518

2015 Transfer from Permanent Fund for Capital (one half of one percent of five-year average)

\$ 543,065

2015 Total 4,887,583

2015 Drawdown Schedule			
Date	Operating Draw	Capital Draw	Total
30-Jun	2,172,259	543,065	2,715,324
30-Nov	2,172,259	-	2,172,259
Total	4,344,518	543,065	4,887,583

INVESTMENT REVIEW

for period ending December 31, 2014

Fairbanks Permanent Fund



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser
102 of 149

Account Summary

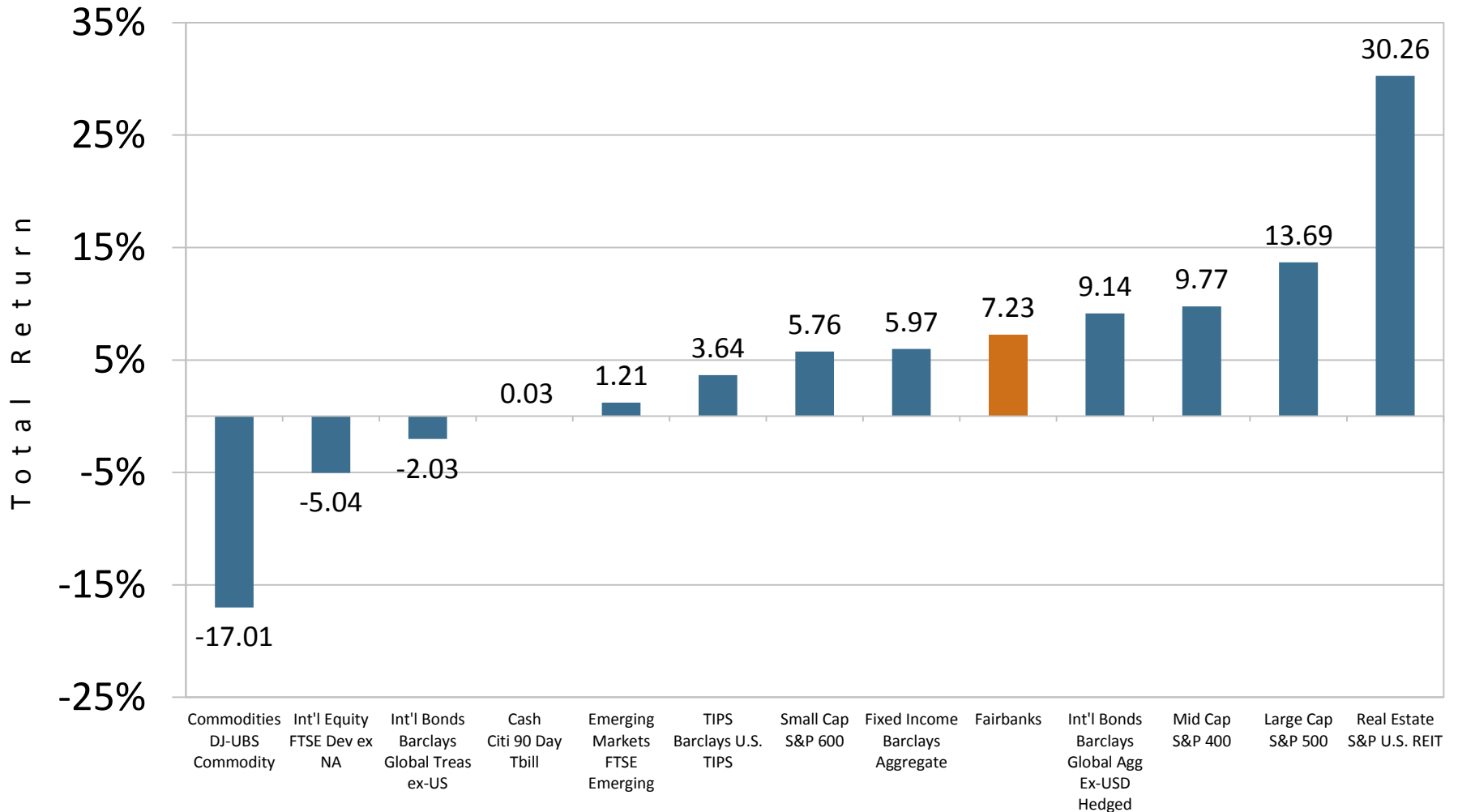
Account Inception	January 1998
Current Market Value <i>December 31, 2014</i>	\$120,877,300
Annualized Account Return <i>January 31, 1998 – December 31, 2014; Gross of Fees</i>	+5.52%
Annualized Benchmark Return <i>January 31, 1998 – December 31, 2014</i>	+5.11%
Current Allocation	45% Equity / 55% Bonds

2014 Market Review

**MARKET
REVIEW**

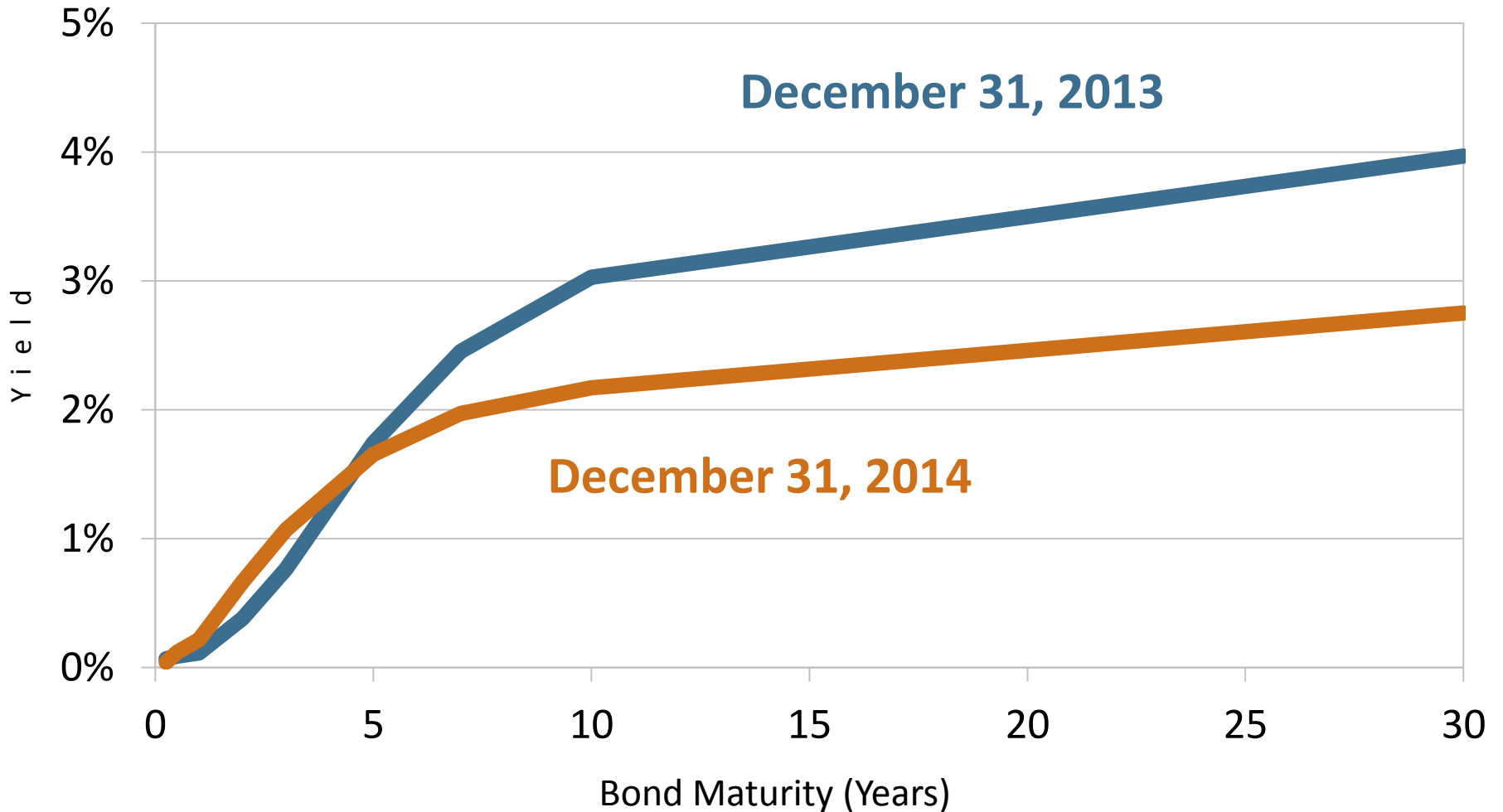
Asset Class Performance YTD as of December 31, 2014

Fairbanks Permanent Fund



Account performance is gross of fees. Asset class performance is represented by the stated index return.

Bond Yields Fell in 2014

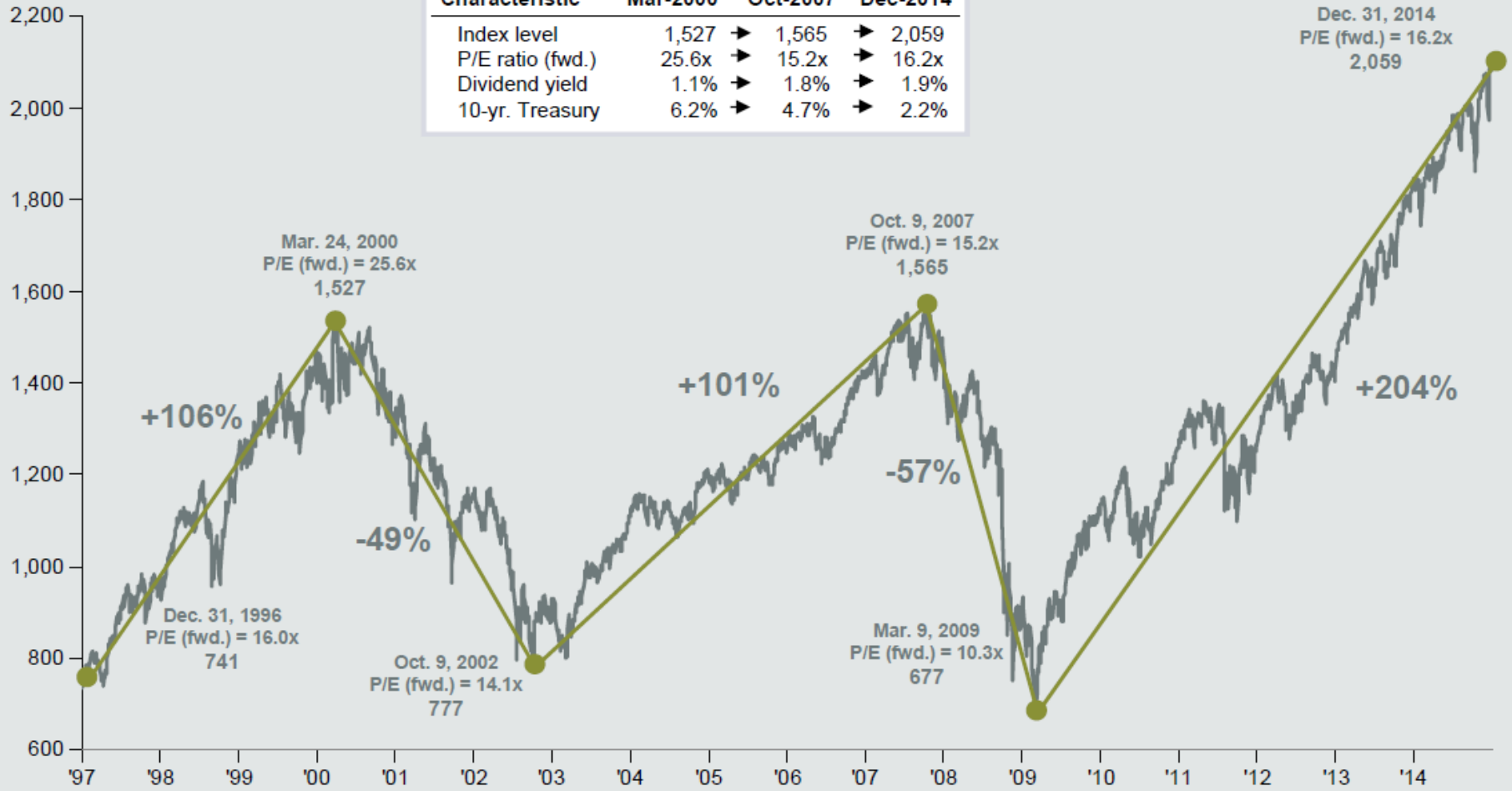


Data: Bloomberg

Equity Markets At All Time Highs

S&P 500 Index

Characteristic	Mar-2000	Oct-2007	Dec-2014
Index level	1,527	1,565	2,059
P/E ratio (fwd.)	25.6x	15.2x	16.2x
Dividend yield	1.1%	1.8%	1.9%
10-yr. Treasury	6.2%	4.7%	2.2%

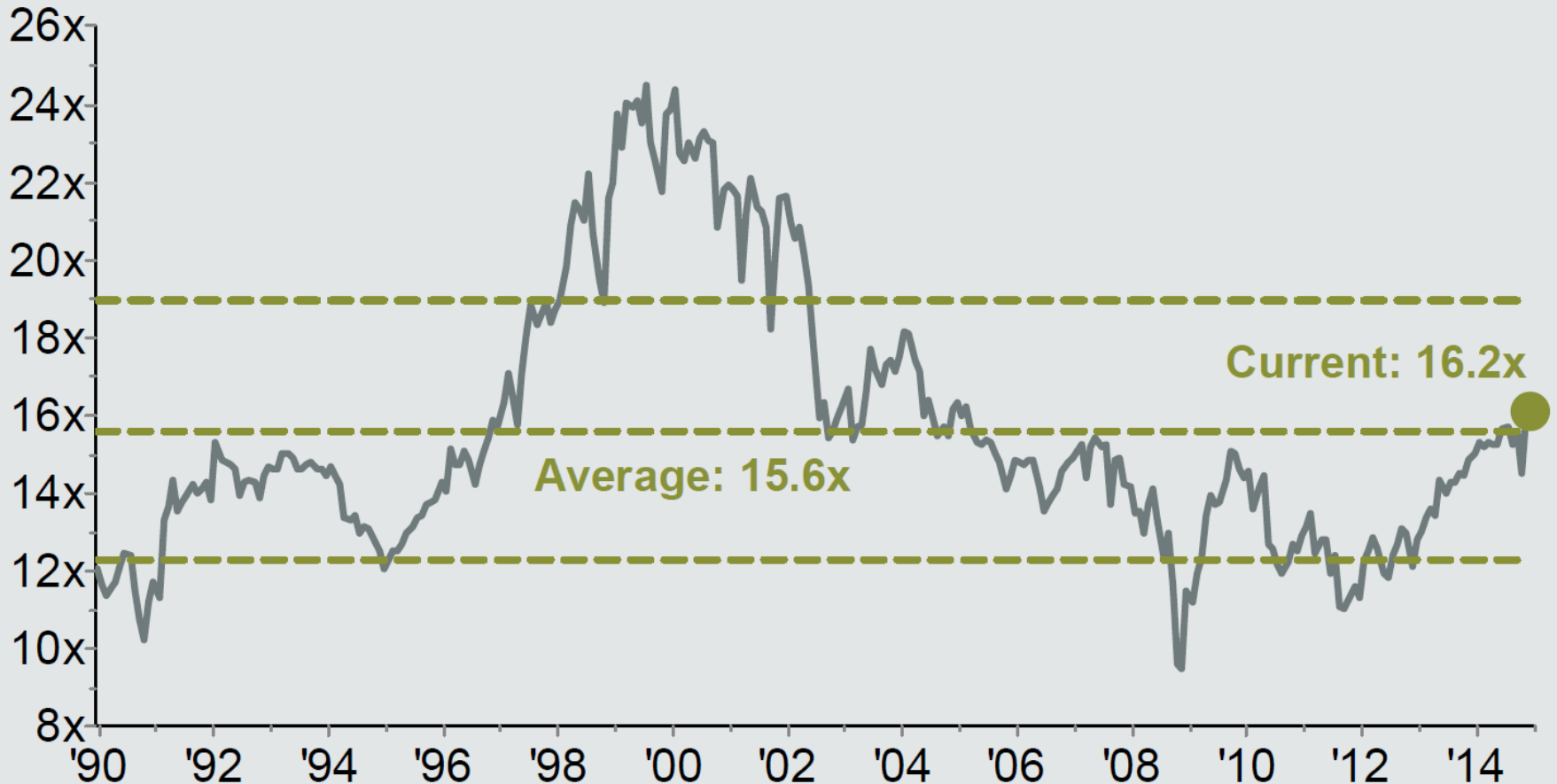


Source: J.P. Morgan Asset Management. Data through December 31, 2014.

Stocks Fully Valued

Supported by easy monetary policy and record earnings.

S&P 500 Index: Forward P/E Ratio



Source: J.P. Morgan Asset Management. Data through December 31, 2014.

Portfolio Review

as of December 31, 2014

**PORTFOLIO
REVIEW**

Historical Market Value as of December 31, 2014

Fairbanks Permanent Fund

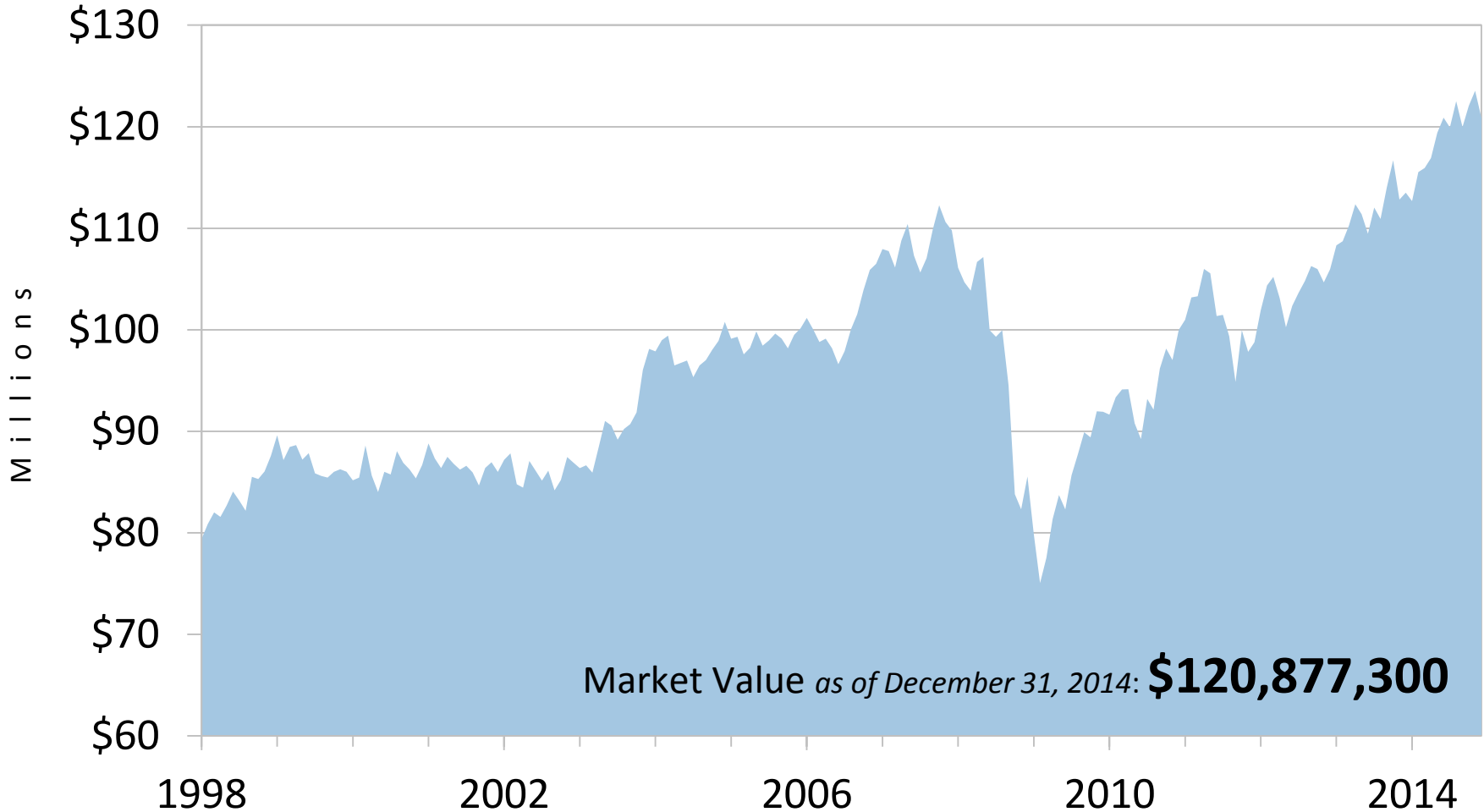
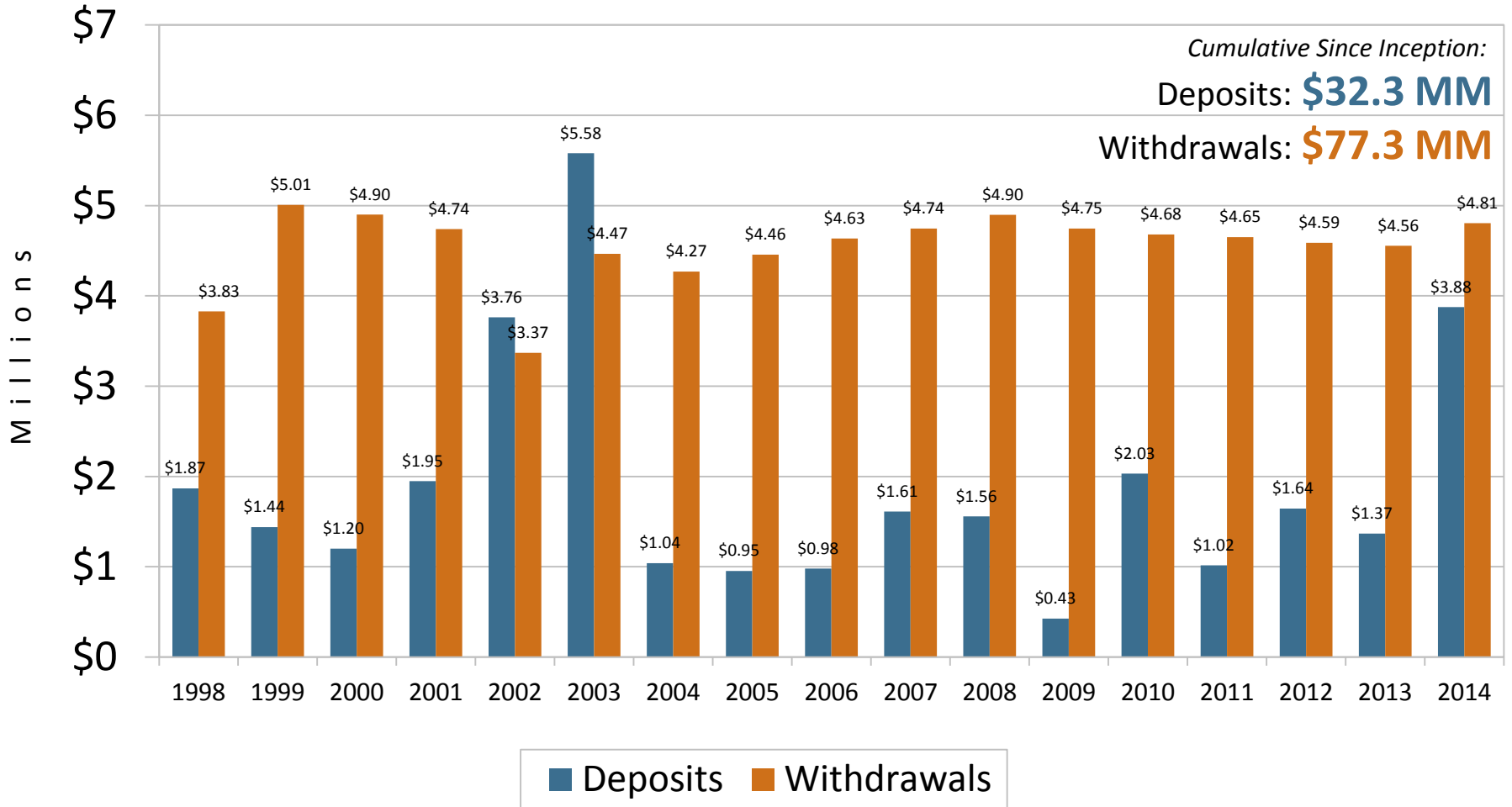


Chart shows month-end portfolio market value from January 1998 to December 2014.

Deposits and Withdrawals Since Inception

Fairbanks Permanent Fund

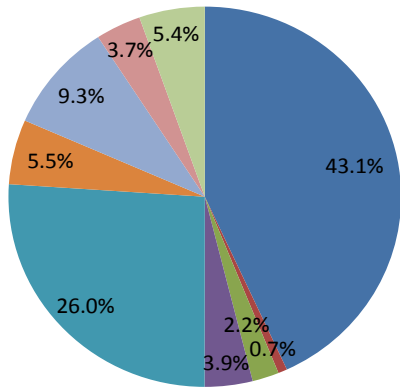


Account was funded with a deposit of \$78,929,683 on January 25, 1998 which is not reflected in the data above.

**PORTFOLIO
REVIEW**

Asset Allocation as of December 31, 2014

Fairbanks Permanent Fund



- U.S. Fixed Income
- U.S. TIPS
- International Bonds
- Cash
- Large Cap
- Mid/Small Cap
- International
- Emerging Markets
- Real Estate
- Commodities

Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	50.0%	55%	40-70%	\$60,468,156
U.S. Fixed Income	43.1%	40	30-70	\$52,146,398
U.S. TIPS	0.7%	5	0-10	\$896,508
International Bonds	2.2%	5	0-10	\$2,655,500
Cash	3.9%	5	0-10	\$4,769,750
Equities	50.0%	45%	30-60%	\$60,409,144
Large Cap	26.0%	22	15-50	\$31,463,078
Mid/Small Cap	5.5%	5	0-10	\$6,656,311
International	9.3%	9	0-15	\$11,236,307
Emerging Markets	3.7%	4	0-10	\$4,519,178
Real Estate	5.4%	5	0-10	\$6,534,270
Commodities	0.0%	0%	0-10	\$0

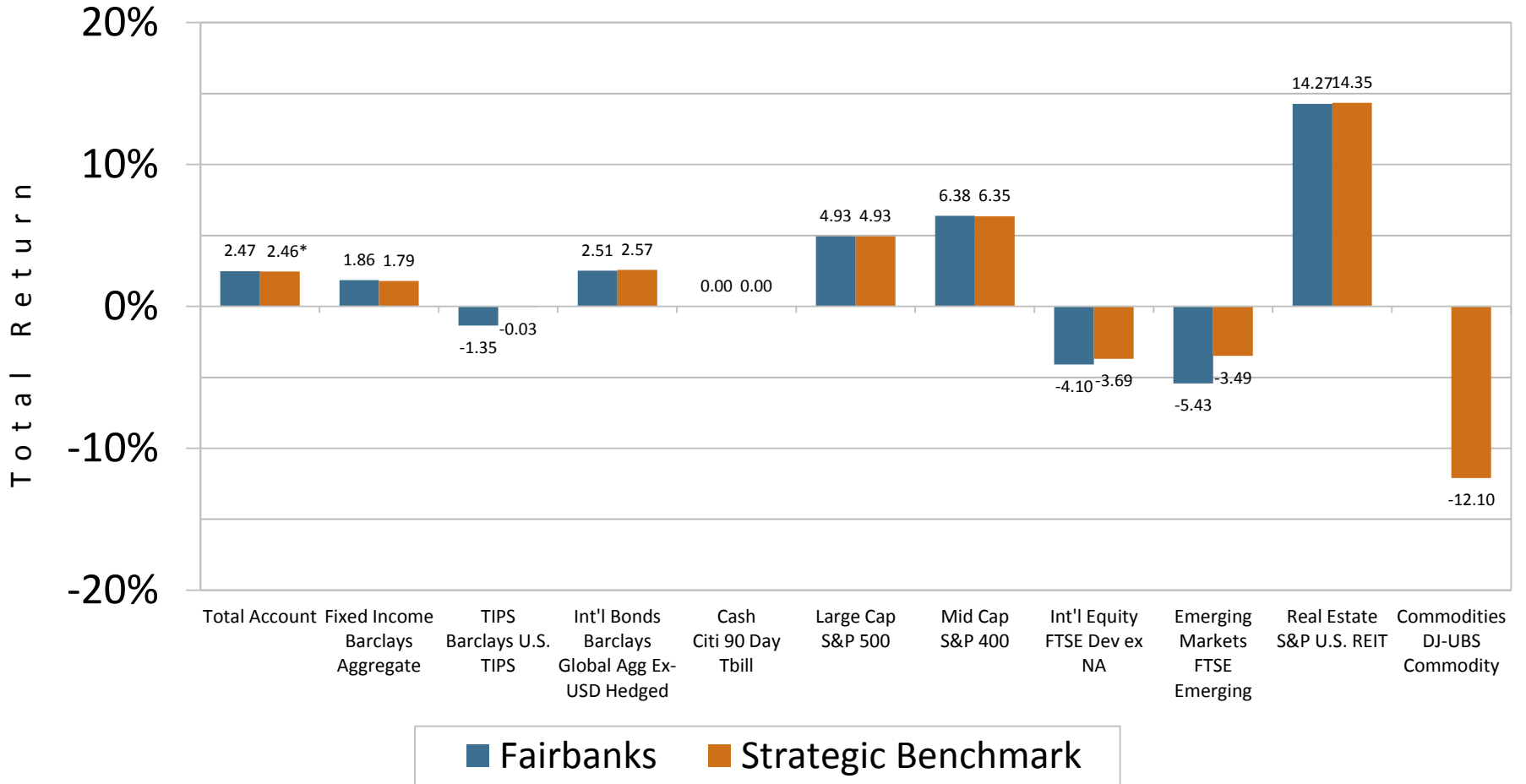
Total

\$120,877,300

**PORTFOLIO
REVIEW**

Account Performance Fourth Quarter 2014

Fairbanks Permanent Fund

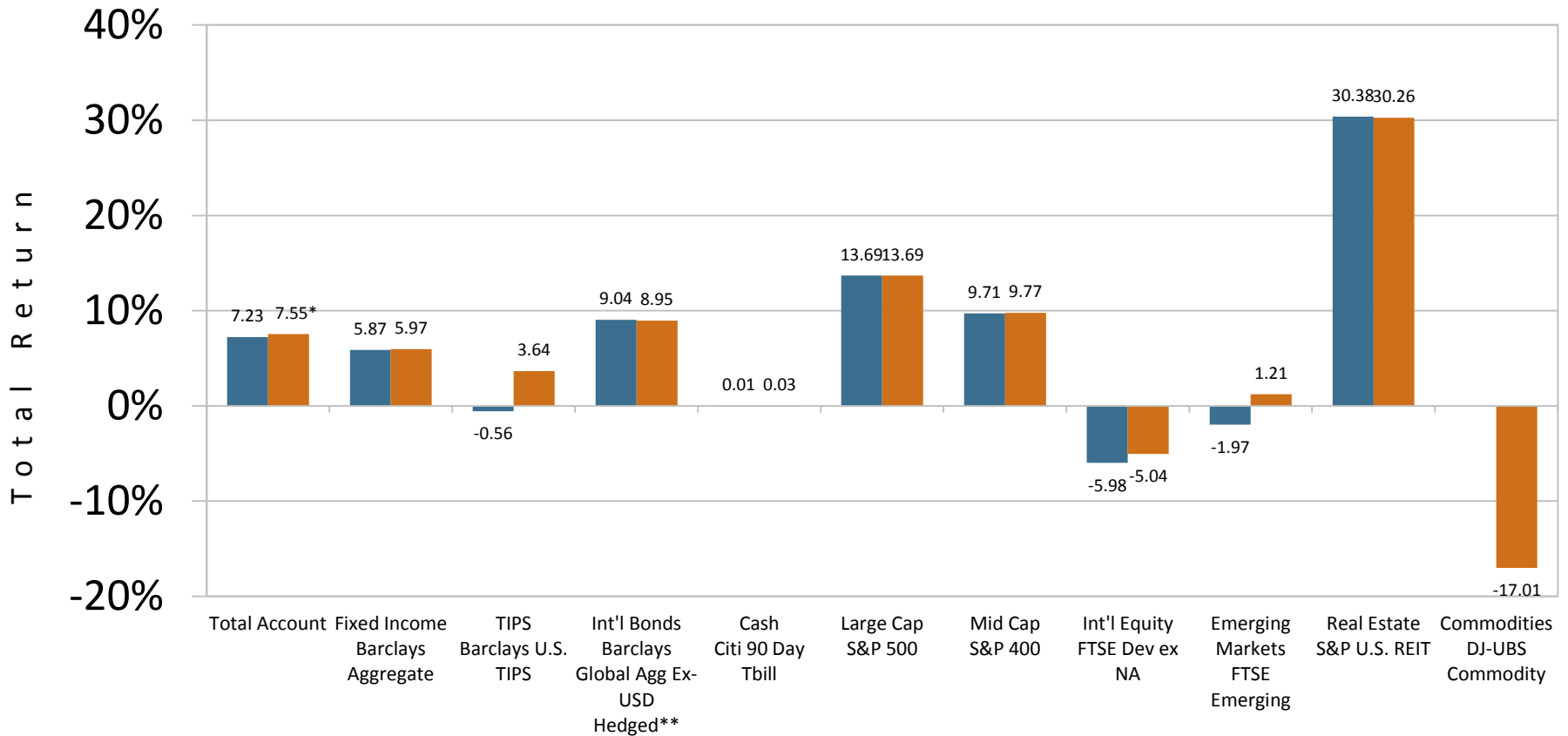


* 50 bps hurdle 2.59%. Performance is gross of fees.

**PORTFOLIO
REVIEW**

Account Performance Calendar Year 2014

Fairbanks Permanent Fund



■ Fairbanks ■ Strategic Benchmark

Performance is gross of fees. * 50 bps hurdle 8.05%. ** Benchmark for international bonds was changed to the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (USD Hedged) effective July 31, 2014. Prior benchmark was the Barclays Global Treasury Ex-US Index. Benchmark shown is a blended return.

Portfolio Summary Fourth Quarter 2014

Fairbanks Permanent Fund

- **Q4 portfolio return of +2.46%** vs. blended benchmark return of **+2.47%**. An over-weight to **U.S. large cap equity** and an underweight to **TIPS** were **positive contributors**. **EAFE and emerging market** allocations **detracted** from performance.
- **Actively managed fixed income** Q4 return of **+1.86%** vs. Barclays Aggregate return of **+1.79%**. An overweight to the **10 year maturity** bucket helped relative performance.

**PORTFOLIO
REVIEW**

Performance Attribution Fourth Quarter 2014

Fairbanks Permanent Fund

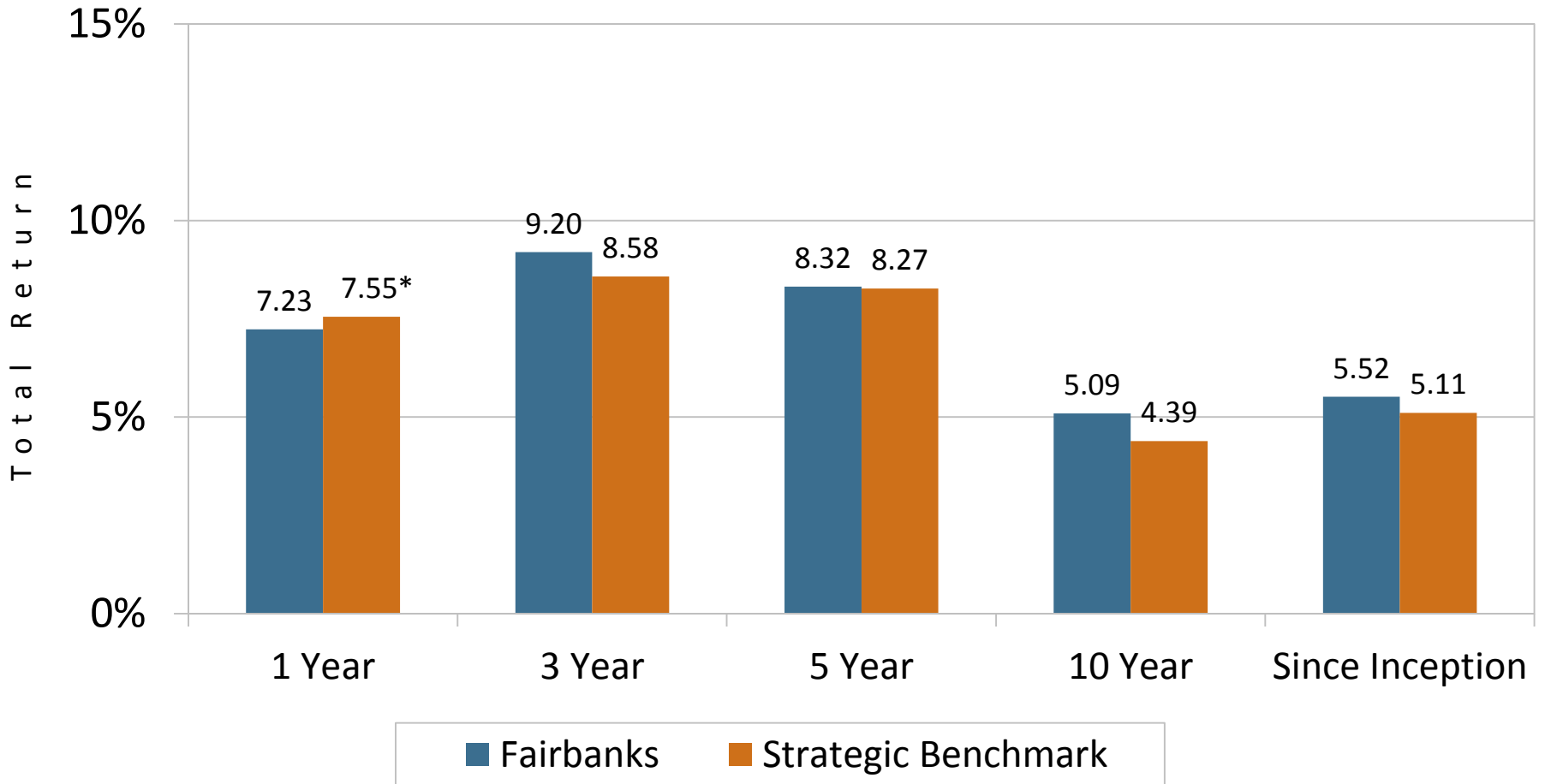
	October 14	November 14	December 14	Q4 2014
Allocation Effect				
Aggregate Bonds	(0.03)	(0.02)	0.01	(0.03)
Domestic Large Cap	0.02	0.05	0.01	0.08
Domestic Mid Cap	0.00	0.00	0.01	0.01
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	(0.03)	(0.00)	(0.02)	(0.05)
Emerging Market Equity	0.01	(0.04)	(0.03)	(0.06)
Real Estate	(0.01)	0.00	0.01	(0.00)
TIPS	0.03	0.04	0.03	0.11
International Bonds	0.03	0.00	(0.04)	(0.00)
Commodities	0.00	0.00	0.00	0.00
Cash	0.05	0.03	(0.01)	0.08
Total	0.09	0.07	(0.02)	0.13
Selection Effect				
Aggregate Bonds	(0.07)	0.08	0.02	0.03
Domestic Large Cap	0.00	0.00	(0.00)	(0.00)
Domestic Mid Cap	(0.00)	0.00	0.00	0.00
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	0.11	(0.11)	(0.04)	(0.04)
Emerging Market Equity	0.01	(0.02)	(0.08)	(0.09)
Real Estate	(0.00)	(0.00)	(0.00)	(0.00)
TIPS	(0.00)	(0.00)	(0.00)	(0.01)
International Bonds	0.00	(0.01)	0.00	(0.00)
Commodities	0.00	0.00	0.00	0.00
Cash	0.00	0.00	0.00	0.00
Total	0.05	(0.06)	(0.10)	(0.12)
Total Attribution	0.13	0.01	(0.12)	
Bench Return	1.62	1.22	(0.38)	
Account Return	1.75	1.22	(0.51)	
Difference	0.13	0.01	(0.12)	

Portfolio Return = Allocation Effect + Selection/Interaction Effect

$$(\text{Weight}_{\text{Port Sector}} - \text{Weight}_{\text{Bench}}) (\text{Return}_{\text{Sector Bench}} - \text{Return}_{\text{Port Bench}}) + (\text{Weight}_{\text{Port Sector}}) (\text{Return}_{\text{Port Sector}} - \text{Return}_{\text{Sector Bench}})$$

Account Performance as of December 31, 2014

Fairbanks Permanent Fund



* 50 bps hurdle 8.05%.

Performance is gross of fees and annualized for periods greater than one year. Inception performance begins on January 31, 1998. Strategic benchmark is a blended return of the account's target allocation.

Portfolio Positioning as of December 31, 2014

Fairbanks Permanent Fund

■ **Bonds** (*Underweight*)

- **Treasuries have become further overvalued**; held as insurance against flight to quality/deflation
- Maintain **modestly below** index duration
- Remain overweight **spread product** (corporate bonds)

■ **Equities** (*Overweight*)

- Maintain overweight to **U.S. equities**
 - ◆ Stronger U.S. economic growth relative to the rest of the world
- Neutral on **international markets**
 - ◆ Valuation is more attractive, but weak currencies impact returns
 - ◆ EM affected by weak corporate earnings and falling commodities

Outlook and Positioning

- Global multi-speed economic expansion
 - U.S. leading the way, Japan improving, Europe shaky, China wildcard
 - Inflation tame across the globe: +1.3% U.S., -0.2% Europe, & +1.5% China
 - Oil price collapse is bad for producers (and Alaska), but good for the consumer
- Central banks diverging, as Fed looks to raise rates sometime in 2015
 - U.S. QE ended in October and Federal Reserve set to be “patient” with any rate hikes
 - ECB and BoJ dovish for years as economies sluggish and deflation risk remains
 - Interest rate differentials driving strength in the dollar
- Maintain slight overweight to equities vs. fixed income
 - Record U.S. earnings with full valuations
 - Stocks cheaper overseas (especially the emerging markets), but weak currencies impact dollar returns
 - Interest rates at historic lows, but only a gradual rise is anticipated with movement focused on the front end of the curve

Compliance Report

Background

April 21, 2010

To: Permanent Fund Review Board

From: City of Fairbanks, Finance Department and APCM

Subject: Compliance

During this year's audit of the Permanent Fund the question was raised as to exactly how does the Finance Department know the Fund was in compliance with the various restrictions contained in the authorizing ordinances and resolutions. While the auditor's questions were answered it became apparent that a more formalized compliance system would make this question mute.

Nine specific compliance questions have been identified and it is recommended that a compliance appendix be included at each quarterly meeting illustrating that the Fund meets all of the respective criteria. The identified nine items are as follows:

1. Equity and Fixed-income limitations as well as range limitations within the two categories.
2. Corporate debt limitation of 30% of total portfolio market value.
3. Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration US treasury.
4. Limitation on the purchase of any CMBS after January 1, 2009.
5. Ratings and downgrade limitations on corporate securities.
6. Five percent limitation on any one security (total portfolio).
7. Ten percent limitation on Baa rated securities (fixed income portfolio).
8. Duration constraint of between 80-120 percent of the Barclays Aggregate.
9. Twenty-Five percent industry limitation (total portfolio).

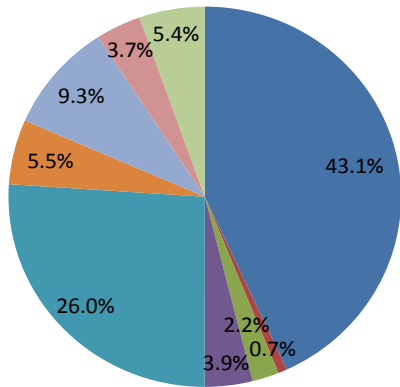
In the attached packet each of the nine limitations are addressed by either a specific report or calculation based upon an enclosed report to illustrate compliance. Should the Board approve of the format, the Compliance Report will become a regular appendix presented at each quarterly meeting.

Item 1

- Equity and fixed-income limitations as well as range limitations within the two categories
 - Copy of quarterly chart illustrating targets & ranges vs. actual
 - Portfolio Appraisal report (Appendix)

Asset Allocation as of December 31, 2014

Fairbanks Permanent Fund



- U.S. Fixed Income
- U.S. TIPS
- International Bonds
- Cash
- Large Cap
- Mid/Small Cap
- International
- Emerging Markets
- Real Estate
- Commodities

Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	50.0%	55%	40-70%	\$60,468,156
U.S. Fixed Income	43.1%	40	30-70	\$52,146,398
U.S. TIPS	0.7%	5	0-10	\$896,508
International Bonds	2.2%	5	0-10	\$2,655,500
Cash	3.9%	5	0-10	\$4,769,750
Equities	50.0%	45%	30-60%	\$60,409,144
Large Cap	26.0%	22	15-50	\$31,463,078
Mid/Small Cap	5.5%	5	0-10	\$6,656,311
International	9.3%	9	0-15	\$11,236,307
Emerging Markets	3.7%	4	0-10	\$4,519,178
Real Estate	5.4%	5	0-10	\$6,534,270
Commodities	0.0%	0%	0-10	\$0

Total

\$120,877,300

Item 2

- Corporate debt limitations of 30% of the total portfolio market value
 - See attached Portfolio Appraisal report

Portfolio Appraisal as of December 31, 2014

Fairbanks Permanent Fund

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
CORPORATE BONDS									
500,000	JP MORGAN CHASE & CO 4.750% Due 03-01-15	98.36	491,795	100.57	502,860	0.42	23,750	7,917	1.27
500,000	CITIGROUP INC 4.750% Due 05-19-15	104.97	524,875	101.47	507,370	0.42	23,750	2,771	0.88
500,000	BANK OF MONTREAL 2.850% Due 06-09-15	100.59	502,930	101.00	505,005	0.42	14,250	871	0.56
250,000	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	104.55	261,377	0.22	13,750	6,187	1.12
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	105.56	369,449	0.31	18,812	5,539	0.73
500,000	AT&T INC 2.950% Due 05-15-16	104.33	521,670	102.52	512,625	0.42	14,750	1,885	1.09
500,000	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	102.05	510,255	0.42	10,750	1,374	0.64
1,250,000	TORONTO-DOMINION BANK (144A) 1.625% Due 09-14-16	99.93	1,249,162	101.17	1,264,587	1.05	20,312	6,037	0.93
500,000	BANK AMER CORP 5.625% Due 10-14-16	99.93	499,670	107.09	535,445	0.44	28,125	6,016	1.58
675,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	104.71	706,819	107.95	728,689	0.60	37,969	8,016	1.12
500,000	MORGAN STANLEY 5.750% Due 10-18-16	110.27	551,340	107.37	536,855	0.44	28,750	5,830	1.57
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300	102.24	1,022,410	0.85	22,500	5,687	1.24
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.49	761,160	0.63	14,767	451	1.35
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	103.40	516,980	0.43	15,250	7,032	1.68
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	111.44	557,220	0.46	28,500	8,471	1.37

**COMPLIANCE
REPORT**

Portfolio Appraisal as of December 31, 2014

Fairbanks Permanent Fund

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	111.12	833,415	0.69	46,500	11,625	2.02
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	111.23	556,155	0.46	28,125	1,562	1.70
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	111.98	559,890	0.46	28,750	11,979	1.74
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	111.13	638,992	0.53	30,762	10,254	1.72
1,000,000	GENERAL ELECTRIC CAP CORP. 5.625% Due 05-01-18	101.74	1,017,425	112.52	1,125,230	0.93	56,250	9,375	1.74
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	112.65	563,260	0.47	28,250	3,610	1.77
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	100.30	1,003,040	0.83	19,500	2,492	1.87
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19	99.16	495,805	119.63	598,150	0.49	35,750	13,506	2.15
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	118.95	713,676	0.59	45,000	17,000	2.62
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	111.35	668,112	0.55	28,200	10,653	1.83
500,000	JP MORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	116.16	580,790	0.48	31,500	5,950	2.34
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	109.86	659,184	0.55	25,200	2,100	1.86
750,000	ADOBE SYSTEMS INC 4.750% Due 02-01-20	112.47	843,502	109.77	823,297	0.68	35,625	14,844	2.68
775,000	COMCAST CORP 5.150% Due 03-01-20	116.47	902,635	113.25	877,703	0.73	39,912	13,304	2.40
500,000	NBCUNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	113.48	567,400	0.47	25,750	4,363	2.44
500,000	PEPSICO INC 3.125% Due 11-01-20	108.06	540,290	103.49	517,475	0.43	15,625	2,604	2.48

**COMPLIANCE
REPORT**

Portfolio Appraisal as of December 31, 2014

Fairbanks Permanent Fund

<u>Quantity</u>	<u>Security</u>	<u>Average Cost</u>	<u>Total Average Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Annual Income</u>	<u>Accrued Interest</u>	<u>Yield to Maturity</u>
750,000	DOW CHEMICAL CO* 4.250% Due 11-15-20	108.13	810,952	106.91	801,847	0.66	31,875	4,073	2.96
1,000,000	CAMPBELL SOUP CO 8.875% Due 05-01-21	129.52	1,295,200	130.87	1,308,750	1.08	88,750	14,792	3.41
786,000	CARGILL INC. (144a) 4.307% Due 05-14-21	98.06	770,763	109.98	864,411	0.72	33,853	4,420	2.60
750,000	GENERAL MILLS INC 3.150% Due 12-15-21	102.88	771,577	103.32	774,870	0.64	23,625	1,050	2.62
500,000	BELLSOUTH CORP 6.000% Due 11-15-34	97.52	487,595	115.62	578,085	0.48	30,000	3,833	4.77
500,000	MCDONALDS CORP 5.700% Due 02-01-39	120.31	601,570	122.83	614,145	0.51	28,500	11,875	4.19
500,000	CATERPILLAR INC 4.300% Due 05-15-44	103.05	515,235	106.79	533,940	0.44	21,500	2,747	3.91
	Accrued Interest				252,095	0.21			
			<u>25,068,300</u>		<u>26,106,202</u>	<u>21.60</u>		<u>252,095</u>	

Items 3 & 4

- Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration U.S. Treasury
- Limitation on the purchase of any CMBS after January 1, 2009
 - See attached Purchase and Sale report

**COMPLIANCE
REPORT**

Purchases and Sales from September 30, 2014 to December 31, 2014

Fairbanks Permanent Fund

Portfolio Name	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Yield On Cost	Spread Over TSY	Sector	Sec Type Code
PURCHASES										
FAIRBANKS PERMANENT	11-06-14	11-12-14	500,000	CATERPILLAR INC 4.300% Due 05-15-44	103.05	515,235.00	4.12	102	Corporate Bonds	cbus
FAIRBANKS PERMANENT	12-22-14	12-22-14	915.5900	VANGUARD INST'L S&P500 IN	189.65	173,641.70	1.73		Domestic Large Cap E	mfus
						688,876.70	1.73			
							1.73			
SALES										
FAIRBANKS PERMANENT	10-15-14	10-15-14	600,000	CITIGROUP INC 5.500% Due 10-15-14	100.00	600,000.00	?		Corporate Bonds	cbus
FAIRBANKS PERMANENT	11-17-14	11-17-14	1,000,000.000	GE CAPITAL CREDIT CARD MA 3.800% Due 11-15-17	100.00	1,000,000.00	?		Asset Backed Securit	abus
FAIRBANKS PERMANENT	11-18-14	11-18-14	117,909.03	CREDIT SUISSE FIRST BOSTO 4.691% Due 04-01-37	100.00	117,909.05	?		CMBS	bsus
FAIRBANKS PERMANENT	11-24-14	11-24-14	500,000	VERIZON COMMUNICATIONS 5.500% Due 04-01-17	110.50	552,515.00	0.97		Corporate Bonds	cbus
FAIRBANKS PERMANENT	12-10-14	12-15-14	58,544.0000	VANGUARD FTSE EMERGING MA	39.83	2,331,644.75	2.72		Emerging Market Equi	emus
						4,602,068.80	1.52			
							1.52			

Item 5

- Ratings and downgrade limitations on corporate securities
 - See attached Portfolio Holdings (Expanded) report

COMPLIANCE
REPORT

Portfolio Holdings (Expanded) as of December 31, 2014

Fairbanks Permanent Fund

													Port				
	Pos	Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC	Group	Sector	CUSIP	Issuer	Mty	
FAIRBANK (019)		Aa3	AA-	3.866		57,792,978	100.00	1.89	5.00	5.09	0.506						
ADBE 4 % 02/01/20	750,000.00	Baa1	A-	4.750	109.80	838,311	1.45	2.68	4.46	4.51	0.247	Software	Technology	00724FAB7	ADOBE SYSTEMS INC	02/01/2020	
BAC 5 ¼ 10/14/16	500,000.00	Baa2	A-	5.625	107.04	541,215	0.94	1.61	1.70	1.70	0.038	Banks	Financial	060505CS1	BANK OF AMERICA CORP	10/14/2016	
BK 1.969 06/20/17	750,000.00	A1	A+	1.969	101.25	759,826	1.31	1.45	2.40	2.41	0.071	Banks	Financial	064058AA8	BANK OF NEW YORK MELLON	06/20/2017	
BMO 2.85 06/09/15	500,000.00	Aaa		2.850	101.04	506,047	0.88	0.49	0.44	0.44	0.013	Banks	Financial	063679BV5	BANK OF MONTREAL	06/09/2015	
BSCMS 2005-PWR8 A4	500,000.00	Aaa		4.674	100.61	383,200	0.66	2.10	0.29	0.32	0.003	Commercial MBS	Mortgage Securities	07383F7W2	BEAR STEARNS COMMERCIAL MORTGA	06/11/2041	
C 4 % 05/19/15	500,000.00	Baa2	A-	4.750	101.47	510,131	0.88	0.89	0.38	0.38	0.009	Banks	Financial	172967FD8	CITIGROUP INC	05/19/2015	
CARGIL 4.307 05/14/21	786,000.00	A2	A	4.307	109.54	865,393	1.50	2.67	5.57	5.64	0.370	Agriculture	Consumer Non-cyclical	141781AY0	CARGILL INC	05/14/2021	
CAT 4.3 05/15/44	500,000.00	A2	A	4.300	106.95	537,501	0.93	3.90	16.80	17.13	4.071	Machinery-Constr&Mining	Industrial	149123CD1	CATERPILLAR INC	05/15/2044	
CAT 7.15 02/15/19	500,000.00	A2	A	7.150	119.73	612,143	1.06	2.13	3.57	3.60	0.167	Machinery-Constr&Mining	Industrial	14912L4E8	CATERPILLAR FINANCIAL SE	02/15/2019	
CD 2005-CD1 A4	1,000,000.00	Aaa	AAA	5.226	101.72	956,080	1.65	1.75	0.54	0.62	0.007	Commercial MBS	Mortgage Securities	12513EAG9	CD COMMERCIAL MORTGAGE TRUST	07/15/2044	
CMCSA 5.15 03/01/20	775,000.00	A3	A-	5.150	113.04	889,352	1.54	2.45	4.52	4.56	0.252	Media	Communications	20030NBA8	COMCAST CORP	03/01/2020	
CMCSA 5.15 04/30/20	500,000.00	A3	A-	5.150	113.48	571,701	0.99	2.44	4.68	4.73	0.264	Media	Communications	63946BAD2	NBCUNIVERSAL MEDIA LLC	04/30/2020	
COP 5 ¼ 10/15/16	675,000.00	A1	A	5.625	107.84	735,933	1.27	1.18	1.70	1.71	0.038	Oil&Gas	Energy	20825TAA5	CONOCOPHILLIPS CANADA	10/15/2016	
CPB 3.05 07/15/17	500,000.00	A3	BBB+	3.050	103.45	524,293	0.91	1.66	2.41	2.42	0.074	Food	Consumer Non-cyclical	134429AV1	CAMPBELL SOUP CO	07/15/2017	
CPB 8 ¼ 05/01/21	1,000,000.00	A3	BBB+	8.875	128.77	1,302,534	2.25	3.73	5.01	5.06	0.317	Food	Consumer Non-cyclical	134429AG4	CAMPBELL SOUP CO	05/01/2021	
DOW 4 ¼ 11/15/20	750,000.00	Baa2	BBB	4.250	107.19	807,988	1.40	2.86	4.99	5.16	0.275	Chemicals	Basic Materials	260543CC5	DOW CHEMICAL CO/THE	11/15/2020	
EXC 6.2 10/01/17	750,000.00	Baa2	BBB	6.200	111.02	844,257	1.46	2.06	2.52	2.53	0.080	Electric	Utilities	30161MAE3	EXELON GENERATION CO LLC	10/01/2017	
FG A16590	1,063,778.00			6.000	114.10	77,518	0.13	1.91	3.46	3.04	-0.068	FGLMC Collateral	Mortgage Securities	31296RKB3	Freddie Mac	12/01/2033	
FG A36703	750,000.00			4.500	109.15	88,052	0.15	1.86	3.49	2.66	-1.256	FGLMC Collateral	Mortgage Securities	31297SNU5	Freddie Mac	08/01/2035	
FG A77796	2,925,873.00			5.500	111.93	145,220	0.25	1.76	3.25	2.58	-0.267	FGLMC Collateral	Mortgage Securities	3128LBUV8	Freddie Mac	05/01/2038	
FG B17355	1,012,036.00			5.000	105.91	110,968	0.19	1.29	1.61	1.58	0.003	FGLMC Collateral	Mortgage Securities	312970E44	Freddie Mac	12/01/2019	
FG B17982	1,000,000.00			4.000	105.99	136,887	0.24	0.60	1.78	1.62	-0.181	FGLMC Collateral	Mortgage Securities	3129702P0	Freddie Mac	03/01/2020	
FG C01403	1,000,000.00			6.000	113.86	25,558	0.04	1.92	3.41	2.98	-0.057	FGLMC Collateral	Mortgage Securities	31292HRY2	Freddie Mac	09/01/2032	
FG E01136	2,000,000.00			5.500	105.12	20,967	0.04	-0.75	0.85	0.89	0.011	FGLMC Collateral	Mortgage Securities	31294KHM0	Freddie Mac	03/01/2017	
FG G05253	2,016,834.00			5.000	110.69	189,340	0.33	1.75	3.35	2.47	-0.739	FGLMC Collateral	Mortgage Securities	3128M7E28	Freddie Mac	02/01/2039	
FG G08264	1,500,000.00			6.000	113.48	150,927	0.26	1.89	3.33	2.84	-0.099	FGLMC Collateral	Mortgage Securities	3128MJJ0	Freddie Mac	04/01/2038	
FH 1G2124	1,000,000.00			5.883	106.36	140,206	0.24	2.19	1.77	1.65	-0.030	FHLMC Collateral	Mortgage Securities	3128QSLD6	Freddie Mac	08/01/2037	
FH 847740	500,000.00			2.425	106.67	19,153	0.03	1.07	1.37	0.95	-0.244	FHLMC Collateral	Mortgage Securities	3128IR556	Freddie Mac	04/01/2037	
FHLB 4 ¼ 03/13/20	200,000.00	Aaa	AA+	4.125	111.14	224,761	0.39	1.87	4.67	4.71	0.263	Sovereign	Government	3133XXP50	FEDERAL HOME LOAN BANK	03/13/2020	
FHLMC 6 ¼ 07/15/32	500,000.00	Aaa	AA+	6.250	145.82	743,520	1.29	2.90	11.71	11.90	1.851	Sovereign	Government	3134A4XX1	FREDDIE MAC	07/15/2032	
FN 254195	2,008,126.00			5.500	104.97	22,440	0.04	-0.77	0.84	0.89	0.011	FNMA Collateral	Mortgage Securities	31371KKG5	Fannie Mae	02/01/2017	
FN 745552	800,000.00			2.040	105.23	79,520	0.14	0.99	1.34	1.75	-0.333	FNMA Collateral	Mortgage Securities	31403DH51	Fannie Mae	02/01/2036	
FN 814349	1,000,000.00			4.500	105.76	115,957	0.20	1.09	1.75	1.60	-0.097	FNMA Collateral	Mortgage Securities	31406MWJ1	Fannie Mae	03/01/2020	
FN 819922	1,000,001.00			5.500	107.51	80,668	0.14	1.23	1.81	1.75	0.007	FNMA Collateral	Mortgage Securities	31406T4F5	Fannie Mae	04/01/2020	
FN 819924	1,000,000.00			4.500	105.76	78,788	0.14	1.18	1.79	1.67	-0.106	FNMA Collateral	Mortgage Securities	31406T4H1	Fannie Mae	04/01/2020	
FN 820607	733,971.00			1.946	105.48	116,995	0.20	0.74	1.11	0.82	-0.069	FNMA Collateral	Mortgage Securities	31406UU89	Fannie Mae	03/01/2035	
FN 826090	990,000.00			2.251	103.84	67,693	0.12	1.49	1.15	0.93	-0.262	FNMA Collateral	Mortgage Securities	31407BXT1	Fannie Mae	07/01/2035	
FN 838293	1,500,000.00			1.980	104.87	87,464	0.15	1.06	1.51	0.92	-0.033	FNMA Collateral	Mortgage Securities	31407RKE3	Fannie Mae	08/01/2035	
FN 888348	1,425,707.00			5.000	106.05	104,151	0.18	2.17	2.20	2.18	-0.034	FNMA Collateral	Mortgage Securities	31410F5H4	Fannie Mae	05/01/2022	
FN 943054	1,000,000.00			2.155	106.57	64,707	0.11	0.85	2.34	0.92	0.097	FNMA Collateral	Mortgage Securities	31413EE35	Fannie Mae	08/01/2037	
FN 968813	2,957,641.00			6.000	114.44	158,556	0.27	1.62	3.41	2.95	-0.099	FNMA Collateral	Mortgage Securities	31414KYJ3	Fannie Mae	01/01/2038	
FN AA6013	1,135,102.00			4.500	108.93	201,842	0.35	2.04	3.73	2.60	-2.024	FNMA Collateral	Mortgage Securities	31416PVF1	Fannie Mae	05/01/2039	

**COMPLIANCE
REPORT**

Portfolio Holdings (Expanded) as of December 31, 2014

Fairbanks Permanent Fund

	Pos	Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC	Port				
												Group	Sector	CUSIP	Issuer	Mty
FAIRBANK (019)		Aa3	AA-	3.866		57,792,978	100.00	1.89	5.00	5.09	0.506					
FN AD2331	922,796.00			4.000	106.94	211,820	0.37	1.42	2.75	2.11	-0.938	FNMA Collateral	Mortgage Securities	31418PSV8	Fannie Mae	03/01/2025
FN AD 7073	577,378.00			4.000	106.94	116,440	0.20	1.45	2.79	2.13	-0.989	FNMA Collateral	Mortgage Securities	31418U2F0	Fannie Mae	06/01/2025
FNMA 6 ¼ 05/15/29	2,250,000.00	Aaa	AA+	6.250	139.81	3,163,780	5.47	2.85	10.28	10.44	1.369	Sovereign	Government	31359MEU3	FANNIE MAE	05/15/2029
G2 2563	2,545,290.00			6.500	115.28	30,185	0.05	2.20	3.50	3.46	0.081	GNMA2 Collateral	Mortgage Securities	36202CZ48	Government National Mortgage A	03/20/2028
GE 5 ¼ 05/01/18	1,000,000.00	A1	AA+	5.625	112.42	1,133,542	1.96	1.77	3.05	3.07	0.114	Diversified Finan Serv	Financial	36962G3U6	GENERAL ELEC CAP CORP	05/01/2018
GIS 3.15 12/15/21	750,000.00	A3	BBB+	3.150	103.34	776,069	1.34	2.60	6.02	6.25	0.415	Food	Consumer Non-cyclical	370334BM5	GENERAL MILLS INC	12/15/2021
GN 587075	2,000,000.00			6.500	112.92	32,052	0.06	3.15	3.79	3.82	0.076	GNMA Collateral	Mortgage Securities	36201MFQ0	Government National Mortgage A	05/15/2032
GN 617115	1,500,000.00			5.500	111.76	195,367	0.34	2.35	3.74	3.71	-0.100	GNMA Collateral	Mortgage Securities	36290TSC4	Government National Mortgage A	06/15/2036
GS 7 ¼ 02/15/19	600,000.00	Baa1	A-	7.500	118.93	730,571	1.26	2.62	3.54	3.57	0.165	Banks	Financial	38141EA25	GOLDMAN SACHS GROUP INC	02/15/2019
GSK 5.65 05/15/18	500,000.00	A2	A+	5.650	112.57	566,457	0.98	1.79	3.09	3.10	0.117	Pharmaceuticals	Consumer Non-cyclical	37737ZAD9	GLAXOSMITHKLINE CAP INC	05/15/2018
HSBC 5 ¼ 01/19/16	250,000.00	Baa1	A	5.500	104.58	267,638	0.46	1.10	1.01	1.01	0.020	Diversified Finan Serv	Financial	40429CFN7	HSBC FINANCE CORP	01/19/2016
IBM 5.7 09/14/17	500,000.00	Aa3	AA-	5.700	111.18	564,394	0.98	1.46	2.50	2.51	0.082	Computers	Technology	459200GJ4	IBM CORP	09/14/2017
JNJ 2.15 05/15/16	500,000.00	Aaa	AAA	2.150	102.03	511,540	0.89	0.66	1.35	1.35	0.025	Pharmaceuticals	Consumer Non-cyclical	478160AY0	JOHNSON & JOHNSON	05/15/2016
JPM 4 ¼ 03/01/15	500,000.00	A3	A	4.750	100.60	510,911	0.88	1.13	0.17	0.16	0.212	Banks	Financial	46625HC88	JPMORGAN CHASE & CO	03/01/2015
JPM 6.3 04/23/19	500,000.00	A3	A	6.300	116.13	586,623	1.02	2.34	3.80	3.83	0.176	Banks	Financial	46625HHL7	JPMORGAN CHASE & CO	04/23/2019
JPMCC 2007-CB19 A4	500,000.00	Aa2	A+	5.698	108.32	543,994	0.94	1.79	2.03	3.02	0.130	Commercial MBS	Mortgage Securities	46630VAD4	JP MORGAN CHASE COMMERCIAL MOR	02/12/2049
JPMCC 2007-LD12 A4	500,000.00	Aaa	A-	5.882	108.04	542,635	0.94	2.15	2.12	2.30	0.068	Commercial MBS	Mortgage Securities	46632HAD3	JP MORGAN CHASE COMMERCIAL MOR	02/15/2051
LBUBS 2006-C7 A2	700,000.00		AAA	5.300	101.52	334,462	0.58	3.77	1.00	1.52	0.032	Commercial MBS	Mortgage Securities	50180CAB6	LB-UBS COMMERCIAL MORTGAGE TRU	11/15/2038
MCD 5.35 03/01/18	575,000.00	A2	A	5.350	111.18	649,528	1.12	1.71	2.90	2.91	0.109	Retail	Consumer Cyclical	58013MEE0	MCDONALD'S CORP	03/01/2018
MCD 5.7 02/01/39	500,000.00	A2	A	5.700	122.11	622,414	1.08	4.23	13.86	14.04	2.779	Retail	Consumer Cyclical	58013MEH3	MCDONALD'S CORP	02/01/2039
MS 5 ¼ 10/18/16	500,000.00	Baa2	A-	5.750	107.51	543,390	0.94	1.50	1.71	1.71	0.039	Banks	Financial	61746BDB9	MORGAN STANLEY	10/18/2016
MSFT 4.2 06/01/19	600,000.00	Aaa	AAA	4.200	109.94	661,764	1.15	1.84	4.05	4.08	0.195	Software	Technology	594918AC8	MICROSOFT CORP	06/01/2019
PEP 3 ¼ 11/01/20	500,000.00	A1	A-	3.125	103.72	521,211	0.90	2.44	5.30	5.36	0.329	Beverages	Consumer Non-cyclical	713448BR8	PEPSICO INC	11/01/2020
PG 4.7 02/15/19	600,000.00	Aa3	AA-	4.700	111.07	677,056	1.17	1.90	3.72	3.75	0.174	Cosmetics/Personal Care	Consumer Non-cyclical	742718DN6	PROCTER & GAMBLE CO/THE	02/15/2019
T 1 ¼ 08/15/22	1,000,000.00			1.625	97.21	978,203	1.69	2.02	7.08	7.18	0.574	Sovereign	Government	912828TJ9	US TREASURY N/B	08/15/2022
T 1 ¼ 06/30/20	2,600,000.00			1.875	100.67	2,617,367	4.53	1.75	5.21	5.26	0.311	Sovereign	Government	912828VJ6	US TREASURY N/B	06/30/2020
T 2 ¼ 08/15/23	3,500,000.00			2.500	103.17	3,643,828	6.30	2.10	7.68	7.80	0.691	Sovereign	Government	912828V56	US TREASURY N/B	08/15/2023
T 2 ¼ 02/15/19	500,000.00			2.750	105.21	531,210	0.92	1.44	3.87	3.90	0.180	Sovereign	Government	912828K01	US TREASURY N/B	02/15/2019
T 2 ¼ 11/15/23	4,750,000.00			2.750	105.23	5,015,231	8.68	2.10	7.85	7.98	0.720	Sovereign	Government	912828WE6	US TREASURY N/B	11/15/2023
T 2.95 05/15/16	500,000.00	A3	A-	2.950	102.55	514,612	0.89	1.08	1.34	1.34	0.025	Telecommunications	Communications	00206RAW2	AT&T INC	05/15/2016
T 3 ¼ 02/15/39	1,375,000.00			3.500	114.98	1,599,028	2.77	2.65	16.65	16.99	3.676	Sovereign	Government	912810QA9	US TREASURY N/B	02/15/2039
T 3 ¼ 05/15/21	500,000.00			3.125	107.29	538,450	0.93	1.90	5.78	5.84	0.389	Sovereign	Government	912828QN3	US TREASURY N/B	05/15/2021
T 5 ¼ 02/15/29	1,000,000.00			5.250	134.57	1,365,390	2.36	2.36	10.49	10.67	1.412	Sovereign	Government	912810FG8	US TREASURY N/B	02/15/2029
T 6 11/15/34	500,000.00		A-	6.000	116.10	584,319	1.01	4.74	12.10	12.27	2.051	Telecommunications	Communications	079860AK8	BELLSOUTH CORP	11/15/2034
TD 1 ¼ 09/14/16	1,250,000.00	Aaa	A-	1.625	101.14	1,270,235	2.20	0.95	1.67	1.68	0.038	Banks	Financial	891145RB2	TORONTO-DOMINION BANK	09/14/2016
TI1 1 ¼ 01/15/18	750,000.00			1.625	104.79	897,134	1.55	0.05	1.48	3.21	0.114	Sovereign	Government	912828HN3	TSY INFL IX N/B	01/15/2018
UBS 2 ¼ 03/30/17	1,000,000.00	Aaa	A-	2.250	102.23	1,027,887	1.78	1.24	2.18	2.18	0.059	Banks	Financial	90349CAA2	UBS AG LONDON	03/30/2017
UNH 5 ¼ 03/15/16	350,000.00	A3	A+	5.375	105.51	374,836	0.65	0.77	1.16	1.16	0.023	Healthcare-Services	Consumer Non-cyclical	91324PAQ5	UNITEDHEALTH GROUP INC	03/15/2016
USB 1.95 11/15/18	1,000,000.00	A1	A+	1.950	100.27	1,005,153	1.74	1.88	3.63	3.72	0.151	Banks	Financial	91159HHE3	US BANCORP	11/15/2018
USD	4,769,749.66	Aaa	AAA	0.000	1.00	4,769,749	8.25	0.00	0.00	0.00	0.000					
WFC 5 ¼ 02/01/18	500,000.00	A2	A+	5.750	111.84	571,188	0.99	1.79	2.80	2.82	0.104	Banks	Financial	92976WBH8	WACHOVIA CORP	02/01/2018
WFC 5 ¼ 12/11/17	500,000.00	A2	A+	5.625	111.19	557,513	0.96	1.71	2.74	2.75	0.092	Banks	Financial	949746NX5	WELLS FARGO & COMPANY	12/11/2017

Item 6

- Five percent limitations on any one security within the entire portfolio
 - See Portfolio Appraisal report (Appendix)

Items 7 & 8

- Ten percent limitation on Baa rated securities within the fixed income portfolio
- Duration constraint between 80-120 percent of the Barclays Aggregate Index
 - See attached Duration-Weighted Distribution by Quality report

Distribution by Quality as of December 31, 2014

Fairbanks Permanent Fund

	Port					Bench				
	Mkt Val	Wgt	OAD	CTD	%TD	Mkt Val	Wgt	OAD	CTD	%TD
FAIRBANK (019)	\$ 57,786,371	100.00	5.09	5.09	100.00	\$ 22,109,081,814	100.00	5.69	5.69	100.00
AAA	\$ 34,371,441	59.48	5.71	3.40	66.80	\$ 15,571,799,901	70.43	5.30	3.74	65.73
AA	\$ 2,774,649	4.80	2.93	0.14	2.75	\$ 1,097,585,247	4.96	5.41	0.26	4.57
A	\$ 15,548,714	26.91	4.32	1.16	22.79	\$ 2,441,965,444	11.05	6.88	0.76	13.36
BBB	\$ 5,091,562	8.81	4.47	0.39	7.66	\$ 2,716,626,380	12.29	7.10	0.87	15.29
BB						\$ 73,075,504	0.33	5.93	0.02	0.35
B						\$ 803,624	0.00	4.72	0.00	0.00
NR						\$ 207,225,708	0.94	4.04	0.04	0.70

Portfolio Duration as a % of Benchmark

89%

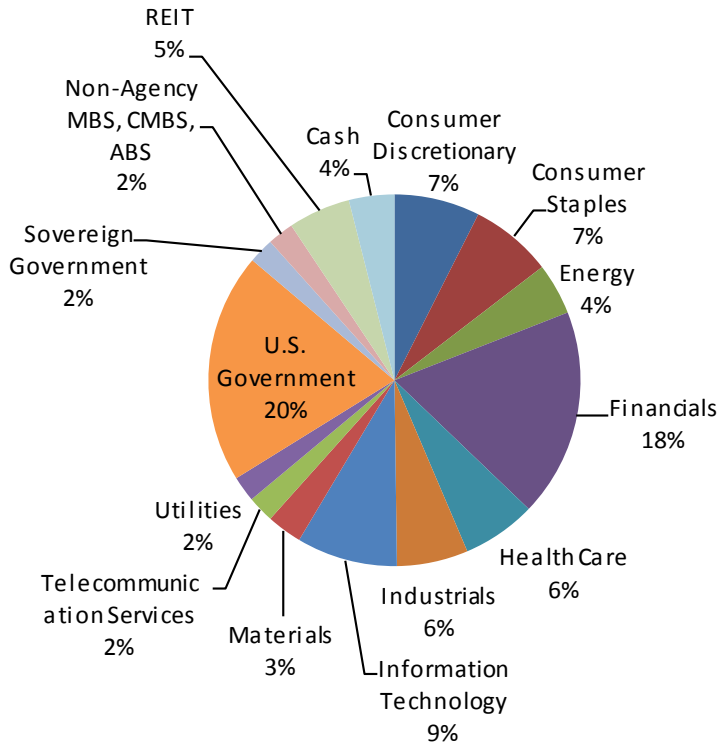
Duration gauges price sensitivity of fixed income securities and represents the expected percentage change in market value when interest rates change by 1%.

Item 9

- Twenty-five percent industry limitation within the entire portfolio
 - See attached GICS Sector Concentration report

GICS Sector Concentration* as of December 31, 2014

Fairbanks Permanent Fund



Sector	Market Value	% of Portfolio
Consumer Discretionary	8,996,484	7%
Consumer Staples	8,624,022	7%
Energy	5,419,401	4%
Financials	21,888,956	18%
Health Care	7,766,612	6%
Industrials	7,488,230	6%
Information Technology	10,601,317	9%
Materials	3,700,879	3%
Telecommunication Services	2,798,433	2%
Utilities	2,696,743	2%
<hr/>		
U.S. Government - Treasury/Agency/Agency MBS	24,182,601	20%
Sovereign Government	2,655,500	2%
Non-Agency MBS, CMBS, ABS	2,754,104	2%
REIT	6,534,270	5%
Commodities	-	0%
Cash	4,769,750	4%

Total Portfolio **\$ 120,877,300** **100%**

Includes Individual Bond and ETF Holdings

* As defined by the Global Industry Classification Standard (GICS) provided by Standard & Poor's/MSCI Barra

Appendix

APCM Investment Staff



EVAN ROSE
Chief Executive Officer

Alaska Permanent Capital Management 1998 – Present
Dain Rauchsler, Vice President, Corporate Finance 1991-1998
Pacific Securities, Vice President, Corporate Finance 1987-1990
University of Washington, MBA
University of Oregon, BS Finance
Series 65 License



JEFF PANTAGES, CFA®
Chief Investment Officer

Alaska Permanent Capital Management 2005 – Present
Members Capital Advisors, Senior Vice President, Director of Fixed Income 1998-2004
Security Benefit Group, Senior Vice President, Chief Investment Officer 1992-1998
Prudential Insurance, Managing Director 1985-1992
Alliance Capital Management, Mellon Bank Armcso Insurance
Massachusetts Institute of Technology, MBA
University of Wisconsin, MA
Simon Fraser University, BA
Chartered Financial Analyst®



JASON L. ROTH
Senior Vice President, Investments

Alaska Permanent Capital Management 2011 – Present
First National Bank Alaska 1979-2011
SVP & CFO, Anchorage, AK 1992-2011
Comptroller, Anchorage, AK 1984-1992
Area VP, Southeast Alaska, Juneau, AK 1983-1987
University of Arizona, BS Business Administration



BERTRAM WAGNON
Senior Vice President, Investments

Alaska Permanent Capital Management 1995 – Present
Kemper Securities, Vice President, Public Finance 1994-1995
Mark Air, VP Finance 1992-1993
Alaska Industrial Development Authority, Executive Director 1982-1991
University of Alaska, BA Business Administration



LAURA BRUCE, CFP®, ChFC®
Senior Vice President, Director of Client Relations

Alaska Permanent Capital Management 2007 – Present
First National Bank of Anchorage, Trust Officer/Portfolio Development 2002-2007
Legacy Wealth Strategies, Owner/Consultant 2002-2007
Wachovia Securities, Financial Advisor/Institutional Relationship Mgr. 1999-2003
Bank of America, VP Private Bank Portfolio Mgr. 1994-1999
University of Wisconsin-Whitewater, BBA
CERTIFIED FINANCIAL PLANNER™, American College
University for International Studies, Madrid Spain
Chartered Financial Consultant, American College
Series 65 License



JULEE DUHRSEN, CPA, CFA®
Chief Compliance Officer

Alaska Permanent Capital Management 2004 – Present
Arctic Slope Consulting Group 2003
Cook Inlet Region, Inc. 1998-2002
KPMG International 1996-1998
University of Alaska Fairbanks, MBA
University of Houston, BS Mathematics
Certified Public Accountant
Chartered Financial Analyst®
Accredited Investment Fiduciary®



WILLIAM LIERMAN, CFA®
Vice President, Portfolio Manager

Alaska Permanent Capital Management 2002 – Present
Western Washington University, BA Economics/Chemistry
Chartered Financial Analyst®



BRANDY NICLAI, CFA®
Vice President, Portfolio Manager

Alaska Permanent Capital Management 2005 – Present
Wachovia Securities, Financial Advisor 2000-2005
WAVE Wholesale Co., LLC, Human Resources Manager 1998-2000
University of Alaska, MBA
Washington State University, Cum Laude BA Business Administration
Series 65 License
Chartered Financial Analyst®



NICHOLAS CASE
Senior Investment Analyst

Alaska Permanent Capital Management 2008 – Present
University of Alaska Anchorage, BBA Finance



WILLIAM COX
Investment Analyst

Alaska Permanent Capital Management 2014 – Present
Providence Health & Services Alaska, Regional Sr. Financial Analyst 2012-2014
Bare Distillery Alaska, LLC, Finance Manager 2011-2012
Alaska Business Monthly, Contributor 2010-2011
University of Alaska Anchorage, MBA
Wayne State University, BS of Finance



AMBER FRIZZELL, AIF®
Client Relationship Manager

Alaska Permanent Capital Management 2013 – Present
Alaska Humanities Forum, Project Director 2009-2013
Whitworth University, BA Business Management/International Business
Accredited Investment Fiduciary®



KIM BUTLER
Associate Financial Planner

Alaska Permanent Capital Management 2014 – Present
MacroTrend Strategies, Financial Planning Assistant 2013-2014
Charles Schwab & Co., Registered Representative 2011-2013
University of Alaska Anchorage, BBA Finance



ARLOU BARTLETT
Securities Operations Officer

Alaska Permanent Capital Management 2002 – Present
Wells Fargo, National Bank of Alaska
Investments, Loan Administration, Cash Management 1982-2002
University of Alaska, Associate in Accounting
American Institute of Banking



LAURIE FORD
Administrative Office Manager

Alaska Permanent Capital Management 1998 – Present
Carr-Gottstein Foods, Inc. Payroll Accountant 1994-1998
Owens & Turner 1985-1993
St. Cloud State University



GAIL GARBER
Administrative Assistant

Alaska Permanent Capital Management
2003 – Present

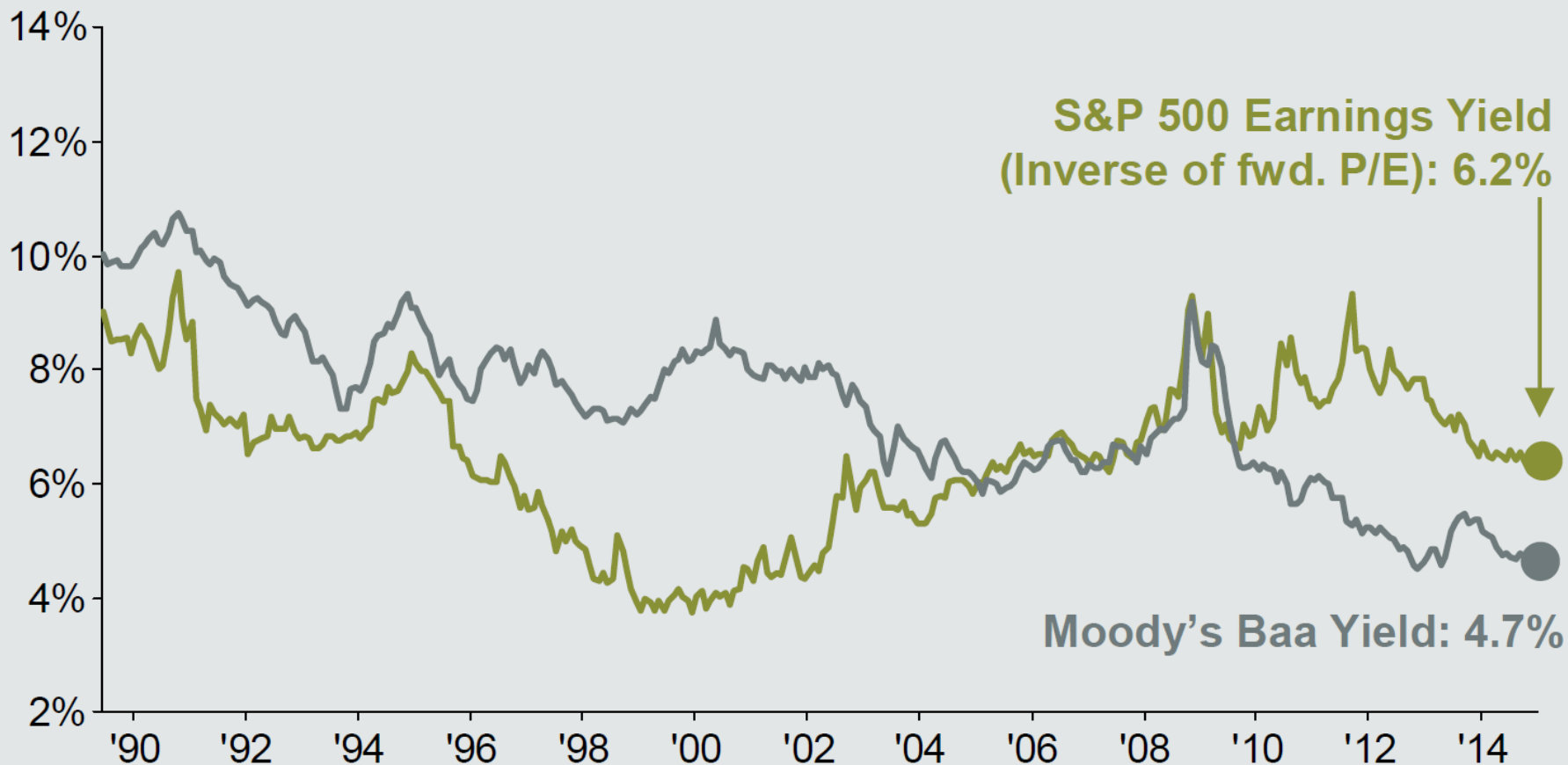


MARY KATE HERNDON
Client Service Assistant

Alaska Permanent Capital Management 2011 – Present
University of Alaska Anchorage, BA Psychology

Stocks Still Attractive Relative to Bonds

S&P 500 Earnings Yield vs. Baa Bond Yield



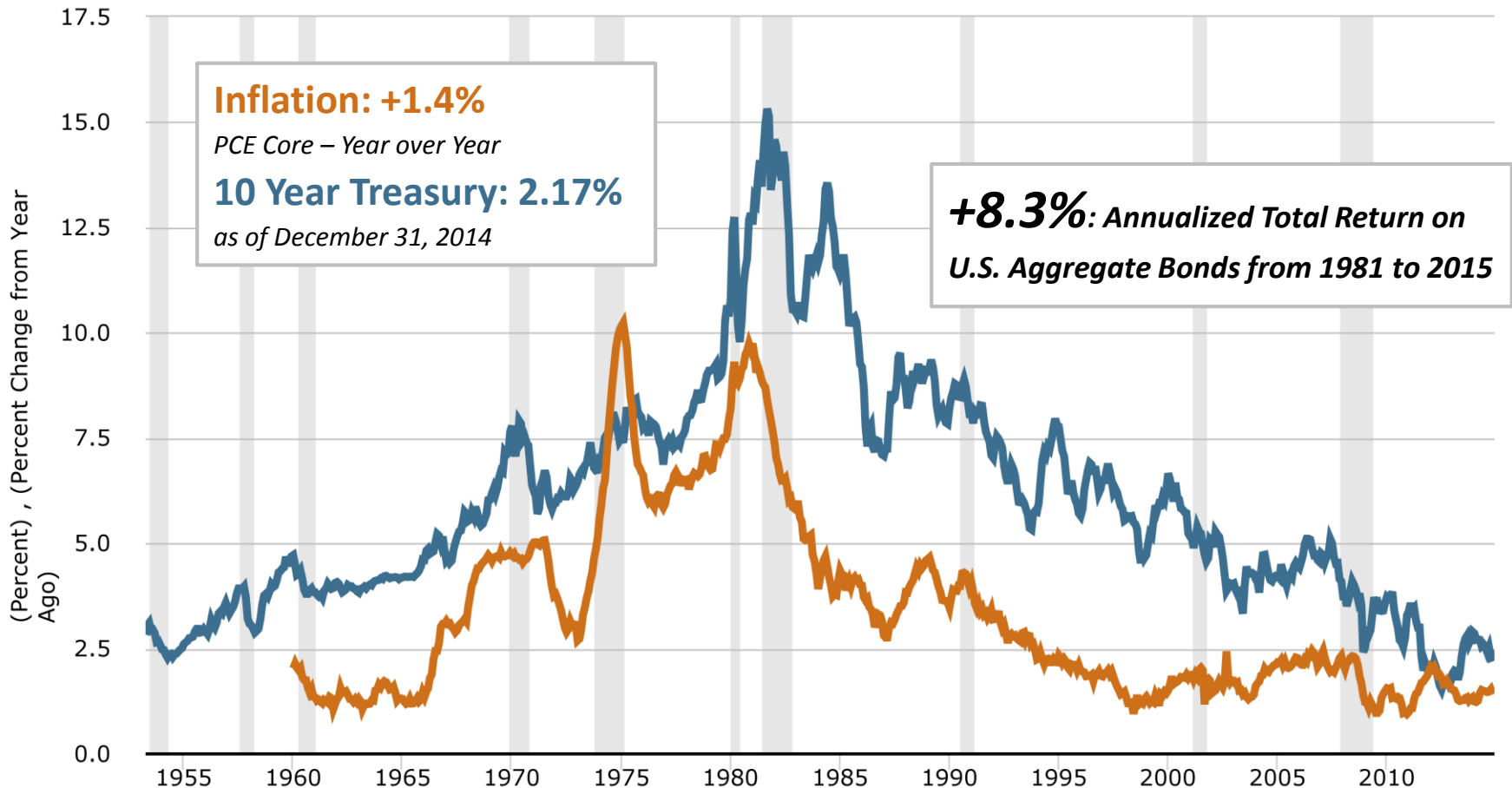
Source: J.P. Morgan Asset Management. Data through December 31, 2014.

Council Agenda Packet - May 11, 2015

Interest Rates and Inflation Near Historic Lows



- 10-Year Treasury Constant Maturity Rate
- Personal Consumption Expenditures Excluding Food and Energy (Chain-Type Price Index)

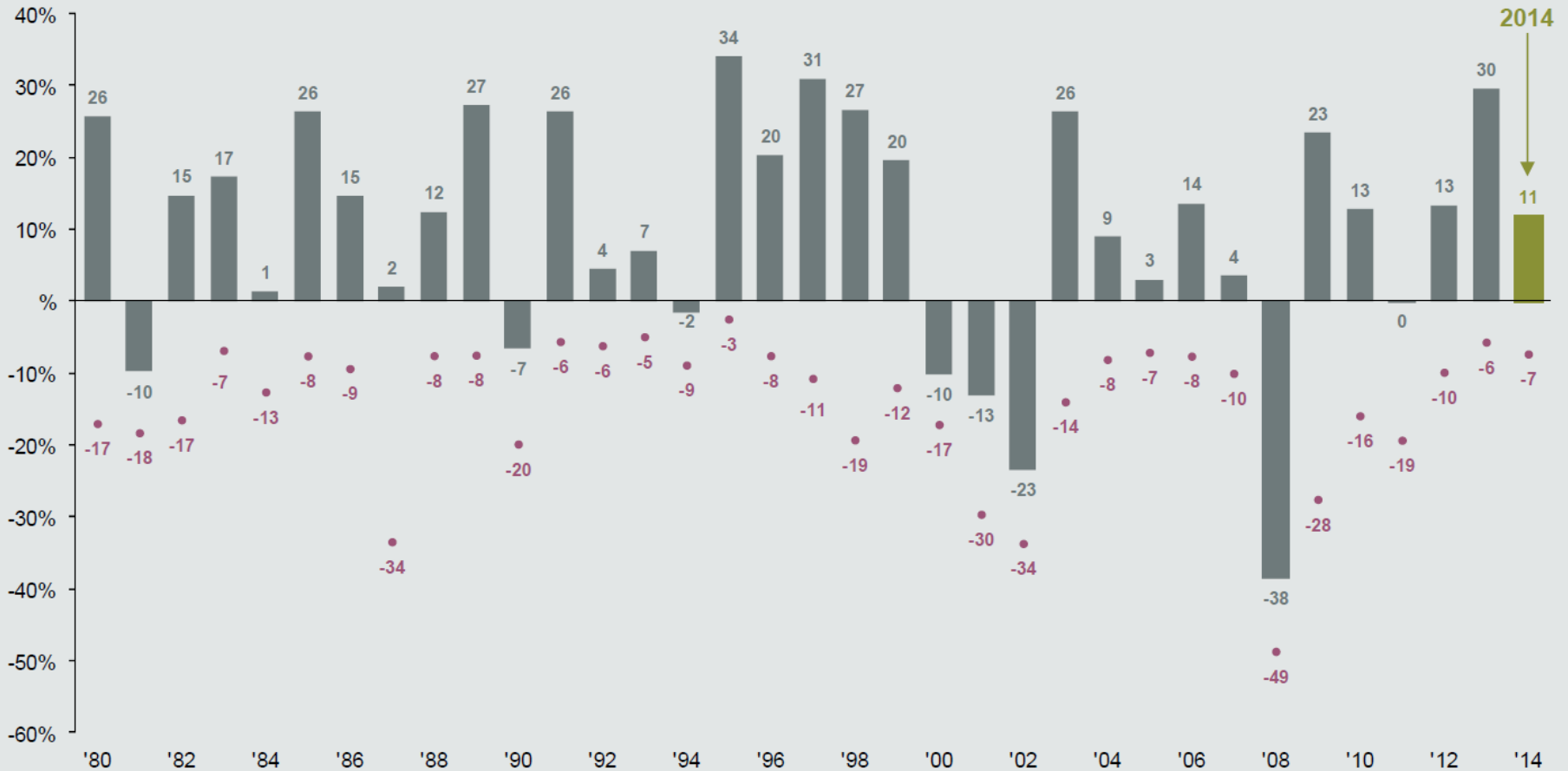


Source: FRB of St. Louis. Shaded areas indicate U.S. recessions.

Volatility Well Within Historical Norms

S&P 500 Intra-year Declines vs. Calendar Year Returns

Despite average intra-year drops of 14.2%, annual returns positive in 27 of 35 years*



Source: J.P. Morgan Asset Management. Data through December 31, 2014.

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

December 31, 2014



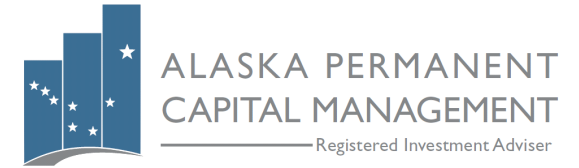
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 2.750% Due 02-15-19	104.27	521,374	105.20	526,015	0.44	13,750	5,194	1.45
2,600,000	US TREASURY NOTES 1.875% Due 06-30-20	98.02	2,548,609	100.67	2,617,472	2.17	48,750	135	1.75
500,000	US TREASURY NOTES 3.125% Due 05-15-21	104.06	520,312	107.31	536,565	0.44	15,625	2,029	1.90
1,000,000	US TREASURY NOTES 1.625% Due 08-15-22	90.36	903,555	97.27	972,660	0.80	16,250	6,138	2.01
3,500,000	US TREASURY NOTES 2.500% Due 08-15-23	98.19	3,436,641	103.21	3,612,385	2.99	87,500	33,050	2.09
4,750,000	US TREASURY NOTES 2.750% Due 11-15-23	103.20	4,901,777	105.27	5,000,467	4.14	130,625	16,960	2.10
1,000,000	U S TREASURY NOTES 5.250% Due 02-15-29	110.42	1,104,150	134.44	1,344,380	1.11	52,500	19,830	2.37
1,375,000	US Treasury Note 3.500% Due 02-15-39 Accrued Interest	86.77	1,193,038	114.85	1,579,215	1.31	48,125	18,178	2.66
					<u>101,513</u>	<u>0.08</u>			
			<u>15,129,456</u>		<u>16,290,672</u>	<u>13.48</u>		<u>101,513</u>	
U.S. TREASURY INFLATION									
850,080	US TREASURY INFLATION PROTECTED SECURITIES 1.625% Due 01-15-18 Accrued Interest	96.76	822,572	104.71	890,126	0.74	13,814	6,381	NA
					<u>6,381</u>	<u>0.01</u>			
			<u>822,572</u>		<u>896,508</u>	<u>0.74</u>		<u>6,381</u>	
AGENCIES									
200,000	FHLB 4.125% Due 03-13-20	111.21	222,430	111.23	222,462	0.18	8,250	2,475	1.85
2,250,000	FNMA 6.250% Due 05-15-29	128.42	2,889,495	139.32	3,134,812	2.59	140,625	17,969	2.89
500,000	FHLMC 6.250% Due 07-15-32 Accrued Interest	120.42	602,104	146.16	730,815	0.60	31,250	14,410	2.88
					<u>34,853</u>	<u>0.03</u>			
			<u>3,714,029</u>		<u>4,122,943</u>	<u>3.41</u>		<u>34,853</u>	

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

December 31, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
FNMA & FHLMC									
21,285	FNMA POOL # 254195 5.500% Due 02-01-17	99.33	21,142	105.53	22,462	0.02	1,171	98	0.00
19,859	FGLMC POOL E01136 5.500% Due 03-01-17	99.55	19,769	105.77	21,004	0.02	1,092	91	0.00
104,368	FGLMC POOL B17355 5.000% Due 12-01-19	101.34	105,767	105.12	109,717	0.09	5,218	435	1.66
128,742	FGLMC POOL B17982 4.000% Due 03-01-20	97.59	125,644	105.92	136,366	0.11	5,150	429	1.25
109,255	FNMA POOL 814349 4.500% Due 03-01-20	98.62	107,748	105.78	115,571	0.10	4,916	410	1.89
74,715	FNMA POOL 819922 5.500% Due 04-01-20	102.41	76,519	108.70	81,218	0.07	4,109	342	0.78
74,234	FNMA POOL 819924 4.500% Due 04-01-20	99.55	73,904	105.78	78,526	0.06	3,341	278	1.94
97,828	FNCI 5.00% POOL 888348 5.000% Due 05-01-22	103.55	101,298	108.62	106,266	0.09	4,891	408	1.05
197,457	FNMA 4.00% POOL AD2331 4.000% Due 03-01-25	102.73	202,856	106.83	210,939	0.17	7,898	658	1.77
108,544	FNCI 4% POOL AD7073 4.000% Due 06-01-25	103.15	111,962	106.84	115,973	0.10	4,342	362	1.56
22,350	FGLMC POOL C01403 6.000% Due 09-01-32	101.81	22,755	114.52	25,594	0.02	1,341	112	2.05
67,641	FGLMC POOL A16590 6.000% Due 12-01-33	103.27	69,850	114.58	77,502	0.06	4,058	338	4.09
110,746	FRN - FNMA POOL 820607 1.946% Due 03-01-35	102.47	113,478	106.66	118,118	0.10	2,155	180	0.43
65,072	FNMA POOL 826090 2.251% Due 07-01-35	99.47	64,727	102.84	66,923	0.06	1,465	122	0.43
80,396	FHLMC # A36703 4.500% Due 08-01-35	95.69	76,929	109.03	87,657	0.07	3,618	301	3.40
83,271	FRN - FNMA POOL # 838293 1.980% Due 08-01-35	99.67	82,995	105.16	87,565	0.07	1,649	137	0.63
75,449	FNMA ARM POOL 745552 2.069% Due 02-01-36	100.53	75,846	104.84	79,104	0.07	1,561	130	0.88
17,922	FRN - FHLMC # 847740 2.425% Due 04-01-37	98.88	17,721	106.16	19,025	0.02	435	36	1.05
131,211	FRN - FHLMC # 1G2124 5.883% Due 08-01-37	99.81	130,965	106.75	140,068	0.12	7,719	643	2.25

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

December 31, 2014



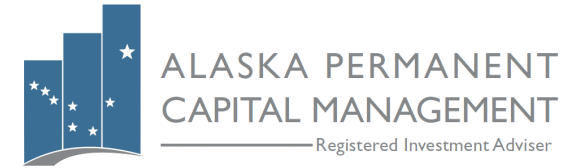
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
60,619	FRN - FNMA POOL 943054 2.155% Due 08-01-37	100.94	61,187	106.94	64,824	0.05	1,306	109	0.75
137,946	FNCL 6.00% POOL 968813 6.000% Due 01-01-38	109.64	151,245	113.80	156,978	0.13	8,277	690	2.14
132,421	FHLMC # G08264 6.000% Due 04-01-38	100.76	133,425	113.00	149,636	0.12	7,945	662	2.31
129,215	FGLMC 5.5% POOL A77796 5.500% Due 05-01-38	108.01	139,562	111.86	144,539	0.12	7,107	592	2.46
170,407	FHLMC 5% POOL G05253 5.000% Due 02-01-39	107.02	182,376	110.23	187,847	0.16	8,520	710	2.12
184,651	FNCL 4.5 POOL AA6013 4.500% Due 05-01-39 Accrued Interest	103.59	191,280	108.69	200,693	0.17	8,309	692	2.04
					8,966	0.01			
			2,460,950		2,613,082	2.16		8,966	
GNMA									
26,062	GNMA POOL 2563 6.500% Due 03-20-28	100.44	26,176	115.92	30,212	0.02	1,694	141	2.11
28,251	GOV'T NAT'L MTG ASSN POOL# 587075 6.500% Due 05-15-32	101.25	28,604	115.72	32,692	0.03	1,836	153	2.10
174,100	GOV'T NAT'L MTGE ASSN POOL # 617115 5.500% Due 06-15-36 Accrued Interest	97.77	170,210	112.23	195,400	0.16	9,576	798	4.09
					1,092	0.00			
			224,990		259,395	0.21		1,092	
COMMERCIAL MORTGAGE-BACKED SECURITIES									
328,505	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	100.35	329,659	101.34	332,921	0.28	17,411	967	4.14
379,427	BEAR STEARNS COML MTG SECS INC 4.674% Due 06-11-41	100.54	381,493	100.46	381,170	0.32	17,734	1,478	2.63
935,917	FRN - CD 2005-C1 COMMERCIAL MTG TR 5.226% Due 07-15-44	100.09	936,718	101.62	951,039	0.79	48,908	4,076	2.04
500,000	FRN - J P MORGAN CHASE COML MTG SECS 5.698% Due 02-12-49	100.21	501,049	107.28	536,412	0.44	28,488	2,374	2.26
500,000	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51 Accrued Interest	100.50	502,481	108.24	541,216	0.45	29,410	2,451	2.09
					11,346	0.01			
			2,651,400		2,754,104	2.28		11,346	

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

December 31, 2014



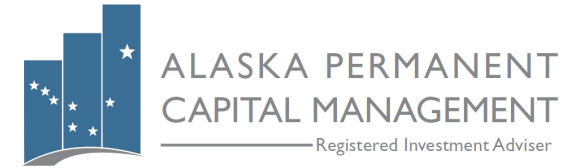
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
CORPORATE BONDS									
500,000	JP MORGAN CHASE & CO 4.750% Due 03-01-15	98.36	491,795	100.57	502,860	0.42	23,750	7,917	1.27
500,000	CITIGROUP INC 4.750% Due 05-19-15	104.97	524,875	101.47	507,370	0.42	23,750	2,771	0.88
500,000	BANK OF MONTREAL 2.850% Due 06-09-15	100.59	502,930	101.00	505,005	0.42	14,250	871	0.56
250,000	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	104.55	261,377	0.22	13,750	6,187	1.12
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	105.56	369,449	0.31	18,812	5,539	0.73
500,000	AT&T INC 2.950% Due 05-15-16	104.33	521,670	102.52	512,625	0.42	14,750	1,885	1.09
500,000	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	102.05	510,255	0.42	10,750	1,374	0.64
1,250,000	TORONTO-DOMINION BANK (144A) 1.625% Due 09-14-16	99.93	1,249,162	101.17	1,264,587	1.05	20,312	6,037	0.93
500,000	BANK AMER CORP 5.625% Due 10-14-16	99.93	499,670	107.09	535,445	0.44	28,125	6,016	1.58
675,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	104.71	706,819	107.95	728,689	0.60	37,969	8,016	1.12
500,000	MORGAN STANLEY 5.750% Due 10-18-16	110.27	551,340	107.37	536,855	0.44	28,750	5,830	1.57
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300	102.24	1,022,410	0.85	22,500	5,687	1.24
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.49	761,160	0.63	14,767	451	1.35
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	103.40	516,980	0.43	15,250	7,032	1.68
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	111.44	557,220	0.46	28,500	8,471	1.37
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	111.12	833,415	0.69	46,500	11,625	2.02
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	111.23	556,155	0.46	28,125	1,562	1.70
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	111.98	559,890	0.46	28,750	11,979	1.74

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

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Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	111.13	638,992	0.53	30,762	10,254	1.72
1,000,000	GENERAL ELECTRIC CAP CORP. 5.625% Due 05-01-18	101.74	1,017,425	112.52	1,125,230	0.93	56,250	9,375	1.74
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	112.65	563,260	0.47	28,250	3,610	1.77
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	100.30	1,003,040	0.83	19,500	2,492	1.87
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19	99.16	495,805	119.63	598,150	0.49	35,750	13,506	2.15
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	118.95	713,676	0.59	45,000	17,000	2.62
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	111.35	668,112	0.55	28,200	10,653	1.83
500,000	JP MORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	116.16	580,790	0.48	31,500	5,950	2.34
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	109.86	659,184	0.55	25,200	2,100	1.86
750,000	ADOBE SYSTEMS INC 4.750% Due 02-01-20	112.47	843,502	109.77	823,297	0.68	35,625	14,844	2.68
775,000	COMCAST CORP 5.150% Due 03-01-20	116.47	902,635	113.25	877,703	0.73	39,912	13,304	2.40
500,000	NBCUNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	113.48	567,400	0.47	25,750	4,363	2.44
500,000	PEPSICO INC 3.125% Due 11-01-20	108.06	540,290	103.49	517,475	0.43	15,625	2,604	2.48
750,000	DOW CHEMICAL CO* 4.250% Due 11-15-20	108.13	810,952	106.91	801,847	0.66	31,875	4,073	2.96
1,000,000	CAMPBELL SOUP CO 8.875% Due 05-01-21	129.52	1,295,200	130.87	1,308,750	1.08	88,750	14,792	3.41
786,000	CARGILL INC. (144a) 4.307% Due 05-14-21	98.06	770,763	109.98	864,411	0.72	33,853	4,420	2.60
750,000	GENERAL MILLS INC 3.150% Due 12-15-21	102.88	771,577	103.32	774,870	0.64	23,625	1,050	2.62
500,000	BELLSOUTH CORP 6.000% Due 11-15-34	97.52	487,595	115.62	578,085	0.48	30,000	3,833	4.77
500,000	MCDONALDS CORP 5.700% Due 02-01-39	120.31	601,570	122.83	614,145	0.51	28,500	11,875	4.19

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

December 31, 2014



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
500,000	CATERPILLAR INC 4.300% Due 05-15-44 Accrued Interest	103.05	515,235	106.79	533,940	0.44	21,500	2,747	3.91
					252,095	0.21			
			25,068,300		26,106,202	21.60		252,095	
INTERNATIONAL FIXED INCOME FUNDS/ETF									
50,000	VANGUARD TOTAL INTL BOND ETF	51.68	2,583,900	53.11	2,655,500	2.20	NA		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
166,762	VANGUARD INST'L S&P500 INDEX FUND	107.32	17,896,930	188.67	31,463,078	26.03	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
45,969	ISHARES CORE S&P MIDCAP 400 ETF	80.22	3,687,800	144.80	6,656,311	5.51	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
296,629	VANGUARD FTSE DEVELOPED MARKETS ETF	34.43	10,213,892	37.88	11,236,307	9.30	NA		
EMERGING MARKET FUNDS/ETF									
112,923	VANGUARD FTSE EMERGING MARKETS ETF	43.01	4,856,311	40.02	4,519,178	3.74	NA		
REAL ESTATE									
80,670	VANGUARD REIT ETF	49.55	3,996,989	81.00	6,534,270	5.41	NA		
CASH AND EQUIVALENTS									
	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		4,768,971		4,768,971	3.95			
	CASH RECEIVABLE		779		779	0.00	NA		
			4,769,750		4,769,750	3.95			
TOTAL PORTFOLIO			98,077,268		120,877,300	100	3,368,382	416,246	

**CMBS Note - No further purchases after 12/31/08

**PERFORMANCE HISTORY
GROSS OF FEES
CITY OF FAIRBANKS PERMANENT FUND
(Gross of Fees)**



**ALASKA PERMANENT
CAPITAL MANAGEMENT**
Registered Investment Adviser

Time Period	Percent Return Per Period																			
	Total Account	Blend	Fairbanks 50 bp hurdle	Fixed Income	BARC AGG BENCH	Domestic Large Cap Equity	S&P 500 LARGE CAPS BENCH	Domestic Mid Cap Equity	S&P 400 MIDCAP BENCH	Int'l Equity	FTSE DEVELOPED EX NA BENCH	Real Estate	S&P US REIT BENCH	Emerging Market Equity	FTSE EMERGIN MARKET BENCH	Commodities	BLOOMBERG COMMODITY	Cash and Equivalents	Citigroup 3 Month TBill Index - BENCH	
12-31-13 to 01-31-14	-1.08	-0.59	0.04	1.27	1.48	-3.44	-3.46	-2.19	-2.12	-5.21	-4.06	4.28	4.14	-8.43	-6.69	0.00	0.30	0.00	0.00	
01-31-14 to 02-28-14	2.55	2.45	0.04	0.48	0.53	4.57	4.57	4.98	4.88	5.95	5.31	5.07	5.00	3.24	3.03	0.00	6.24	0.00	0.00	
02-28-14 to 03-31-14	0.35	0.26	0.04	-0.13	-0.17	0.82	0.84	0.37	0.37	-0.38	-0.54	0.49	0.54	4.62	3.88	0.00	0.41	0.00	0.00	
03-31-14 to 04-30-14	0.85	0.85	0.04	0.78	0.84	0.73	0.74	-1.58	-1.56	1.57	1.31	3.29	3.36	0.89	0.39	0.00	2.44	N/A	0.00	
04-30-14 to 05-31-14	1.58	1.61	0.04	0.90	1.14	2.37	2.35	1.72	1.78	1.77	1.73	2.40	2.39	3.04	3.78	0.00	-2.87	0.00	0.00	
05-31-14 to 06-30-14	1.11	1.04	0.05	0.05	0.05	2.07	2.07	4.24	4.14	1.04	1.09	1.13	1.11	3.17	3.20	0.00	0.60	0.00	0.00	
06-30-14 to 07-31-14	-0.82	-0.75	0.04	-0.16	-0.25	-1.38	-1.38	-4.42	-4.27	-2.37	-1.73	0.08	0.02	1.37	2.02	0.00	-4.98	0.00	0.00	
07-31-14 to 08-31-14	2.16	1.92	0.04	1.02	1.10	4.00	4.00	5.05	5.08	0.26	-0.17	3.04	2.97	3.84	2.99	0.00	-1.05	0.00	0.00	
08-31-14 to 09-30-14	-2.06	-1.87	0.04	-0.60	-0.68	-1.40	-1.40	-4.51	-4.55	-4.15	-4.00	-6.04	-5.98	-7.15	-7.05	0.00	-6.23	0.00	0.00	
09-30-14 to 10-31-14	1.75	1.62	0.04	0.77	0.98	2.44	2.44	3.54	3.56	-0.35	-1.52	9.94	9.96	2.23	2.05	0.00	-0.80	0.00	0.00	
10-31-14 to 11-30-14	1.22	1.22	0.04	0.83	0.71	2.69	2.69	1.89	1.85	0.00	1.18	2.00	2.02	-1.10	-0.74	0.00	-4.07	0.00	0.00	
11-30-14 to 12-31-14	-0.51	-0.38	0.05	0.15	0.09	-0.26	-0.25	0.84	0.82	-3.76	-3.34	1.91	1.94	-6.46	-4.73	0.00	-7.63	0.00	0.00	
Date to Date																				
12-31-13 to 12-31-14	7.23	7.55	0.50	5.48	5.97	13.69	13.69	9.71	9.77	-5.98	-5.04	30.38	30.26	-1.97	1.21	0.00	-17.01	0.00	0.03	