



FAIRBANKS CITY COUNCIL
AGENDA NO. 2015-23
REGULAR MEETING DECEMBER 7, 2015
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

REGULAR MEETING

7:00 P.M.

1. ROLL CALL
2. INVOCATION
3. FLAG SALUTATION
4. CITIZENS COMMENTS, oral communications to Council on any item not up for Public Hearing. Testimony is limited to five minutes. Any person wishing to speak needs to complete the register located in the hallway. Normal standards of decorum and courtesy should be observed by all speakers. Remarks should be directed to the City Council as a body rather than to any particular Council Member or member of the staff. In consideration of others, kindly silence all cell phones and electronic devices.
5. APPROVAL OF AGENDA AND CONSENT AGENDA

Approval of Consent Agenda passes all routine items indicated by an asterisk (*). Consent Agenda items are not considered separately unless a Council Member so requests. In the event of such a request, the item is returned to the General Agenda.
6. APPROVAL OF PREVIOUS MINUTES
 - *a) Regular Meeting Minutes of September 14, 2015

7. SPECIAL ORDERS

- a) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Liquor License Applications for Renewal. Public Testimony will be taken and limited to five minutes:

Lic #	Establishment Name	License Type	Premise Location	Owner Name
4170	Lavelle's Bistro	Beverage Dispensary	575 1 st Avenue, Fairbanks	Café de Paris Catering Co.

- b) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Application for a New Liquor License and Restaurant Designation Permit. Public Testimony will be taken and limited to five minutes:

Type: Beverage Dispensary – Duplicate
DBA/License #: 28 Below, License #5428
Licensee/Applicant: 636, LLC
Physical Location: 636 28th Avenue, Fairbanks, Alaska

8. MAYOR'S COMMENTS AND REPORT

9. UNFINISHED BUSINESS

- a) Ordinance No. 5994 – An Ordinance to Amend Fairbanks General Code Chapter 14, Article XIII Business Licensing. Introduced by Mayor Eberhart. SECOND READING AND PUBLIC HEARING.
- b) Ordinance No. 5995 – An Ordinance Adopting the Goals, Policies and Objectives of the Chena Riverfront Plan. Introduced by Mayor Eberhart. SECOND READING AND PUBLIC HEARING.
- c) Ordinance No. 5996 – An Ordinance to Amend FGC Section 2-654 to Restrict the Transfer of Wages/Benefits to Non-Wage Accounts. Introduced by Council Members Cleworth and Matherly. SECOND READING AND PUBLIC HEARING.

10. NEW BUSINESS

- *a) Resolution No. 4699 – A Resolution to Provide Matching Funds for the FMATS 2016 Improvement Program Surface Upgrades Project. Introduced by Mayor Eberhart.

- *b) Resolution No. 4700 – A Resolution Re-Designating Check Signing Authority for Banking and Investment Accounts of the City of Fairbanks, Alaska. Introduced by Mayor Eberhart.
- *c) Resolution No. 4701 – A Resolution Stating the City of Fairbanks' Capital and Legislative Priorities for 2016. Introduced by Mayor Eberhart.
- *d) Ordinance No. 5997 – An Ordinance Amending the 2015 Operating and Capital Budgets for the Eighth Time. Introduced by Mayor Eberhart.
- *e) Ordinance No. 5998 – An Ordinance Adopting the 2016 Operating and Capital Budgets. Introduced by Mayor Eberhart.
- *f) Ordinance No. 5999 – An Ordinance Authorizing Conveyance of Easements Requested by the ADOT for the Noble Street Upgrade and Pedestrian Facilities Projects. Introduced by Mayor Eberhart.
- *h) Ordinance No. 6000 – An Ordinance Amending the Collective Bargaining Agreement Between the City of Fairbanks and the Public Safety Employees Association to Establish an Intern Program for Students. Introduced by Mayor Eberhart.

11. DISCUSSION ITEMS (INFORMATION AND REPORT)

- a) Committee Reports

12. COMMUNICATIONS TO COUNCIL

- *a) Permanent Fund Review Board Meeting Minutes of July 22, 2015
- *b) Hotel/Motel Discretionary Fund Meeting Minutes of December 15, 2014
- *c) Re-appointments to the Building Code Review and Appeals Commission
- *d) Re-appointment to the Permanent Fund Review Board
- *e) Re-appointment to the Public Safety Commission
- *f) Memo of Recommendation by the Local Control Entity Task Force

13. COUNCIL MEMBERS' COMMENTS

14. CITY CLERK'S REPORT
15. CITY ATTORNEY'S REPORT
16. EXECUTIVE SESSION
 - a) AFL/CIO Labor Contract Negotiations
 - b) PSEA v. City of Fairbanks ALRA Decision & Order – Potential Litigation
17. ADJOURNMENT



FAIRBANKS CITY COUNCIL
REGULAR MEETING MINUTES, SEPTEMBER 14, 2015
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

The City Council convened at 7:00 p.m. on the above date to conduct a Regular Meeting of the Fairbanks City Council at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Mayor John Eberhart presiding and with the following Council Members in attendance:

Council Members Present: Renee Staley, Seat A
Perry Walley, Seat B
Bernard Gatewood, Seat C
Jim Matherly, Seat D
Jerry Cleworth, Seat E
David Pruhs, Seat F

Absent: None

Also Present: Warren Cummings, Fire Chief
Ernie Misewicz, Assistant Fire Chief
Margarita Bell, Grants Administrator
Paul Ewers, City Attorney
D. Danyielle Snider, City Clerk
Jim Williams, Chief of Staff
Stephanie Johnson, Dispatch Center Manager
Carmen Randle, Controller
Ben Barrio, IT Director
Angela Foster-Snow, HR Director
Randall Aragon, Police Chief
Verg Scott, Public Works General Foreman
Amber Courtney, Communications Director

INVOCATION

The Invocation was given by City Clerk Danyielle Snider.

FLAG SALUTATION

Mayor Eberhart led the Flag Salutation.

CITIZEN'S COMMENTS

Frank Turney, 329 6th Avenue, Fairbanks – Mr. Turney spoke to the right to free speech that is guaranteed by the First Amendment to the United States Constitution. Mr. Turney stated that he met with the Mayor the past winter, prior to his interview with Channel 11, regarding the burial of Chief Nagita and to discuss what he could report on. Mr. Turney stated that he is the caretaker of the Clay Street Cemetery by contract with the City of Fairbanks and that he does not

agree that there is a conflict of interest as Mr. Pruhs had previously stated. Mr. Turney thanked City Attorney Paul Ewers and City Clerk Danyielle Snider for reexamining the burial site to help ensure the remains went back in the right gravesite. Mr. Turney stated he has worked at the Clay Street Cemetery since the 1980's. Mr. Turney shared his support for naming the Fire Station after Fire Chief Warren Cummings.

Victor Buberger, P.O. Box 58192, Fairbanks – Mr. Buberger thanked the City for the repairs they had performed on Gilmore Street. Mr. Buberger stated that tax payers are footing the bill for all of the Mayor's travels and per diem. Mr. Buberger asked why Executive Sessions are not broadcast on the radio and commented that the general public should be able to hear what goes on during those sessions. Mr. Buberger expressed his disappointment in Mr. Pruhs' public comments at the last meeting regarding Mr. Turney's position as the grounds keeper at the Clay Street Cemetery.

Terry Doerr, 306 Antoinette Avenue, Fairbanks – Mr. Doerr stated he has an issue he has been dealing with the City on all summer long. Mr. Doerr stated that there are large chunks of blacktop and large rocks that were left behind after resurfacing the road he lives on. Mr. Doerr stated he spoke with Engineer II Sam Carlson several times over the summer and that Mr. Carlson put his property on a waiting list to be attended to. Mr. Doerr stated that the water has built up to the point that now it is spilling into his neighbor's driveway and that something needs to be done about it.

Mr. Matherly thanked Mr. Doerr for his testimony and asked if he knew for sure that he was on a waiting list.

Mr. Doerr stated that his property is on Exclusive Paving's punch list but that nothing has been done to this point.

Mr. Matherly stated he would drive by the property and make a few calls to ensure that Mr. Doerr's property is attended to.

Mayor Eberhart stated that this is the first time he has heard of the issue and that he will have Chief of Staff Jim Williams speak with Public Works and Engineering staff to verify that the property issue is resolved.

Hearing no more requests for public comment, **Mayor Eberhart** declared Public Testimony closed.

APPROVAL OF AGENDA AND CONSENT AGENDA

Mr. Matherly, seconded by **Mr. Gatewood**, moved to APPROVE the Agenda and Consent Agenda.

Mr. Gatewood pulled Resolution No. 4687 and Resolution No. 4689 from the Consent Agenda.

Mr. Cleworth pulled Resolution No. 4688 from the Consent Agenda.

Mayor Eberhart pulled Ordinance No. 5990 from the Consent Agenda.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

City Clerk Snider read the Consent Agenda, as Amended, into the record.

APPROVAL OF PREVIOUS MINUTES

- a) Regular Meeting Minutes of July 6, 2015.

APPROVED on the CONSENT AGENDA.

- b) Regular Meeting Minutes of July 20, 2015.

APPROVED on the CONSENT AGENDA.

SPECIAL ORDERS

- a) The Fairbanks City Council, Sitting as a Committee of the Whole, heard interested citizens concerned with the following Appeal of Denied Application for New Chauffeur License.

Applicant: Emil G Hugny-Farr

Mr. Gatewood, seconded by **Mr. Walley**, moved to GRANT the Chauffeur License Appeal.

Emil Hugny-Farr, 1654 Eielson Street, #7, Fairbanks – Mr. Hugny-Farr stated that there is no doubt that he committed the assault but indicated that he is very sorry for it. He stated he took the Alternative to Violence Program (AVP) and LEAP Classes and that he has learned a great deal from the classes; he stated that he is about to become a trainer for the AVP. Mr. Hugny-Farr stated that now when he and his fiancé start to argue he steps away and takes a drive. He added that being a chauffeur would be helpful for him in avoiding situations of conflict. Mr. Hugny-Farr stated that he worked as security for the Goldpanners over the summer.

Mayor Eberhart asked Mr. Hugny-Farr if he is currently employed. Mr. Hugny-Farr stated that he is not currently working. **Mayor Eberhart** asked if he has a good chance of getting hired by a local cab company; Mr. Hugny-Farr stated he would be working for Eagle/Yellow Cab Company.

Mr. Gatewood asked Mr. Hugny-Farr to clarify when he took the LEAP Classes and asked why he checked “no” on the box in reference to assault convictions on the Chauffeur license application. Mr. Hugny-Farr replied he has some learning disabilities and that someone who was helping him complete the application advised him not to mark “no” to that question on the application.

Mayor Eberhart stated that the look back period for misdemeanor assault is four years and that even if Mr. Hugny-Farr is denied the appeal he could reapply for a Chauffeur's License in December of 2015.

Mr. Matherly asked Mr. Hugny-Farr about the driving without a chauffeur's license charge that is on his record from last year. Mr. Hugny-Farr stated he was driving his own vehicle and that a woman offered to pay him \$50 to drive her to North Pole. He stated that upon arriving at the North Pole Safeway that the woman started freaking out and he had to call the police to deal with her. Mr. Hugny-Farr stated that he did not realize giving someone a ride in his own vehicle for a fee was illegal.

Victor Buberger – Mr. Buberger stated he does not think the City Council should consider Chauffeur appeals; he commented that it should be a matter left up to the court.

Hearing no more requests for public comment, **Mayor Eberhart** declared Public Testimony closed.

Mr. Cleworth asked City Attorney Paul Ewers if Mr. Hugny-Farr can come back in December to reapply; Mr. Ewers replied affirmatively. **Mr. Cleworth** stated that given Mr. Hugny-Farr's lengthy criminal record he has some concern. He stated, however, that since Mr. Hugny-Farr could come back in December and obtain the license he did not see a reason to deny the appeal.

Mr. Matherly stated he appreciates Mr. Hugny-Farr coming in to appeal and that he believes that the appeal process is a good thing for citizens.

Mr. Pruhs echoed Mr. Matherly's thoughts on the appeal process. **Mr. Pruhs** stated the Council gets a view of the big picture and the Clerk only sees a box that is checked.

Mr. Gatewood stated he is bothered by the non-truthfulness on Mr. Hugny-Farr's application but that he sees Mr. Hugny-Farr has done a lot of work taking classes. **Mr. Gatewood** stated that he will vote in favor of granting the appeal.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO GRANT THE CHAUFFEUR LICENSE APPEAL AS FOLLOWS:

YEAS: Staley, Matherly, Gatewood, Pruhs, Cleworth, Walley

NAYS: None

Mayor Eberhart declared the MOTION CARRIED.

MAYOR'S COMMENTS AND REPORT

Mayor Eberhart stated that he recalled meeting with Mr. Turney to discuss the interview with Channel 11 and that he told Mr. Turney that he could speak for himself in the interview. He stated that he could not report to the media on behalf of the Clay Street Cemetery Commission. **Mayor Eberhart** stated that three days earlier was the anniversary of September 11th and he thanked first responders for making the decision to serve as emergency personnel. **Mayor Eberhart** stated he hopes that the Fire Department and the City can press reset on their

relationship. **Mayor Eberhart** stated that September 15 – October 15 is Hispanic Awareness Month. He stated that Fairbanks Diversity Council Member Doug Toelle is being inducted into the National Multiple-Sclerosis Society Hall of Fame in November. **Mayor Eberhart** spoke to the Polaris Building issues and stated that Mr. Marlow is no longer the owner of the building. **Mayor Eberhart** stated that three new fire fighters will be starting at the Fire Department next week and that one of them is a female. **Mayor Eberhart** stated that on his vacation he took a tour to Fanano, Italy, Fairbanks' Sister City. He reported on the many activities he took part in while in Fanano and stated that the people of Fanano were very interested in the City of Fairbanks' student work study program. He listed other activities of the Mayor's Office since the last Regular City Council Meeting. **Mayor Eberhart** stated that the fourth semester of student work study kicked off recently and that Fairbanks is the only City in Alaska that has such a program. **Mayor Eberhart** stated that when he became Mayor he asked the Information Technology (IT) Department to revamp the website and the students from the work study group did much of the work on that request.

Mr. Gatewood questioned why students were the people doing the work on the City website.

Mayor Eberhart asked IT Director Ben Barrio to speak to Mr. Gatewood's question. Mr. Barrio stated that the City IT Department is not trained in graphic art or website development. Mr. Barrio stated that his staff's training and focus is to keep the City secure and maintain all informational systems. Mr. Barrio stated he had graphic art students work on the project because they had fresh ideas; he stated it benefited the students by helping them reach their internship goals and it benefited the City by alleviating some of the workload.

NEW BUSINESS

- a) Resolution No. 4687 – A Resolution Authorizing the City of Fairbanks to Accept Funds from the Alaska Division of Homeland Security for the FFY2015 State Homeland Security Program. Introduced by Mayor Eberhart.

Mr. Gatewood, seconded by **Ms. Staley**, moved to APPROVE Resolution No. 4687.

Mr. Gatewood requested that Grants Administrator Margarita Bell come forward to explain the number discrepancies between the resolution and the attached fiscal note.

Ms. Bell stated that Resolution No. 4687 speaks to the amount of money the City is receiving from Homeland Security and that the fiscal note speaks to the amount the City plans to expend. She clarified that the number in the fiscal note includes both the grant funds and the matching funds. She stated that the matching funds have been appropriated from the Capital budget.

Mr. Gatewood asked if the \$500.00 maintenance cost that is listed was for an individual camera or for all 12 units. Ms. Bell stated the cost was for all 12 units.

Mr. Walley asked if warranty costs were included, and Ms. Bell replied affirmatively.

Mr. Gatewood asked how the numbers were calculated; Ms. Bell replied that they priced out individual units and then multiplied that price by the number of units requested.

Mr. Cleworth asked for clarification on the match. Ms. Bell stated that the grant amount requested was not fulfilled but that the department is supplementing the cost of the units. **Mr. Cleworth** asked what kind of laptops are being requested, and Ms. Bell replied that they are Dell laptops that will go into police vehicles.

Mr. Barrio stated that the Dell laptops would replace end-of-lifecycle laptops that are currently in police vehicles. Mr. Barrio stated that the existing laptops have a lot of warranty repair issues and screen delamination problems. Mr. Barrio stated that they are test driving a couple different options and that they are looking into the units that the State of Washington is currently using.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO APPROVE RESOLUTION NO. 4687 AS FOLLOWS:

YEAS: Cleworth, Pruhs, Walley, Staley, Matherly, Gatewood

NAYS: None

Mayor Eberhart declared the MOTION CARRIED and Resolution No. 4687 APPROVED.

- b) Resolution No. 4688 – A Resolution Awarding a Contract to Westnet, Inc. for the Fire Station Alerting System Upgrade RFP 15-13. Introduced by Mayor Eberhart.

Mr. Matherly, seconded by **Mr. Gatewood**, moved to APPROVE Resolution No. 4688.

Mr. Cleworth asked if someone could give a staff report on Resolution No. 4688. Dispatch Center Manager Stephanie Johnson explained that the existing alerting system is no longer being updated or supported so it will need to be replaced. **Mr. Cleworth** asked if the alerting system is separate from the Firehouse system; Ms. Johnson replied affirmatively. She stated explained how the new system would work and reiterated the importance of replacing the existing system.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO APPROVE RESOLUTION NO. 4688 AS FOLLOWS:

YEAS: Pruhs, Gatewood, Staley, Cleworth, Matherly, Walley

NAYS: None

Mayor Eberhart declared the MOTION CARRIED and Resolution No. 4688 APPROVED.

- c) Resolution No. 4689 – A Resolution Honoring Warren B. Cummings by Dedicating and Renaming Fire Station One in His Honor. Introduced by Mayor Eberhart.

Mr. Pruhs, seconded by **Mr. Matherly**, moved to APPROVE Resolution No. 4689.

Mr. Gatewood stated that he is in favor of honoring Chief Cummings by renaming the Fire Station at some point but that he does not think that it is the right time to do it. **Mr. Gatewood** stated that he was not sure whether a vote on the resolution would have an impact on the

upcoming Executive Session. **Mr. Gatewood** stated that there is no reason to rush a vote and suggested that it could be further discussed at a later date.

Mr. Cleworth stated that Resolution No. 4689 is a great resolution but that he is in agreement with Mr. Gatewood on the issue.

Mr. Cleworth, seconded by **Mr. Walley**, moved to POSTPONE Resolution No. 4689 to the Regular Meeting of October 5, 2015.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO POSTPONE RESOLUTION NO. 4689 TO THE REGULAR MEETING OF OCTOBER 5, 2015 AS FOLLOWS:

YEAS: Matherly, Cleworth, Walley, Staley, Gatewood, Pruhs

NAYS: None

Mayor Eberhart declared the MOTION CARRIED.

d) Ordinance No. 5990 – An Ordinance to Amend FGC Section 2-61 Regarding the Mayor’s Compensation. Introduced by Council Member Cleworth.

Mr. Gatewood, seconded by **Ms. Staley**, moved to ADVANCE Ordinance No. 5990.

Mayor Eberhart questioned the reasoning behind Ordinance No. 5990. He stated that he is a City employee and should be treated the same as other employees. **Mayor Eberhart** asked Mr. Cleworth to explain his reasoning for introducing the ordinance.

Mr. Cleworth stated that he blames himself for not introducing the ordinance years ago when he was Mayor and that the issue has bothered him for some time. **Mr. Cleworth** stated that when he became the Mayor, Payroll came to him and requested that he keep a timesheet to track hours worked. **Mr. Cleworth** stated that he told Payroll that he did not see a need to keep a timecard because the Mayor’s position is salaried. **Mr. Cleworth** stated that he called the Borough and asked how their Mayor claimed comp time and they informed him that the Borough Mayor does not receive comp time. **Mr. Cleworth** stated that the ordinance came up because of a citizen complaint regarding how much comp time is being claimed by the Mayor.

Mayor Eberhart stated that comp time came into effect in 1995 and that the Mayor is an employee of the City.

Mr. Cleworth stated that every Mayor since that time has claimed comp time with the exception of himself.

Mayor Eberhart stated that he can only accrue 240 hours of comp time and that he has worked in excess of the hours he has in his comp bank. **Mayor Eberhart** stated that this ordinance is a disincentive for working extra hours because he would not receive any compensation for all the extra work. **Mayor Eberhart** stated that if it is not broken, then do not fix it. He asked Chief of Staff Jim Williams and Human Resources Director Angela Foster-Snow to come forward and speak to the importance of comp time.

Mr. Williams stated that comp time is a retention tool for employees.

Ms. Foster-Snow stated that there are a lot of additional hours worked at her position and that it is important to keep dedicated workers. She stated that comp time is a way to make employees feel valued.

Mr. Cleworth stated that Ordinance No. 5990 does not affect regular City employees. He stated that the ordinance only applies to the Mayor who is an elected official. **Mr. Cleworth** stated that he hopes people run for Mayor because they want to serve the community, not because they want to earn comp time. He stated that he hopes Mayor Eberhart does not lose his incentive to work for the City. **Mr. Cleworth** stated that the intent of the ordinance is not to take away anything that the Mayor has already earned. He reiterated that the Mayor's position is different than that of regular City employees.

Mr. Gatewood asked how the Borough Mayor takes a vacation if he does not receive comp time or annual leave.

Mr. Cleworth replied that he just takes time off.

Mr. Walley questioned whether the Mayor needs to fill out a timecard. He asked City Attorney Paul Ewers if it can be changed so that the Mayor would not have to enter his time. Mr. Ewers stated that governmental entities all have different rules about salaried employees filling out timecards. **Mr. Walley** asked what would happen if the Mayor did not fill out a timecard. Mr. Ewers replied that nothing would happen and that according to the Fair Labor Standards Act (FLSA), elected officials are not considered employees.

Mr. Pruhs stated that he would like to take a look at the Mayor's total compensation package before voting on Ordinance No. 5990. **Mr. Pruhs** stated that he would like to discuss the Mayor's entire compensation package in a Finance Committee meeting.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADVANCE ORDINANCE NO. 5990 AS FOLLOWS:

YEAS: Matherly, Gatewood, Pruhs, Cleworth, Staley

NAYS: Walley

Mayor Eberhart declared the MOTION CARRIED.

DISCUSSION ITEMS

a) Committee Reports

Fairbanks Diversity Council (FDC) – **Mr. Gatewood** stated that the FDC met recently and that the group continues to discuss their role in making the City more diverse. **Mr. Gatewood** spoke to the presentation by University of Alaska Fairbanks (UAF) Professor Dr. Nicole Cundiff regarding municipality equality index (MEI) scores and the importance of the LGBT population. **Mr. Gatewood** stated that the both the Mayor's Office and the Chief of Police have reached out to the LGBT community.

COMMUNICATIONS TO COUNCIL

- a) Fairbanks Diversity Council Meeting Minutes of August 11, 2015

ACCEPTED on the CONSENT AGENDA.

COUNCIL MEMBERS' COMMENTS

Mr. Matherly stated he appreciated Mr. Doerr's testimony and also thanked Mr. Hugny-Farr for coming in for his appeal. **Mr. Matherly** spoke to the decorum standards that should be observed during the City Council meetings. **Mr. Matherly** stated that near the beginning of every meeting, the City Clerk reads the standards of decorum into the record, which state that public members should address the Council as a body rather than any particular Council member.

Mr. Cleworth stated that he would like to request a Work Session to address the Polaris Building. **Mr. Cleworth** stated that options need to be looked at on the federal level because there would not be any money coming out of Juneau. **Mr. Cleworth** spoke to the issue with Mr. Doerr's property.

Mr. Pruhs stated he hoped that Mr. Doerr's property issue gets resolved quickly. **Mr. Pruhs** stated that it is time to have a Work Session about the Polaris Building and he updated the Council that Mr. Marlow is no longer an owner of the building. **Mr. Pruhs** stated that the best way to get rid of the Polaris Building is to seek out federal funding and that he has asked Representative Lisa Murkowski to help with the project. **Mr. Pruhs** stated that City Development Manager Pat Smith will be taking part in a video conference to discuss the possibility of federal funding. **Mr. Pruhs** stated that the Polaris Building must be knocked down; he discussed the black and green mold issues in the building.

Ms. Staley asked if the new owner has any interest in renovating the Polaris Building.

Mr. Pruhs stated that at this time he does not know if the new owner intends to develop the building. **Mr. Pruhs** stated that legal has reached out to him with no response.

Mr. Cleworth stated that Mr. Marlow had two notes on the property; he inquired as to whether the notes had been consolidated.

Mr. Pruhs stated that the note holder, Ken Gain, does not want the building.

Ms. Staley encouraged everyone to attend the F-35 scoping meetings. **Ms. Staley** stated that when she was in North Carolina gas was \$1.65 a gallon; she commented when she returned to home, she could not believe how expensive it is to live in Fairbanks.

Mr. Walley stated he had no comments.

Mr. Gatewood stated that he agreed with Mr. Pruhs in regard to discussing the Mayor's entire compensation package. **Mr. Gatewood** stated that the next Finance Committee meeting may be too soon to discuss the topic.

Mr. Cleworth stated he did not realize that there was a Finance Committee meeting the following morning and agreed with Mr. Gatewood that it would be too soon to discuss the compensation package for the Mayor.

Mr. Cleworth, seconded by **Mr. Pruhs**, moved to RECONSIDER THE ADVANCEMENT of Ordinance No. 5990.

Mr. Ewers stated that the Council may reconsider the Motion to Advance at the same meeting by four affirmative votes of the body.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO RECONSIDER THE ADVANCEMENT OF ORDINANCE NO. 5990 AS FOLLOWS:

YEAS: Cleworth, Pruhs, Walley, Staley, Matherly, Gatewood

NAYS: None

Mayor Eberhart declared the MOTION CARRIED.

Mr. Cleworth, seconded by **Mr. Pruhs**, moved to ADVANCE Ordinance No. 5990 to the Regular City Council Meeting of October 5, 2015.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADVANCE ORDINANCE NO. 5990 TO THE REGULAR CITY COUNCIL MEETING OF OCTOBER 5, 2015, AS FOLLOWS:

YEAS: Pruhs, Gatewood, Staley, Cleworth, Matherly, Walley

NAYS: None

Mayor Eberhart declared the MOTION CARRIED.

Mr. Matherly, seconded by **Ms. Staley**, moved to go into Executive Session for the purpose of discussing FFU Labor Negotiations and the W. Cummings Workers' Comp Case.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart called for a five minute recess.

CITY CLERK'S REPORT

- a) Approval of Election Judges for the 2015 Municipal Election

APPROVED on the CONSENT AGENDA

EXECUTIVE SESSION

- a) Fairbanks Firefighters Union (FFU) Labor Negotiations
- b) Workers' Comp Case (W. Cummings)

The City Council met in Executive Session to discuss FFU Labor Negotiations and the W. Cummings Workers' Comp Case. Direction was given to staff and no action was taken.

ADJOURNMENT

Mr. Matherly moved to ADJOURN the meeting.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart declared the meeting adjourned at 9:53 p.m.

JOHN EBERHART, MAYOR

ATTEST:

D. DANYIELLE SNIDER, CMC, CITY CLERK

Transcribed by: EB



City of Fairbanks

Office of the City Clerk

800 Cushman Street

Fairbanks, AK 99701

(907)459-6715

Fax (907)459-6710

MEMORANDUM

TO: Mayor John Eberhart and City Council Members

FROM: D. Danyielle Snider, CMC, City Clerk



SUBJECT: Liquor License Renewal

DATE: December 3, 2015

Notice has been received from the State ABC Board for the following liquor license renewal:

Lic. #	Establishment Name	License Type	Premises Location	Licensee
4170	Lavelle's Bistro	Beverage Dispensary	575 1 st Avenue Fairbanks, Alaska	Café de Paris Catering Co.

Pursuant to FGC Sec. 14-178 the Council must determine whether or not to protest liquor license renewal after holding a public hearing.

Please note that there are **no departmental protests** to this application for renewal.

MEMORANDUM

City of Fairbanks Clerk's Office

D. Danyielle Snider, City Clerk

TO: Mayor John Eberhart
City Council Members

FROM: D. Danyielle Snider, CMC, City Clerk



SUBJECT: Application for New Liquor License (Duplicate to McCoys on 28th)

DATE: December 3, 2015

The City Clerk has received notification from the ABC Board of an application for a new (duplicate) liquor license and Restaurant Designation Permit for the following applicant:

License #: **5428**
License Type: **Beverage Dispensary - Duplicate**
D.B.A.*: **28 Below**
Licensee/Applicant: **636, LLC**
Physical Location: **636 28th Avenue, Fairbanks AK (downstairs)**

Pursuant to FCG Sec. 14-178 the Council must determine whether or not to protest the liquor license action after holding a public hearing.

There are **no departmental objections** to the issuance of this new (duplicate) license.

ORDINANCE NO. 5994

**AN ORDINANCE TO AMEND FAIRBANKS GENERAL CODE
CHAPTER 14, ARTICLE XIII BUSINESS LICENSING**

WHEREAS, on September 21, 2015, the City Council approved Resolution No. 4690, amending the City's Fee Schedule to increase business license fees effective January 1, 2016; and

WHEREAS, Resolution No. 4690 increased the minimum business license fee from \$25.00 to \$40.00; and

WHEREAS, FGC Sec. 14-602(a) states that the minimum business license fee shall remain at \$25.00 until further amendment by ordinance.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. That Fairbanks General Code Chapter 14, Article XIII, Section 14-602(a) is hereby amended as follows [new text in **underlined bold** font; deleted text in ~~striketrough~~ font]:

Sec. 14.602. – License fee registration.

(a) The annual license registration shall be based on gross receipts from the prior year regardless of the number of physical locations in the city where the business is conducted. The fee schedule shall be adjusted as part of the annual budget estimate by the estimated annual change in the Anchorage Consumer Price Index (CPI-U) with subsequent year adjustment to reflect the actual change and shall be published in the City Schedule of Fees and Charges for Service with fees rounded to the nearest dollar. The minimum license fee shall remain at ~~\$25~~**40**.00 until further amendment by ordinance.

(b) Any business entity that does not have an established business premises in the Fairbanks North Star Borough but that provides one-time or intermittent contractual products or services within the city must obtain a City of Fairbanks business license prior to delivery of such products or services. The business license fee amount shall be calculated based upon the estimated gross proceeds (receipts) of the products/services provided under each contract.

Section 2. That the effective date of this ordinance shall be the ____ day of December 2015.

JOHN EBERHART, MAYOR

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul Ewers, City Attorney

ORDINANCE NO. 5995

AN ORDINANCE ADOPTING THE GOALS, POLICIES AND OBJECTIVES OF THE CHENA RIVERFRONT PLAN

WHEREAS, the Joint City of Fairbanks/Fairbanks North Star Borough Riverfront Commission was established for purposes of planning and fostering the development of riverfront property along the Chena River; and

WHEREAS, the Commission was also established because there is a strong consensus in the Fairbanks community that the Chena River is a very special attribute and resource; and

WHEREAS, the Chena Riverfront Plan Section II, Goals, Policies and Objectives was adopted July 10, 1997, as an element of the Borough Comprehensive Land Use Plan; and

WHEREAS, the Fairbanks North Star Borough Assembly adopted Ordinance No. 2009-08 with updated amendments on March 12, 2009; and

WHEREAS, the proposed plan update represents public input collected and documented by the Chena Riverfront Commission members in five community meetings; and

WHEREAS, the Chena Riverfront Commission has reviewed and recommended adoption of the proposed amendments to the goals, policies, and objectives of the Chena Riverfront Plan; and

WHEREAS, the Fairbanks North Star Borough Parks and Recreation Commission reviewed and recommended approval of the proposed amendments on September 21, 2015; and

WHEREAS, on November 10, 2015, the Planning Commission held a public hearing and voted to recommend approval of the proposed amendments;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. That the attached Goals, Policies and Objectives of the Chena Riverfront Plan are hereby adopted by the City of Fairbanks.

Section 2. That the effective date of this ordinance shall be the ____ day of December 2015.

John Eberhart, Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:


D. Danyielle Snider, CMC, City Clerk


Paul Ewers, City Attorney



M E M O R A N D U M

TO: Fairbanks City Council

THROUGH: D. Christine Nelson, Director 
 Department of Community Planning

FROM: Nancy Durham, MURP, CFM, Planner III 
 Department of Community Planning

DATE: November 13, 2015

SUBJECT: PA2014-002
 An ordinance amending Section II, Goals, Policies and Objectives of the Chena Riverfront Plan.

The Fairbanks North Star Borough (FNSB) Code Title 2, Section 2.37.080(B), requires that the Chena Riverfront Plan be revised “from time to time”. After the Parks and Recreation Commission and Planning Commission reviews and makes recommendations for the Plan, then the proposed revisions are to be adopted by the Fairbanks City Council and the FNSB Assembly. Currently, the Plan itself calls for updates every five (5) years. However, one proposed revision to the Plan is to change the time frame to “at least every ten (10) years”.

The Chena Riverfront Commission (CRFC) held several presentations to introduce the Plan updates to the public. The CRFC was the Keynote Speaker at the Chena Riverfront Summit, sponsored by the Tanana Valley Watershed Association. The proposed revisions to the Plan were presented to various community service groups. These groups include the Fairbanks Downtown Rotary, College Rotary and North Pole Rotary. An open house was held at the Noel Wien Library’s Auditorium on July 9, 2014. In addition, the Plan was presented in a work session to the Fairbanks City Council on August 25, 2014.

The CRFC voted to approve all revisions to the Plan on October 8, 2014.

The Plan was presented to the Parks and Recreation Commission on September 21, 2015 for review. The Parks and Recreation Commission had no revisions and approved the Plan update. Their approved meeting minutes are attached as **Exhibit 1**.

The final draft of the Chena Riverfront Plan Update was reviewed by the Planning Commission on November 10, 2015. The Planning Commission made a recommendation of approval with no revisions (**Exhibits 2 & 3**).

After the Fairbanks City Council’s public hearing to review and adopt the Plan, a public hearing will be scheduled before the FNSB Assembly for adoption. The proposed ordinance for the FNSB Assembly is attached as **Exhibit 4**.



Fairbanks North Star Borough Parks & Recreation

1920 Lathrop Street • PO Box 71267 • Fairbanks, Alaska 99707-1267 • (907) 459-1070 FAX 459-1072

FAIRBANKS NORTH STAR BOROUGH PARKS AND RECREATION ADVISORY COMMISSION MEETING

A regular meeting of the Parks and Recreation Advisory Commission occurred on September 22, 2015, at 5:00 p.m. in the Big Dipper Ice Arena conference room.

Vice Chair Nickles called the meeting to order at 5:00 p.m.

PRESENT

Judy Stoop
Clutch Lounsbury
Pete Haggland
Gerry Collins
Mary Ann Nickles
Judy Shiffler
Joy McDonald
Dave Welborn

ALSO PRESENT

Mike Bork, Director, Parks & Recreation
Laura Graham, Administrative Assistant III
Nancy Durham, FNSB Community Planning
Julie Jones, Chena Riverfront Commission

ABSENT/EXCUSED

Allen Shaw
Bill Chace
Leona McDaniels

REVIEW OF AGENDA - Commissioner Collins moved to accept the agenda as written. Seconded by Commissioner Nickles. Motion passed unanimously.

APPROVAL OF MINUTES - Commissioner Collins moved to accept the meeting minutes from June’s meeting. Seconded by Commissioner McDonald. Motion passed unanimously.

PUBLIC COMMENTS – None

INTRODUCTIONS – Mike Bork introduced our new Commissioner Dave Welborn. Nancy Durham from FNSB Community Planning Department and Julie Jones from the Chena Riverfront Commission introduced themselves.

OLD BUSINESS - None

NEW BUSINESS – Chena Riverfront Commission Plan Update; Julie Jones briefly explained the highlighted changes to the Chena Riverfront Plan. **Commissioner McDonald motioned to approve the Chena Riverfront Plan 5-Year Update, seconded by Commissioner Lounsbury. Commissioner McDonald moved to amend her motion to approve the Chena Riverfront Plan 5-Year Update and suspend the two meeting rule, seconded by Commissioner Lounsbury. Motion Passed unanimously.**

REPORTS

Weeks Field - Commissioner Nickles reported that park is looking very good, but they are discussing possibly changing the markers.

Staff Reports - Monthly Operations Report - Reviewed and stands as presented.

Directors Comments – The Mayor asked Mike to mention a proposed land sale for two parcels adjacent to Birch Hill, which would be used for recreational purposes. It will be discussed at the next Assembly meeting on September 24, and encourages the Commission to attend if they have any question on the proposal.



November 12, 2015

Chena Riverfront Commission
c/o Fairbanks North Star Borough
Department of Community Planning
PO Box 71267
Fairbanks, AK 99707-1267

RE: Chena Riverfront Plan Update
PA2014-002 An ordinance amending Section II, Goals, Policies and Objectives of the Chena Riverfront Plan.

Dear Chena Riverfront Commission:

At its regular meeting of November 10, 2015, the Planning Commission of the Fairbanks North Star Borough considered your request to recommend approval of the Chena Riverfront Plan Update to the Assembly.

The Commission voted seven (7) in favor, zero (0) opposed, resulting in a Planning Commission recommendation for **approval** of your request. The Fairbanks City Council and the Fairbanks North Star Borough Assembly will be holding a public hearing on this matter sometime in the near future.

If you have any questions regarding this matter, please feel free to contact the Department of Community Planning, Division of Planning and Zoning, 809 Pioneer Road, or call 459-1260.

Sincerely,

A handwritten signature in blue ink that reads 'D. Christine Nelson'.

D. Christine Nelson, AICP
Director, Department of Community Planning

DCN/nd

Cc: Fairbanks City Council, Attn: D. Danyielle Snider, CMC, 800 Cushman Street, Fairbanks, AK 99701
Fairbanks North Star Borough Assembly, Attn: Nancy A. Ashford-Bingham, MMC, 809 Pioneer Road, Fairbanks, AK 99701

Chena Riverfront Plan

5-Year UPDATE

DRAFT

Planning Commission Review
September 16, 2014

LEGEND:

Edits in blue lettering are *technical edits* (format, grammar, consistency, correcting mistakes).

Edits with **yellow highlighting** are more *substantive edits* (5 new policies/objectives proposed).

~~II.~~ GOALS, POLICIES, and OBJECTIVES: The Riverfront Tomorrow

This section ~~will~~ presents GOALS, POLICIES and OBJECTIVES focused on five key issues affecting the riverfront: VALUE, OPPORTUNITIES, PARTICIPATION, ACCESS and STEWARDSHIP. Each goal statement is followed by general policy statements and specific objectives intended to carry out that goal. ~~Section II-This section~~ represents the ~~proposed~~ public policy concerning the Chena River.

VALUE: Recognize and Restore the river as the crown jewel of the community.

OPPORTUNITIES: Develop &and integrate the river's multiple orientations to create an integrated whole.

PARTICIPATION: ~~Create an environment and framework that enables people to contribute to the riverfront~~Encourage full participation by the entire community participation in implementing the Chena Riverfront Plan.

ACCESS: Create and enhance physical and visual access to the river for all people.

STEWARDSHIP: Ensure that appropriate elements of public safety, protection of private property values and river planning efforts are maintained.

VALUE

Intent

The Fairbanks community has both treated and mistreated the Chena River in several ways over the years. It is time now for Fairbanks to recognize the river as its crown jewel and to make sure it takes its rightful place as the central focus of the community. The time has come for all area residents and visitors to do what they can to promote the health and sustainability of the Chena River, the second, most productive young King Salmon (Chinook) stream in the Alaskan portion of the Yukon River.

GOAL I: RECOGNIZE AND RESTORE THE RIVER AS THE CROWN JEWEL OF THE COMMUNITY.

1. **POLICY:** Encourage the creation and maintenance of areas of natural and man-made beauty along the river corridor.
 - A. **OBJECTIVE:** Develop voluntary riverbank management guidelines to assist property owners with erosion control and landscaping concerns.
 - B. **OBJECTIVE:** Implement ~~annual~~ litter control and river cleanup projects.
2. **POLICY:** Conserve as much as feasible the integrity of the river's natural system.
 - A. **OBJECTIVE:** Identify and inventory ~~important~~~~critical~~ habitats within the river corridor.
 - B. **OBJECTIVE:** Create and maintain greenbelts in the watershed and river corridor.
 - C. **OBJECTIVE:** Consider ~~H~~ hydrologic and sediment transport impacts of new bridge construction ~~must also be considered~~.
3. **POLICY:** Evaluate and review public and private development projects in the context of how well the project meets the adopted goals and objectives of the Chena Riverfront Plan~~incorporates the river into the project's design~~.
 - A. **OBJECTIVE:** Create voluntary architectural and landscaping design guidelines for use along the river corridor.
 - B. **OBJECTIVE:** ~~Landscaping will be r~~Required landscaping of all borough funded projects, request landscaping for all other publicly funded projects along the corridor and strongly recommended landscaping for all private commercial and industrial projects.
4. **POLICY:** Maintain riverfront residential property land use through use of consistent zoning.

5. **POLICY:** Reduce pollution of the river.

A. **OBJECTIVE:** Apply economically achievable, best available technology to mitigate the effects of invasive aquatic species such as Elodea and possible pollutants, including those borne in storm-water runoff, on the river, as well as those potentially born in storm water runoff and invasive aquatic species, such as Elodea.

B. **OBJECTIVE:** Encourage riverfront property owners (public and private) to use shoreline practices that provide for healthy fish and wildlife habitat, such as: retaining some natural stream bank vegetation to filter upland run-off and reduce erosion; properly disposing yard waste by avoiding the river or riverbank; and minimizing upland pollutants that could wash into the river.

6. **POLICY:** Support Chena River recreational fishery and habitat improvement efforts, such as supporting river cleanup efforts; improving filtration methods for storm-water runoff and educating riverfront property owners about pollution sources.

7. **POLICY:** Enhance recreation value by encouraging incorporation of the river into the various other uses, such as community events, recreation and fisheries.

8. **POLICY:** Update the Chena Riverfront Plan at least every ten (10) five (5) years.

OPPORTUNITIES

Intent

The intent of this goal is to take advantage of present and future opportunities as they relate to new economic investments, expanded historical/cultural awareness and recreational uses.

The Chena River presents numerous opportunities to the Fairbanks community. The Main Street Fairbanks (now called the Downtown Association) Chena Riverfront Design Workshop of 1990 representing a broad cross section of the community, identified the following three:

- 1) Economic linkages between existing developments can be strengthened. Tourism expansion can be enhanced by how we treat the river.
- 2) Historical and cultural ties to the river have been lost over the years. A sense of place developed through the river will promote Fairbanks' identity and image as a desirable place to live, visit and do business.
- 3) Opportunities to improve recreational uses exist up and down the river in both the urban and rural contexts.

GOAL II: DEVELOP AND INTEGRATE THE RIVER'S MULTIPLE ORIENTATIONS TO CREATE AN INTEGRATED WHOLE.

ECONOMIC DEVELOPMENT OPPORTUNITIES

1. **POLICY:** Encourage strategies to stimulate new private sector riverfront development.
 - A. **OBJECTIVE:** Develop methods by which use of property tax codes can provide incentives and encouragement for riverfront property enhancementsimprovements.
 - B. **OBJECTIVE:** Use public land resources and facilities to enhance river-oriented business opportunities.
 - C. **OBJECTIVE:** Develop a marketing plan that centers on the river to be used in attracting new private sector investment.
 - D. **OBJECTIVE:** Expand river-related winter tourism.

- 2. **POLICY:** ~~Establish~~ the Chena Riverfront ~~should be~~ a major focus of downtown core area revitalization.
- 3. **POLICY:** ~~Borough funding of economic development groups may~~ Give strong consideration for Borough funding of economic development to those who further the economic development elements of the Chena Riverfront Plan.

HISTORICAL / CULTURAL OPPORTUNITIES

- 4. **POLICY:** Celebrate the river’s contribution to Fairbanks history.
 - A. **OBJECTIVE:** Develop appropriate signage for historic buildings and districts, natural features and associated points of interest within the riverfront corridor.
 - B. **OBJECTIVE:** Support and promote the designation and restoration of historic districts, ~~and~~ historic site restorations sites, and historic buildings within the riverfront corridor.
- 5. **POLICY:** Support the creation and development of a native cultural center at an appropriate location.

RECREATIONAL OPPORTUNITIES

- 6. **POLICY:** Build upon and increase the recreational opportunities of the river for individual, public, and commercial purposes.
 - A. **OBJECTIVE:** Expand winter tourism through use of a variety of creative concepts.
 - B. **OBJECTIVE:** Provide linkages between parks through use of greenbelts, designated pathways, conservation easements or consistent landscaping.
- 7. **POLICY:** Focus existing riverfront properties such as Pioneer Park and Griffin Park toward the river.
 - A. **OBJECTIVE:** Maintain and enhance year-round public access to the river at Griffin Park, the park greenspace at the FNSB administrative center, Golden Heart Plaza and additional access points in order to enhance their contributions to the Yukon Quest, the Open North American, cross country ski races, Golden Days and other river-related activities.
- 8. **POLICY:** Plan for both passive and active year-round recreation on the riverfront and the river.

PARTICIPATION

Intent

The success of any plan is measured by the degree to which the plan is implemented. All aspects of the Chena Riverfront Plan must, therefore, involve people from the community. The goal ~~is to promote~~s and encourages formal participation by community groups and individuals in the riverfront planning process ~~by community groups and individuals~~ now and in the future.

GOAL III: ENCOURAGE FULL PARTICIPATION BY THE ENTIRE COMMUNITY IN IMPLEMENTING THE CHENA RIVERFRONT PLAN.

1. **POLICY:** Provide for community-wide involvement of volunteers and civic organizations in the development, improvement and implementation of existing and future riverfront projects.
 - A. **OBJECTIVE:** Establish a volunteer database.
 - B. **OBJECTIVE:** Develop educational programs about the river's cultural and natural history.
 - C. **OBJECTIVE:** Develop a task list to implement the Plan's goals, policies and objectives.
2. **POLICY:** Encourage marketing assistance for businesses that cooperate with design and riverbank management.
3. **POLICY:** Inspire a riverfront-promotions campaign that involves some aspects of the river into various celebrations or events of all seasons.
 - A. **OBJECTIVE:** Support ongoing growth and development of riverfront events such as ice/snow sculpting, dog mushing, canoe races, ski races and other races.
4. **POLICY:** Develop a review procedure for the Chena Riverfront Commission to review development in the river corridor in order to determine consistency with this Plan.
5. **POLICY:** Provide the FNSB Planning Commission and the Fairbanks City Council with annual updates on progress and challenges in implementing the Chena Riverfront Plan.

ACCESS

Intent

Making physical connections between town and river is fundamental to any riverfront planning effort. Parks, greenways, trails, boating access points and other public lands can guarantee that people can reach the water. Landowners also can make useful connections by 1) orienting uses to the water in ways that result in a heightened awareness of river qualities, and 2) encouraging public access to and along the river ~~through private property~~ to establish continuous connections for public trail systems. The ~~r~~Riverfront ~~p~~Plan does not advocate the use of eminent domain or inverse condemnation on property to achieve its goals, policies or projects and, instead, the Plan advocates the use of incentives, negotiated agreements and other positive inducements to implement the ~~p~~Plan.

GOAL IV: CREATE AND ENHANCE PHYSICAL AND VISUAL ACCESS TO THE RIVER FOR ALL PEOPLE.

1. **POLICY:** Incorporate the river into the community's daily life by increasing visual and physical access to and along the river when it is compatible with riverfront habitat sustainability.
 - A. **OBJECTIVE:** Improve existing access points with landscaping, parking, signage, maps and seating where practical.
 - B. **OBJECTIVE:** Create a safe environment for public riverfront use through additional lighting, appropriate landscaping and maintenance.
 - C. **OBJECTIVE:** Add new public access points to the river designed to accommodate public use for year-round summer fishing and wintertime sports and recreation activities.
 - D. **OBJECTIVE:** Construct new paths along, above, and as close as possible to the riverbank in order to take full advantage of river views.
 - E. **OBJECTIVE:** Enhance boat accessibility to and along the Chena River downtown and elsewhere.
 - F. **OBJECTIVE:** Enhance trails along the riverfront.

- 2. POLICY:** Encourage public and private partnerships that facilitate appropriate access to, on and along the river.
- A. OBJECTIVE:** Provide for and encourage multi-modal transportation options, such as boat launches, canoe/kayak launch sites and river marina.
 - B. OBJECTIVE:** Develop year-round transportation and design linkages that will serve and connect riverfront attractions to other nearby attractions with emphasis on the downtown core area.
 - C. OBJECTIVE:** Develop appropriate incentives for landowners who provide public access along the river.
 - D. OBJECTIVE:** Develop new bike path routes that are compatible with adjacent land use and are safe and relaxing to use.
 - E. OBJECTIVE:** Support beneficial projects that will utilize waste heat from the AuroraChena River power plant.
 - F. OBJECTIVE:** Encourage and assist commercial property owners to seek public funding to develop boat launches.
 - G. OBJECTIVE:** Work to enhance the connection between river corridor from Pioneer Park and downtown along the river corridor.
- 3. POLICY:** Ensure that the urban riverfront corridor is pedestrian friendly.
- A. OBJECTIVE:** Encourage riverfront development that gives aesthetic consideration to all new and existing facilities within the riverfront corridor, including transportation projects.
 - B. OBJECTIVE:** Encourage proposed riverfront development be consistent with the adopted Chena Riverfront Plan.
 - C. OBJECTIVE:** Support public events scheduled along roadways adjacent to the river, including events that involve pedestrian-only roadway use.
- 4. POLICY:** Consider the aesthetic effect of all new bridge construction and evaluate new bridge projects from the perspective to the river as well as from the river.
- 5. POLICY:** Refer to comprehensive road plan policies for all new transportation projects planned within the river corridor.

STEWARDSHIP

Intent

Coordinating with agencies, groups and organizations that have interest in the river is a fundamental responsibility of the Commission. Many functions are well-established and others are continually evolving. This Plan advocates for actions that will improve and sustain the riverine health of the river, without adding additional regulatory oversight. Working within existing legal and policy structures, the Plan will continue to promote the well-being of the river and its riverfront for all Borough residents.

GOAL V: ENSURE THAT APPROPRIATE ELEMENTS OF PUBLIC SAFETY, PROTECTION OF PRIVATE PROPERTY VALUES AND RIVER PLANNING EFFORTS ARE MAINTAINED.

FLOOD-PLAIN MANAGEMENT

1. **POLICY:** Support and encourage local flood-plain management efforts related to land use planning for the areas affected by the flood control project, ~~which should~~ include ~~ing~~ riparian zone management, channel capacity, impacts to fisheries, and public awareness programs related to flood hazards.
 - A. **OBJECTIVE:** Work proactively to pursue a plan to educate the public on ~~harm caused to the river by~~ sedimentation ~~dynamics~~.
 - B. **OBJECTIVE:** Work proactively to pursue a plan to avoid sedimentation buildup within the Chena River.
 - C. **OBJECTIVE:** Support pertinent local, state and federal agencies in gathering new information on the basic physical and habitat characteristics of the Chena River through cost-shared studies, such as the 1997 USGS Chena River Watershed Study for future planning purposes.

REGULATORY

2. **POLICY:** Support appropriate comprehensive planning and zoning to achieve development that is consistent with this plan.

- A. **OBJECTIVE:** Modify the FNSB zoning code to include an optional “Riverfront Influence Area” that offers greater flexibility to riverfront property owners in exchange for certain public amenities.
- B. **OBJECTIVE:** Create a rational and variable river setback distance based on consideration of river erosion rates, bank stability, aesthetics and habitat.
- C. **OBJECTIVE:** Promote provision of a comprehensive, public source of all waterway regulations by all agencies affecting development and use within the riverfront corridor.

COORDINATE ON PROACTIVELY WITH OTHER AGENCIES ON PROACTIVE EDUCATION

- 3. **POLICY:** Coordinate with other river-interested parties to minimize duplication of regulatory and educational effort.
 - A. **OBJECTIVE:** Support further development of collaborative programs to assist property owners with bank erosion control guidelines.
 - B. **OBJECTIVE:** In cooperation with the US Coast Guard and other enforcement agencies (including ADF&G and USFWS), create and implement a series of short courses and a signage program that address boat safety, multi-use courtesy and navigational hazards of the river.
 - C. **OBJECTIVE:** Work with appropriate local, state and federal agencies, and the private sector to plan for the implementation of NPDES Storm Water regulations in both urban and rural areas along the Chena River corridor.
 - D. **OBJECTIVE:** Support the continuation of studies on the basic physical and biological habitat of the Chena River Watershed.
 - E. **OBJECTIVE:** Support corrective action to increase the water flow through the Chena River Watershed, including Badger (Chena) Slough and Noyes Slough.
 - F. **OBJECTIVE:** Coordinate closely with the Tanana Valley Watershed Association (TVWA) to enhance the progress of both the Chena Riverfront Commission and the TVWA.

END

Introduced By: Council Member Cleworth
Council Member Matherly
Introduced: November 23, 2015

ORDINANCE NO. 5996

**AN ORDINANCE TO AMEND FGC SECTION 2-654 TO RESTRICT THE
TRANSFER OF WAGES/BENEFITS TO NON-WAGE ACCOUNTS**

WHEREAS, each department has the leeway to change budgeted expense accounts within its department, but unused wages/benefits should lapse to the general fund;

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE
CITY OF FAIRBANKS, ALASKA:**

SECTION 1. FGC Section 2-654 is amended as follows [new text in **bold/underline** font; deleted text in ~~striketrough~~ font]:

Sec. 2-654. Sec. 2-654. - Unexpended appropriations; intradepartmental transfers.

(a) All appropriations covered by the budget lapse at the end of the budget year to the extent they have not been expended or lawfully encumbered.

(b) The mayor may approve intradepartmental transfers of appropriated funds except for the following transfers which require a budget amendment:

- (1) Capital funds.
- (2) Non-wage accounts used for wages/benefits **and wage/benefit accounts used for non-wage accounts.**
- (3) Overtime.
- (4) All interdepartmental transfers of appropriated funds shall be by ordinance of the city council.

SECTION 2. The effective date of this ordinance will be the ____ day of December 2015.

JOHN EBERHART, MAYOR

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

RESOLUTION NO. 4699

**A RESOLUTION TO PROVIDE MATCHING FUNDS FOR THE FMATS
2016 IMPROVEMENT PROGRAM SURFACE UPGRADES PROJECT**

WHEREAS, the Fairbanks Metropolitan Area Transportation System (FMATS) has the Improvement Program Surface Upgrades Project listed in the Transportation Improvement Program as a project to be completed in 2016; and

WHEREAS, the project will resurface Turner Street (1,750 feet) and Rickert Street (2,000 feet); and

WHEREAS, the City currently maintains this street and will continue to do so after reconstruction; and

WHEREAS, the cost to improve the roadways is \$409,201, and the City of Fairbanks is required to provide a match in the amount of \$42,494; and

WHEREAS, the City has been awarded a state legislative grant and will use these funds to provide the match;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor is authorized to execute any and all documents required for expending funds on behalf of the City for this project.

PASSED and APPROVED this 7th day of December 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4699

Abbreviated Title: FMATS 2016 IMPROVEMENT PROGRAM SURFACE UPGRADES PROJECT

Department(s): ENGINEERING

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No x

2) additional support or maintenance costs? Yes _____ No x

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No x

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Equipment	Contracts	Personnel	Total
Resurface Turner Street and Rickert Street		\$42,494		\$42,494
TOTAL	\$0	\$42,494	\$0	\$42,494

FUNDING SOURCE:	Equipment	Contracts	Personnel	Total
Designated Legislative Grant (State Funds)		\$42,494		\$42,494
TOTAL	\$0	\$42,494	\$0	\$42,494

The operations and maintenance costs associated with these improvements will be performed by Public Works and incorporated in the annual general fund budget.

Reviewed by Finance Department:

Initial mb

Date 11/20/2015

RESOLUTION NO. 4700

**A RESOLUTION RE-DESIGNATING CHECK SIGNING
AUTHORITY FOR BANKING AND INVESTMENT ACCOUNTS OF
THE CITY OF FAIRBANKS, ALASKA**

WHEREAS, a change in City staff has made it necessary to re-designate check signing authority.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS ALASKA, as follows:

Section 1. That any two of the following named individuals shall be designated as authorized signatories for the City of Fairbanks accounts maintained at Mt. McKinley Bank:

John Eberhart	Mayor
Carmen Randle	Chief Financial Officer
Paul J. Ewers	City Attorney
Clemens Clouten	Building Official

Section 2. That any two of the following named individuals shall be designated as authorized signatories for the Key Trust City of Fairbanks AML Investment Pool Accounts:

John Eberhart	Mayor
Carmen Randle	Chief Financial Officer
Paul J. Ewers	City Attorney
Clemens Clouten	Building Official

Section 3. That any two of the following named individuals shall be designated as authorized signatories for the Key Trust City of Fairbanks Permanent Fund Account:

John Eberhart	Mayor
Carmen Randle	Chief Financial Officer
Paul J. Ewers	City Attorney
Clemens Clouten	Building Official

Section 4. That the Chief of Staff will file a copy of this Resolution in the business offices of each referenced company.

Section 5 That the effective date of this Resolution shall be the 7th day of December 2015.

John Eberhart, Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

RESOLUTION NO. 4701

**A RESOLUTION STATING THE CITY OF FAIRBANKS
CAPITAL AND LEGISLATIVE PRIORITIES FOR 2016**

WHEREAS, the City of Fairbanks has identified the following capital and legislative priorities, and the public had the opportunity to speak to this Resolution at the December 7, 2015 City Council meeting.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FAIRBANKS
RESOLVES AS FOLLOWS:**

2016 Critical Action Capital Priority

- | | | |
|----|-----------------------------------|-----------|
| 1. | Emergency Services Patrol funding | \$400,000 |
|----|-----------------------------------|-----------|

2016-2017 Capital Priorities

- | | | |
|----|---|-------------|
| 2. | Fire Station 3 emergency management storage | \$1,464,000 |
| 3. | Ambulance replacement w/cardiac care upgrades | \$250,000 |
| 4. | FPD evidence and warm storage facility | \$1,800,000 |
| 5. | Public Works facility back-up power generator | \$610,000 |

Total of 1-5 above: \$4,524,000

Legislative Priorities

1. Maintain currently established PERS contribution rates,
2. Preserve Municipal Revenue Sharing, and
3. Support legislation resulting in municipal cost savings.

BE IT FURTHER RESOLVED that copies of this Resolution shall be sent to the Honorable Governor Bill Walker and the Alaska Interior Legislative Delegation and the Alaska Congressional Delegation.

PASSED and APPROVED this 7th day of December 2015.

**John Eberhart, Mayor
City of Fairbanks**

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

Danyielle Snider, CMC, City Clerk

Paul Ewers, City Attorney

2016 City of Fairbanks Capital and Legislative Requests

1. Emergency Services Patrol Funding \$400,000

Funding would allow for continued operation of safe transportation services for incapacitated persons and chronic inebriates. This service expanded to citywide, seven days per week, approximately 19 hours per day, in April 2014. Calls for service are logged and dispatched to the Fairbanks Downtown Association (DTA) as either a response to a 911 call or as a self-initiated call by DTA personnel. Per AS Title 47, the City of Fairbanks, with delegated authority to DTA, will take incapacitated persons into protective custody for transport to their homes, Gateway to Recover Detox, Fairbanks Memorial Hospital, the Fairbanks Correctional Center 12-hour sleep off, or other appropriate destination.

2. Fire Station 3 Emergency Management Storage \$1,464,000

The City of Fairbanks currently has four trailers and three response vehicles stored outside in the elements. These include a medium rescue vehicle, command investigation van, Ford 550 Prime Mover for trailers, collapse rescue trailer, trench rescue trailer, Fire Prevention trailer, and a propane fire training trailer. This addition to Fire Station 3 would allow storage of these vehicles and trailers inside year round, lessening response time and wear and tear on these vital pieces of equipment.

Building	\$ 1,200,000
Design (at 12%)	\$ 144,000
Contingency (at 10%)	\$ 120,000
Total	\$1,464,000

3. Ambulance Replacement with Cardiac Care Upgrades \$250,000

This replacement ambulance will replace the oldest of our four ambulances and allow us to place our 2005 third line ambulance into reserve status. This replacement ambulance will become our primary ambulance and handle the majority of our ambulance calls, which exceed 3,400 annually. The Fire Department wishes to replace three outdated cardiac monitors. We wish to take advantage of current technology, such as Bluetooth connectivity and carbon dioxide monitoring, and integrate our telemetry data with Fairbanks Memorial Hospital systems in order to provide better patient care.

Replacement Ambulance	\$ 175,000
Cardiac care upgrades	\$ 75,000
Total	\$250,000

4. City of Fairbanks Police Department Evidence and Warm Storage Facility \$1,800,000

The City of Fairbanks requests funds to construct a 60 foot X 60 foot area for use as the evidence locker for large vehicles and equipment and an additional 40 foot X 60 foot of warm storage space. The Fairbanks Police Department currently utilizes an unheated, severely inadequate facility to house critical evidence and records from some of the most serious cases. Criminal investigations such as murders, sexual assaults, robberies, and serious assaults often require evidence and records to be retained for an extended period of time, if not indefinitely.

5. Public Works Facility Back-Up Generator \$610,000 (estimated)

Funding would allow for upgrade to the emergency power supply. The current 100kW back-up generator is over 30 years old. The building and operations have increased over time well beyond the capacity of the current back-up power system. Back-up power generation is necessary to maintain critical operations in the event of a sustained power outage. Extensive electrical configuration will be

required to connect all three power meters, separate disconnects, and distribution panels. The system will provide 12 days of continuous operation without refueling.

Total Capital Requests: \$4,524,000

2016 City of Fairbanks Legislative Priorities

1. Maintain Current PERS Contribution Rates

Legislative action is likely necessary to address the rising costs of Alaska's Public Employee Retirement System's (PERS) unfunded liability and the impact of rising PERS liability costs on City taxpayers. The City supports keeping PERS past service costs at 22% of gross wages and eliminating termination study requirements.

2. Preserve Municipal Revenue Sharing

The City of Fairbanks understands the State of Alaska's current fiscal situation and the need to remove unnecessary or duplicative expenses from the State operating budget. The City of Fairbanks is concerned that budget reductions and subsequent reductions in services at the State level will manifest at the municipal level as increased demands for services. Because of this threat, municipal revenue sharing must be maintained. The City of Fairbanks supports the deposit of \$60 million into the Revenue Sharing fund in FY2017 and on an annual basis.

3. Support Legislation Resulting in Municipal Cost Savings

The City of Fairbanks is aware of and attentive to the current State of Alaska fiscal situation. As a matter of fiscal policy, it is critical that the State carefully consider State department budget cuts and how the burden of budget cuts and subsequent reduction in services transfers to municipalities. PERS termination study costs and municipal senior tax exemption policies are two examples of the continuing and escalating burden placed on municipalities. The City of Fairbanks respectfully requests that the Legislature and Governor carefully consider budget cuts and their unintended effects. In addition and where practicable and fiscally responsible, the State should consider proposals to eliminate redundancies in service delivery and seek cost sharing and cost savings opportunities that are beneficial to both the State and municipalities.

Introduced By: Mayor Eberhart
Finance Committee Review: December 1, 2015
Introduced: December 7, 2015

ORDINANCE NO. 5997

**AN ORDINANCE AMENDING THE 2015 OPERATING AND
CAPITAL BUDGETS FOR THE EIGHTH TIME**

WHEREAS, this ordinance incorporates the changes outlined on the attached fiscal note to amend the 2015 operating and capital budgets; and

**NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY
OF FAIRBANKS, ALASKA, as follows:**

SECTION 1. There is hereby appropriated to the 2015 General Fund and the Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2015 and ending December 31, 2015 (see pages 2 and 3) [changes shown in **bold** font]. [amendments shown in **bold underlined** font; deleted text or amounts in ~~striketrough~~ font]:

GENERAL FUND

<u>REVENUE</u>	Ordinance 5991	INCREASE (DECREASE)	AS AMENDED
Taxes, (all sources)	\$ 20,898,279	\$ -	\$ 20,898,279
Charges for Services	4,790,470	-	4,790,470
Intergovernmental Revenues	3,662,380	-	3,662,380
Licenses & Permits	2,169,367	-	2,169,367
Fines, Forfeitures & Penalties	806,223	-	806,223
Interest & Penalties	184,163	-	184,163
Rental & Lease Income	164,734	-	164,734
Other Revenues	227,302	-	227,302
Other Financing Sources (Uses)	2,534,580	-	2,534,580
Total revenue appropriation	<u>\$ 35,437,498</u>	<u>\$ -</u>	<u>\$ 35,437,498</u>
<u>EXPENDITURES</u>			
Mayor and Council	\$ 604,411	\$ -	\$ 604,411
Office of the City Attorney	183,315	-	183,315
Office of the City Clerk	357,101	-	357,101
Finance Department	953,159	-	953,159
Information Technology	1,687,272	-	1,687,272
General Account	5,784,583	-	5,784,583
Risk Management	1,463,293	-	1,463,293
Police Department	7,256,063	474,539	7,730,602
Dispatch Center	2,025,136	115,264	2,140,400
Fire Department	6,587,200	39,884	6,627,084
Public Works Department	7,781,302	-	7,781,302
Engineering Department	745,180	-	745,180
Building Department	683,531	-	683,531
Total expenditure appropriation	<u>\$ 36,111,546</u>	<u>\$ 629,687</u>	<u>\$ 36,741,233</u>
12/31/14 general fund balance	\$ 11,360,245	\$ -	\$ 11,360,245
Increase (Decrease) to fund balance	(464,870)	(629,687)	(1,094,557)
Assigned PY encumbrances	(209,178)	-	(209,178)
Nonspendable	(473,424)	-	(473,424)
Committed for snow removal	(250,000)	-	(250,000)
Assigned self insurance	(793,207)	-	(793,207)
12/31/15 Unassigned balance	<u>\$ 9,169,566</u>	<u>\$ (629,687)</u>	<u>\$ 8,539,879</u>

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

\$ 7,348,247

CAPITAL FUND

<u>REVENUE</u>	Ordinance 5989	INCREASE (DECREASE)	AS AMENDED
Transfer from Permanent Fund	\$ 543,065	-	\$ 543,065
Transfer from General Fund	1,624,453	-	1,624,453
Equip Replacement			
Public Works	250,000	-	250,000
Building	10,000	-	10,000
Police	240,000	-	240,000
Dispatch	140,000	-	140,000
Fire	391,500	-	391,500
IT	100,000	-	100,000
Property Repair & Replacement	145,000	-	145,000
	<u>\$3,444,018</u>	<u>\$ -</u>	<u>\$3,444,018</u>
<u>EXPENDITURES</u>			
IT Department	\$ 254,751	\$ -	\$ 254,751
Police Department	311,385	-	311,385
Dispatch	85,000	-	85,000
Fire Department	553,265	-	553,265
Public Works Department	1,762,623	-	1,762,623
PW-Prop. Repair/Replacement	1,846,467	-	1,846,467
PW-Road Maintenance	2,197,830	-	2,197,830
Total appropriation	<u>\$7,011,321</u>	<u>\$ -</u>	<u>\$7,011,321</u>
12/31/14 capital fund balance	\$6,634,841	\$ -	\$6,634,841
Increase (Decrease)	(2,881,417)	-	(2,881,417)
Assigned PY encumbrances	(685,886)	-	(685,886)
12/31/15 Assigned fund balance	<u>\$3,067,538</u>	<u>\$ -</u>	<u>\$3,067,538</u>

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing January 1, 2015 and ending December 31, 2015.

SECTION 3. The effective date of this ordinance shall be the ____ day of October 2015.

JOHN EBERHART, MAYOR

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

FISCAL NOTE

ORDINANCE NO. 5991, AMENDING THE 2015 OPERATING AND CAPITAL BUDGETS FOR THE SEVENTH TIME

ESTIMATED REVENUES and OTHER FINANCING SOURCES (USES)

\$No Change

1. Taxes
2. Charges for Services
3. Intergovernmental Revenues
4. Licenses & Permits
5. Fines, Forfeitures & Penalties
6. Interest & Penalties
7. Rental & Lease Income
8. Other Revenues
9. Other Financing Sources & (Uses)

FISCAL NOTE CONTINUED

**Ordinance No. 5997
Page 5**

ESTIMATED EXPENDITURES
\$629,687 Increase

1. Mayor & Council
2. City Attorney's Office
3. City Clerk's Office
4. Finance Department
5. Information Technology
6. General Account
7. Risk Management
8. Police Department - \$474,539 Increase
 - \$89,250 increase in wages due to the PSEA Order & Decision
 - \$194,039 increase in leave due to the PSEA Order & Decision
 - \$191,250 increase in benefits due to the PSEA Order & Decision
9. Dispatch - \$115,264
 - \$29,750 increase in wages due to the PSEA Order & Decision
 - \$21,764 increase in leave due to the PSEA Order & Decision
 - \$ 63,750 increase in benefits due to the PSEA Order & Decision
10. Fire Department - \$39,884
 - \$24,834 due to a 1.1% increase in wages for the period May through December 2015
 - \$3,882 due to a 1.1% increase in overtime for the period May through December 2015
 - \$11,168 due to a 1.1% increase in benefits for the period May through December 2015
11. Public Works
12. Engineering
13. Building Department

Capital Fund
\$ No Change

1. REVENUES

- No change

2. OTHER FINANCING SOURCES (USES)

- No change

3. EXPENDITURES

2015 Summary GENERAL FUND Budget Changes

Date	Account	Description	Revenues	Expenditures	Net Income
12/01/14	Ord. 5961	Council Budget	\$ 36,367,511	\$ (35,586,182)	\$ 781,329
01/05/15	Ord. 5962	As Amended, AFLCIO	-	(116,558)	(116,558)
05/18/15	Ord. 5978	[Interfund transfers \$1,242,316, not included]	-	(4,500)	(4,500)
06/08/15	Ord. 5980,	IBEW	19,544	(87,962)	(68,418)
07/06/15	Ord. 5984	As Amended [Interfund transfers \$20,000, not included]	(118,873)	(51,209)	(170,082)
08/24/15	Ord. 5989	AS Amended	-	(30,045)	(30,045)
10/05/15	Ord. 5991	As Amended	431,632	(25,912)	405,720
12/14/15	Ord. 5997			(629,687)	(629,687)
					167,759
					167,759
		PROPOSED:			
		Projected PSEA one time 4% - 3 year contract- Removed due to PSEA Order & Decision	-	-	-
		Projected FFA 2.5% One year; Reduced by the 1.1% increase in Ord. 5997	-	(138,516)	(138,516)
					29,243
			<u>\$ 36,699,814</u>	<u>\$ (36,670,571)</u>	<u>\$ 29,243</u>

Note: Does not include encumbrances which are funded by prior year Fund Balance or interfund transfers subsequent to the original budget.

2015 Summary CAPITAL FUND Budget Changes

Date	Account	Description	Revenues	Expenditures	Net Income
12/1/2014		Ord. 5961 Council Budget	\$ 2,307,788	\$ (2,303,000)	\$ 4,788
5/18/2015		Ord. 5978 [Interfund transfer \$1,134,419, not included]	-	(2,697,830)	(2,697,830)
					(2,693,042)
07/06/15		Ord. 5984 As Amended Packer Trucks	-	(117,190)	(117,190)
		Ambulance Increase	-	(30,000)	(30,000)
					(2,840,232)
08/24/15		Ord. 5989 As Amended		(913,090)	(913,090)
					(3,753,322)
10/05/15		Ord. 5991		(264,325)	(264,325)
					(4,017,647)
			<u>\$ 2,307,788</u>	<u>\$ (6,325,435)</u>	<u>\$ (4,017,647)</u>

Note: Does not include encumbrances which are funded by prior year Fund Balance.

Introduced By: Mayor John Eberhart
Finance Committee Review: December 1, 2015
Introduced: December 7, 2015

ORDINANCE NO. 5998

**AN ORDINANCE ADOPTING THE 2016
OPERATING AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 31, 2015, Mayor Eberhart presented a recommended annual operating and capital budget estimate for 2016; and

WHEREAS, the proposed budget has been reviewed by the City Finance Committee (CFC) with the active participation of City Department Directors. The CFC's suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold** font; deleted text or amounts in ~~strikethrough~~ font]:

SECTION 1. There is hereby appropriated to the 2016 General Fund and the Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2016 and ending December 31, 2016 (see pages 2 and 3):

GENERAL FUND

<u>REVENUE</u>	MAYOR RECOMMENDS	REVIEW PERIOD INCREASE (DECREASE)	COUNCIL APPROPRIATION
Taxes, (all sources)	\$ 21,319,723	\$ -	\$ 21,319,723
Charges for Services	4,587,620	62,441	4,650,061
Intergovernmental Revenues	3,143,100	-	3,143,100
Licenses & Permits	1,863,700	-	1,863,700
Fines, Forfeitures & Penalties	927,075	(185,000)	742,075
Interest & Penalties	115,000	-	115,000
Rental & Lease Income	168,550	-	168,550
Other Revenues	222,600	-	222,600
Other Financing Sources	<u>3,980,585</u>	<u>-</u>	<u>3,980,585</u>
Total revenue appropriation	<u>\$ 36,327,953</u>	<u>\$ (122,559)</u>	<u>\$ 36,205,394</u>
 <u>EXPENDITURES</u>			
Mayor and Council	\$ 623,193	\$ (2,000)	\$ 621,193
Office of the City Attorney	181,184	1,217	182,401
Office of the City Clerk	348,581	-	348,581
Finance Department	950,407	(2,000)	948,407
Information Technology	2,315,143	(111,855)	2,203,288
General Account	5,482,342	(10,000)	5,472,342
Risk Management	1,442,817	(14,000)	1,428,817
Police Department	7,126,572	35,000	7,161,572
Dispatch Center	2,149,696	-	2,149,696
Fire Department	6,425,111	(64,601)	6,360,510
Public Works Department	7,575,425	124,000	7,699,425
Engineering Department	626,807	(6,027)	620,780
Building Department	<u>683,304</u>	<u>(3,998)</u>	<u>679,306</u>
Total expenditure appropriation	<u>\$ 35,930,582</u>	<u>\$ (54,264)</u>	<u>\$ 35,876,318</u>
12/31/15 estimated general fund balance	\$ 10,686,197	\$ -	\$ 10,686,197
Increase (Decrease) to fund balance	397,371	(68,295)	329,076
Nonspendable	(473,424)	-	(473,424)
Committed for snow removal	(250,000)	-	(250,000)
Assigned self insurance	(793,207)	-	(793,207)
12/31/16 Unassigned balance	<u>\$ 9,566,937</u>	<u>\$ (68,295)</u>	<u>\$ 9,498,642</u>

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

\$ 7,175,264

<u>CAPITAL FUND</u>			
<u>REVENUE</u>	MAYOR RECOMENDS	REVIEW PERIOD INCREASE (DECREASE)	COUNCIL APPROPRIATION
Transfer from Permanent Fund	\$ 541,254	-	\$ 541,254
Transfer from General Fund	492,509	-	492,509
Public Works	250,000	-	250,000
Building	10,000	-	10,000
Engineering	10,000	-	10,000
Police	180,000	60,000	240,000
Dispatch	140,000	-	140,000
Fire	250,000	-	250,000
IT	260,441	(104,355)	156,086
Property Repair & Replacement	145,000	-	145,000
Total revenues	<u>\$ 2,279,204</u>	<u>\$ (44,355)</u>	<u>\$ 2,234,849</u>
<u>EXPENDITURES</u>			
IT Department	\$ 241,671	\$ (85,585)	\$ 156,086
Police Department	180,000	60,000	240,000
Fire Department	210,000	-	210,000
Public Works Department	601,000	-	601,000
Road Maintenance	175,000	(75,000)	100,000
Property Repair & Replacement	552,270	(122,770)	429,500
Total expenditures	<u>\$ 1,959,941</u>	<u>(223,355)</u>	<u>1,736,586</u>
12/31/15 capital fund balance	\$ 3,067,538	\$ -	\$ 3,067,538
Increase (Decrease) to fund balance	319,263	179,000	498,263
12/31/16 assigned fund balance	<u>\$ 3,386,801</u>	<u>\$ 179,000</u>	<u>\$ 3,565,801</u>

SECTION 2. In response to the Alaska Labor Relations Agency Decision and Order No. 305 (November 24, 2015), and to provide the Fire Department personnel a 1.1% compensation increase, the following changes are made to the Mayor's 10/30/15 budget recommendation:

General Fund

Expenditures

Increase Police salaries and wages	\$242,914
Increase Dispatch salaries and wages	58,548
Increase Fire salaries and wages	<u>\$ 45,283</u>

Total increase to Mayor's Recommended Budget \$346,745

Fund Balance Change (net income)

Increase to fund balance at 10/30/15	\$397,371
Fund balance impact of section 2 changes	<u>(346,745)</u>
Adjusted increase to fund balance	<u>\$ 50,626</u>

SECTION 3. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2016 and ending December 31, 2016.

SECTION 4. The effective date of this ordinance shall be the ____ day of December 2015.

JOHN EBERHART, MAYOR

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

ORDINANCE NO. 5999

**AN ORDINANCE AUTHORIZING CONVEYANCE OF EASEMENTS
REQUESTED BY THE ADOT FOR THE NOBLE STREET UPGRADE
AND PEDESTRIAN FACILITIES PROJECTS**

WHEREAS, the Alaska Department of Transportation (ADOT) has funding for right of way acquisition and construction for the NOBLE STREET UPGRADE PROJECT STP-000S (413)/61725 (the "Noble Street Project"), and the CITY OF FAIRBANKS PEDESTRIAN FACILITIES UPGRADE PROJECT STP-002(277)/62127 (the "Pedestrian Project"); and

WHEREAS, the Noble Street Project will reconstruct driving lanes, sidewalks, utilities, traffic signals, and other amenities from Gaffney Road to First Avenue, providing pedestrians and the traveling public with safer routes; and

WHEREAS, construction of the Noble Street Project will require ADOT acquisition of one permanent parcel of land on City-owned Lot 9, Block 12, Fairbanks Townsite, adjoining Noble Street at First Avenue, referred to as Parcel 28, and one temporary construction easement ("TCE") on Lot 9, identified as Parcel TCE 28, for the purpose of installing a new traffic signal pole and load center and for temporary work space, together with one TCE on Block 39, Fairbanks Townsite, adjoining the Downtown Parking Garage, identified as TCE 48; and

WHEREAS, ADOT has performed an internal appraisal of the property, which established the value at \$4,350.00, and will compensate the City in this amount; and

WHEREAS, the City Property Manager has reviewed the appraisal and finds the value reasonable and supported; and

WHEREAS, construction of the Pedestrian Project will provide ADA compliance at several locations and will require four temporary construction easements ("TCE's"), from the City, including Parcels TCE 15A and 15B, located on Lots 2 & 3, Block 42, Aurora Subdivision, adjacent the Aurora Drive Fire Station, and Parcels TCE 115A & 115B, located on Lot 6A, Block 66, Fairbanks Townsite, adjoining 5th Avenue and upon the pedestrian walkway at that location; and

WHEREAS, the permanent and temporary easements are depicted on "Exhibit A," and the easement documents are shown on "Exhibit B," both attached to this Ordinance.

WHEREAS, it is the sense of the City Council that a conveyance of the easements over the specified City-owned real property to ADOT for the purposes mentioned hereinabove is in the best interest of the public.

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That the Mayor is hereby authorized to execute the Warranty Deed and easement documents shown on attached "Exhibit B" conveying one permanent easement and five temporary easements identified above, and to execute such other instruments as necessary to transfer the easements to ADOT, and the City Clerk is hereby authorized and directed to attest and affix the City Seal to said instruments.

SECTION 2. That conveyance of the property shall be subject to a thirty-day permissive referendum period as required under Fairbanks General Code of Ordinances Section 70-42, and the City Charter.

SECTION 3. That the effective date of this ordinance shall be the 19th day of December, 2015.

John Eberhart, Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

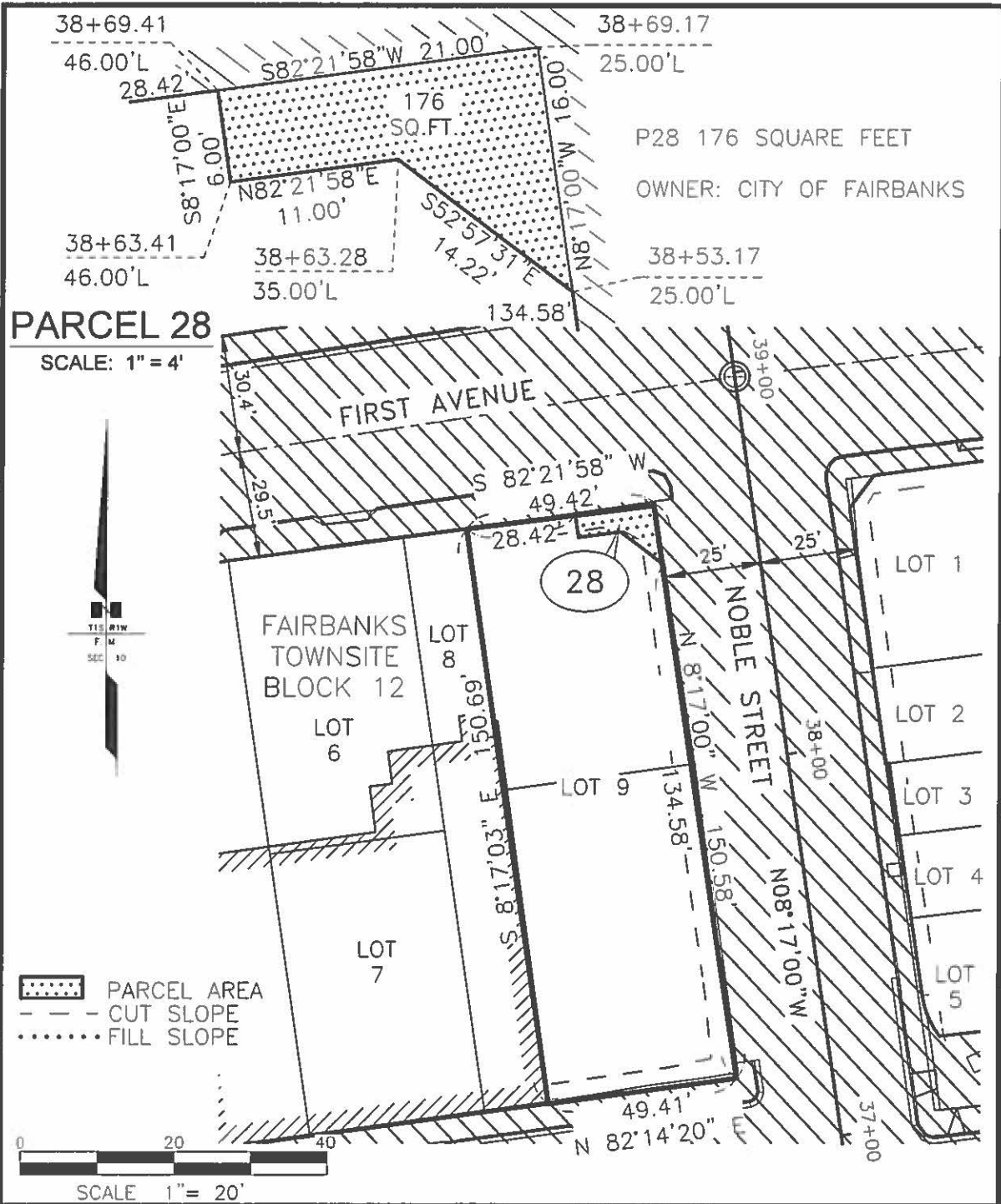
ATTEST:

APPROVED AS TO FORM:

Danyielle Snider, CMC, City Clerk

Paul Ewers, City Attorney

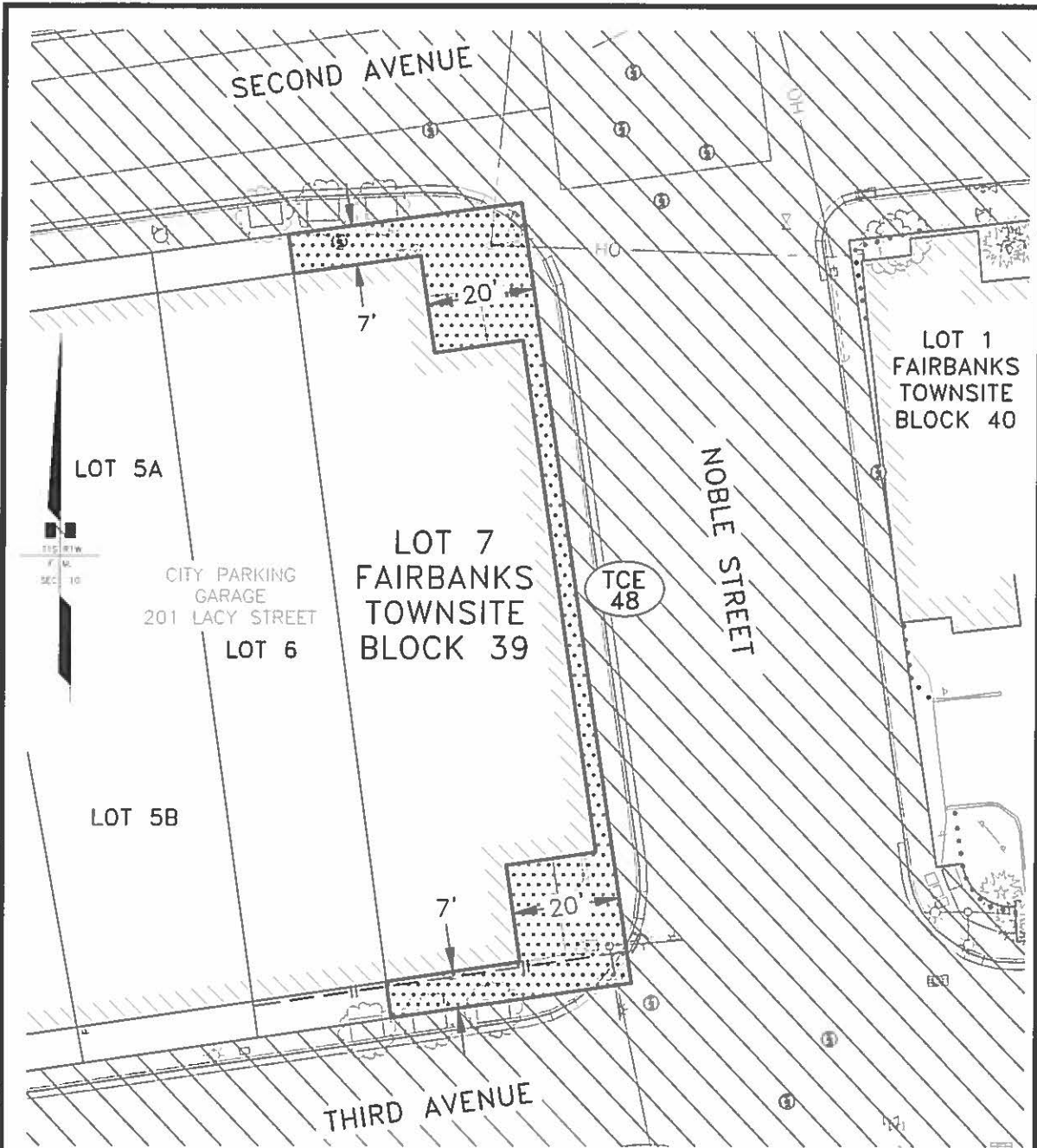
**ORDINANCE NO. 5999
EXHIBIT 'A'**



K:\Eng\Hwy\61725 Noble Street\Acad\ROW\61725_Noble Street_P26_10_P30.dwg May 06, 2015 - 3:37pm

STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES		RIGHT OF WAY REQUIRED FOR FAIRBANKS NOBLE STREET UPGRADE	
DRAWING		PROJECT NO. STP-000S(413) / 61725	
2 OF 2		AREA 176 S.F. PARCEL NO. 28	
INITIAL	DATE	SCALE 1" = 20'	DATE 5/6/15

**ORDINANCE NO. 5999
EXHIBIT 'A'**



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- TCE AREA
- - - CUT SLOPE
- FILL SLOPE

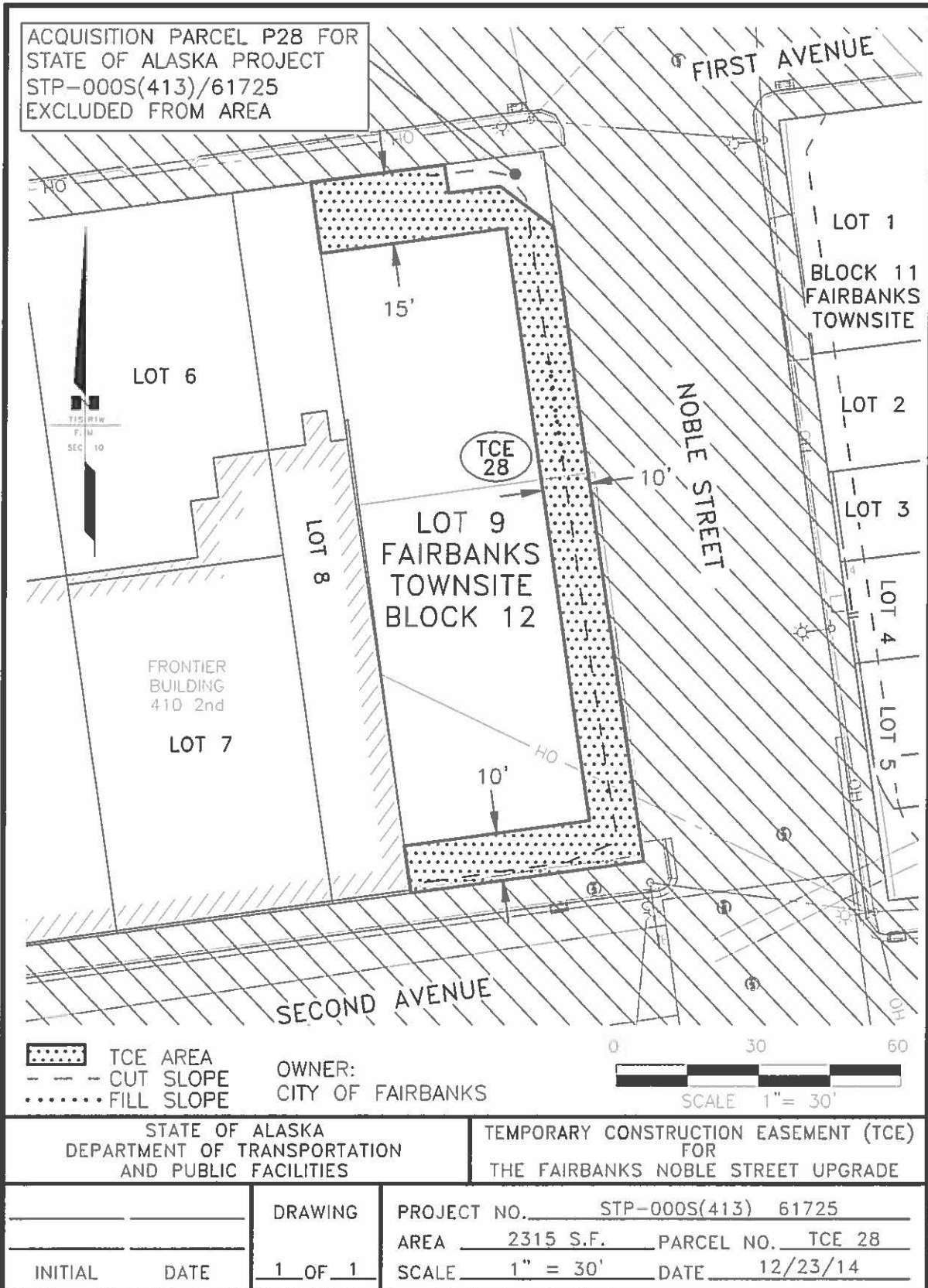
OWNER:
CITY OF FAIRBANKS



STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES	TEMPORARY CONSTRUCTION EASEMENT (TCE) FOR THE FAIRBANKS NOBLE STREET UPGRADE
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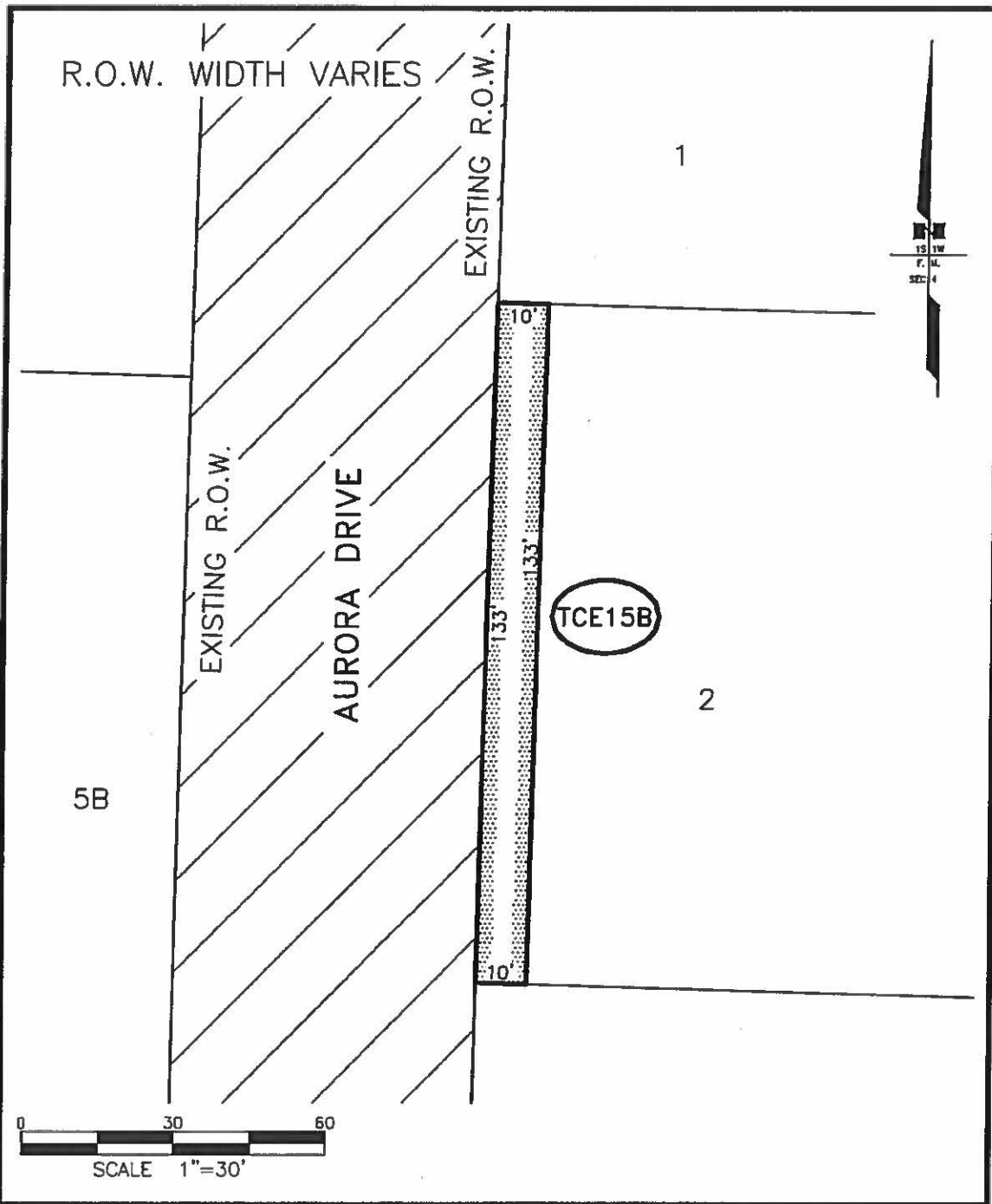
	DRAWING	PROJECT NO. <u>STP-000S(413) 61725</u>
	1 OF 1	AREA <u>1697 S.F.</u> PARCEL NO. <u>TCE 48</u>
INITIAL	DATE	SCALE <u>1" = 30'</u> DATE <u>12/18/14</u>

**ORDINANCE NO. 5999
EXHIBIT 'A'**



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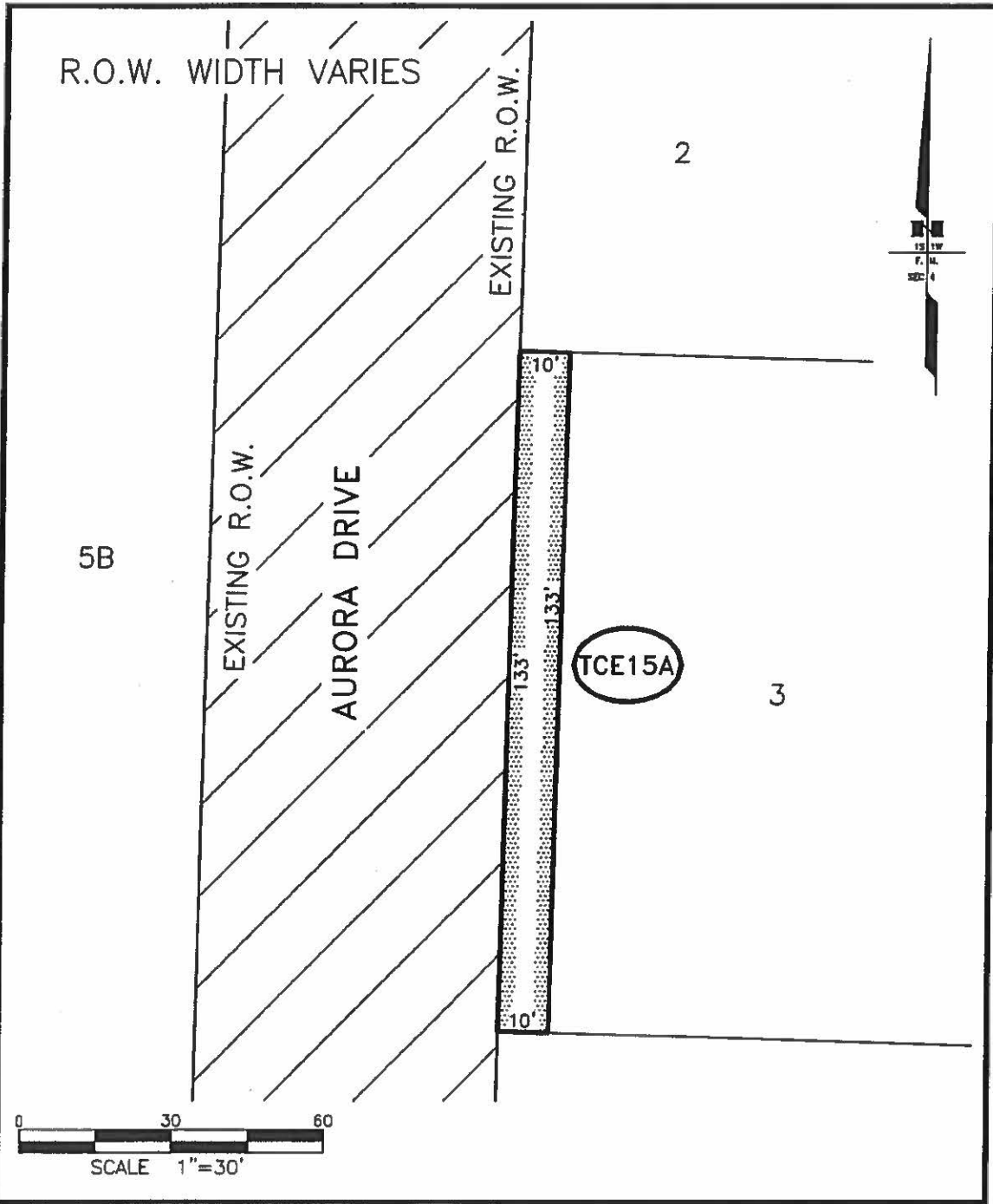
ORDINANCE NO. 5999
EXHIBIT 'A'



H:\Projects\Fiber_NP\62127_COF_Ped_Fac_Upgrade\04 - PS&E\10 - Drafting\Aurora_TCEB-041615.dwg May 05, 2015 - 10:52am

STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES		TEMPORARY CONSTRUCTION EASEMENT CITY OF FAIRBANKS PEDESTRIAN FACILITIES UPGRADE	
DRAWING		PROJECT NO. <u>STP-0002(277)/62127</u>	
2 OF 2		AREA <u>1330 S.F.</u> PARCEL NO. <u>TCE15B</u>	
INITIAL	DATE	SCALE <u>1" = 30'</u>	DATE <u>04-17-2015</u>


ORDINANCE NO. 5999
EXHIBIT 'A'



H:\Projects\Public Works\62127_COP_Ped_Facilities\62127_COP_Ped_Facilities\Aurora_TCEB-041615.dwg May 05, 2015 - 10:50am

STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES		TEMPORARY CONSTRUCTION EASEMENT CITY OF FAIRBANKS PEDESTRIAN FACILITIES UPGRADE	
_____	DRAWING	PROJECT NO. STP-0002(277)/62127	_____
_____	2 OF 2	AREA 1330 S.F.	PARCEL NO. TCE15A
INITIAL	DATE	SCALE 1" = 30'	DATE 04-17-2015

**ORDINANCE NO. 5999
EXHIBIT 'B' - 12 PAGES**

 <p>STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES</p> <p>WARRANTY DEED (Corporate/Partial Property)</p>	<p>PROJECT NAME: FAIRBANKS NOBLE STREET UPGRADE</p> <p>STATE PROJECT #: 61725</p> <p>FEDERAL-AID PROJECT #: 000S(413)</p> <p>PARCEL #: 28</p>
--	---

The GRANTOR, the City of Fairbanks, whose mailing address is 800 Cushman Street, Fairbanks, Alaska 99701, for and in consideration of TWO THOUSAND ONE HUNDRED TWELVE DOLLARS (\$2,112.00), and other valuable consideration, in hand paid, conveys and warrants to the GRANTEE, STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES, whose mailing address is 2301 Peger Road, Fairbanks, Alaska 99709-5399, the following-described real estate, located in the State of Alaska:

A portion of Lot 9, Block 12 of the Fairbanks Townsite as shown on the Map of the Official Survey of the Fairbanks Townsite, Alaska, reproduced by Karl Thiele, U.S. Surveyor General, 1922, Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

BEGINNING at the northeast corner of Lot 9;

THENCE S82°21'58"W a distance of 21.00 feet along the northerly boundary of Lot 9 adjoining First Avenue;

THENCE S8°17'00"E a distance of 6.00 feet;

THENCE N82°21'58"E a distance of 11.00 feet;

THENCE S52°57'31"E a distance of 14.22 feet to the easterly boundary of Lot 9 adjoining Noble Street;

THENCE N8°17'00"W a distance of 16.00 feet to Point of Beginning;

which lies within the right-of-way lines of Alaska Project No. 000S(413)/61725, delineated as to said tract of land on the plat attached hereto and made a part hereof as pages 4 and 5 of this instrument and designated as Parcel No. 28.

Said parcel, containing 176 square feet, more or less, in addition to existing right-of-way, is hereby conveyed to the STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES.

GRANTOR
City of Fairbanks

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

(City seal)

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____, 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared JOHN EBERHART, and D. DANYIELLE SNIDER, and that they acknowledged before me that they executed the same for and on behalf of The City of Fairbanks and under the authority of said municipal corporation so granted by the City Council, as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2015.

Notary Public
My Commission Expires: _____

CERTIFICATE OF ACCEPTANCE

THIS IS TO CERTIFY that the STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES, Grantee herein, acting by and through its Commissioner, hereby accepts for public purposes the real property, or interest therein, described in this instrument and consents to the recordation thereof.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of _____, 20__.

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES

By: _____
For the Commissioner

Filed for Record at the Request of and Return to:
State of Alaska
DOT&PF – Right of Way Dept.
2301 Peger Road, MS 2553
Fairbanks, AK 99709-5399
State Business-No Charge



STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES

**TEMPORARY CONSTRUCTION
EASEMENT**

(Corporate/Partial Property)

PROJECT NAME: FAIRBANKS NOBLE STREET
UPGRADE

STATE PROJECT #: 61725

FEDERAL-AID PROJECT #: 000S(413)

PARCEL #: TCE 28

The GRANTOR, the CITY OF FAIRBANKS, whose mailing address is 800 Cushman Street, Fairbanks, Alaska 99701, for and in consideration of TWO THOUSAND TWO HUNDRED AND THIRTY EIGHT DOLLARS (\$2,238.00), and other valuable consideration, in hand paid, conveys and warrants to the GRANTEE, STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES, whose mailing address is 2301 Peger Road, Fairbanks, Alaska 99709-5399, its successors and assignees, an unrestricted temporary easement, over, and across the following-described tract of land located in the State of Alaska:

TCE 28

A portion of Lot 9, Block 12 of the Fairbanks Townsite as shown on the Map of the Official Survey of the Fairbanks Townsite, Alaska, reproduce by Karl Thiele, U.S. Surveyor General, 1922, Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

All that part of the parcel of land as delineated on the plat as TCE 28 attached hereto and made a part hereof as page 4 of this instrument and containing 2,315 square feet, more or less;

which lies adjacent to right-of-way lines of Alaska Project No. 61725, delineated as to said tract of land on the plat attached hereto. Said parcel, is hereby granted to the State of Alaska for the purpose of upgrading pedestrian facilities, utilities, landscaping and match grading driveways.

The Grantor hereby covenants with the State of Alaska that the Grantor has good title to the above-described tract of land, and covenants that the State of Alaska shall have quiet and peaceable possession thereof and use thereof during the period of the temporary construction easement. The period shall begin on the day the contract is award and continue for the duration of the project, at which time this easement shall expire and be of no force and effect.

GRANTOR
City of Fairbanks

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

(City seal)

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____, 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared JOHN EBERHART, and D. DANYIELLE SNIDER, and that they acknowledged before me that they executed the same for and on behalf of The City of Fairbanks and under the authority of said municipal corporation so granted by the City Council, as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2015.

Notary Public
My Commission Expires: _____

CERTIFICATE OF ACCEPTANCE

THIS IS TO CERTIFY that the STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES, Grantee herein, acting by and through its Commissioner, hereby accepts for public purposes the real property, or interest therein, described in this instrument and consents to the recordation thereof.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of _____, 20__.

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES

By: _____
For the Commissioner

Filed for Record at the Request of and Return to:
State of Alaska
DOT&PF – Right of Way Dept.
2301 Peger Road, MS 2553
Fairbanks, AK 99709-5399
State Business-No Charge



STATE OF ALASKA
DEPARTMENT OF TRANSPORTATION
AND PUBLIC FACILITIES

**TEMPORARY CONSTRUCTION
EASEMENT**

(Corporate/Partial Property)

PROJECT NAME: FAIRBANKS NOBLE STREET
UPGRADE

STATE PROJECT #: 61725

FEDERAL-AID PROJECT #: 000S(413)

PARCEL #: TCE 48

The GRANTOR, the CITY OF FAIRBANKS, whose mailing address is 800 Cushman Street, Fairbanks, Alaska 99701, for and in consideration of ZERO DOLLARS (\$-0-), and other valuable consideration, in hand paid, conveys and warrants to the GRANTEE, STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES, whose mailing address is 2301 Peger Road, Fairbanks, Alaska 99709-5399, its successors and assignees, an unrestricted temporary easement, over, and across the following-described tract of land located in the State of Alaska:

TCE 48

A portion of Lot 7, Block 39 of the Fairbanks Townsite as shown on the Map of the Official Survey of the Fairbanks Townsite, Alaska, reproduce by Karl Thiele, U.S. Surveyor General, 1922, Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

All that part of the parcel of land as delineated on the plat as TCE 48 attached hereto and made a part hereof as page 5 of this instrument and containing 1,697 square feet, more or less;

which lies adjacent to right-of-way lines of Alaska Project No. 61725, delineated as to said tract of land on the plat attached hereto. Said parcel, is hereby granted to the State of Alaska for the purpose of upgrading pedestrian facilities, utilities, landscaping, and match grading driveways.

The Grantor hereby covenants with the State of Alaska that the Grantor has good title to the above-described tract of land, and covenants that the State of Alaska shall have quiet and peaceable possession thereof and use thereof during the period of the temporary construction easement. The period shall begin on the day the contract is award and continue for the duration of the project, at which time this easement shall expire and be of no force and effect.

GRANTOR
City of Fairbanks

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

(City seal)

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____, 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared JOHN EBERHART, and D. DANYIELLE SNIDER, and that they acknowledged before me that they executed the same for and on behalf of The City of Fairbanks and under the authority of said municipal corporation so granted by the City Council, as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2015.

Notary Public
My Commission Expires: _____

CERTIFICATE OF ACCEPTANCE


THIS IS TO CERTIFY that the STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES, Grantee herein, acting by and through its Commissioner, hereby accepts for public purposes the real property, or interest therein, described in this instrument and consents to the recordation thereof.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of _____, 20__.

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES

By: _____
For the Commissioner

Filed for Record at the Request of and Return to:
State of Alaska
DOT&PF – Right of Way Dept.
2301 Peger Road, MS 2553
Fairbanks, AK 99709-5399
State Business-No Charge

 <p style="text-align: center;">STATE OF ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES</p> <p style="text-align: center;">TEMPORARY CONSTRUCTION EASEMENT (Corporate/Partial Property)</p>	<p>PROJECT NAME: CITY OF FAIRBANKS PEDESTRIAN FACILITIES UPGRADES</p> <p>STATE PROJECT #: 62127</p> <p>FEDERAL-AID PROJECT #: STP-0002(277)</p> <p>PARCEL #: 15A & B AND 115A & B</p>
--	---

The GRANTOR, the CITY OF FAIRBANKS, whose mailing address is 800 Cushman Street, Fairbanks, Alaska 99701, for and in consideration of Zero DOLLARS (\$-0-), and other valuable consideration, in hand paid, conveys and warrants to the GRANTEE, STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION & PUBLIC FACILITIES, whose mailing address is 2301 Peger Road, Fairbanks, Alaska 99709-5399, its successors and assignees, an unrestricted temporary easement, over, and across the following-described tract of land located in the State of Alaska:

TCE 15A

Located within Section 4, Township 1 South, Range 1 West, Fairbanks Meridian, Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

A portion of Lot 2, Block 42 of the 3rd Addition to Revision "A" of Aurora Subdivision according to the plat filed July 29, 1968 as Plat No. 68-6744, as shown on the plat as TCE 15A attached hereto and made a part hereof as pages 4 and 5 of this instrument and containing 1,330 square feet;

AND

TCE 15B

Located within Section 4, Township 1 South, Range 1 West, Fairbanks Meridian, Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

A portion of Lot 3, Block 42 of the 3rd Addition to Revision "A" of Aurora Subdivision according to the plat filed July 29, 1968 as Plat No. 68-6744, as shown on the plat as TCE 15B attached hereto and made a part hereof as pages 6 and 7 of this instrument and containing 1,330 square feet;

AND

TCE 115A & B

Located within Section 10, Township 1 South, Range 1 West, Fairbanks Meridian, Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

A portion of Lot 6A, Block 66A, of the Townsite of Fairbanks according to the Survey of said townsite, known as the L.S. Robe Map of 1909, reproduced by Karl Theile, US Surveyor – General, in 1922, as shown on the plat as TCE 115A and 115B attached hereto and made a part hereof as pages 8 through 11 of this instrument and containing a total of 607 square feet;

which lie adjacent to right-of-way lines of Alaska Project No. 61725. Said parcels, are hereby granted to the State of Alaska for the purpose of upgrading pedestrian facilities, utilities, landscaping and match grading driveways.

The Grantor hereby covenants with the State of Alaska that the Grantor has good title to the above-described tract of land, and covenants that the State of Alaska shall have quiet and peaceable possession thereof and use thereof during the period of the temporary construction easement. The period shall begin on the day the contract is award and continue for the duration of the project, at which time this easement shall expire and be of no force and effect.

GRANTOR
City of Fairbanks

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

(City seal)

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____, 2015, the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared JOHN EBERHART, and D. DANYELLE SNIDER, and that they acknowledged before me that they executed the same for and on behalf of The City of Fairbanks and under the authority of said municipal corporation so granted by the City Council, as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2015.

Notary Public
My Commission Expires: _____

CERTIFICATE OF ACCEPTANCE

THIS IS TO CERTIFY that the STATE OF ALASKA, DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES, Grantee herein, acting by and through its Commissioner, hereby accepts for public purposes the real property, or interest therein, described in this instrument and consents to the recordation thereof.

IN WITNESS WHEREOF, I have hereunto set my hand this ___ day of _____, 20__.

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES

By: _____
For the Commissioner

Filed for Record at the Request of and Return to:
State of Alaska
DOT&PF -- Right of Way Dept.
2301 Peger Road, MS 2553
Fairbanks, AK 99709-5399
State Business-No Charge

ORDINANCE NO. 6000

AN ORDINANCE AMENDING THE COLLECTIVE BARGAINING AGREEMENT BETWEEN THE CITY OF FAIRBANKS AND THE PUBLIC SAFETY EMPLOYEES ASSOCIATION TO ESTABLISH AN INTERN PROGRAM FOR STUDENTS

WHEREAS, the City of Fairbanks and PSEA ratified a collective bargaining agreement (CBA), effective January 1, 2011 through December 31, 2013; and

WHEREAS, changes to the collective bargaining agreement are subject to member ratification and City Council approval; and

WHEREAS, Section 2.3 of the January 1, 2011 CBA specifies that if the Agreement terminates during the course of negotiations, the terms and conditions of the Agreement shall be extended until a new Agreement is reached; and

WHEREAS, the City of Fairbanks Police Department wishes to establish an intern program for students interested in careers in law enforcement; and

WHEREAS, the City and PSEA collectively bargained and tentatively agreed to amend the current CBA to establish an intern program;

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. The Letter of Agreement amending the current CBA between the City of Fairbanks and PSEA, attached as Exhibit A, is approved and ratified.

SECTION 2. The effective date of this Ordinance will be the ____ day of December 2015.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

Letter of Agreement
between
City of Fairbanks (City)
and

Public Safety Employees Association (PSEA)
Police Department Student Interns

The City and PSEA have negotiated an amendment to the current collective bargaining agreement (CBA). The City and PSEA hereby agree as follows:

The CBA is amended to add the following language to Section 29:

Section 29.6. Student Interns. The City and PSEA agree to establish and maintain an efficient and effective internship program for students enrolled in qualified educational institutions. The purpose of the internship program is to develop, train and mentor students interested in law enforcement related careers covered by the existing CBA. Interns will not displace members within work areas covered by the CBA. Interns will not work more than 20 hours per week and will not receive wages or benefits. Interns must be actively enrolled in an undergraduate or graduate level degree program from an accredited university pursuing a degree relevant to a career in law enforcement or emergency management. Student interns must be recommended by their academic advisor. The City Human Resources Director and Chief of Police will jointly verify eligibility. The Chief of Police will report to PSEA when student interns are selected and when internships end.

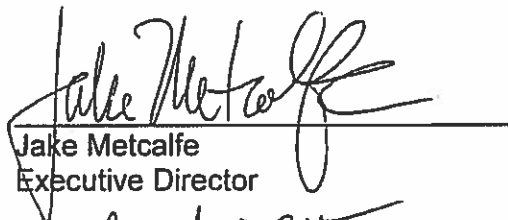
For City of Fairbanks

For PSEA



John Eberhart
City Mayor

Date: 3. December 2015



Jake Metcalfe
Executive Director

Date: December 7, 2015

City of Fairbanks
Permanent Fund Review Board
(Quarterly Meeting Minutes)
July 22, 2015

The Permanent Fund Review Board (PFRB) convened at 1:30 P.M. on the above date, to conduct a quarterly meeting with the following board members in attendance.

Board Members Present: Jeff Johnson
Council Member Bernard Gatewood
Patty Mongold
Ron Woolf
Jennifer Imus

Board Members Absent: None

Also Present: Jim Soileau, Chief Financial Officer
Paul Ewers, City Attorney
Jason Roth, Senior Vice President, Investments - APCM
Brandy Niclai, Vice President, Portfolio Manager - APCM

The board approved the minutes from the May 6, 2015 meeting.

Jim Soileau reviewed the account's performance through June 30, 2015:

- \$122,542,178 - June 30, 2015 balance including accrued income
- \$ 1,747,521 - Dividend and interest earnings
- \$ 1,657,143 - Realized gains
- \$ (2,100,787) - Unrealized gains
- \$ (81,659) - Management and custodial fees
- \$ 1,222,218 - Earning 2014 - net of expenses

Jim reviewed the 2015 audited appropriation calculations and drawn down schedule.
(See attachment 2)

Council Member Gatewood asked for an update of the accounts value. Jason reported the approximate value was \$124,022,569 million on July 21, 2015.

APCM presented the portfolio’s performance; allocation and selection effect, and reviewed the compliance report. (See attachment 1– APCM investment review for the quarter ending June 30, 2015).

Reported Performance							
2nd Quarter		Year to Date		Last 12 Months		Inception to Date	
Account	Benchmark	Account	Benchmark	Account	Benchmark	Account	Benchmark
-1.16%	-1.24%	1.08%	0.88%	2.80%	2.59%	5.42%	5.01%
	0.13% ¹		0.25% ¹		0.50% ²		
<u>-1.16%</u>	<u>-1.11%</u>	<u>1.08%</u>	<u>1.13%</u>	<u>2.80%</u>	<u>3.09%</u>	<u>5.42%</u>	<u>5.01%</u>

¹ 12.5 bps - per quarter rounded
² 50 bps hurdle -annual
³ 50 bps hurdle codified in March, 2009. Inception performance begins January 31, 1998.

Jeff Johnson made a motion to approve and seconded by Council Member Gatewood to prepare an Ordinance amending the investment policy to adopt APCM’s recommendation to change the allowed investments and performance for international equities and emerging markets. The recommended investments and performance measure was added to the existing policy rather than replacing it along with “or substantially similar index”. The board approved the motion 4 - 0. (See Attachment 1 pages 17 and 18 and Attachment 3 for detail).

Bernard Gatewood made a motion to confirm “no objection” and seconded by Jeff Johnson to APCM’s recommendation to move from Vanguard to Investable Market Index products from IShares. The board approved the motion 4 - 0. (See attachment 1 pages 17 - 18 and attachment 3)

APCM reviewed the current strategic asset allocation and projected returns over an approximate seven-year time horizon (5.3%). APCM does not recommend a change in the allocation at this time. (See attachment one pages 20 – 23)

The Board set the next quarterly meeting for Wednesday Nov 4, 2015 at 1:30 P.M.

The meeting adjourned at approximately 3:30 P.M.

Minutes approved November 4, 2015.



July 24, 2015

During the July 22, 2015 regularly scheduled meeting of the City Permanent Fund Review Board (PFRB), Alaska Permanent Capital Management (APCM) recommended replacing the benchmarks for the International Equities and Emerging Markets indices.

Current policy authorizes investments in international equities (IE) that replicates the FTSE Developed ex North America Index (FTSE DNAI) and the performance measurement for the IE allocation is measured against the target weighting using the FTSE DNAI for the benchmark.

Current policy also authorizes investments in an emerging markets equity index (EM) that replicates the FTSE Emerging Markets Index (FTSE EMERGING) and the performance measurement for the EM allocation is measured against the target weighting using the FTSE EMERGING for the benchmark.

APCM recommends amending the investment policy to (a) replicate the IE and performance against the Morgan Stanley Capital International Europe, Australasia and Far East index (MSCI EAFE) and (b) replicate the EM and performance against the Morgan Stanley Capital International Emerging Markets Index (MSCI Emerging).

The PFRB unanimously recommended presenting an Ordinance to the City Council authorizing the addition of MSCI EAFE and MSCI Emerging or substantially similar indices.

APCM proposed replacing Vanguard with Investable Market Index products from iShares. The PFRB supported the recommendation.

In accordance with Section 2-262 of the Fairbanks General Code (FGC), I authorize the substitute indices on an interim basis pending the approval of an Ordinance amending FGC sections 2-260 and 2-261.

A handwritten signature in blue ink, appearing to read "J. Soileau".

James N. Soileau, CPA
Chief Financial Officer

INVESTMENT REVIEW

for period ending September 30, 2015

Fairbanks Permanent Fund



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

84 of 151

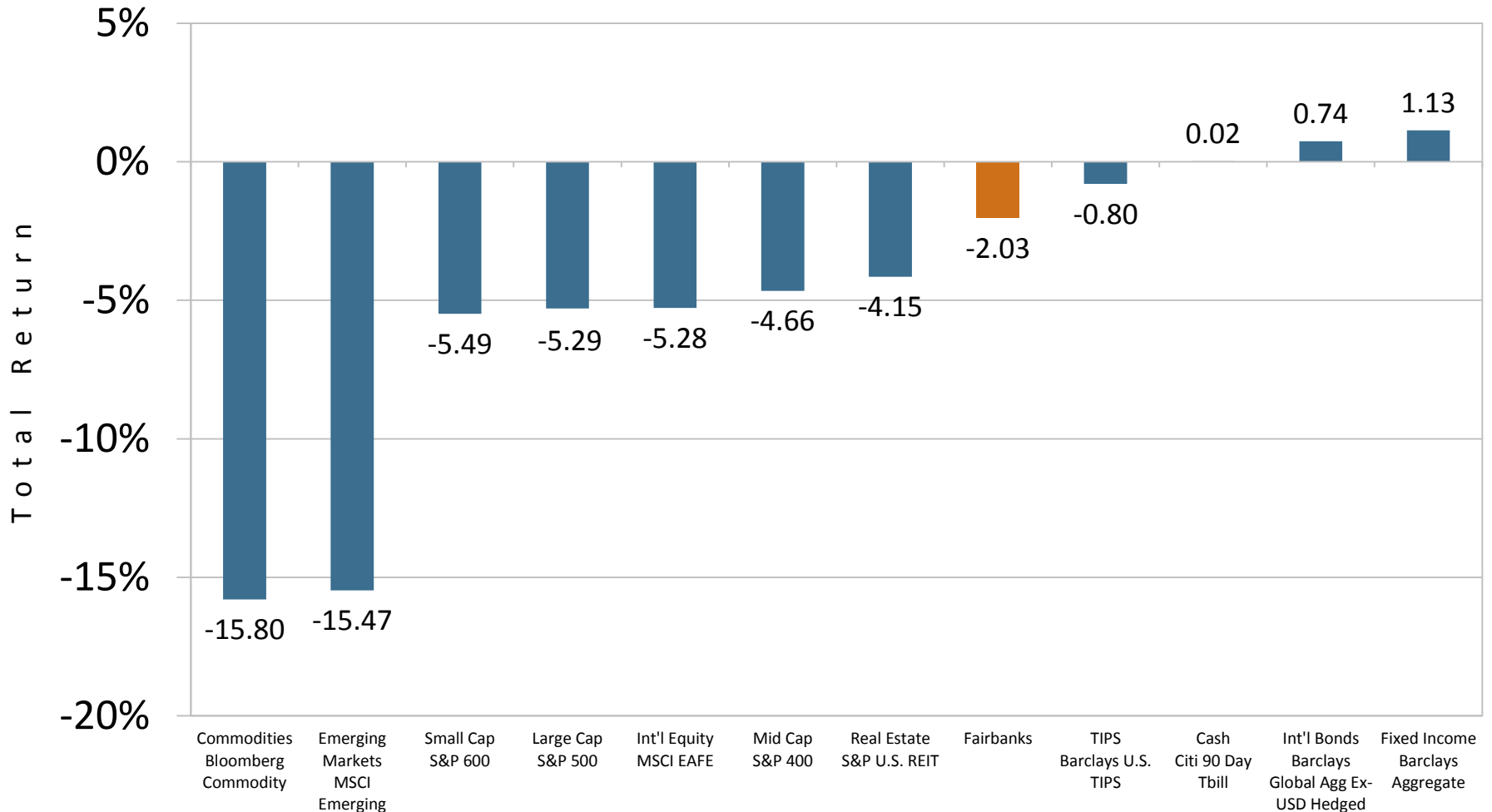
Account Summary

Account Inception	January 1998
Current Market Value <i>September 30, 2015</i>	\$118,755,838
Annualized Account Return <i>January 31, 1998 – September 30, 2015; Gross of Fees</i>	+5.15%
Annualized Benchmark Return <i>January 31, 1998 – September 30, 2015</i>	+4.76%
Current Allocation	45% Equity / 55% Bonds

Market Review

Asset Class Performance YTD as of September 30, 2015

Fairbanks Permanent Fund



Account performance is gross of fees. Asset class performance is represented by the stated index return.

Investing Requires Long Term Perspectives

Short term volatility should not impact decisions for long term investment goals.

- Successful investment strategies are designed around TREAT and built on reasonable long term financial and capital market expectations vs. current market conditions.
 - Volatility over the past few years has been lower than historical averages and APCM's projections.
 - Volatility has increased, but remains in line with historical norms and APCM's secular views.
 - History shows that certain conditions – such as recessions, aggressive rate hikes, extreme valuations, and oil spikes – have all been associated with bear markets. Today, it is hard to see any of these issues present.
- Strategic asset allocation is the primary driver of long term returns and is confirmed annually along with updated expectations of downside risk.

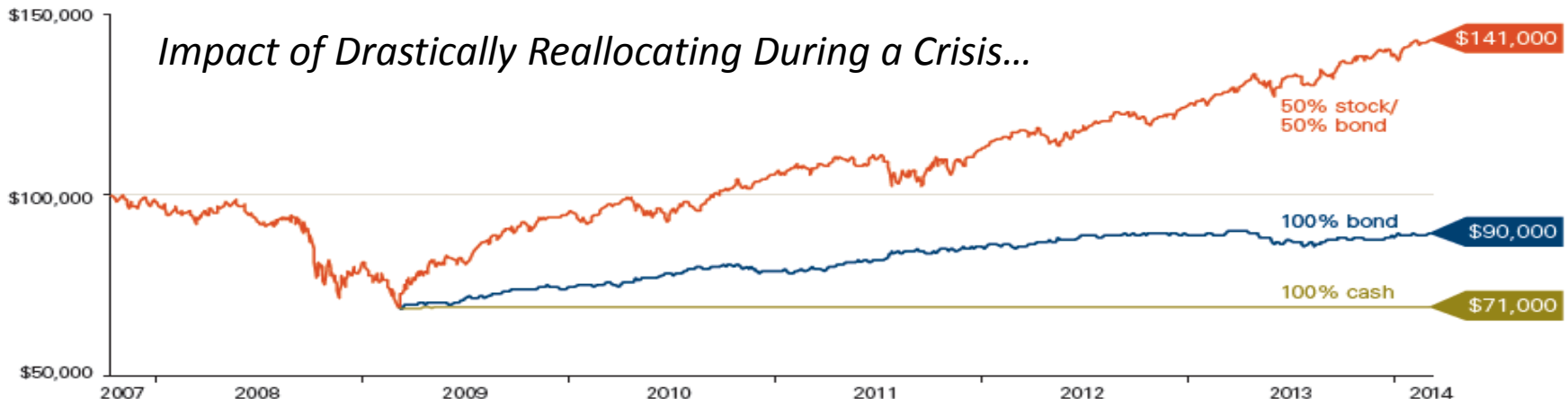


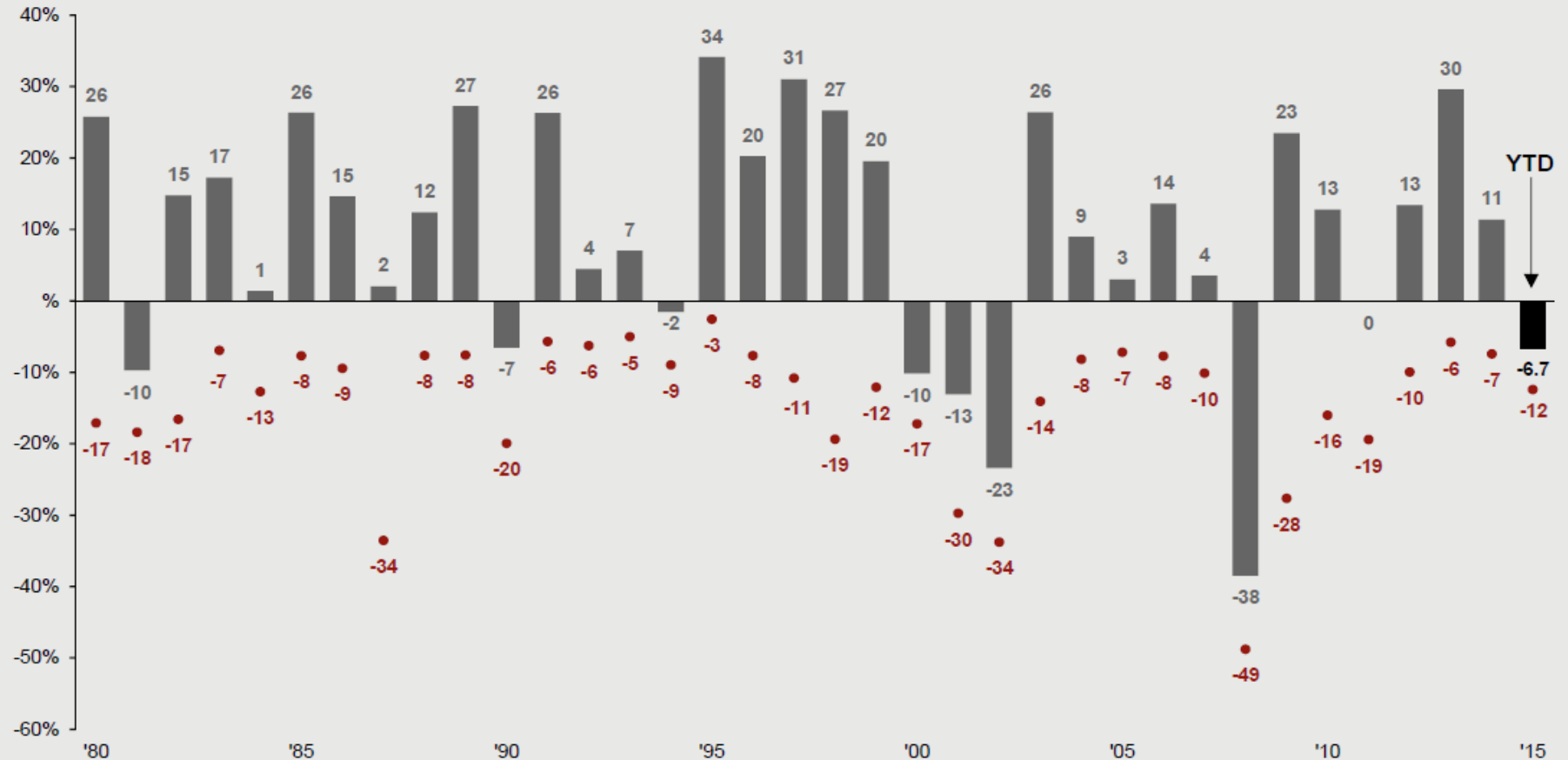
Chart: Vanguard

Volatility Still Within Historical Norms

The peak to trough decline in 2015 has been -12%, vs. a 35 year average of -14%.

S&P 500 intra-year declines vs. calendar year returns

Despite average intra-year drops of 14.2%, annual returns positive in 27 of 35 years*



Source: J.P. Morgan Asset Management. Data through September 30, 2015. Returns are based on price index only and do not include dividends. Intra-year drops refers to the largest market drops from a peak to a trough during the year.

Market Timing Does Not Work

Even missing just a few good days can impact a portfolio's long term return.

Returns of S&P 500

Performance of a \$10,000 investment between January 3, 1995 and December 31, 2014



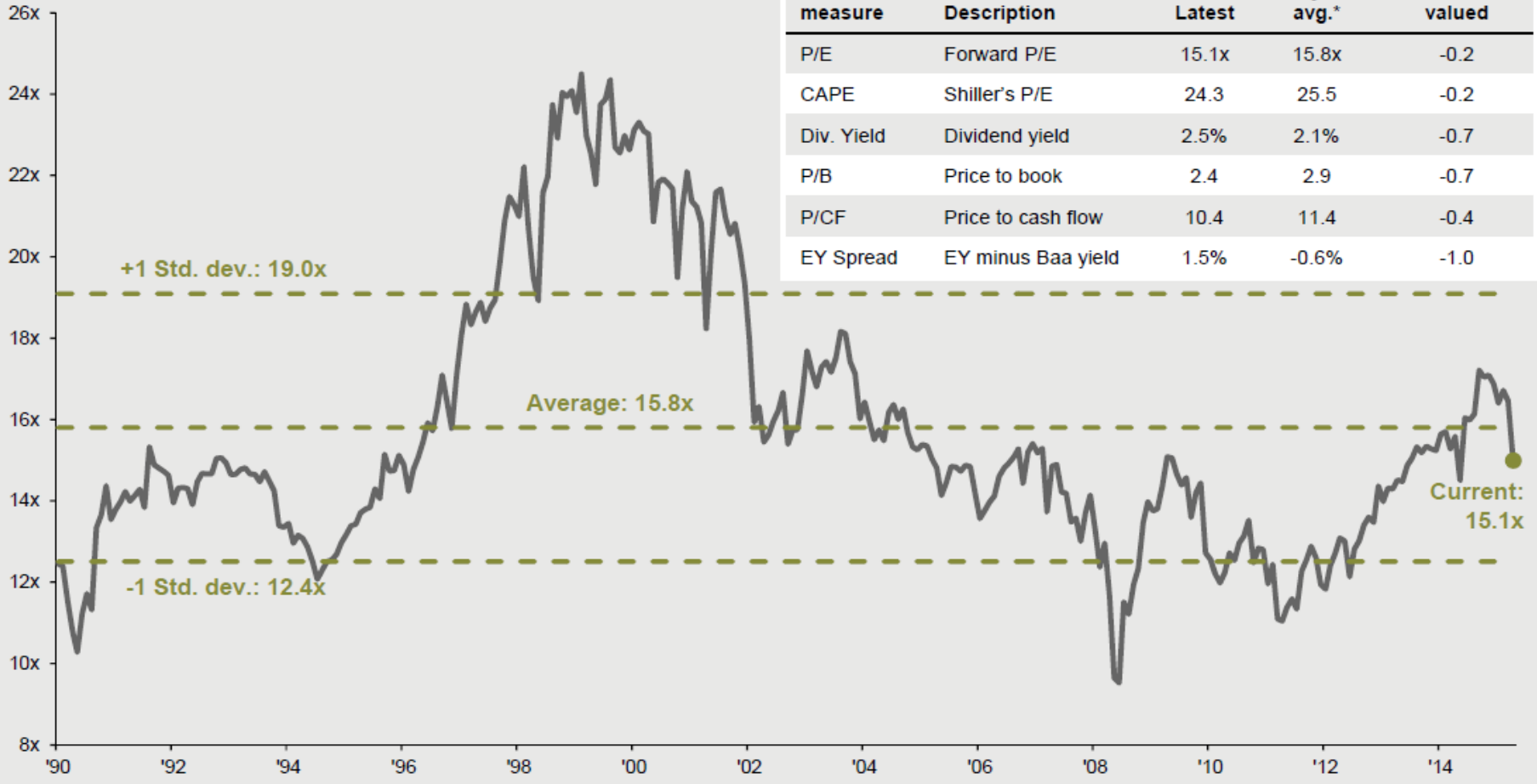
Source: J.P. Morgan Asset Management, Lipper

**MARKET
REVIEW**

Stocks Near Fair Value

Valuations have come down recently, but remain near their long term average.

S&P 500 Index: Forward P/E ratio

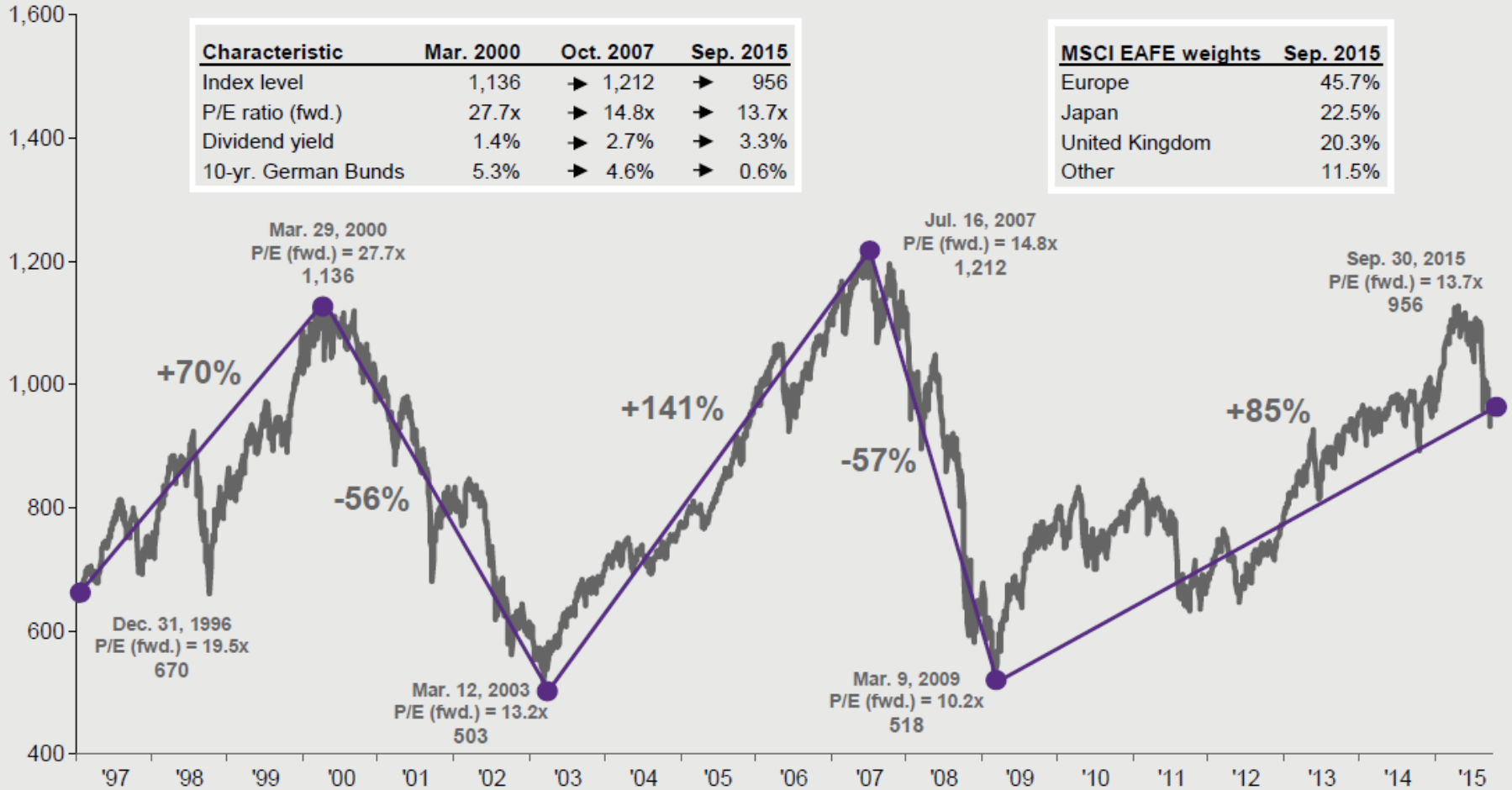


Source: J.P. Morgan Asset Management. Data through September 30, 2015.

Developed Markets (ex U.S.) Have Better Value

Int'l indices that include Europe & Japan have yet to regain their 2007 peak.

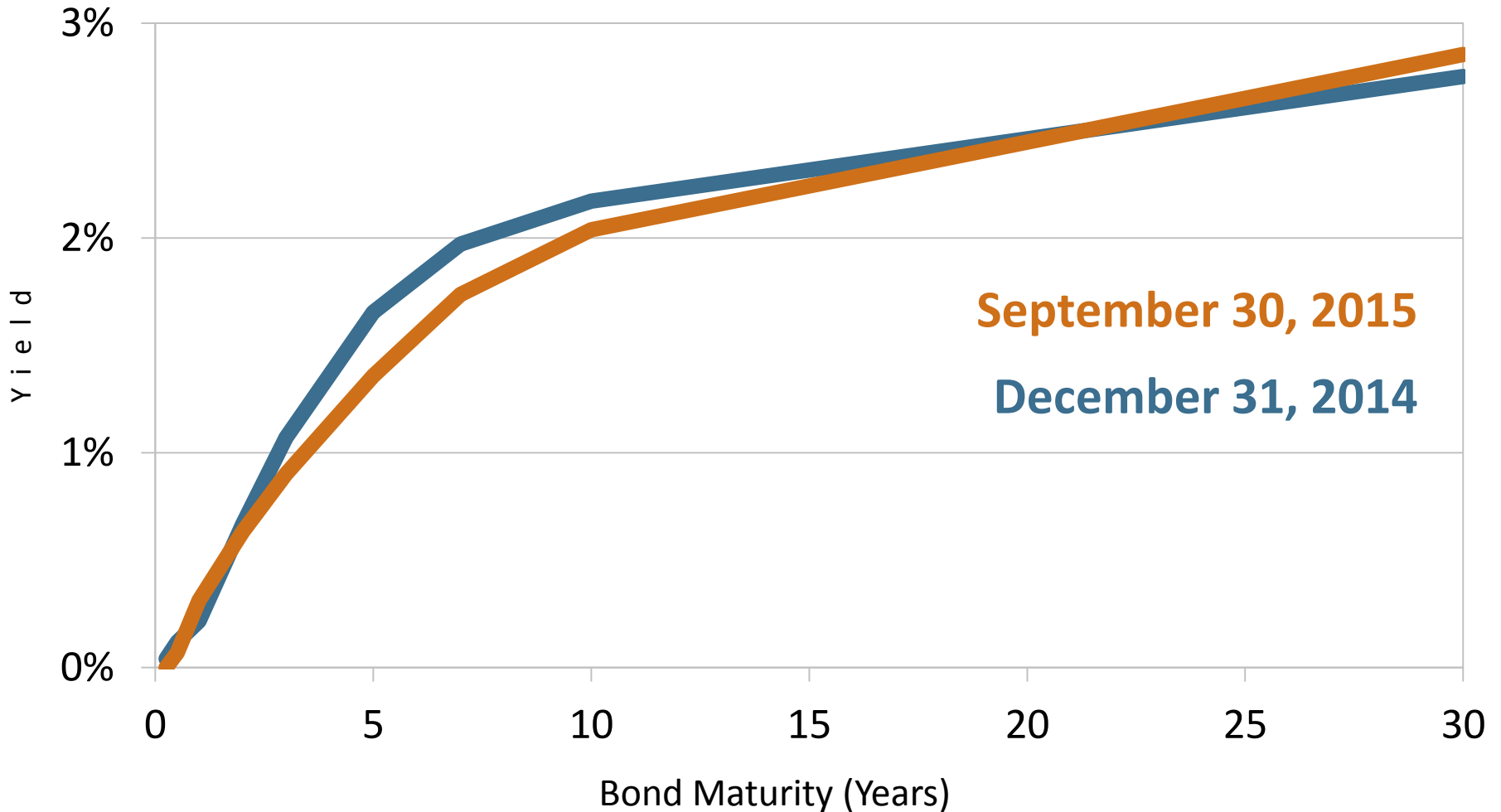
MSCI EAFE Price Index



Source: J.P. Morgan Asset Management. Data through September 30, 2015.

U.S. Treasury Yield Curve

Yields have fluctuated in 2015, but ended Q3 near where they started the year.



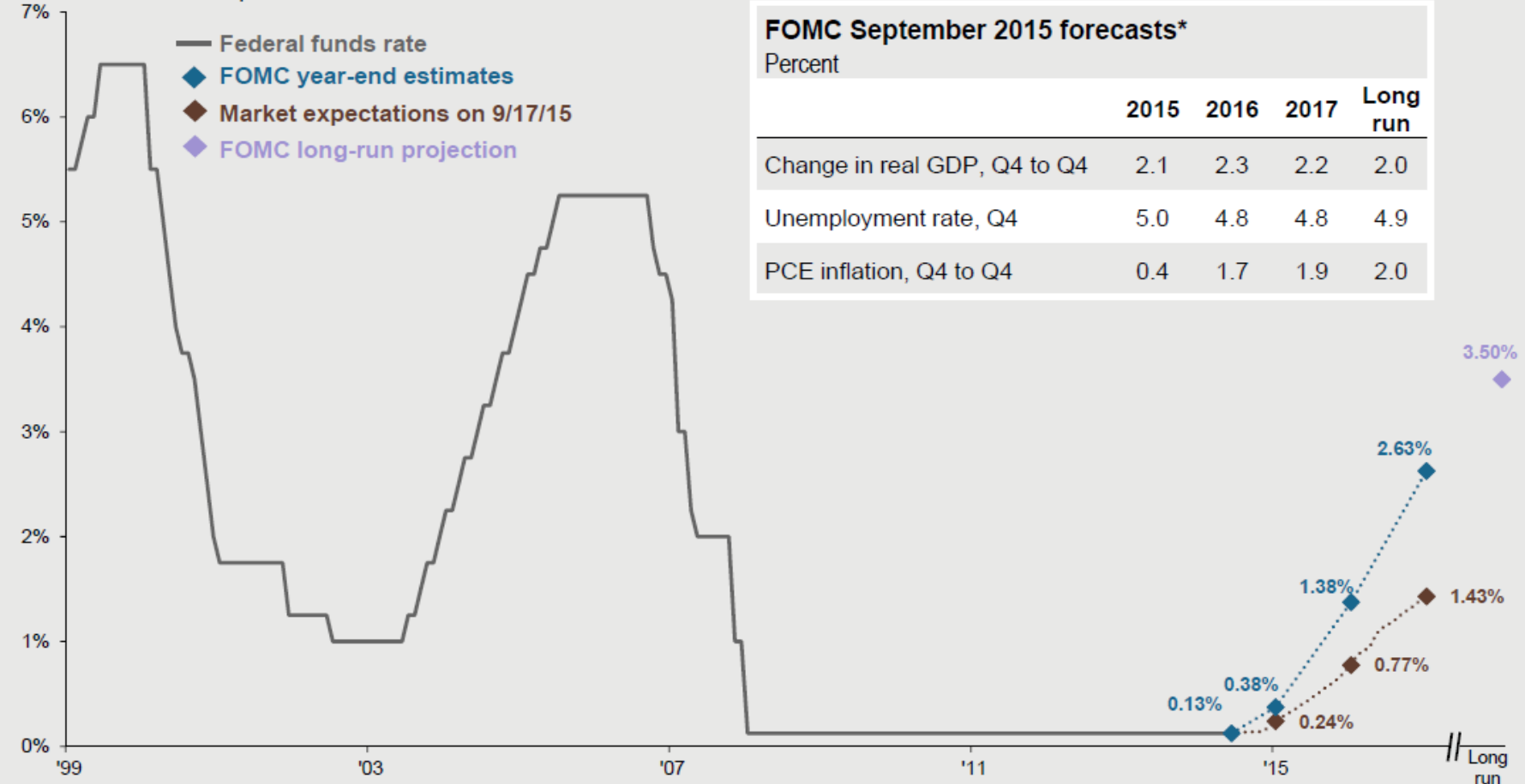
Data: Bloomberg

Fed Policy Expectations

The first Fed rate hike in 10 years could come in December, but markets expect 2016.

Federal funds rate expectations

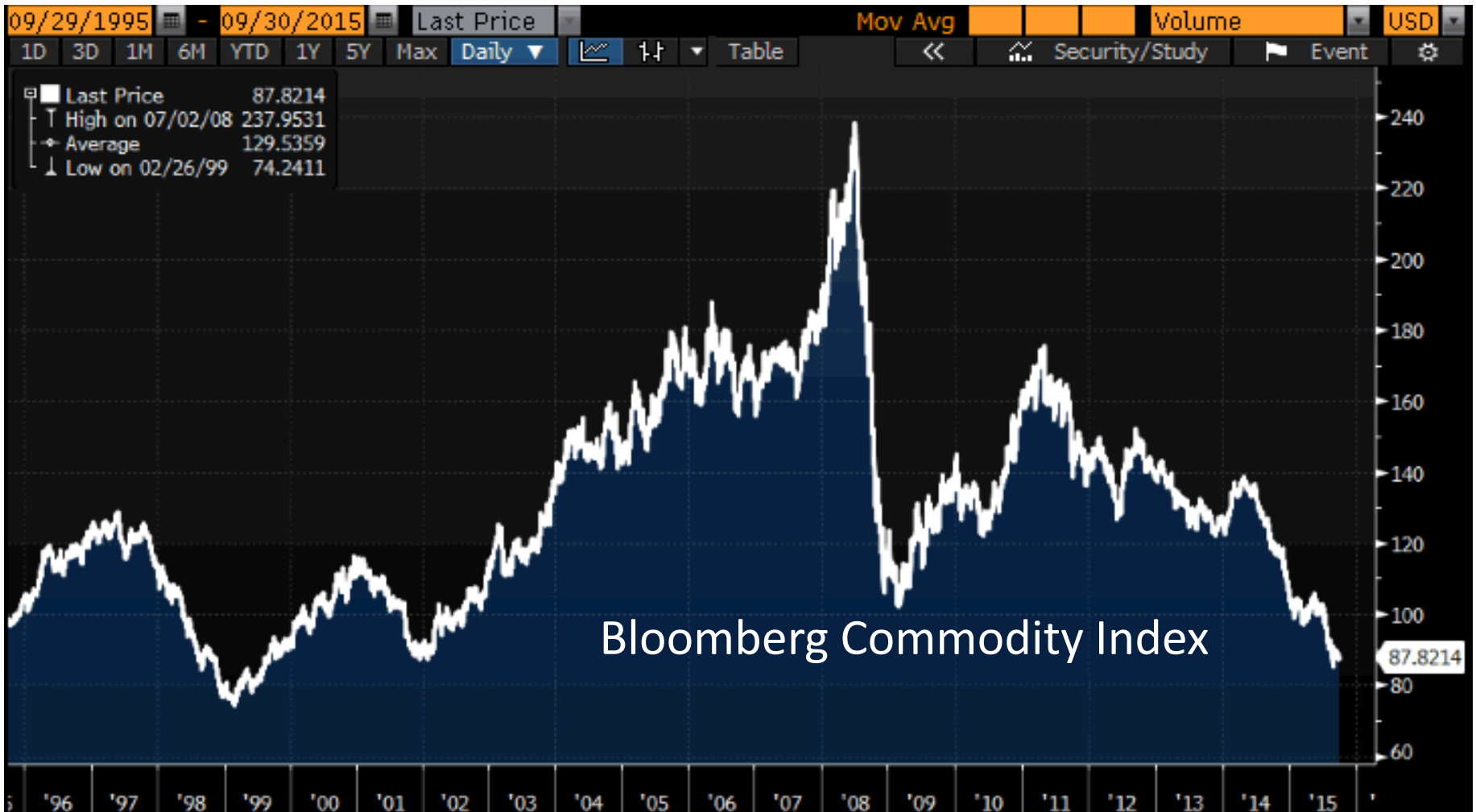
FOMC and market expectations for the fed funds rate



Source: J.P. Morgan Asset Management. Data through September 30, 2015.

Commodity Prices Near 20 Year Lows

Falling prices add to global deflationary pressures, but also help consumers.



Source: Bloomberg

Portfolio Review

as of September 30, 2015

Historical Market Value as of September 30, 2015

Fairbanks Permanent Fund

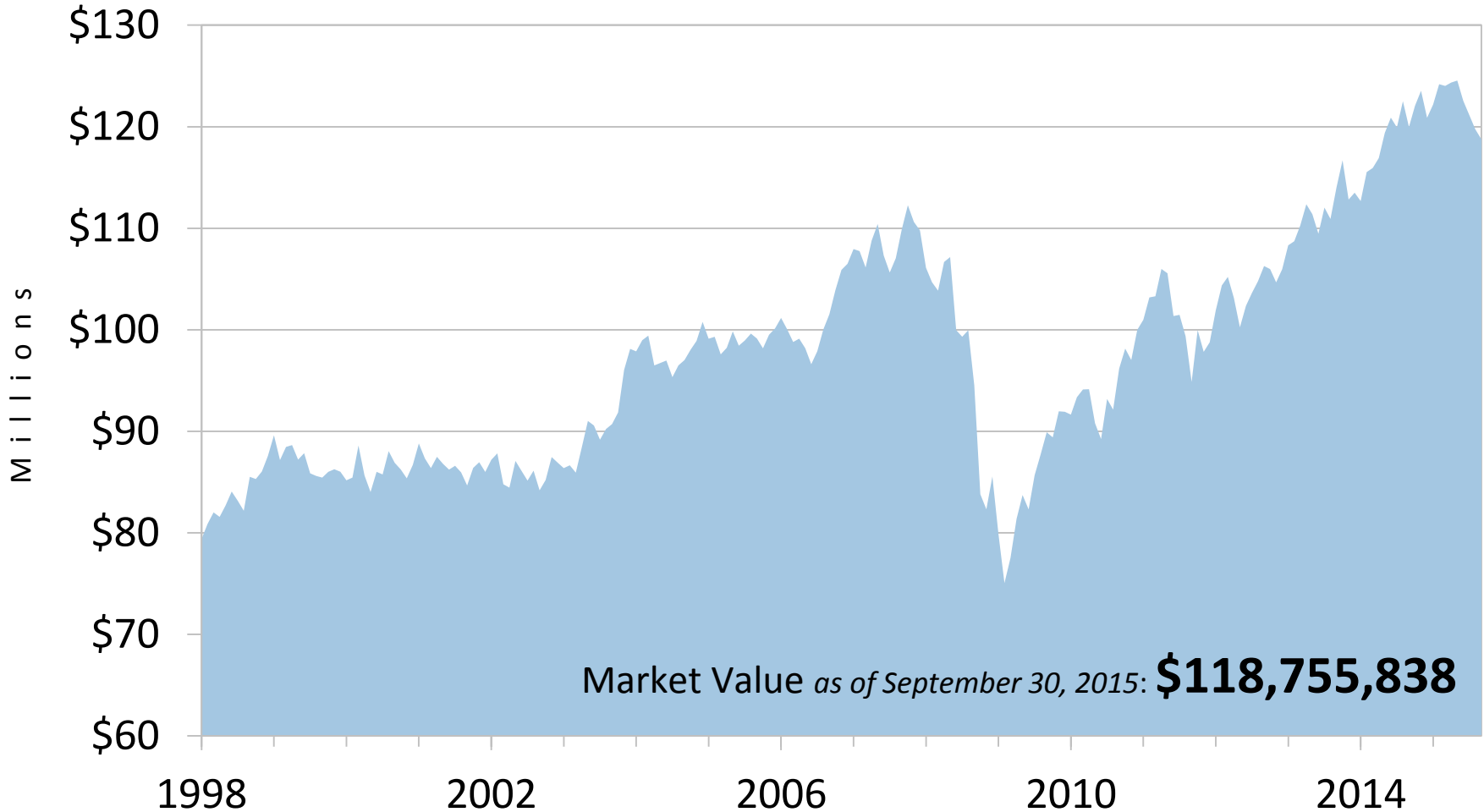
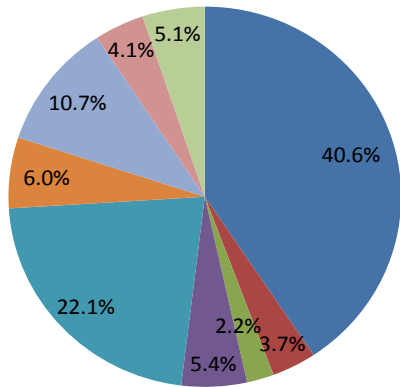


Chart shows month-end portfolio market value from January 1998 to September 2015.

**PORTFOLIO
REVIEW**

Asset Allocation as of September 30, 2015

Fairbanks Permanent Fund



- U.S. Fixed Income
- U.S. TIPS
- International Bonds
- Cash
- Large Cap
- Mid/Small Cap
- International
- Emerging Markets
- Real Estate

Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	51.9%	55%	40-70%	\$61,663,103
U.S. Fixed Income	40.6%	40	30-70	\$48,269,830
U.S. TIPS	3.7%	5	0-10	\$4,353,676
International Bonds	2.2%	5	0-10	\$2,646,500
Cash	5.4%	5	0-10	\$6,393,097
Equities	48.1%	45%	30-60%	\$57,092,736
Large Cap	22.1%	22	15-50	\$26,243,774
Mid/Small Cap	6.0%	5	0-10	\$7,150,714
International	10.7%	9	0-15	\$12,725,890
Emerging Markets	4.1%	4	0-10	\$4,878,547
Real Estate	5.1%	5	0-10	\$6,093,812
Commodities	0.0%	0%	0-10	\$0

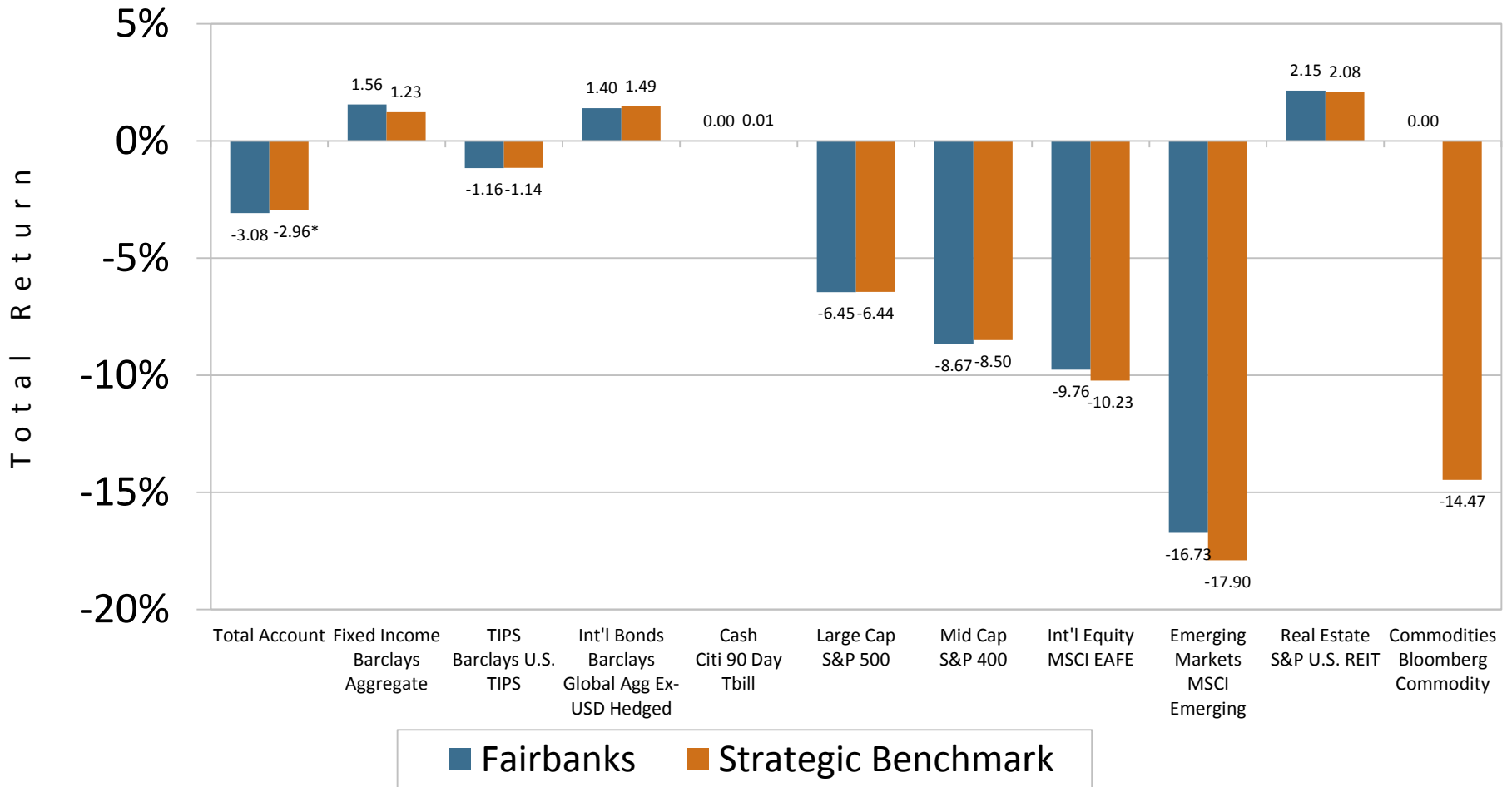
Total

\$118,755,838

**PORTFOLIO
REVIEW**

Account Performance Third Quarter 2015

Fairbanks Permanent Fund



* 50 bps hurdle -2.83%. Performance is gross of fees.

Portfolio Summary Third Quarter 2015

Fairbanks Permanent Fund

- **Q3 portfolio return of -3.08%** vs. a blended benchmark return of **-2.96%**.
 - An underweight to **international bonds** combined with an overweight to **mid cap and developed international equity** contributed to the modest underperformance.
- **Actively managed fixed income Q3 return of 1.56%** vs. the Barclays Aggregate return of **1.23%**.
 - An **overweight to the 10 year maturity** bucket while being **underweight the 20 and 30 year** buckets helped relative performance. An overweight in U.S. government debt also added to the outperformance as volatility spiked in Q3.

**PORTFOLIO
REVIEW**

Performance Attribution Third Quarter 2015

Fairbanks Permanent Fund

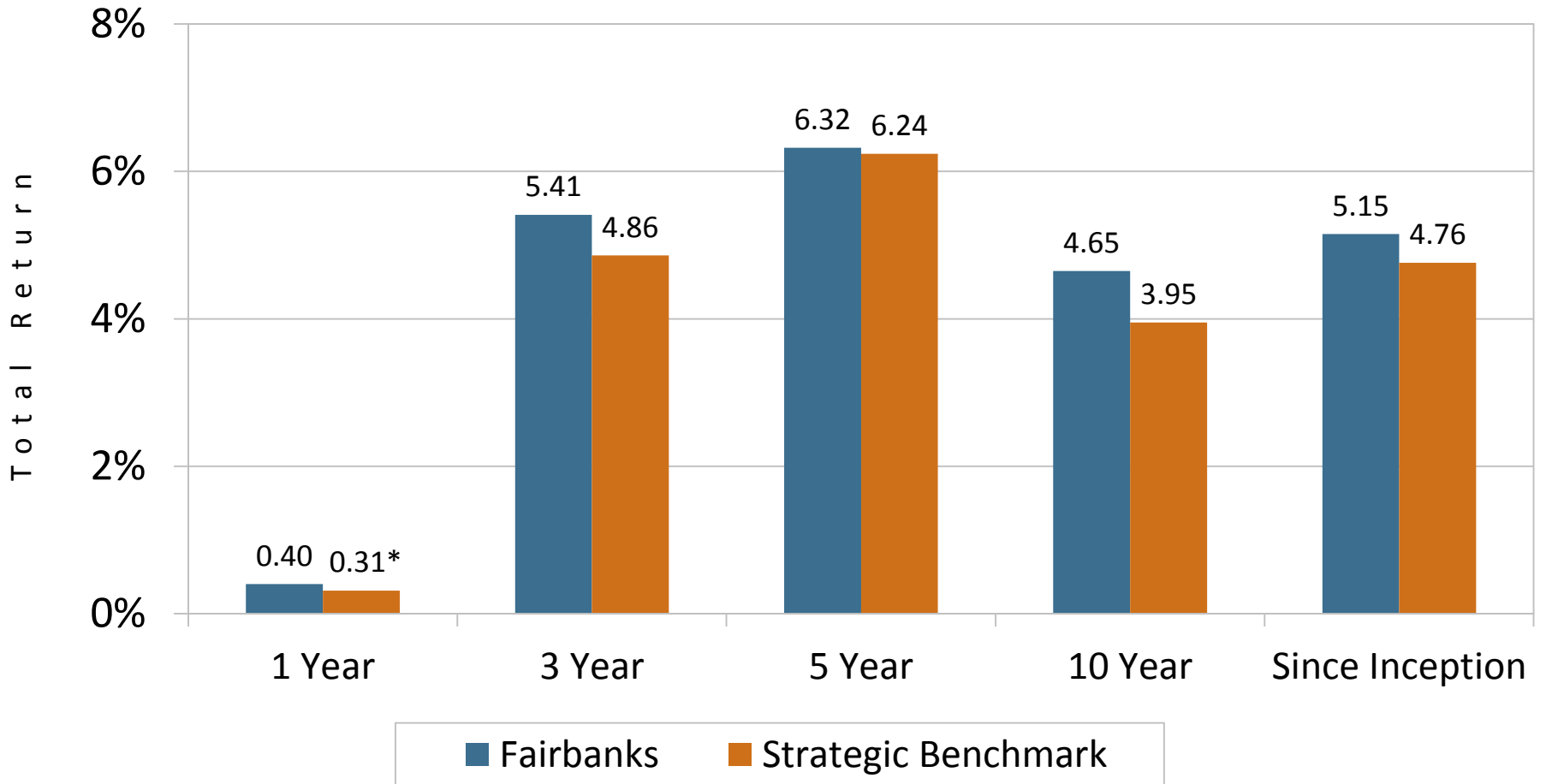
	July 15	August 15	September 15	Q3 2015
Allocation Effect				
Aggregate Bonds	(0.00)	0.02	0.00	0.02
Domestic Large Cap	0.01	(0.03)	(0.01)	(0.03)
Domestic Mid Cap	(0.02)	(0.06)	(0.03)	(0.11)
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	0.00	(0.04)	(0.09)	(0.12)
Emerging Market Equity	0.02	0.02	(0.00)	0.03
Real Estate	(0.00)	(0.00)	(0.00)	(0.01)
TIPS	0.01	(0.03)	(0.00)	(0.03)
International Bonds	(0.01)	(0.08)	(0.04)	(0.13)
Commodities	0.00	0.00	0.00	0.00
Cash	0.01	(0.02)	0.00	(0.01)
Total	0.01	(0.23)	(0.17)	(0.39)
Selection Effect				
Aggregate Bonds	(0.00)	0.07	0.06	0.13
Domestic Large Cap	0.00	0.00	(0.00)	(0.00)
Domestic Mid Cap	(0.01)	(0.01)	0.00	(0.02)
Domestic Small Cap	0.00	0.00	0.00	0.00
International Equity	(0.01)	0.03	0.09	0.10
Emerging Market Equity	0.02	(0.01)	0.04	0.05
Real Estate	0.01	(0.00)	0.00	0.00
TIPS	(0.00)	0.00	0.00	0.00
International Bonds	(0.00)	(0.01)	0.01	(0.00)
Commodities	0.00	0.00	0.00	0.00
Cash	0.00	0.00	0.00	0.00
Total	0.00	0.06	0.20	0.27
Total Attribution	0.02	(0.17)	0.03	
Bench Return	0.97	(3.06)	(0.86)	
Account Return	0.99	(3.23)	(0.82)	
Difference	0.02	(0.17)	0.03	

Portfolio Return = Allocation Effect + Selection Effect

$(\text{Weight}_{\text{Port Sector}} - \text{Weight}_{\text{Bench}}) (\text{Return}_{\text{Sector Bench}} - \text{Return}_{\text{Port Bench}}) + (\text{Weight}_{\text{Port Sector}}) (\text{Return}_{\text{Port Sector}} - \text{Return}_{\text{Sector Bench}})$

Account Performance as of September 30, 2015

Fairbanks Permanent Fund



* 50 bps hurdle 0.81%.

Performance is gross of fees and annualized for periods greater than one year. Inception performance begins on January 31, 1998. Strategic benchmark is a blended return of the account's target allocation.

Outlook and Positioning

Modest overweight to equities funded by international bonds and commodities.

	<p>Economic Growth</p>	<p>Global GDP has been slow by historical standards but should continue to expand at a tepid although uneven pace amid low inflation.</p>	<ul style="list-style-type: none"> ▪ In the developed world, growth has been led by the U.S. while Japan and Europe slowly improve. China’s opaque economy is slowing as it transitions to a new growth model. The slowdown has hurt other emerging markets and commodities. ▪ In the U.S., manufacturing has weakened but the more important service sector is fine. Job growth is decent with unemployment at 5.1%. Presidential election hijinks, federal budget negotiations and debt ceiling dynamics create uncertainty. ▪ Headline inflation is very low throughout the world. In the U.S. it’s well below the Fed’s 2% target, but the “core” is +1.9% year over year. ▪ The dramatic decline in commodity prices (and collapse in oil) is bad for producers (Russia, Canada, and Alaska) but good for consumers (Japan, Europe, and the U.S.).
	<p>Monetary Policy</p>	<p>Central Bank policies are beginning to diverge as the Fed considers raising rates.</p>	<ul style="list-style-type: none"> ▪ Federal Reserve dithering has exacerbated uncertainty. A liftoff is possible by year end – the first increase since 2006. ▪ The ECB and BoJ are likely to be dovish for several more years and have reiterated their “whatever it takes” mantra given sluggish growth and disinflation. ▪ Dollar strength (driven by interest rate differentials) has raised concerns about dollar denominated EM debt and capital flight. The dollar is somewhat overvalued on a PPP basis.
	<p>Fundamental Valuations</p>	<p>Valuations (i.e. P/E ratios) have improved, but remain elevated and thus still pose challenges going forward.</p>	<ul style="list-style-type: none"> ▪ Domestic earnings have flattened due to dollar strength and energy sector woes. However, low interest rates and inflation help justify valuations. ▪ Stocks are “cheaper” overseas. European and Japanese stocks are far from their all-time highs and earnings have improved. China’s stock market bubble, high debt and slowing economy remain a risk. ▪ Interest rates in the U.S. should begin to rise, but gradually at the front end of the curve. Bonds are insurance in diversified portfolios, but they’re expensive.

Compliance Report

Background

April 21, 2010

To: Permanent Fund Review Board

From: City of Fairbanks, Finance Department and APCM

Subject: Compliance

During this year's audit of the Permanent Fund the question was raised as to exactly how does the Finance Department know the Fund was in compliance with the various restrictions contained in the authorizing ordinances and resolutions. While the auditor's questions were answered it became apparent that a more formalized compliance system would make this question mute.

Nine specific compliance questions have been identified and it is recommended that a compliance appendix be included at each quarterly meeting illustrating that the Fund meets all of the respective criteria. The identified nine items are as follows:

1. Equity and Fixed-income limitations as well as range limitations within the two categories.
2. Corporate debt limitation of 30% of total portfolio market value.
3. Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration US treasury.
4. Limitation on the purchase of any CMBS after January 1, 2009.
5. Ratings and downgrade limitations on corporate securities.
6. Five percent limitation on any one security (total portfolio).
7. Ten percent limitation on Baa rated securities (fixed income portfolio).
8. Duration constraint of between 80-120 percent of the Barclays Aggregate.
9. Twenty-Five percent industry limitation (total portfolio).

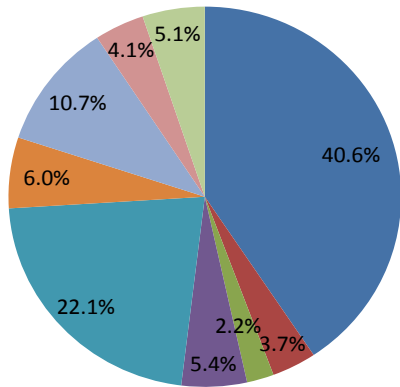
In the attached packet each of the nine limitations are addressed by either a specific report or calculation based upon an enclosed report to illustrate compliance. Should the Board approve of the format, the Compliance Report will become a regular appendix presented at each quarterly meeting.

Item 1

- Equity and fixed-income limitations as well as range limitations within the two categories
 - Copy of quarterly chart illustrating targets & ranges vs. actual
 - Portfolio Appraisal report (Appendix)

Asset Allocation as of September 30, 2015

Fairbanks Permanent Fund



- U.S. Fixed Income
- U.S. TIPS
- International Bonds
- Cash
- Large Cap
- Mid/Small Cap
- International
- Emerging Markets
- Real Estate

Asset Class	% Assets	Strategic Benchmark	Range	Market Value
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International Bonds	2.2%	5	0-10	\$2,646,500
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International	10.7%	9	0-15	\$12,725,890
Emerging Markets	4.1%	4	0-10	\$4,878,547
Real Estate	5.1%	5	0-10	\$6,093,812
Commodities	0.0%	0%	0-10	\$0

Total

\$118,755,838

Item 2

- Corporate debt limitations of 30% of the total portfolio market value
 - See attached Portfolio Appraisal report

Portfolio Appraisal as of September 30, 2015

Fairbanks Permanent Fund

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
CORPORATE BONDS									
250,000	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	101.34	253,357	0.21	13,750	2,750	1.04
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	101.97	356,895	0.30	18,812	836	1.05
500,000	AT&T INC 2.950% Due 05-15-16	104.33	521,670	101.19	505,960	0.43	14,750	5,572	1.03
500,000	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	101.13	505,635	0.43	10,750	4,061	0.34
1,250,000	TORONTO-DOMINION BANK (144A) 1.625% Due 09-14-16	99.93	1,249,162	100.73	1,259,150	1.06	20,312	959	0.85
500,000	BANK AMER CORP 5.625% Due 10-14-16	99.93	499,670	104.55	522,765	0.44	28,125	13,047	1.20
675,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	104.71	706,819	104.41	704,794	0.59	37,969	17,508	1.34
500,000	MORGAN STANLEY 5.750% Due 10-18-16	110.27	551,340	104.65	523,265	0.44	28,750	13,017	1.27
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300	101.88	1,018,840	0.86	22,500	62	0.98
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.32	759,885	0.64	14,767	4,143	1.19
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	102.81	514,040	0.43	15,250	3,219	1.46
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	108.70	543,485	0.46	28,500	1,346	1.19
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	108.46	813,450	0.68	46,500	23,250	1.88
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	108.74	543,720	0.46	28,125	8,594	1.56
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	109.42	547,125	0.46	28,750	4,792	1.62
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	108.96	626,514	0.53	30,762	2,564	1.56
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	110.89	554,450	0.47	28,250	10,672	1.41

**COMPLIANCE
REPORT**

Portfolio Appraisal as of September 30, 2015

Fairbanks Permanent Fund

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	101.04	1,010,430	0.85	19,500	7,367	1.61
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19	99.16	495,805	116.74	583,725	0.49	35,750	4,568	1.99
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	116.88	701,280	0.59	45,000	5,750	2.27
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	110.42	662,544	0.56	28,200	3,603	1.52
500,000	JP MORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	113.70	568,510	0.48	31,500	13,825	2.27
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	109.27	655,608	0.55	25,200	8,400	1.59
750,000	ADOBE SYSTEMS INC 4.750% Due 02-01-20	112.47	843,502	109.97	824,745	0.69	35,625	5,937	2.32
500,000	NBCUNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	112.87	564,375	0.48	25,750	10,801	2.18
750,000	DOW CHEMICAL CO* 4.250% Due 11-15-20	108.13	810,952	107.20	804,030	0.68	31,875	12,042	2.73
1,000,000	CAMPBELL SOUP CO 8.875% Due 05-01-21	129.52	1,295,200	129.74	1,297,450	1.09	88,750	36,979	3.04
786,000	CARGILL INC. (144a) 4.307% Due 05-14-21	98.06	770,763	109.51	860,725	0.72	33,853	12,883	2.48
750,000	GENERAL MILLS INC 3.150% Due 12-15-21	102.88	771,577	101.93	764,467	0.64	23,625	6,956	2.81
500,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	525,905	103.24	516,220	0.43	19,375	3,229	3.42
500,000	BELLSOUTH CORP 6.000% Due 11-15-34	97.52	487,595	102.96	514,810	0.43	30,000	11,333	5.74
500,000	MCDONALDS CORP 5.700% Due 02-01-39	120.31	601,570	114.76	573,790	0.48	28,500	4,750	4.66
500,000	CATERPILLAR INC 4.300% Due 05-15-44	103.05	515,235	97.04	485,195	0.41	21,500	8,122	4.48
	Accrued Interest				272,939	0.23			
			21,614,255		22,214,175	18.71		272,939	

Items 3 & 4

- Limitation on the purchase of any bond in excess of 600 basis points above a comparable duration U.S. Treasury
- Limitation on the purchase of any CMBS after January 1, 2009
 - See attached Purchase and Sale report

Purchases and Sales from June 30, 2015 to September 30, 2015

Fairbanks Permanent Fund

Portfolio Name	Trade Date	Settle Date	Quantity	Security	Unit Price	Amount	Yield On Cost	Spread Over TSY	Sector	Sec Type Code
SALES										
FAIRBANKS PERMANENT	08-03-15	08-06-15	1,000,000	GENERAL ELECTRIC CAP CORP 5.625% Due 05-01-18	110.48	1,104,840.00	1.69	78	Corporate Bonds	cbus
FAIRBANKS PERMANENT	08-03-15	08-06-15	775,000	COMCAST CORP 5.150% Due 03-01-20	112.24	869,875.50	2.31	84	Corporate Bonds	cbus
FAIRBANKS PERMANENT	08-03-15	08-06-15	500,000	PEPSICO INC 3.125% Due 11-01-20	103.99	519,955.00	2.31	70	Corporate Bonds	cbus
FAIRBANKS PERMANENT	08-03-15	08-06-15	1,629.0000	VANGUARD FTSE DEVELOPED M	40.23	65,536.23	3.28		International Equity	ifus
FAIRBANKS PERMANENT	08-03-15	08-06-15	295,000.0000	VANGUARD FTSE DEVELOPED M	40.21	11,861,731.69	3.28		International Equity	ifus
FAIRBANKS PERMANENT	08-03-15	08-06-15	112,923.0000	VANGUARD FTSE EMERGING MA	37.81	4,269,540.05	2.87		Emerging Market Equi	emus
FAIRBANKS PERMANENT	08-05-15	08-06-15	1,900,000	US TREASURY NOTES 2.500% Due 08-15-23	102.62	1,949,800.78	2.14		US Treasury Notes	tnus
FAIRBANKS PERMANENT	08-27-15	08-28-15	500,000	US TREASURY NOTES 1.625% Due 06-30-20	100.60	502,988.28	1.50		US Treasury Notes	tnus
FAIRBANKS PERMANENT	08-27-15	08-28-15	1,000,000	US TREASURY NOTES 1.625% Due 08-15-22	98.11	981,093.75	1.92		US Treasury Notes	tnus
FAIRBANKS PERMANENT	08-27-15	08-28-15	500,000	US TREASURY NOTES 3.125% Due 05-15-21	107.61	538,046.88	1.72		US Treasury Notes	tnus
FAIRBANKS PERMANENT	08-27-15	09-01-15	10,125.0000	ISHARES CORE S&P MIDCAP 4	141.93	1,437,008.73	1.24		Mid Cap Equity	dfus
						24,100,416.89	2.73			
							2.73			
PURCHASES										
FAIRBANKS PERMANENT	07-24-15	08-13-15	2,500,000.00	FNCL TBA 4% 4.000% Due 08-31-45	106.12	2,653,125.00	?	98	FNMA & FHMLC Mortgage	fmsu
FAIRBANKS PERMANENT	07-24-15	08-18-15	2,500,000.00	FNCI TBA 3.00% 3.000% Due 08-01-29	103.52	2,587,890.63	?	56	FNMA & FHMLC Mortgage	fmsu
FAIRBANKS PERMANENT	08-03-15	08-06-15	200,000.0000	ISHARES ETF CORE MSCI EAF	59.38	11,875,860.00	?		International Equity	ifus
FAIRBANKS PERMANENT	08-03-15	08-06-15	100,000.0000	ISHARES ETF CORE MSCI EME	44.33	4,432,680.00	?		Emerging Market Equi	emus
FAIRBANKS PERMANENT	08-27-15	09-01-15	40,975.0000	ISHARES ETF CORE MSCI EAF	55.65	2,280,242.36	?		International Equity	ifus
FAIRBANKS PERMANENT	08-27-15	09-01-15	22,300.0000	ISHARES ETF CORE MSCI EME	41.28	920,472.64	?		Emerging Market Equi	emus
FAIRBANKS PERMANENT	09-21-15	09-21-15	804.0640	VANGUARD INST'L S&P500 IN	178.79	143,758.54	1.84		Domestic Large Cap E	mfsu
						24,894,029.17	0.01			
							0.01			

Item 5

- Ratings and downgrade limitations on corporate securities
 - See attached Portfolio Holdings (Expanded) report

Portfolio Holdings (Expanded) as of September 30, 2015

Fairbanks Permanent Fund

	Pos	Port											Group	Sector	CUSIP	Issuer	Mty	
		Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC							
FAIRBANK (019)		Aa3	AA-	3.46		58,955,636	100.00	1.71	4.40	4.69	0.34							
ADBE 4 % 02/01/20	750,000	Baa1	A-	4.75	109.94	830,352	1.41	2.33	3.92	3.94	0.18	Software	Technology	00724FAB7	ADOBE SYSTEMS INC	02/01/2020		
BAC 5 ¼ 10/14/16	500,000	Baa1	A-	5.63	104.35	534,709	0.91	1.39	0.99	0.99	0.05	Banks	Financial	060505CS1	BANK OF AMERICA CORP	10/14/2016		
BK 1.969 06/20/17	750,000	A1	A+	1.97	101.12	762,540	1.29	1.31	1.68	1.68	0.05	Banks	Financial	064058AA8	BANK OF NEW YORK MELLON	06/20/2017		
CARGIL 4.307 05/14/21	786,000	A2	A	4.31	109.41	872,725	1.48	2.50	4.95	4.99	0.34	Agriculture	Consumer, Non-cyclical	141781AY0	CARGILL INC	05/14/2021		
CAT 4.3 05/15/44	500,000	A2	A	4.30	98.02	498,144	0.84	4.42	15.98	16.17	3.77	Machinery-Constr&Mining	Industrial	149123CD1	CATERPILLAR INC	05/15/2044		
CAT 7.15 02/15/19	500,000	A2	A	7.15	116.38	586,348	0.99	2.10	3.03	3.04	0.11	Machinery-Constr&Mining	Industrial	14912L4E8	CATERPILLAR FINANCIAL SE	02/15/2019		
CMCSA 5.15 04/30/20	500,000	A3	A-	5.15	112.85	574,969	0.98	2.19	4.05	4.07	0.25	Media	Communications	63946BAD2	NBCUNIVERSAL MEDIA LLC	04/30/2020		
COP 5 ¼ 10/15/16	675,000	A2	A	5.63	104.47	722,604	1.23	1.29	1.00	1.00	0.05	Oil&Gas	Energy	20825TAA5	CONOCOPHILLIPS CANADA	10/15/2016		
CPB 3.05 07/15/17	500,000	A3	BBB+	3.05	102.81	517,240	0.88	1.45	1.74	1.73	0.04	Food	Consumer, Non-cyclical	134429AV1	CAMPBELL SOUP CO	07/15/2017		
CPB 8 ¼ 05/01/21	1,000,000	A3	BBB+	8.88	125.63	1,292,984	2.19	3.75	4.44	4.47	0.33	Food	Consumer, Non-cyclical	134429AG4	CAMPBELL SOUP CO	05/01/2021		
DOW 4 ¼ 11/15/20	750,000	Baa2	BBB	4.25	106.61	811,561	1.38	2.79	4.34	4.50	0.25	Chemicals	Basic Materials	260543CC5	DOW CHEMICAL CO/THE	11/15/2020		
EXC 6.2 10/01/17	750,000	Baa2	BBB	6.20	107.94	832,696	1.41	2.13	1.85	1.85	0.05	Electric	Utilities	30161MAE3	EXELON GENERATION CO LLC	10/01/2017		
FG A16590	1,063,778	6.00	113.20	6.00	113.20	60,473	0.10	2.34	3.60	3.29	0.02	FGLMC Collateral	Mortgage Securities	31296RKB3	Freddie Mac	12/01/2033		
FG A36703	750,000	4.50	108.67	4.50	108.67	71,239	0.12	2.17	3.73	3.09	-1.04	FGLMC Collateral	Mortgage Securities	312975NU5	Freddie Mac	08/01/2035		
FG A77796	2,925,873	5.50	111.02	5.50	111.02	125,521	0.21	2.41	3.59	3.26	-0.24	FGLMC Collateral	Mortgage Securities	3128LBUV8	Freddie Mac	05/01/2038		
FG B17355	1,012,036	5.00	105.81	5.00	105.81	91,452	0.16	0.77	1.39	1.40	0.02	FGLMC Collateral	Mortgage Securities	312970E44	Freddie Mac	12/01/2019		
FG B17982	1,000,000	4.00	104.96	4.00	104.96	109,390	0.19	0.85	1.60	1.53	-0.09	FGLMC Collateral	Mortgage Securities	3129702P0	Freddie Mac	03/01/2020		
FG C01403	1,000,000	6.00	113.73	6.00	113.73	21,446	0.04	2.15	3.55	3.19	0.04	FGLMC Collateral	Mortgage Securities	31292HRY2	Freddie Mac	09/01/2032		
FG E01136	2,000,000	5.50	103.04	5.50	103.04	10,712	0.02	-0.01	0.58	0.66	0.01	FGLMC Collateral	Mortgage Securities	31294KHM0	Freddie Mac	03/01/2017		
FG G05253	2,016,834	5.00	109.57	5.00	109.57	144,164	0.24	2.39	3.69	3.29	-0.59	FGLMC Collateral	Mortgage Securities	3128M7E28	Freddie Mac	02/01/2039		
FG G08264	1,500,000	6.00	112.68	6.00	112.68	119,078	0.20	2.45	3.59	3.26	-0.04	FGLMC Collateral	Mortgage Securities	3128MUJ0	Freddie Mac	04/01/2038		
FH 1G2124	1,000,000	5.76	108.93	5.76	108.93	127,161	0.22	1.30	1.80	1.32	0.13	FHLMC Collateral	Mortgage Securities	3128QSLD6	Freddie Mac	08/01/2037		
FH 847740	500,000	2.45	106.10	2.45	106.10	15,098	0.03	1.30	1.71	0.80	0.14	FHLMC Collateral	Mortgage Securities	3128R5S56	Freddie Mac	04/01/2037		
FHLB 4 ¼ 03/13/20	200,000	Aaa	AA+	4.13	111.55	223,485	0.38	1.44	4.10	4.12	0.20	Sovereign	Government	3133XP50	FEDERAL HOME LOAN BANK	03/13/2020		
FHLMC 6 ¼ 07/15/32	500,000	Aaa	AA+	6.25	141.59	714,468	1.21	3.06	11.41	11.61	1.73	Sovereign	Government	3134A4KX1	FREDDIE MAC	07/15/2032		
FN 254195	2,008,126	5.50	102.51	5.50	102.51	10,748	0.02	0.57	0.58	0.65	0.01	FNMA Collateral	Mortgage Securities	31371KKG5	Fannie Mae	02/01/2017		
FN 745552	800,000	2.11	104.83	2.11	104.83	66,884	0.11	1.25	1.20	1.34	0.04	FNMA Collateral	Mortgage Securities	31403DH51	Fannie Mae	02/01/2036		
FN 814349	1,000,000	4.50	104.80	4.50	104.80	84,399	0.14	1.26	1.55	1.49	-0.03	FNMA Collateral	Mortgage Securities	31406MWJ1	Fannie Mae	03/01/2020		
FN 819922	1,000,001	5.50	106.90	5.50	106.90	68,800	0.12	1.10	1.61	1.60	0.02	FNMA Collateral	Mortgage Securities	31406T4F5	Fannie Mae	04/01/2020		
FN 819924	1,000,000	4.50	104.84	4.50	104.84	58,706	0.10	1.27	1.56	1.51	-0.03	FNMA Collateral	Mortgage Securities	31406T4H1	Fannie Mae	04/01/2020		
FN 820607	733,971	2.05	104.62	2.05	104.62	92,313	0.16	1.05	1.17	0.70	0.24	FNMA Collateral	Mortgage Securities	31406UU89	Fannie Mae	03/01/2035		
FN 826090	990,000	2.49	103.43	2.49	103.43	19,540	0.03	1.76	0.97	0.63	0.07	FNMA Collateral	Mortgage Securities	31407BXT1	Fannie Mae	07/01/2035		
FN 838293	1,500,000	2.23	104.38	2.23	104.38	77,990	0.13	1.31	1.74	1.01	0.09	FNMA Collateral	Mortgage Securities	31407RKE3	Fannie Mae	08/01/2035		
FN 888348	1,425,707	5.00	107.36	5.00	107.36	82,197	0.14	1.47	2.13	2.06	0.01	FNMA Collateral	Mortgage Securities	31410F5H4	Fannie Mae	05/01/2022		
FN 943054	1,000,000	2.41	105.98	2.41	105.98	49,092	0.08	1.13	2.31	0.98	0.09	FNMA Collateral	Mortgage Securities	31413EE35	Fannie Mae	08/01/2037		
FN 968813	2,957,641	6.00	113.41	6.00	113.41	71,505	0.12	2.33	3.72	3.45	-0.02	FNMA Collateral	Mortgage Securities	31414KYJ3	Fannie Mae	01/01/2038		
FN AA6013	1,135,161	4.50	108.62	4.50	108.62	153,724	0.26	2.26	3.92	2.96	-1.73	FNMA Collateral	Mortgage Securities	31416PVF1	Fannie Mae	05/01/2039		
FN AD2331	922,796	4.00	106.73	4.00	106.73	173,324	0.29	1.48	2.72	2.18	-0.69	FNMA Collateral	Mortgage Securities	31418PSV8	Fannie Mae	03/01/2025		
FN AD7073	577,378	4.00	106.73	4.00	106.73	93,402	0.16	1.54	2.79	2.20	-0.75	FNMA Collateral	Mortgage Securities	31418U2F0	Fannie Mae	06/01/2025		
FN AX8309	2,740,765	3.00	104.37	3.00	104.37	2,577,673	4.37	1.94	4.21	3.62	-1.53	FNMA Collateral	Mortgage Securities	3138YAGT6	Fannie Mae	11/01/2029		
FN AY8851	2,500,000	4.00	106.95	4.00	106.95	2,678,365	4.54	2.30	4.18	3.78	-1.71	FNMA Collateral	Mortgage Securities	3138YNZR1	Fannie Mae	08/01/2045		

Portfolio Holdings (Expanded) as of September 30, 2015

Fairbanks Permanent Fund

	Port												Group	Sector	CUSIP	Issuer	Mty
	Pos	Moody's	S&P	Cpn	Px Close	Mkt Val	Wgt	YTW	Mod Dur	OAD	OAC						
FNMA 6 ¼ 05/15/29	2,250,000	Aaa	AA+	6.25	138.54	3,169,833	5.38	2.82	9.77	9.94	1.30	Sovereign	Government	31359MEU3	FANNIE MAE	05/15/2029	
G2 2563	2,545,290			6.50	116.48	26,308	0.04	2.04	3.62	3.57	0.14	GNMA2 Collateral	Mortgage Securities	36202CZ48	Government National Mortgage A	03/20/2028	
GIS 3.15 12/15/21	750,000	A3	BBB+	3.15	102.09	772,594	1.31	2.77	5.36	5.58	0.36	Food	Consumer, Non-cyclical	370334BM5	GENERAL MILLS INC	12/15/2021	
GN 587075	2,000,000			6.50	118.99	27,503	0.05	2.07	4.19	4.10	0.21	GNMA Collateral	Mortgage Securities	36201MFQ0	Government National Mortgage A	05/15/2032	
GN 617115	1,500,000			5.50	113.11	150,869	0.26	2.41	4.22	4.04	0.04	GNMA Collateral	Mortgage Securities	36290TSC4	Government National Mortgage A	06/15/2036	
GS 7 ½ 02/15/19	600,000	A3	A-	7.50	116.76	706,159	1.20	2.31	3.01	3.03	0.11	Banks	Financial	38141EA25	GOLDMAN SACHS GROUP INC	02/15/2019	
GSK 5.65 05/15/18	500,000	A2	A+	5.65	110.88	565,009	0.96	1.41	2.42	2.42	0.14	Pharmaceuticals	Consumer, Non-cyclical	377372AD9	GLAXOSMITHKLINE CAP INC	05/15/2018	
HSBC 5 ¼ 01/19/16	250,000	Baa1	A	5.50	101.30	255,967	0.43	1.17	0.30	0.30	-0.02	Diversified Finan Serv	Financial	40429CFN7	HSBC FINANCE CORP	01/19/2016	
IBM 5.7 09/14/17	500,000	Aa3	AA-	5.70	108.62	544,370	0.92	1.22	1.87	1.87	0.04	Computers	Technology	459200GJ4	IBM CORP	09/14/2017	
JNJ 2.15 05/15/16	500,000	Aaa	AAA	2.15	101.08	509,415	0.86	0.42	0.62	0.62	0.03	Pharmaceuticals	Consumer, Non-cyclical	478160AY0	JOHNSON & JOHNSON	05/15/2016	
JPM 3 ¾ 02/01/24	500,000	A3	A	3.88	103.03	518,334	0.88	3.45	7.06	7.16	0.60	Banks	Financial	46625HT8	JPMORGAN CHASE & CO	02/01/2024	
JPM 6.3 04/23/19	500,000	A3	A	6.30	113.62	581,821	0.99	2.30	3.16	3.17	0.17	Banks	Financial	46625HHL7	JPMORGAN CHASE & CO	04/23/2019	
JPMCC 2007-CB19 A4	500,000	Aaa	A+	5.70	104.68	522,606	0.89	2.34	1.36	1.43	0.03	Commercial MBS	Mortgage Securities	46630VAD4	JP MORGAN CHASE COMMERCIAL MOR	02/12/2049	
JPMCC 2007-LD12 A4	500,000	Aaa	A-	5.88	104.86	526,659	0.89	2.62	1.50	1.63	0.04	Commercial MBS	Mortgage Securities	46632HAD3	JP MORGAN CHASE COMMERCIAL MOR	02/15/2051	
LBUS 2006-C7 A2	700,000		AAA	5.30	101.97	203,819	0.35	2.60	0.73	0.84	0.01	Commercial MBS	Mortgage Securities	50180CAB6	LB-UBS COMMERCIAL MORTGAGE TRU	11/15/2038	
MCD 5.35 03/01/18	575,000	A3	A-	5.35	108.83	628,264	1.07	1.61	2.28	2.28	0.06	Retail	Consumer, Cyclical	58013MEE0	MCDONALD'S CORP	03/01/2018	
MCD 5.7 02/01/39	500,000	A3	A-	5.70	112.83	568,812	0.96	4.78	13.36	13.55	2.58	Retail	Consumer, Cyclical	58013MEH3	MCDONALD'S CORP	02/01/2039	
MS 5 ¼ 10/18/16	500,000	A3	A-	5.75	104.67	536,293	0.91	1.26	1.00	1.01	0.06	Banks	Financial	61746BD89	MORGAN STANLEY	10/18/2016	
MSFT 4.2 06/01/19	600,000	Aaa	AAA	4.20	109.35	664,415	1.13	1.57	3.38	3.39	0.18	Software	Technology	594918AC8	MICROSOFT CORP	06/01/2019	
PG 4.7 02/15/19	600,000	Aa3	AA-	4.70	110.52	666,640	1.13	1.49	3.13	3.15	0.12	Cosmetics/Personal Care	Consumer, Non-cyclical	742718DN6	PROCTER & GAMBLE CO/THE	02/15/2019	
T 1 ¼ 05/31/20	500,000			1.38	100.21	503,346	0.85	1.33	4.49	4.52	0.25	Sovereign	Government	912828VF4	US TREASURY N/B	05/31/2020	
T 1 ¼ 06/30/20	2,250,000			1.63	101.28	2,287,969	3.88	1.35	4.54	4.58	0.24	Sovereign	Government	912828XH8	US TREASURY N/B	06/30/2020	
T 1 ¼ 06/30/20	2,600,000			1.88	102.37	2,673,836	4.54	1.36	4.52	4.55	0.24	Sovereign	Government	912828VJ6	US TREASURY N/B	06/30/2020	
T 2 ¼ 08/15/23	600,000			2.50	104.56	629,250	1.07	1.87	7.13	7.23	0.59	Sovereign	Government	912828VS6	US TREASURY N/B	08/15/2023	
T 2 ¼ 02/15/19	500,000			2.75	105.58	529,629	0.90	1.06	3.22	3.24	0.12	Sovereign	Government	912828KD1	US TREASURY N/B	02/15/2019	
T 2 ¼ 11/15/23	3,450,000			2.75	106.48	3,709,289	6.29	1.89	7.23	7.34	0.64	Sovereign	Government	912828WE6	US TREASURY N/B	11/15/2023	
T 2.95 05/15/16	500,000	Baa1	BBB+	2.95	101.16	511,349	0.87	1.08	0.61	0.61	0.04	Telecommunications	Communications	00206RAW2	AT&T INC	05/15/2016	
T 3 ¼ 02/15/39	1,375,000			3.50	112.88	1,558,101	2.64	2.75	16.34	16.72	3.52	Sovereign	Government	912810QA9	US TREASURY N/B	02/15/2039	
T 5 ¼ 02/15/29	1,000,000			5.25	134.30	1,349,609	2.29	2.26	10.17	10.36	1.31	Sovereign	Government	912810FG8	US TREASURY N/B	02/15/2029	
T 6 11/15/34	500,000		BBB+	6.00	102.50	523,753	0.89	5.78	11.15	11.30	1.87	Telecommunications	Communications	079860AK8	BELLSOUTH CORP	11/15/2034	
TD 1 ¼ 09/14/16	1,250,000	Aaa		1.63	100.70	1,259,684	2.14	0.88	0.95	0.95	0.01	Banks	Financial	891145RB2	TORONTO-DOMINION BANK	09/14/2016	
THI 0 ¼ 01/15/25	950,000			0.25	95.97	919,133	1.56	0.70	4.58	9.55	0.95	Sovereign	Government	912828H45	TSY INFLIX N/B	01/15/2025	
THI 0 ¼ 01/15/22	1,275,000			0.13	97.57	1,312,033	2.23	0.52	3.13	6.56	0.46	Sovereign	Government	912828SA9	TSY INFLIX N/B	01/15/2022	
THI 1 ¼ 02/15/44	475,000			1.38	101.66	495,292	0.84	1.30	11.73	24.45	6.74	Sovereign	Government	912810RF7	TSY INFLIX N/B	02/15/2044	
THI 1 ¼ 01/15/18	1,375,000			1.63	103.54	1,627,194	2.76	0.08	1.13	2.51	0.07	Sovereign	Government	912828HN3	TSY INFLIX N/B	01/15/2018	
UBS 2 ¼ 03/30/17	1,000,000	Aaa		2.25	101.86	1,018,624	1.73	1.00	1.48	1.47	0.03	Banks	Financial	90349CAA2	UBS AG LONDON	03/30/2017	
UNH 5 ¼ 03/15/16	350,000	A3	A+	5.38	102.14	358,289	0.61	0.68	0.46	0.46	-0.11	Healthcare-Services	Consumer, Non-cyclical	91324PAQ5	UNITEDHEALTH GROUP INC	03/15/2016	
US DOLLAR	6,393,097	Aaa	AAA	0.00	1.00	6,393,097	10.84	0.00	0.00	0.00	0.00						
USB 1.95 11/15/18	1,993,000	A1	A+	1.95	101.02	1,017,493	1.73	1.61	2.92	2.99	0.12	Banks	Financial	91159HHE3	US BANCORP	11/15/2018	
WFC 5 ¼ 02/01/18	500,000	A2	A+	5.75	109.38	551,627	0.94	1.64	2.19	2.20	0.06	Banks	Financial	92976WBH8	WACHOVIA CORP	02/01/2018	
WFC 5 ¼ 12/11/17	500,000	A2	A+	5.63	108.72	552,128	0.94	1.57	2.06	2.06	0.10	Banks	Financial	949746NX5	WELLS FARGO & COMPANY	12/11/2017	

Item 6

- Five percent limitations on any one security within the entire portfolio
 - See Portfolio Appraisal report (Appendix)

Items 7 & 8

- Ten percent limitation on Baa rated securities within the fixed income portfolio
- Duration constraint between 80-120 percent of the Barclays Aggregate Index
 - See attached Duration-Weighted Distribution by Quality report

Distribution by Quality as of September 30, 2015

Fairbanks Permanent Fund

	Port					Bench			
	Mkt Val	Wgt	OAD	CTD	% TD	Wgt	OAD	CTD	% TD
FARIBANK (019)	\$ 52,562,540	100%	5.26	5.26	100%	100%	5.72	5.72	100%
AAA	\$ 32,594,015	62.0%	6.19	3.85	73.1%	71.1%	5.36	3.81	66.6%
AA	\$ 2,723,694	5.2%	2.27	0.11	2.1%	5.4%	5.66	0.31	5.4%
A	\$ 12,187,404	23.2%	4.03	0.93	17.7%	11.7%	6.58	0.73	12.8%
BBB	\$ 5,057,427	9.6%	3.85	0.37	7.0%	12.4%	7.05	0.87	15.2%

Portfolio Duration as a % of Benchmark **92%**

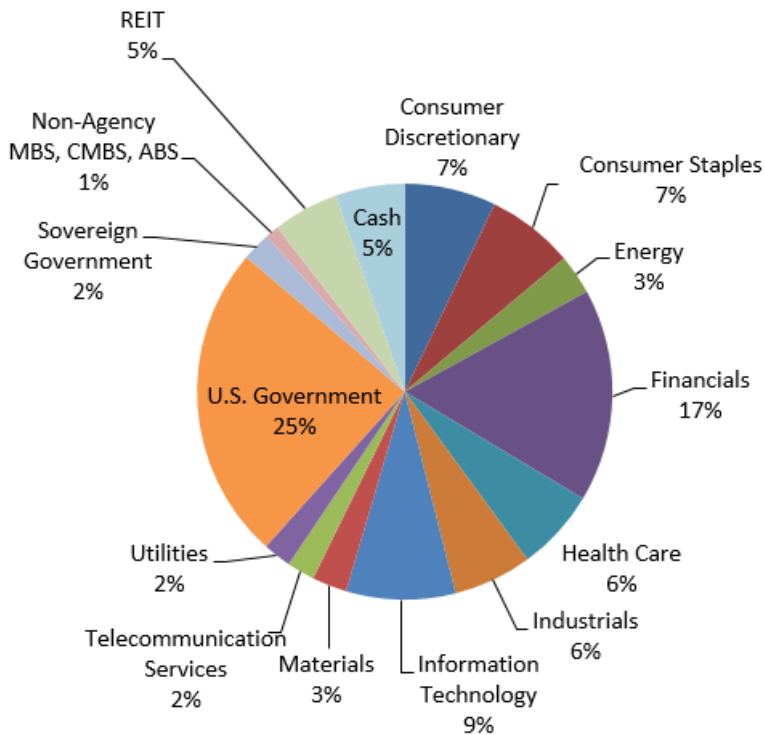
Duration gauges price sensitivity of fixed income securities and represents the expected percentage change in market value when interest rates change by 1%.

Item 9

- Twenty-five percent industry limitation within the entire portfolio
 - See attached GICS Sector Concentration report

GICS Sector Concentration* as of September 30, 2015

Fairbanks Permanent Fund



Sector	Market Value	% of Portfolio
Consumer Discretionary	8,463,892	7%
Consumer Staples	8,072,320	7%
Energy	3,667,661	3%
Financials	19,673,480	17%
Health Care	7,551,954	6%
Industrials	7,254,962	6%
Information Technology	10,100,372	9%
Materials	3,241,983	3%
Telecommunication Services	2,561,890	2%
Utilities	2,624,585	2%
U.S. Government - Treasury/Agency/Agency MBS	29,156,185	25%
Sovereign Government	2,646,500	2%
Non-Agency MBS, CMBS, ABS	1,253,146	1%
REIT	6,093,812	5%
Commodities	-	0%
Cash	6,393,097	5%
Total Portfolio	\$ 118,755,838	100%

Includes Individual Bond and ETF Holdings

* As defined by the Global Industry Classification Standard (GICS) provided by Standard & Poor's/MSCI Barra

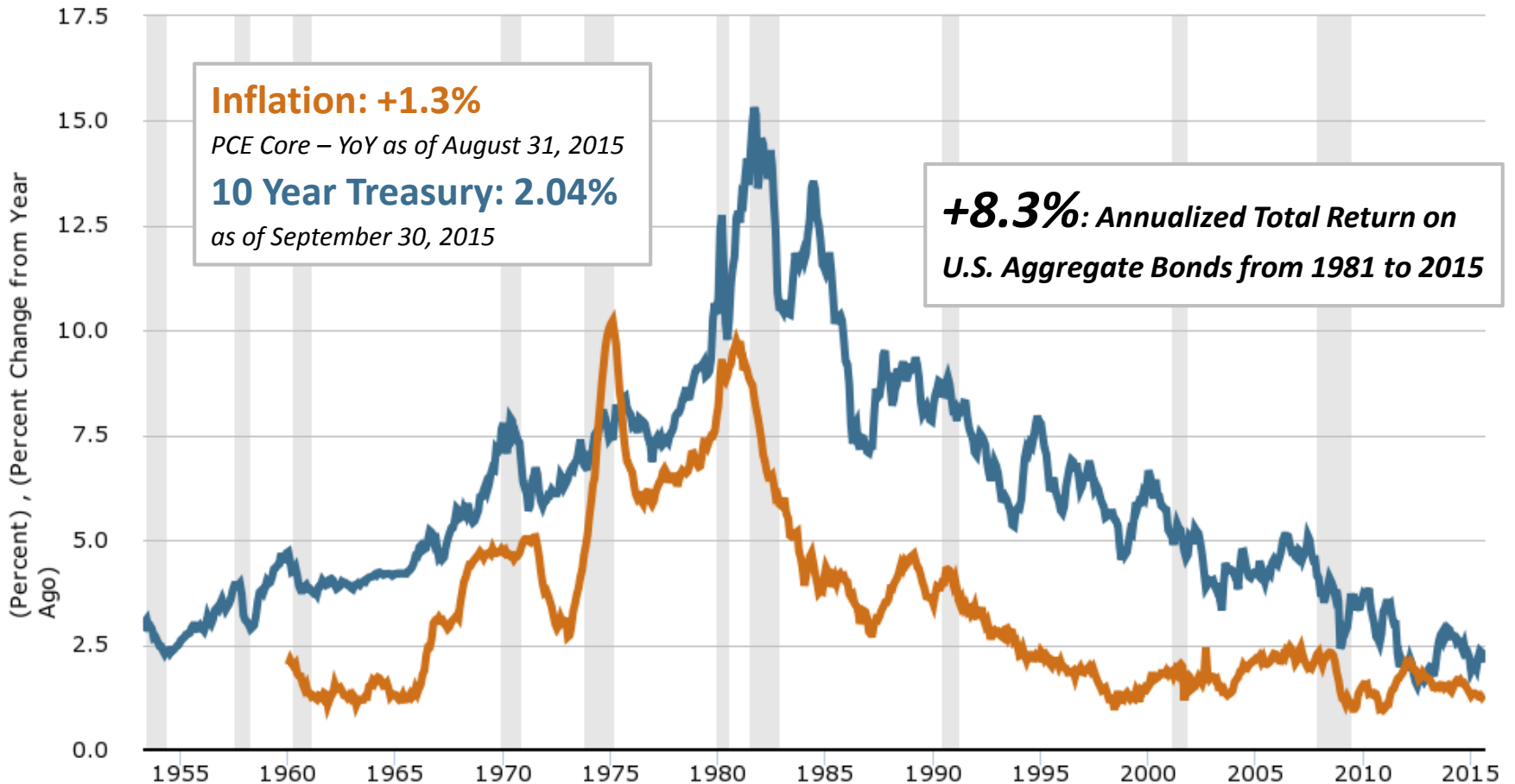
Appendix

10 Year U.S. Treasury Rate and Core Inflation

Interest rates and inflation are at or near historic lows both in the U.S. and abroad.



- 10-Year Treasury Constant Maturity Rate
- Personal Consumption Expenditures Excluding Food and Energy (Chain-Type Price Index)



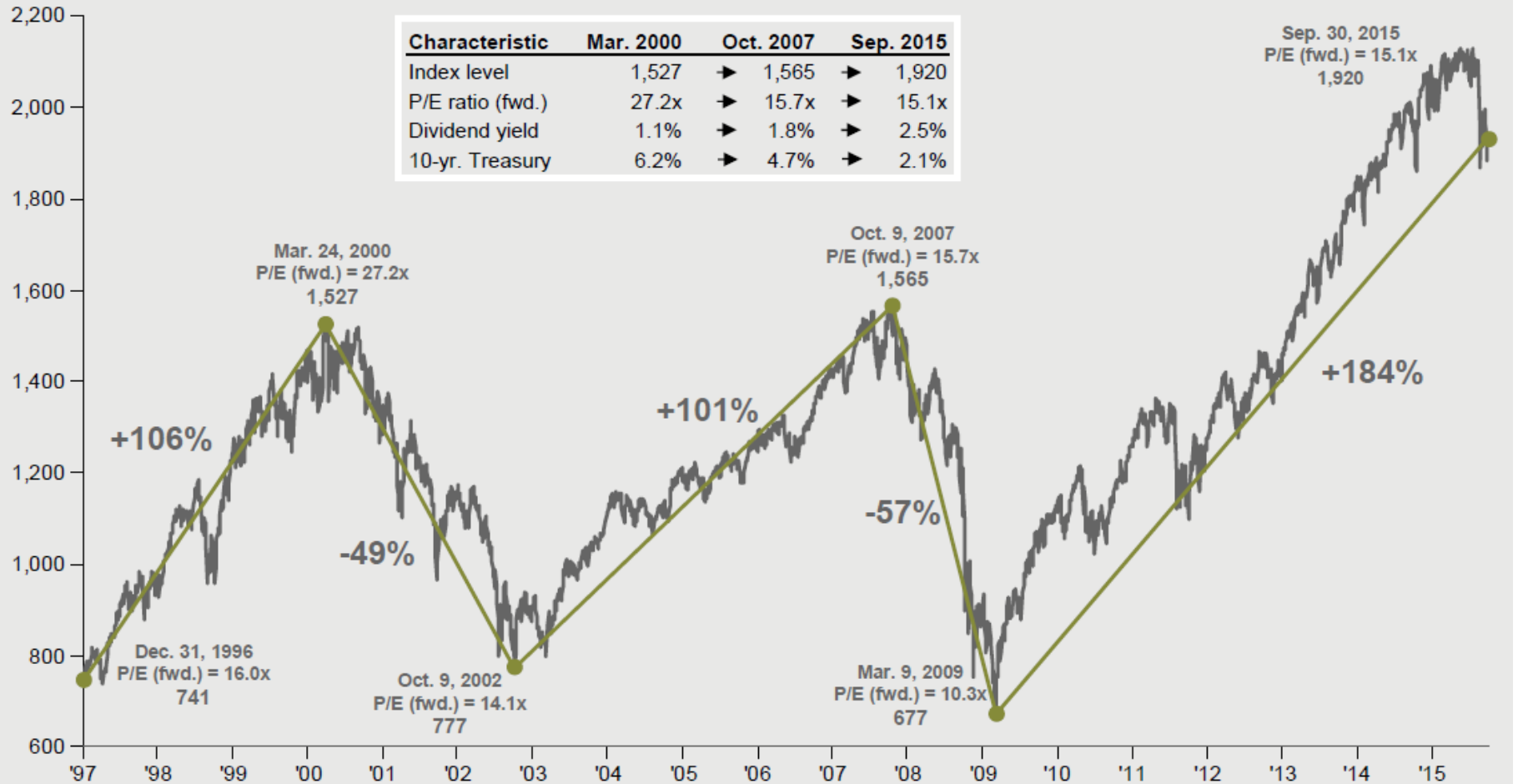
Source: FRB of St. Louis. Shaded areas indicate U.S. recessions.

**MARKET
REVIEW**

Equities Down From Recent All Time Highs

Strong earnings and attractiveness vs. bonds have helped stocks in recent years.

S&P 500 Price Index



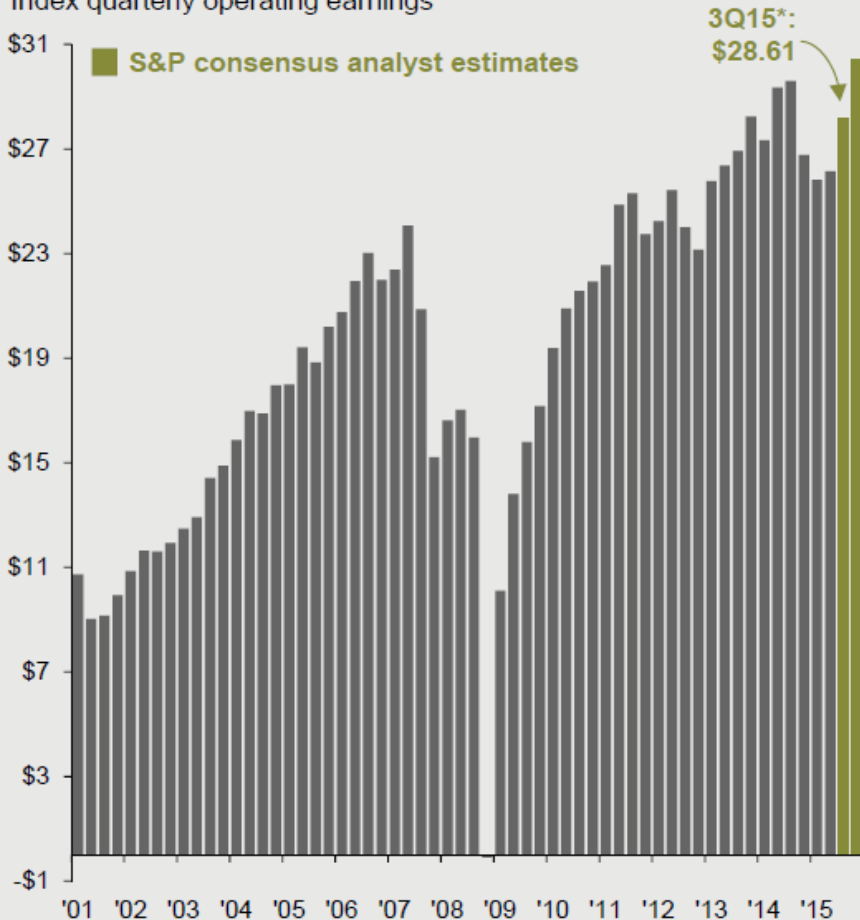
Source: J.P. Morgan Asset Management. Data through September 30, 2015.

Earnings Growth Likely Negative YoY

Profits have been weak due to a strong dollar and a collapse in the energy sector.

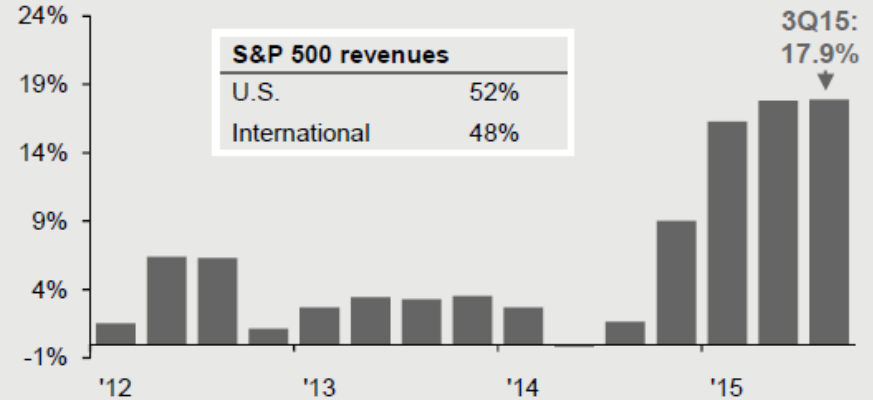
S&P 500 earnings per share

Index quarterly operating earnings



U.S. dollar

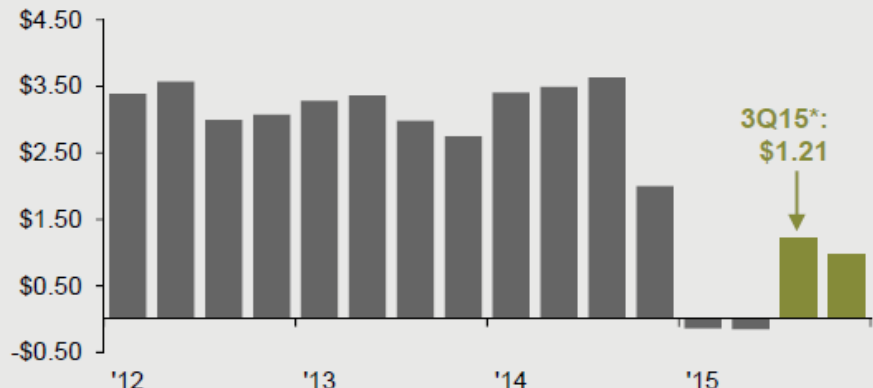
Year-over-year % change, quarterly, USD major currencies index



S&P 500 revenues	
U.S.	52%
International	48%

Energy sector earnings

Energy sector contribution to S&P 500 EPS, quarterly



Source: J.P. Morgan Asset Management. Data through September 30, 2015.

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



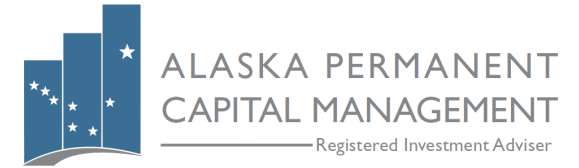
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 2.750% Due 02-15-19	104.27	521,374	105.58	527,890	0.44	13,750	1,756	1.06
500,000	US TREASURY NOTES 1.375% Due 05-31-20	98.00	489,980	100.18	500,900	0.42	6,875	2,310	1.33
2,600,000	US TREASURY NOTES 1.875% Due 06-30-20	98.02	2,548,609	102.36	2,661,412	2.24	48,750	12,320	1.36
2,250,000	US TREASURY NOTES 1.625% Due 06-30-20	99.64	2,241,826	101.26	2,278,395	1.92	36,562	9,240	1.35
600,000	US TREASURY NOTES 2.500% Due 08-15-23	98.19	589,138	104.52	627,138	0.53	15,000	1,916	1.88
3,450,000	US TREASURY NOTES 2.750% Due 11-15-23	103.20	3,560,238	106.47	3,673,077	3.09	94,875	35,836	1.89
1,000,000	U S TREASURY NOTES 5.250% Due 02-15-29	110.42	1,104,150	134.25	1,342,470	1.13	52,500	6,705	2.27
1,375,000	US Treasury Note 3.500% Due 02-15-39	86.77	1,193,038	112.80	1,550,959	1.31	48,125	6,146	2.75
	Accrued Interest				76,230	0.06			
			12,248,354		13,238,471	11.15		76,230	
U.S. TREASURY INFLATION									
1,566,372	US TREASURY INFLATION PROTECTED SECURITIES 1.625% Due 01-15-18	100.24	1,570,152	103.56	1,622,182	1.37	25,454	5,395	NA
1,344,398	US TREASURY INFLATION PROTECTED SECURITIES 0.125% Due 01-15-22	99.38	1,336,123	97.64	1,312,684	1.11	1,680	356	NA
957,220	US TREASURY INFLATION PROTECTED SECURITIES 0.250% Due 01-15-25	99.42	951,666	95.92	918,185	0.77	2,393	507	NA
486,400	US TREASURY INFLATION PROTECTED SECURITIES 1.375% Due 02-15-44	116.77	567,949	101.46	493,512	0.42	6,688	854	NA
	Accrued Interest				7,113	0.01			
			4,425,890		4,353,676	3.67		7,113	
AGENCIES									
200,000	FHLB 4.125% Due 03-13-20	111.21	222,430	111.61	223,224	0.19	8,250	412	1.42
2,250,000	FNMA 6.250% Due 05-15-29	128.42	2,889,495	138.71	3,121,065	2.63	140,625	53,125	2.81

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



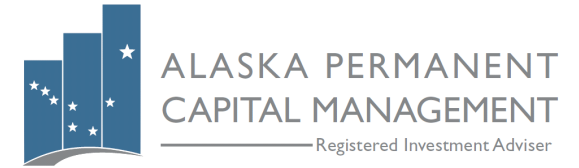
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
500,000	FHLMC 6.250% Due 07-15-32 Accrued Interest	120.42	602,104	141.28	706,390	0.59	31,250	6,597	3.08
					60,135	0.05			
			3,714,029		4,110,814	3.46		60,135	
FNMA & FHLMC									
10,439	FNMA POOL # 254195 5.500% Due 02-01-17	99.33	10,369	102.25	10,674	0.01	574	48	1.12
10,351	FGLMC POOL E01136 5.500% Due 03-01-17	99.55	10,304	102.41	10,600	0.01	569	47	1.12
86,101	FGLMC POOL B17355 5.000% Due 12-01-19	101.34	87,255	103.97	89,518	0.08	4,305	359	2.56
103,902	FGLMC POOL B17982 4.000% Due 03-01-20	97.59	101,402	104.56	108,643	0.09	4,156	346	1.50
80,253	FNMA POOL 814349 4.500% Due 03-01-20	98.62	79,147	104.37	83,765	0.07	3,611	301	2.01
64,095	FNMA POOL 819922 5.500% Due 04-01-20	102.41	65,642	106.39	68,191	0.06	3,525	294	1.69
55,802	FNMA POOL 819924 4.500% Due 04-01-20	99.55	55,554	103.75	57,897	0.05	2,511	209	1.88
76,276	FNCI 5.00% POOL 888348 5.000% Due 05-01-22	103.55	78,982	107.72	82,164	0.07	3,814	318	1.09
161,911	FNMA 4.00% POOL AD2331 4.000% Due 03-01-25	102.73	166,338	106.50	172,430	0.15	6,476	540	2.00
87,252	FNCI 4% POOL AD7073 4.000% Due 06-01-25	103.15	89,999	106.42	92,855	0.08	3,490	291	1.48
2,464,087	FNMA 3% POOL AX8309 3.000% Due 11-01-29	103.52	2,550,715	104.24	2,568,564	2.16	73,923	6,160	2.10
18,777	FGLMC POOL C01403 6.000% Due 09-01-32	101.81	19,118	114.23	21,450	0.02	1,127	94	2.01
53,193	FGLMC POOL A16590 6.000% Due 12-01-33	103.27	54,930	114.39	60,847	0.05	3,192	266	2.14
88,094	FRN - FNMA POOL 820607 1.987% Due 03-01-35	102.47	90,267	105.05	92,541	0.08	1,750	146	0.90
18,856	FNMA POOL 826090 2.251% Due 07-01-35	99.47	18,756	100.72	18,992	0.02	424	35	2.33
65,341	FHLMC # A36703 4.500% Due 08-01-35	95.69	62,523	108.63	70,983	0.06	2,940	245	2.15

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



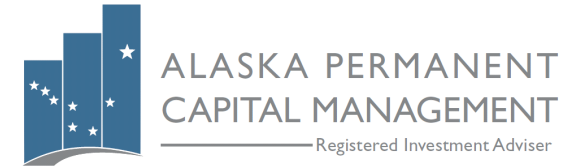
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
74,589	FRN - FNMA POOL # 838293 2.230% Due 08-01-35	99.67	74,341	105.14	78,422	0.07	1,663	139	1.11
63,698	FNMA ARM POOL 745552 2.105% Due 02-01-36	100.53	64,033	105.66	67,303	0.06	1,341	112	0.71
14,204	FRN - FHLMC # 847740 2.451% Due 04-01-37	98.88	14,044	105.71	15,014	0.01	348	29	1.31
116,241	FRN - FHLMC # 1G2124 5.802% Due 08-01-37	99.81	116,023	106.68	124,002	0.10	6,744	562	1.15
46,237	FRN - FNMA POOL 943054 2.405% Due 08-01-37	100.94	46,671	105.81	48,926	0.04	1,112	93	0.73
62,781	FNCL 6.00% POOL 968813 6.000% Due 01-01-38	109.64	68,834	112.62	70,704	0.06	3,767	314	1.46
105,225	FHLMC # G08264 6.000% Due 04-01-38	100.76	106,022	112.86	118,756	0.10	6,313	526	1.45
112,614	FGLMC 5.5% POOL A77796 5.500% Due 05-01-38	108.01	121,632	110.78	124,750	0.11	6,194	516	1.74
131,090	FHLMC 5% POOL G05253 5.000% Due 02-01-39	107.02	140,297	109.48	143,514	0.12	6,554	546	2.25
141,051	FNCL 4.5 POOL AA6013 4.500% Due 05-01-39	103.59	146,115	108.54	153,095	0.13	6,347	529	2.06
2,496,703	FNCL 4% POOL FNAY8851 4.000% Due 08-01-45 Accrued Interest	106.12	2,649,626	107.12	2,674,518	2.25	99,868	8,322	2.65
					21,387	0.02			
			7,088,938		7,250,507	6.11		21,387	
GNMA									
22,484	GNMA POOL 2563 6.500% Due 03-20-28	100.44	22,582	117.50	26,419	0.02	1,461	122	1.86
23,012	GOV'T NAT'L MTG ASSN POOL# 587075 6.500% Due 05-15-32	101.25	23,299	116.38	26,782	0.02	1,496	125	2.62
132,867	GOV'T NAT'L MTGE ASSN POOL # 617115 5.500% Due 06-15-36 Accrued Interest	97.77	129,899	111.89	148,663	0.13	7,308	609	2.07
					855	0.00			
			175,780		202,719	0.17		855	
COMMERCIAL MORTGAGE-BACKED SECURITIES									
199,330	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	100.35	200,031	100.59	200,512	0.17	10,565	587	4.47

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



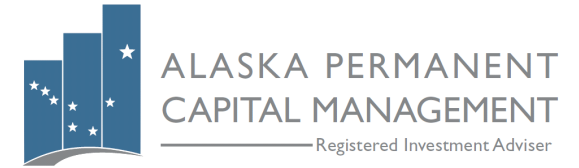
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
497,072	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	100.21	498,115	104.88	521,319	0.44	29,245	2,437	2.24
500,000	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51 Accrued Interest	100.50	502,481	105.17	525,840	0.44	29,410	2,451	2.52
					5,475	0.00			
			1,200,627		1,253,146	1.06		5,475	
CORPORATE BONDS									
250,000	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	101.34	253,357	0.21	13,750	2,750	1.04
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	101.97	356,895	0.30	18,812	836	1.05
500,000	AT&T INC 2.950% Due 05-15-16	104.33	521,670	101.19	505,960	0.43	14,750	5,572	1.03
500,000	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	101.13	505,635	0.43	10,750	4,061	0.34
1,250,000	TORONTO-DOMINION BANK (144A) 1.625% Due 09-14-16	99.93	1,249,162	100.73	1,259,150	1.06	20,312	959	0.85
500,000	BANK AMER CORP 5.625% Due 10-14-16	99.93	499,670	104.55	522,765	0.44	28,125	13,047	1.20
675,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	104.71	706,819	104.41	704,794	0.59	37,969	17,508	1.34
500,000	MORGAN STANLEY 5.750% Due 10-18-16	110.27	551,340	104.65	523,265	0.44	28,750	13,017	1.27
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300	101.88	1,018,840	0.86	22,500	62	0.98
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	101.32	759,885	0.64	14,767	4,143	1.19
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	102.81	514,040	0.43	15,250	3,219	1.46
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	108.70	543,485	0.46	28,500	1,346	1.19
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	108.46	813,450	0.68	46,500	23,250	1.88
500,000	WELLS FARGO & CO 5.625% Due 12-11-17	99.58	497,920	108.74	543,720	0.46	28,125	8,594	1.56
500,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	497,860	109.42	547,125	0.46	28,750	4,792	1.62

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



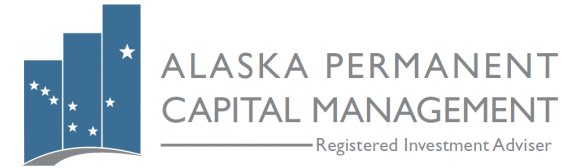
Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	108.96	626,514	0.53	30,762	2,564	1.56
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	110.89	554,450	0.47	28,250	10,672	1.41
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	101.04	1,010,430	0.85	19,500	7,367	1.61
500,000	CATERPILLAR FINANCIAL 7.150% Due 02-15-19	99.16	495,805	116.74	583,725	0.49	35,750	4,568	1.99
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	116.88	701,280	0.59	45,000	5,750	2.27
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	110.42	662,544	0.56	28,200	3,603	1.52
500,000	JP MORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	113.70	568,510	0.48	31,500	13,825	2.27
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	109.27	655,608	0.55	25,200	8,400	1.59
750,000	ADOBE SYSTEMS INC 4.750% Due 02-01-20	112.47	843,502	109.97	824,745	0.69	35,625	5,937	2.32
500,000	NBCUNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	112.87	564,375	0.48	25,750	10,801	2.18
750,000	DOW CHEMICAL CO* 4.250% Due 11-15-20	108.13	810,952	107.20	804,030	0.68	31,875	12,042	2.73
1,000,000	CAMPBELL SOUP CO 8.875% Due 05-01-21	129.52	1,295,200	129.74	1,297,450	1.09	88,750	36,979	3.04
786,000	CARGILL INC. (144a) 4.307% Due 05-14-21	98.06	770,763	109.51	860,725	0.72	33,853	12,883	2.48
750,000	GENERAL MILLS INC 3.150% Due 12-15-21	102.88	771,577	101.93	764,467	0.64	23,625	6,956	2.81
500,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	525,905	103.24	516,220	0.43	19,375	3,229	3.42
500,000	BELLSOUTH CORP 6.000% Due 11-15-34	97.52	487,595	102.96	514,810	0.43	30,000	11,333	5.74
500,000	MCDONALDS CORP 5.700% Due 02-01-39	120.31	601,570	114.76	573,790	0.48	28,500	4,750	4.66
500,000	CATERPILLAR INC 4.300% Due 05-15-44	103.05	515,235	97.04	485,195	0.41	21,500	8,122	4.48
	Accrued Interest				272,939	0.23			
			21,614,255		22,214,175	18.71		272,939	

**CMBS Note - No further purchases after 12/31/08

Portfolio Appraisal

FAIRBANKS PERMANENT FUND

September 30, 2015



Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
INTERNATIONAL FIXED INCOME FUNDS/ETF									
50,000	VANGUARD TOTAL INTL BOND ETF	51.68	2,583,900	52.93	2,646,500	2.23	NA		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
149,622	VANGUARD INST'L S&P500 INDEX FUND	108.77	16,273,704	175.40	26,243,774	22.10	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
52,344	ISHARES CORE S&P MIDCAP 400 ETF	97.14	5,084,529	136.61	7,150,714	6.02	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
240,975	ISHARES ETF CORE MSCI EAFE	58.75	14,156,102	52.81	12,725,890	10.72	NA		
EMERGING MARKET FUNDS/ETF									
122,300	ISHARES ETF CORE MSCI EMERGING MKTS	43.77	5,353,153	39.89	4,878,547	4.11	NA		
REAL ESTATE									
80,670	VANGUARD REIT ETF	49.55	3,996,989	75.54	6,093,812	5.13	NA		
CASH AND EQUIVALENTS									
	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		6,364,731		6,364,731	5.36			
	CASH RECEIVABLE		659		659	0.00	NA		
	DIVIDEND ACCRUAL		27,707		27,707	0.02			
			6,393,097		6,393,097	5.38			
TOTAL PORTFOLIO			104,309,347		118,755,838	100	2,654,637	444,133	

**CMBS Note - No further purchases after 12/31/08

**PERFORMANCE HISTORY
GROSS OF FEES
CITY OF FAIRBANKS PERMANENT FUND
(Gross of Fees)**

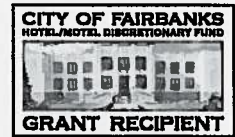


**ALASKA PERMANENT
CAPITAL MANAGEMENT**
Registered Investment Adviser

Time Period	Percent Return Per Period																		
	Total Account	Blend	Fairbanks 50 bp hurdle	Fixed Income	BARC AGG BENCH	Domestic Large Cap Equity	S&P 500 LARGE CAPS BENCH	Domestic Mid Cap Equity	S&P 400 MIDCAP BENCH	Int'l Equity	MSCI EAFE Index	Real Estate	S&P US REIT BENCH	Emerging Market Equity	MSCI EMERGING MARKET BENCH	Commodities	BLOOMBERG COMMODITY	Cash and Cash Equivalents	Citigroup 3 Month TBill Index - BENCH
09-30-14 to 10-31-14	1.75	1.62	0.04	0.77	0.98	2.44	2.44	3.54	3.56	-0.35	-1.45	9.94	9.96	2.23	1.18	0.00	-0.80	0.00	0.00
10-31-14 to 11-30-14	1.22	1.22	0.04	0.83	0.71	2.69	2.69	1.89	1.85	0.00	1.36	2.00	2.02	-1.10	-1.06	0.00	-4.07	0.00	0.00
11-30-14 to 12-31-14	-0.51	-0.38	0.05	0.15	0.09	-0.26	-0.25	0.84	0.82	-3.76	-3.46	1.91	1.94	-6.46	-4.61	0.00	-7.63	0.00	0.00
12-31-14 to 01-31-15	0.75	0.79	0.04	2.32	2.10	-3.00	-3.00	-1.13	-1.12	0.71	0.49	6.85	6.70	-0.20	0.60	0.00	-3.34	0.00	0.00
01-31-15 to 02-28-15	1.64	1.54	0.04	-1.17	-0.94	5.84	5.75	4.92	5.12	6.16	5.98	-3.67	-3.51	4.66	3.10	0.00	2.58	0.00	0.00
02-28-15 to 03-31-15	-0.13	-0.19	0.04	0.50	0.46	-1.58	-1.58	1.34	1.32	-1.21	-1.52	1.74	1.74	-2.06	-1.42	0.00	-5.14	0.00	0.00
03-31-15 to 04-30-15	0.28	0.39	0.04	-0.33	-0.36	1.01	0.96	-1.42	-1.49	3.87	4.08	-5.85	-5.87	7.41	7.69	0.00	5.73	0.00	0.00
04-30-15 to 05-31-15	0.17	0.00	0.04	-0.17	-0.24	1.29	1.29	1.67	1.78	-0.05	-0.51	-0.30	-0.23	-3.55	-4.00	0.00	-2.70	0.00	0.00
05-31-15 to 06-30-15	-1.60	-1.62	0.05	-0.87	-1.09	-1.93	-1.94	-1.22	-1.32	-2.88	-2.83	-4.67	-4.54	-2.54	-2.60	0.00	1.73	0.00	0.00
06-30-15 to 07-31-15	0.99	0.97	0.04	0.63	0.70	2.10	2.10	0.02	0.14	1.46	2.08	5.77	5.61	-6.26	-6.93	0.00	-10.62	0.00	0.00
07-31-15 to 08-31-15	-3.23	-3.06	0.04	-0.06	-0.14	-6.03	-6.03	-5.71	-5.58	-7.10	-7.36	-6.29	-6.22	-9.39	-9.04	0.00	-0.92	0.00	0.00
08-31-15 to 09-30-15	-0.82	-0.86	0.04	0.65	0.68	-2.48	-2.47	-3.16	-3.22	-4.26	-5.08	3.06	3.06	-1.97	-3.01	0.00	-3.42	0.00	0.00
Date to Date																			
09-30-14 to 09-30-15	0.40	0.31	0.50	3.23	2.94	-0.48	-0.61	1.12	1.40	-7.83	-8.66	9.38	9.61	-18.66	-19.28	0.00	-25.99	0.00	0.02



HOTEL/MOTEL DISCRETIONARY FUND COMMITTEE
 MEETING MINUTES, DECEMBER 15, 2014
 FAIRBANKS CITY COUNCIL CHAMBERS
 800 CUSHMAN STREET, FAIRBANKS, ALASKA



The Hotel/Motel Discretionary Fund Committee convened at 12:00 P.M. on the above date to conduct a Presentation Meeting at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Chair Jim Matherly presiding and with the following members in attendance:

Members Present: Carter Crawford (Seat A)
 Karen Fox (Seat B)
 John Nobles (Seat C)
 Randi Carnahan (Seat D)
 Vivian Stiver (Seat E)

Absent: None

Also Present: Tanya C. Clooten, Deputy City Clerk I
 Margarita Bell, Grants Administrator

APPROVAL OF PREVIOUS MINUTES

The Minutes were considered and approved out of order as listed on the agenda, just prior to Adjournment.

- a) Meeting Minutes of November 25, 2014
- b) Meeting Minutes of December 10, 2014

Mr. Nobles, seconded by **Ms. Carnahan**, moved to APPROVE both sets of meeting minutes.

Chair Matherly called for objection and, hearing objection only from **Ms. Stiver**, so ORDERED.

Chair Matherly thanked Ms. Clooten and Committee Members for their hard work and dedication to the Committee. He commented on the efficiency of the Presentation Meeting and the importance of the Bed Tax Discretionary Fund for the Fairbanks community. He thanked the organizations for taking the time to apply and complimented them on their presentations. **Chair Matherly** explained the process of the Distribution Meeting, stating each Committee Member will read their individual allocations aloud after all allocations have been read into the record. He stated each Member will be given the opportunity to give their comments before Ms. Bell announces the final distribution amounts.

NEW BUSINESS

- a) Announcement of Discretionary Funds for 2015 Distribution

Members read their individual allocations into the record for each of the twenty-seven organizations.

Chair Matherly asked Ms. Bell to confirm there were no errors in the allocations read into the record. Ms. Bell confirmed the accuracy of the individual allocations.

Ms. Stiver commented on the restructuring of multiple organizations who applied for Bed Tax Discretionary Funds. She spoke to the importance of those organizations' maintaining the ability to accurately answer questions regarding the financials throughout and after the restructuring. **Ms. Stiver** requested that Chair Matherly introduce an Ordinance which would place any monies allocated for a distribution year but not used in that year back into the Bed Tax Discretionary Fund to be retained until the following year's distribution. She stated the unused monies are transferred into the City's General Fund and are not again made available in the Bed Tax Discretionary Fund.

Chair Matherly asked Ms. Bell if there have been any cases where monies have been allocated but not used.

Ms. Bell confirmed that there have been cases where monies have not been used or the final 10% not awarded.

Ms. Fox commented on the excess of \$760,000.00 requested and only \$270,000.00 available in Bed Tax Discretionary Fund monies to award. She further stated she would like the City Council to consider raising the Bed Tax Discretionary Fund amount to \$300,000.00.

Chair Matherly stated that adjusting the Bed Tax Discretionary Fund amount may effect the Fairbanks Convention and Visitors Bureau and the City's General Fund; he stated that he would discuss possible adjustment options with Ms. Bell.

Ms. Stiver stated the Bed Tax Discretionary Fund should be inflation-proof.

Ms. Crawford inquired as to whether specific organizations are notified when the application period for Bed Tax Discretionary Fund is open.

Chair Matherly responded that letters are sent to all organizations who have applied previously and notices are placed in the newspaper.

Ms. Stiver stated that a government agency cannot send notifications to specific organizations and possibly leave out other eligible organizations. She stated that sending out letters would be problematic for the City, and that the advertising is completed as thoroughly as possible.

Ms. Crawford and **Chair Matherly** stated that Committee Members can encourage organizations to apply on their own.

Ms. Clouten stated the Clerk's Office places advertisements in the NewsMiner every Sunday during the month of October and posts information on the City's website, Facebook, and Twitter

pages. She further confirmed that the City cannot contact any organization directly as it would be giving preferential treatment.

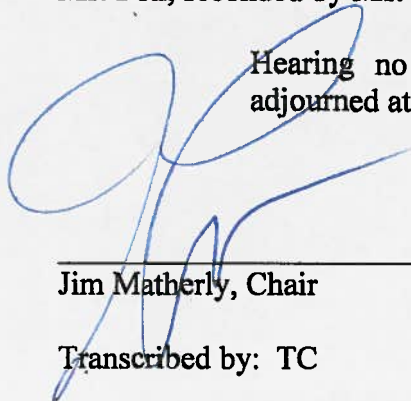
Chair Matherly reiterated he would meet with Ms. Bell to discuss adjusting Bed Tax Discretionary Funds to \$300,000.00 and having undistributed monies be placed back into the Bed Tax Discretionary Fund. **Chair Matherly** asked Ms. Bell to inform the Committee Members and those in attendance how the Bed Tax Fund Distribution results will be displayed.

Ms. Bell explained the results will be distributed to the Committee Members on a spreadsheet and displayed on the projector screen presently, then posted on the City's website by the end of the day. Ms. Bell distributed the spreadsheet to Committee Members.

ADJOURNMENT

Ms. Fox, seconded by **Ms. Carnahan**, moved to ADJOURN the meeting.

Hearing no objection, **Chair Matherly** declared the meeting adjourned at 12:19 P.M.



Jim Matherly, Chair

Transcribed by: TC



Tanya Clooten, Deputy City Clerk I

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor
Subject: Request for Concurrence – Building Code Review & Appeals Commission
Date: November 30, 2015

The five-year terms of Mr. Bill Gryder and Mr. Gary Pohl on the Building Code Review & Appeals Commission will expire on December 31, 2015. Both individuals have applied to continue their service on the Commission.

I hereby request your concurrence to the following **re-appointments** to the Building Code Review & Appeals Commission:

Seat B	Bill Gryder	Term to Expire: December 31, 2020
Seat E	Gary Pohl	Term to Expire: December 31, 2020

Application information is attached.

Thank you.


dds/




A handwritten signature in blue ink, appearing to read "John Eberhart".



BUILDING CODE REVIEW & APPEALS COMMISSION


BOARD DETAILS




 OVERVIEW

-  **SIZE** 12 Seats
-  **TERM LENGTH** 5 Years
-  **TERM LIMIT** N/A

The purpose of the Building Code Review and Appeals Commission is:

- 1) To review the building, electrical, plumbing, fire prevention, residential, mechanical, fuel gas and abatement codes and related provisions of the Fairbanks Code of Ordinances and make recommendations regarding building construction and housing codes adopted by the City,
- 2) To investigate and review all operations of the building department of the City, to submit recommendations on policy to the City Council, and to make recommendations on administration to the mayor, and
- 3) To hear and determine in the first instance all appeals from final staff decisions relating to building construction within the City including the Uniform Code for the Abatement of Dangerous Buildings. Any decision of the board may be appealed to the superior court in accordance with the appellate rules of the state court system.

 CONTACT

-  Office of the City Clerk
-  (907) 459-6771
-  cityclerk@ci.fairbanks.ak.us

 DETAILS

BOARD/COMMISSION CHARACTERISTICS

The Building Code Review and Appeals Commission consists of nine members appointed by the Mayor, subject to confirmation by the City Council, and each member shall serve a five-year term; all terms expire on December 31st of the fifth year. The members of the Commission must reside or work, and have experience with the design or construction of structures within the City. The Building Official shall be an ex officio member of the Commission, who may provide information and recommendations but may not vote on any matter. Two alternate members are appointed by the Mayor, subject to City Council confirmation, to serve in the place of any absent member or otherwise assist the Commission as directed by the chairman.

MEETINGS

Meetings of the Building Code Review and Appeals Commission are called when the subject matter warrants. The chairman is authorized to call meetings, or a majority of the members may require that a meeting be called. All meetings shall be open to the public, except that closed meetings may be held as provided by law. A majority (five members) of the commission shall constitute a quorum and a majority vote of those present and voting shall be necessary to carry any question. Minutes shall be kept as a permanent record of all meetings and shall be filed in the Office of the City Clerk.

[Meeting Minutes](#)

ENACTING LEGISLATION FGC 2-481 through 2-484

ENACTING LEGISLATION WEBSITE <http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS N/A

Application Form

Status: submitted

Profile

Please note that profile information may be available to the public.

Bill
First Name

Gryder
Last Name

[REDACTED]
Email Address

[REDACTED]
Street Address

Suite or Apt

Fairbanks
City

AK
State

99701
Postal Code

Mailing Address

City Resident

Choose your residency status.

[REDACTED]
Primary Phone

Alternate Phone

Retired
Employer

Civil Engineer
Job Title

Which Boards would you like to apply for?

Building Code Review & Appeals Commission

Interests & Experiences

Question applies to Fairbanks Diversity Council.

Please tell us how your diversity will benefit and contribute to the mission and purpose of the Diversity Council.

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I have served on the Building Code Review and Appeals Commission for a number of years. I believe my engineering experience in the interior of Alaska can continue to be of benefit to the Commission.

Brief Personal Biography (or attach resume):

I have worked in Alaska in construction, surveying and engineering for over 40 years. I have been employed in both the private and public sectors, most recently as Chief Civil Engineer for the FNSB Public Works Department. I am a 37 year resident of the City and now have children and grandchildren residing in the City of Fairbanks. I am very interested in continuing to serve on this commission as part of my service to the community.

[Upload a Resume](#)

Professional Licenses/Training:

Alaska Registered Professional Civil Engineer - CE 5645

Application Form

Status: submitted

Profile

Please note that profile information may be available to the public.

Gary
First Name

Pohl
Last Name

[REDACTED]
Email Address

[REDACTED]
Street Address

[REDACTED]
Suite or Apt

Ester
City

AK
State

99725
Postal Code

Mailing Address

[REDACTED]

Non-Resident

Choose your residency status.

[REDACTED]
Primary Phone

[REDACTED]
Alternate Phone

Stantec
Employer

Architect
Job Title

Which Boards would you like to apply for?

Building Code Review & Appeals Commission

Interests & Experiences

Question applies to Fairbanks Diversity Council.

Please tell us how your diversity will benefit and contribute to the mission and purpose of the Diversity Council.

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I have been on the Board of Appeals for many years and am more than willing to continue to serve as I enjoy giving back to our community. I believe my many years of experience, professional qualifications and basis of judgement will serve the Building Code Review & Appeals Commission well.

Brief Personal Biography (or attach resume):

See attached resume.

 Upload a Resume

Professional Licenses/Training:

Registered Architect Alaska AELA4645 Bachelor of Architecture, Louisiana State University 1974

Gary Pohl, AIA, CCS, CEFPI (A-4645)

Interior Alaskan Architect: Gary first arrived in Fairbanks in 1974 after graduating from Louisiana State University with a Bachelor of Architecture. Over the years, he has been the architect of record on many facilities in the interior of Alaska, and has over 40 years of experience as a practicing architect. He was first appointed to the Board of Appeals by Mayor Bill Walley.

Specific Qualifications: Gary has been in practice since 1974 and has been responsible for the design and successful completion of more than \$400 million worth of built projects, of which approximately 50 percent have been schools and educational facilities. Other project types have included visitor industry facilities, municipal facilities, military facilities and industrial facilities. In addition, Gary has been an EPA certified AHERA project designer for over 20 years, and has developed successful strategies for mitigating hazardous materials abatement and demolition costs in renovation projects. Many of the major renovation projects Gary has managed has involved asbestos, lead, PCB, and mercury. And importantly, Gary has developed a high level of expertise in designing for the conditions found in subarctic interior Alaska.

Representative Project Experience: *Hutchison Institute of Technology Renovation and Addition:* Gary led the design team for this 137,000-sf, \$23.9 million project that renovated 101,000-sf of existing building area and constructed an additional 20,000-sf of new space. The facility is home to both the Hutchison High School and the Tanana Valley Campus (TVC) Hutchison Center – a unique partnering of the FNSB School District and UAF. As a district-wide magnet school, Hutchison High was programmed, designed, and equipped to provide a stand-alone career and technical high school. A core group of educators, administrators, and designers worked closely together in an interactive process to concurrently evolve the design and curricula, beginning at the conceptual level, and continuing with regular meetings throughout the design process. Hutchison received national recognition for “Outstanding Architecture and Design in Education” in the 2005 School Planning & Management Educational Showcase awards program.

Barnette Magnet School: Gary led the design team for this 54,400-sf renovation and 18,000-sf addition project. Barnette has a unique and innovative education program that accommodates grades K-8 in an urban context, and employs an “exploratory” curriculum. Key challenges in this project included understanding and designing for such a unique program and providing renovation of an occupied facility. Our team has worked on this project through four phases, with the fourth phase currently ongoing. Phase 3 is an 18,000-sf two-story classroom and library addition project that has been regarded as a genuine success. As envisioned by the Master Plan prepared under Phase 2, the new addition included a two-story new commons that serves as the new main entry and heart of the school, with extensive day lighting, color, and a bridge to connect the new wing to the original school. Work included connection of the school to district heat and new heat recovery ventilation.

UAF Fine Arts Music Wing Renovation: Gary led the design team for the investigation and then design of a solution to a significant ongoing thermal and vapor envelope issue at the Fine Arts Music Wing (FAMW) of the Fine Arts Complex. The 43,000-sf, three-story FAMW had exhibited moisture damage from seasonal condensation since its initial construction in 1968. After initial investigation and reports, our team was selected to complete the design. Part of the project was full remodeling of McGown Room, a recital room for the choir and other music programs. The desire of the client was to improve the McGown Room due to the extent of invasive work required, as well as the dated décor and acoustical performance of the space. The entire project was substantially completed on time for the scheduled move in of the Music Department, and under budget. The facility now enjoys significantly improved thermal performance and moisture control, increased user comfort, and a signature recital space with superb acoustics in the new Eva McGown Room.

Other Notable Projects in Fairbanks and the Interior: Gary was project manager and architect of record (as applicable) for the following additional projects:

- City of Fairbanks Block 39 Demolition
- City of Fairbanks Parking Garage
- City of Fairbanks Police Station
- FNSB Max Lyon Transit Park
- FNSB Tanana Lakes Master Plan and Phase 1 Development
- FNSB West Valley High School Renovation and Addition
- UAF Student Recreation Center
- UAF Cutler Apartments
- Denali Princess Wilderness Lodge
- Holland America/Princess McKinley Village Expansion
- McKinley Village Aramark Visitor Center
- BLM Arctic Interagency Visitor Center, Coldfoot

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor
Subject: Request for Concurrence – Permanent Fund Review Board
Date: November 30, 2015

The three-year term of Seat B on the Permanent Fund Review Board currently filled by Ms. Patty Mongold will expire on December 31, 2015. Ms. Mongold has applied to continue her service on the Board.

I hereby request your concurrence to the following **re-appointment** to the Permanent Fund Review Board:

Seat B Ms. Patty Mongold Term to Expire: December 31, 2018

Ms. Mongold's application is attached.

Thank you.


dds/




A handwritten signature in blue ink, appearing to read "John Eberhart", is written over the typed name of the Mayor.




PERMANENT FUND REVIEW BOARD




BOARD DETAILS


 **OVERVIEW**

-  **SIZE** 5 Seats
-  **TERM LENGTH** 3 Years
-  **TERM LIMIT** N/A

The Permanent Fund Review Board shall advise and make recommendations to the City Council concerning investment policy, strategy, and asset selection and allocation of the permanent fund. The Board may use the services of a professional investment advisor/manager in rendering its advice and recommendations to the City Council.

 **CONTACT**

-  Office of the City Clerk
-  (907) 459-6771
-  cityclerk@ci.fairbanks.ak.us

 **DETAILS**

BOARD/COMMISSION CHARACTERISTICS

The Mayor, with confirmation from the City Council, shall appoint five members to the Permanent Fund Review Board. Members shall possess some background in any one or more fields in accounting, banking, financial investment advisement, securities regulation, public finance, or other similar professional fields regulated by the State of Alaska or other professional or national organizations. Each member shall serve a three-year term.

MEETINGS

The Permanent Fund Review Board was formed in accordance with the Fairbanks Home Rule Charter, Section 8.8(b). Meetings are held quarterly at City Hall in the Council Chambers and are open to the public. Special meetings may be called by the chairman or by a majority of the members. A majority of the board shall constitute a quorum and a majority shall be necessary to carry any question. Minutes shall be kept as a permanent record of all meetings and shall be filed in the Office of the City Clerk.

[Meeting Minutes](#)

ENACTING LEGISLATION

FGC 2-256 through 2-262

ENACTING LEGISLATION WEBSITE

<http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS

N/A

EMAIL THE COMMISSION MEMBERS

permanentfundadvisoryboard@ci.fairbanks.ak.us

Application Form

Status: submitted

Profile

Please note that profile information may be available to the public.

Patty

First Name

Mongold

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

Fairbanks

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

City Resident

Choose your residency status.

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

Mt. McKinley Bank

Employer

President & CEO

Job Title

Which Boards would you like to apply for?

Permanent Fund Review Board

Interests & Experiences

Question applies to Fairbanks Diversity Council.

Please tell us how your diversity will benefit and contribute to the mission and purpose of the Diversity Council.

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I have been a member of the Permanent Fund Review Board since 2009. I believe that I have gained a knowledge of the investment portfolio that benefits the City of Fairbanks. My nearly 40 years in banking and knowledge of the bank's investment portfolio also is a benefit to the City of Fairbanks.

Brief Personal Biography (or attach resume):

Employed with Mt. McKinley Bank since 1976. Held a variety of positions in the bank, touching nearly every department, have been the bank President since January 2014 and President & CEO since February 2015. I am a lifelong resident of the City of Fairbanks.

Upload a Resume

Professional Licenses/Training:

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor
Subject: Request for Concurrence – Public Safety Commission
Date: November 30, 2015

The term of Seat E on the Public Safety Commission currently filled by Mr. Stephen Heckman will expire on December 31, 2015. Mr. Heckman has expressed an interest in continued service on the Commission.

I hereby request your concurrence to the following **re-appointment** to the Public Safety Commission:

Seat B Mr. Stephen Heckman Term to expire: December 31, 2018

Mr. Heckman's application is attached.


Thank you.


dds/





PUBLIC SAFETY COMMISSION

BOARD DETAILS

 **OVERVIEW**


 **SIZE** 8 Seats


 **TERM LENGTH** 3 Years


 **TERM LIMIT** N/A


The purpose of the Public Safety Commission is:

- 1) To research issues that are delegated by the Mayor and/or City Council and provide advice to the Mayor or City Council on referred issues,
- 2) To advise the Mayor and City Council regarding police, fire suppression and prevention, emergency medical services and operation of emergency dispatch services, and
- 3) To receive and analyze public comments and complaints and make recommendations to the Mayor and City Council.

 **CONTACT**

 Office of the City Clerk

 (907) 459-6771

 cityclerk@ci.fairbanks.ak.us

 **DETAILS**

BOARD/COMMISSION CHARACTERISTICS

There shall be seven voting members of the Public Safety Commission, appointed by the City Mayor and confirmed by the City Council. A chairperson shall be selected from among the voting members and all voting members shall serve three-year terms. One City Council Member shall be a non-voting member of the Commission, nominated by the Mayor and confirmed by the City Council. The City shall ensure the following staff are available to attend meetings: Chief of Police or his/her designee; one current police department employee; Fire Chief or his/her designee; one current fire department employee; Emergency Services Dispatch Director or his/her designee; one current dispatch employee.

MEETINGS

The Public Safety Commission is a Committee operating under the authority as described in Fairbanks General Code 2-471 through 2-474. Meetings of the Commission are held quarterly or on an "as needed" basis and all meetings are open to the public. The Commission does not have the power to meet privately in executive session. Please contact the Office of the City Clerk for meeting locations and time.

[Meeting Minutes](#)

ENACTING LEGISLATION FGC 2-471 through 2-474

ENACTING LEGISLATION WEBSITE <http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS N/A

Application Form

Status: submitted

Profile

Please note that profile information may be available to the public.

Stephen

First Name

Heckman

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

Fairbanks

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

Non-Resident

Choose your residency status.

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

Retired

Employer

State Trooper / Teacher

Job Title

Which Boards would you like to apply for?

Public Safety Commission

Interests & Experiences

Question applies to Fairbanks Diversity Council.

Please tell us how your diversity will benefit and contribute to the mission and purpose of the Diversity Council.

Please tell us about yourself and why you want to serve.

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

The City's Public Safety Commission Board first came to my attention about a year ago when a vacancy was created on the board by the departure of Bill Satterberg. Bill suggested that I apply for that vacancy. I've had a rather broad and lengthy tenure with public safety in the Fairbank's area working for 22 years in a variety of assignments as an Alaskan State Trooper. Alaska and Fairbanks have been my home since 1968. I've always been grateful and have appreciated what this community has given me. I just figured this might be a means of giving some of that back.

Brief Personal Biography (or attach resume):

I grew up in Nebraska. I came to Fairbanks In 1968. I graduated from the University of Alaska In 1971. Served in the U.S. Army, 204th M.P. Company, Fort Sheridan, Illinois 1971-1973. Taught 7-12 at Anderson Village School, Anderson, AK 1973-74 term. State Trooper 1974-96 mostly in Fairbanks; Patrol, Investigations, JS, Rural Unit, Supervisory, SERT Commander and Dive Master. Taught 7-12 Monroe Catholic 1996-2012, retired vice principal. Taught Criminal Justice Courses TVC, 1997-1999.


Upload a Resume

Professional Licenses/Training:

DEGREES, TRAINING AND CERTIFICATES: BE Degree University of Alaska 1971; Military Police Officer's Basic Course 1971; Graduate State Public Safety Academy, Sitka 1974; 44hrs Death Investigation, APD & Anchorage Community College 1979; Advanced Certificate by Alaska Police Standards Council 1980; Search and Recovery Diver through PSA 1981; Shipping Security Team Diver PSA 1981; Child Sexual Abuse Intervention, DHSS 1984; Special Weapons and Tactics/Aircraft Hijacking, APD/AST 1989; Distraction Device Instructor's Certificate, DEF-TEC CORPORATION 1991; Chemical Munitions Instructor's Certificate, DEF-TEC CORPORATION 1991; SWAT Supervisor's Tactics and Management, International Chiefs of Police 1992; Current Teaching Certificate State of Alaska. ORGANIZATIONS THAT I BELONG TO: Fraternal Order Of Alaska State Troopers; Alaska Peace Officer's Association, Furthest North Chapter, Board Member; Downtown ROTARY Club; Fairbank's Retired Teachers Association, Association President FAMILY INFORMATION: Wife, Jyotsna Lal Heckman married 31 years; Son, Daniel Heckman, works for Doyon Utilities; Son, Andrew Heckman, UAF, Justice Major



MEMORANDUM

To: City of Fairbanks, City Council
From: Jim Williams, Chief of Staff 
Subject: Local Control Entity Task Force Recommendations
Date: December 1, 2015

Fairbanks City Council Resolution 4684, passed August 10, 2015 directed the formation of a task force to evaluate the economic and operational feasibility of the City of Fairbanks being the Fairbanks North Star Borough (FNSB) natural gas utility Local Control Entity (LCE).

The task force held public work sessions on August 26th and again on September 24th 2015. The task force raised the following questions and conclusions:

1. City governance structure. The task force concluded the only viable way to operate a combined natural gas utility would be to establish an enterprise fund to keep operations and finances (specifically long term debt liabilities) separated from other City functions. The formation of an enterprise fund and assumption of debt would have to be presented to the voters for approval at a special or general election.
2. Rate expectations. The task force assessed current and historical rates for energy and unknowns about future oil prices and natural gas supplies and prices make the proposition of owning a gas utility a risky proposition. The task force was not convinced AIDEA estimates of natural gas conversion rates in the FNSB were realistic, and ultimately would result in either short run cash flow challenges or delays in area-wide infrastructure build out.
3. Benefit to the City. The task force could not answer that question from a City perspective when factoring in risk vs. reward and use of limited internal City resources to take on a new utility.
4. Value of FNG. The true value of Fairbanks Natural Gas as disclosed in Alaska Industrial Development and Export Authority's (AIDEA) recent purchase of PENTEX was not clear. The task force assessed the City would need to conduct an independent due diligence assessment of the Fairbanks Natural Gas Utility, now under AIDEA ownership.

Based on the above conclusions, the Task Force is recommending to the Fairbanks City Council to not pursue involvement as the Fairbanks combined gas utility Local Control Entity.