



FAIRBANKS CITY COUNCIL
AGENDA NO. 2016-09
REGULAR MEETING MAY 9, 2016
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

REGULAR MEETING

7:00 P.M.

1. ROLL CALL
2. INVOCATION
3. FLAG SALUTATION
4. CITIZENS COMMENTS, oral communications to Council on any item not up for Public Hearing. Testimony is limited to five minutes. Any person wishing to speak needs to complete the register located in the hallway. Normal standards of decorum and courtesy should be observed by all speakers. Remarks should be directed to the City Council as a body rather than to any particular Council Member or member of the staff. In consideration of others, kindly silence all cell phones and electronic devices.
5. APPROVAL OF AGENDA AND CONSENT AGENDA

Approval of Consent Agenda passes all routine items indicated by an asterisk (*). Consent Agenda items are not considered separately unless a Council Member so requests. In the event of such a request, the item is returned to the General Agenda.
6. APPROVAL OF PREVIOUS MINUTES
 - *a) Regular Meeting Minutes of February 22, 2016
7. SPECIAL ORDERS
 - a) The Fairbanks City Council, Sitting as a Committee of the Whole, will hear interested citizens concerned with the following Liquor License Application for

Transfer of Location and Restaurant Designation Permit. Public Testimony will be taken and limited to five minutes.

Type: Restaurant/Eating Place, License #3381
To: Food Factory / CNR Enterprise, LLC
275 Bentley Trust Road, Fairbanks, Alaska
From: Food Factory / CNR Enterprise, LLC
44 College Road, Fairbanks, Alaska

8. MAYOR'S COMMENTS AND REPORT

9. UNFINISHED BUSINESS

10. NEW BUSINESS

- *a) Resolution No. 4732 – A Resolution Authorizing Purchase of an Option on the First Deed of Trust Against the Polaris Hotel in the Amount of \$130,000.00. Introduced by Council Member Pruhs.
- *b) Ordinance No. 6010 – An Ordinance Amending Fairbanks General Code Chapter 46, Article IV, Division 3 Littering, by Adding a Violation for Failing to Remove Pet Excrement and Adding a Reference in Chapter 6 Animals. Introduced by Council Members Cleworth and Pruhs.

11. DISCUSSION ITEMS (INFORMATION AND REPORT)

- a) Committee Reports

12. COMMUNICATIONS TO COUNCIL

- a) Proposed Findings and Conclusions: Board of Adjustment Appeal CU2016-001
- *b) Memo to Approve Re-assignment of Purchasing Duties
- *c) Permanent Fund Review Board Meeting Minutes of January 25, 2016
- *d) Clay Street Cemetery Commission Meeting Minutes of February 3, 2016
- *e) Appointment to the Clay Street Cemetery Commission

13. COUNCIL MEMBERS' COMMENTS

14. CITY CLERK'S REPORT

15. CITY ATTORNEY'S REPORT

16. ADJOURNMENT



FAIRBANKS CITY COUNCIL
REGULAR MEETING MINUTES, FEBRUARY 22, 2016
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA

The City Council convened at 7:00 p.m. on the above date, to conduct a Regular Meeting of the Fairbanks City Council at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Mayor John Eberhart presiding and with the following Council Members in attendance:

Council Members Present: Joy Huntington, Seat A
Jim Matherly, Seat D
Jerry Cleworth, Seat E
David Pruhs, Seat F

Absent: Perry Walley, Seat B (out sick)
Bernard Gatewood, Seat C (excused)

Also Present: Clem Clooten, Building Official
Ernie Misewicz, Assistant Fire Chief
Margarita Bell, Controller
Paul Ewers, City Attorney
D. Danyielle Snider, City Clerk
Stephanie Johnson, Dispatch Center Manager
Angela Foster-Snow, HR Director
Verg Scott, Public Works General Foreman
Bob Pristash, City Engineer IV
Jeff Jacobson, Chief of Staff
Jim Styers, Fire Chief
Eric Jewkes, Deputy Police Chief
Phil Sanders, Facilities Manager
JB Brainerd, Deputy City Attorney

INVOCATION

The Invocation was given by City Clerk Danyielle Snider.

FLAG SALUTATION

Mayor Eberhart led the Flag Salutation..

CITIZEN'S COMMENTS

Helen Renfrew, 1915 Central Avenue, Fairbanks – Ms. Renfrew stated she was in attendance on behalf of Explore Fairbanks. She stated that the mission of Explore Fairbanks is to be an economic driver in the Fairbanks region by marketing to potential visitors and by optimizing the visitors' experience. She spoke to awarding volunteers and ambassadors and to the Spring Gala

that was held to recognize their volunteer efforts. Ms. Renfrew thanked the City of Fairbanks for reinvesting bed tax dollars into destination marketing.

Frank Turney, 329 6th Avenue, Fairbanks – Mr. Turney stated he would like to know what changes were made to the Citizen Participation Pamphlet that was revised and reposted. He asked why he has to address the body as a whole when he has a specific question for a specific Council Member. He stated that Supreme Court Justice Sonja Sotomayor has come out in support of jury nullification and that he wanted to be sure Mr. Cleworth was aware of it. Mr. Turney stated he would like to see a resolution relating to industrial hemp farming when the time comes. He stated he was happy that there was not a shooting at The Higher Calling like there was at Bojangles recently. He stated The Higher Calling has excellent ventilation and that nobody fights in the streets after leaving the club.

Mr. Cleworth asked Mr. Turney if he had an opportunity to read the revised Citizen Participation Pamphlet. Mr. Turney replied that he did not have his glasses but that he will read over it and let Mr. Cleworth know if he had any other comments.

Mr. Pruhs asked if the City Council had passed a resolution in support of industrial hemp. Mr. Turney stated that former Council Member Lloyd Hilling sponsored a resolution encouraging the use of industrial hemp; he stated that it is something that should be revisited.

Victor Buberger, P.O. Box 58192, Fairbanks – Mr. Buberger stated that he looked through his old Council Meeting notes and that he has been asking about public restrooms since 2013. He stated that the City wants to turn the South Side into the “Shangri-La” and questioned the purpose of all the upgrades. He questioned whether the purpose for the improvements is to drive up property taxes so people could no longer afford to live in the area. Mr. Buberger stated he wants to know which realtors are driving the upgrades and requested that executive sessions be made public. He stated Fairbanks Police Department (FPD) employees get a hiring incentive bonus and commented that he should get the same bonus if he finds someone hireable. He stated that the City will improve an entire City block but refuses to build a public restroom.

Hearing no more requests for public comment, **Mayor Eberhart** declared Public Testimony closed.

APPROVAL OF AGENDA AND CONSENT AGENDA

Mr. Matherly, seconded by **Mr. Pruhs**, moved to APPROVE the Agenda and Consent Agenda.

Mr. Cleworth pulled Resolution No. 4720 from the Consent Agenda.

Mayor Eberhart requested that Employee Awards be moved up on the Agenda to be taken care of before special orders.

Mr. Cleworth, seconded by **Mr. Matherly**, moved to AMEND the Agenda to have Employee Annual Awards moved ahead of Special Orders.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

City Clerk Snider read the Consent Agenda, as Amended, into the record.

APPROVAL OF PREVIOUS MINUTES

a) Regular Meeting Minutes of November 23, 2015.

APPROVED on the CONSENT AGENDA.

EMPLOYEE ANNUAL AWARDS

Mayor Eberhart gave a brief history of employee awards; he stated that employees are awarded for performance, community service, cooperation, safety, outstanding public service and unique contributions to improve City services. He presented the following 2015 Employee of the Year Certificates to employees along with a certificate for 25,000 Alaska Airlines miles:

- Professional Achievement – Controller Margarita Bell, Finance
- Customer Service – Officer Doug Welborn, FPD
- Community Service – Captain Mike Gho, Fire Department
- Safety – Phil Pettman, Public Works

SPECIAL ORDERS

a) The Fairbanks City Council, Sitting as a Committee of the Whole, heard interested citizens concerned with the following Liquor License Applications for Renewal:

Lic. #	DBA	License Type	Licensee	Premise Location
104	Red Lantern Steak & Spirits	Beverage Dispensary	Westmark Hotels, Inc.	813 Noble St
252	Club Alaskan	Beverage Dispensary	Jerwater, Inc.	901 Old Steese Hwy.
884	Pizza Hut #4	Restaurant/Eating Place	Kurani, Inc.	1990 Airport Way
995	Oaken Keg #2754	Package Store	Safeway, Inc.	3627 Airport Way
999	Oaken Keg #3410	Package Store	Safeway, Inc.	30 College Rd
1475	Pizza Hut #5	Restaurant/Eating Place	Kurani, Inc.	89 College Rd
1920	Gambardella's Pasta Bella	Package Store	Gambardella's II Inc.	706 2nd Ave
2424	Sophie Station Hotel	Beverage Dispensary-Tourism	Fountainhead Development, Inc.	1717 University Ave
3074	Wedgewood Resort	Beverage Dispensary-Tourism	Fountainhead Development, Inc.	212 Wedgewood Dr
3170	The Odom Corporation	Wholesale-General	The Odom Corporation	3101 Peger Rd – Bay 1
3381	Food Factory	Restaurant/Eating Place	CNR Enterprise, LLC	44 College Rd
3489	Arctic Fox Bar	Beverage Dispensary	Arctic Fox Bar, LLC	623 Old Steese Hwy
3616	Wedgwood Resort-Bear Lodge	Beverage Dispensary-Tourism-Duplicate	Fountainhead Development, Inc.	212 Wedgewood Dr
3969	Boom Town Grill and Bar	Beverage Dispensary	JSR, Inc.	537 Gaffney Rd
4156	Holiday#622	Package Store	Holiday Alaska, Inc.	2300 S Cushman St
4174	Big Daddy's Bar B-Q & Banquet Hall	Beverage Dispensary	RTG, LLC	107 Wickersham St
4232	Kodiak Jack's	Beverage Dispensary	JSR, Inc.	537 Gaffney Rd

Lic. #	DBA	License Type	Licensee	Premise Location
4344	Siam Dishes	Restaurant/Eating Place	Air Choummittaphanh & Southsakone	338 Old Steese Hwy.
4247	Brewster's	Beverage Dispensary	Restaurant Concepts, LLC	3578 Airport Way
4395	The Banks Alehouse	Beverage Dispensary	Goethe, LLC	1243 Old Steese Hwy
4772	Ajimi Restaurant	Restaurant/Eating Place	J & BY, Inc.	550 Third Avenue
4831	Wasabi Bay Restaurant	Restaurant/Eating Place	Soon Teack Park	1448 S Cushman St
5266	Fushimi	Restaurant/Eating Place	Fushimi, LLC	607 Old Steese Hwy
5291	The Attic	Beverage Dispensary-Duplicate	The Last Roundup, LLC	2701 S Cushman St (upstairs)
5344	Raven Landing Center	Restaurant/Eating Place	Retirement Community of Fairbanks	1222 Cowles St

Mr. Matherly, seconded by **Mr. Pruhs**, moved to WAIVE PROTEST on all the Liquor License Applications for Renewal.

Mayor Eberhart called for Public Testimony and, hearing none, declared Public Testimony closed.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO WAIVE PROTEST ON ALL THE LIQUOR LICENSE APPLICATIONS FOR RENEWAL AS FOLLOWS:

YEAS: Pruhs, Matherly, Huntington, Cleworth

NAYS: None

ABSENT: Gatewood, Walley

Mayor Eberhart declared the MOTION CARRIED.

- b) The Fairbanks City Council, Sitting as a Committee of the Whole, heard interested citizens concerned with the following Abatement Issue:

Determination of clean-up costs and method of recovery for the property located at 833 23rd Avenue, (Lot 7, Block 33, Bjerremark Subdivision), Fairbanks, Alaska.

NOTE: The purpose of the hearing was to:

- 1) Hear and pass upon the clean-up report of expenses;
- 2) Hear any objections or protests to the proposed report;
- 3) Make such revision, correction or modification to the report or the charges as the City Council may deem just, and;
- 4) Determine whether to assign a personal obligation of the property owner or to create a lien against the property.

Mr. Pruhs, seconded by **Mr. Matherly**, moved to ACCEPT the Abatement cost summary.

Mayor Eberhart called for Public Testimony and, hearing none, declared Public Testimony closed.

Mr. Cleworth requested a staff report from Building Official Clem Clooten.

Mr. Clooten stated the property had a fire in 2010 and the Building Department sent a letter in May of 2011 calling for abatement of the property. He stated he that gave the executor of the estate several extensions over the years but that there has been little improvement to the property. He explained that the City cleaned up the property and that the Building Department has not heard from the owner since that time.

Ms. Huntington asked Mr. Clooten if there were something unusual or out of the ordinary with the abatement of 833 23rd Avenue.

Mr. Clooten stated that there was a fire and that the unsound structure presented a hazard to the public. Mr. Clooten stated that it was a typical abatement and clean-up process.

Mr. Pruhs questioned why the bill came in at two times the estimate provided prior to teardown.

Mr. Clooten stated that the demolition of the structure went according to plan but after the building was removed there was a deep depression in the ground that required backfill. He stated that the hole in the ground created a safety concern and had to be filled with additional gravel to make the ground level.

Mr. Cleworth asked why Public Works did not perform the abatement work.

Mr. Clooten stated that in order to expedite the demolition and ensure completion before snowfall, the project went out for RFP.

Mr. Cleworth asked if Public Works was unable to do the abatement.

Mr. Clooten stated that Central Environmental, Inc. (CEI) responded with such a reasonable quote that the City chose to go with a contractor.

Mr. Pruhs asked if there were other abatement projects similar to 833 23rd Avenue going out for public bid.

Mr. Clooten stated that there are upcoming abatement projects that would be going out to bid. He stated that for future abatements, he could request a bid from Public Works.

Mr. Pruhs asked if the property owner was aware of what the abatement would cost.

Mr. Clooten replied that he sent at least five letters to the executor of the estate over three or four years, but that there was not much response.

Ms. Huntington asked if the letters are sent with a return receipt in order to prove that the letters were received.

Mr. Clooten stated that the letters were sent with a return receipt and that the last letter was served personally by an FPD officer.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ACCEPT THE ABATEMENT COST SUMMARY AS FOLLOWS:

YEAS: Matherly, Cleworth, Huntington, Pruhs

NAYS: None

ABSENT: Gatewood, Walley

Mayor Eberhart declared the MOTION CARRIED.

Mr. Pruhs, seconded by **Mr. Matherly**, moved to PLACE A LIEN AGAINST THE PROPERTY located at 833 23rd Avenue.

Mr. Cleworth stated that placing a lien on the property is the correct action to take but that he still did not understand why such a small job was put out for bid. He stated that the issue should be brought up in a Finance Committee meeting for discussion because he did not recall small abatements being put out for public bid.

Mr. Pruhs requested a staff report from Development Manager Patrick Smith; **Mr. Pruhs** asked Mr. Smith whether the City would be in second position to receive funds from the estate if the property went into tax foreclosure.

Mr. Smith stated that the City's lien would be extinguished if the property went into foreclosure.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO PLACE A LIEN AGAINST THE PROPERTY LOCATED AT 833 23RD AVENUE AS FOLLOWS:

YEAS: Matherly, Pruhs, Cleworth, Huntington

NAYS: None

ABSENT: Gatewood, Walley

Mayor Eberhart declared the MOTION CARRIED.

MAYOR'S COMMENTS AND REPORT

Mayor Eberhart stated that February is African American History month and explained that it is an annual observance within the United States. He spoke to the Bjerremark Subdivision Neighborhood Improvement Plan and addressed why the project is important. **Mayor Eberhart** spoke to Mr. Buberger's question regarding the Bjerremark improvements and explained that 20% of FPD call outs are in that neighborhood. He stated that he requested the neighborhood improvements because the area has been neglected. **Mayor Eberhart** gave Chief of Staff Jeff Jacobson the floor for a report.

Mr. Jacobson stated that the Iron Dog would be taking place in the coming weekend and encouraged everyone to attend. He stated that the Yukon Quest was moved to the Griffin Park area because the river ice was too thin for safe racing. He stated that the Yukon Quest start was such a success that now the Iron Dog will begin at the same location. He spoke the splitting of the PM_{2.5} non-attainment area into two sections and stated that he attended the Borough Assembly meeting where he testified on behalf of the City of Fairbanks. Mr. Jacobson stated

that Fairbanks has serious air quality issues because of PM_{2.5} levels; he shared that the air quality in the City causes serious health issues, aggravates asthma and can increase hospital visits. He summarized the PowerPoint presentation that was given at the Assembly Meeting and explained why the City of Fairbanks must share the responsibility of dropping PM_{2.5} levels.

Mr. Cleworth asked if the Governor or if the Department of Environmental Conservation (DEC) is handling the request to split the non-attainment area.

Mr. Jacobson stated that the Environmental Protection Agency (EPA) has been given the request to split the non-attainment area.

Mayor Eberhart stated that he has requested an Engineering Department employee to research the possibility of vandal-proof public restrooms. He stated that in the summer of 2015 there was a porta-potty placed in Golden Heart Plaza, and it was well received by many of the tourists. He spoke to the Fanano, Italy visitors and stated that he hopes they will come back for the Golden Days celebration. **Mayor Eberhart** spoke to the many activities the Mayor's Office has been involved with since the last Regular City Council Meeting. He spoke to revenue sharing and the impact it has on small, rural communities that do not have any form of tax income. He spoke to the need for a sleep-off center in the City of Fairbanks and stated that incapacitated people will no longer be taken in by the correctional facility.

UNFINISHED BUSINESS

- a) Ordinance No. 6006 – An Ordinance Ratifying a Labor Agreement Between the City of Fairbanks and the AFL-CIO Crafts Council. Introduced by Council Member Pruhs.
SECOND READING AND PUBLIC HEARING.

Mr. Pruhs, seconded by **Mr. Cleworth**, moved to ADOPT Ordinance No. 6006.

Lake Williams, 945 Senate Loop, Fairbanks – Mr. Williams stated that he is the District Representative for the Operating Engineers and the President of the AFL-CIO Crafts Council. He stated that the City employees have ratified the offer that was on the table although many were not pleased with it. Mr. Williams explained that the employees understand that the City and State are in a tough financial position. He stated that it was an interesting negotiation year due to the switch in the City's lead negotiator midway through negotiations. He stated that he appreciates the Council; he stated that City employees take a lot of pride in the jobs that they do.

Mr. Pruhs thanked Mr. Williams for his comments and stated he wished that the City could do more. He commented that only so much could be done due to the increase in healthcare costs.

Hearing no more requests for public comment, **Mayor Eberhart** declared Public Testimony closed.

Mr. Cleworth echoed Mr. Pruhs' comments; he thanked Mr. Williams for his work and cooperation in labor negotiations.

Ms. Huntington echoed Mr. Cleworth's comments and stated that labor negotiations have been a learning curve for her. She thanked Mr. Williams for his hard work on the negotiating team.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO ADOPT ORDINANCE NO. 6006 AS FOLLOWS:

YEAS: Huntington, Matherly, Pruhs, Cleworth

NAYS: None

ABSENT: Gatewood, Walley

Mayor Eberhart declared the MOTION CARRIED and Ordinance No. 6006 ADOPTED.

NEW BUSINESS

- a) Resolution No. 4719 – A Resolution Authorizing the City of Fairbanks to Accept the FFY2015 Community Development Block Grant (CDBG). Introduced by Mayor Eberhart.

PASSED and APPROVED on the CONSENT AGENDA.

- b) Resolution No. 4720 – A Resolution Urging the State of Alaska to Honor its Commitment to Cap Past and Present PERS Service Costs for Municipal Employers at 22 Percent. Introduced by Council Member Cleworth.

Mr. Pruhs, seconded by **Mr. Matherly**, moved to APPROVE Resolution No. 4720.

Mr. Cleworth stated that he pulled Resolution No. 4720 because he would like all Council Members to co-sponsor it before sending it to Juneau. He asked City Attorney Ewers if he had any comments on the issue.

Mr. Ewers stated that it is the appropriate time to make amendments to the resolution.

Mr. Cleworth suggested adding specific language at the end of the last paragraph that begins, "NOW, THEREFORE, BE IT RESOLVED..."

Mr. Pruhs, seconded by **Mr. Matherly**, moved to AMEND Resolution No. 4720 by adding the language, "...and that the City Council supports Alaska Municipal League (AML) Resolution No. 2016-03."

Mayor Eberhart called for objection to the motion to AMEND Resolution No. 4720 and, hearing none, so ORDERED.

Mr. Cleworth asked Clerk Snider to contact Mr. Gatewood and Mr. Walley to see if they would be willing to co-sponsor Resolution No. 4720. Mayor Eberhart and all Council Members present agreed to have their names added as co-sponsors to the resolution.

A ROLL CALL VOTE WAS TAKEN ON THE MOTION TO APPROVE RESOLUTION NO. 4720, AS AMENDED, AS FOLLOWS:

YEAS: Cleworth, Pruhs, Huntington, Matherly
NAYS: None
ABSENT: Gatewood, Walley
Mayor Eberhart declared the MOTION CARRIED and Resolution No. 4720, as Amended, APPROVED.

COMMUNICATIONS TO COUNCIL

a) Fairbanks Diversity Council Meeting Minutes of January 12, 2016.

ACCEPTED on the CONSENT AGENDA.

COUNCIL MEMBERS' COMMENTS

Ms. Huntington thanked Ms. Snider, Mr. Pruhs, Mr. Cleworth and Mr. Matherly for their support while she was ill. She congratulated the employees who received awards. She asked if there was anything that the Council could share about Executive Sessions since it keeps coming up as an issue during Public Testimony. **Ms. Huntington** thanked the Mayor for looking into possibilities for a sleep-off center and shared her hopes that one would be built. She thanked the Community Service Patrol (CSP) for the service they provide to the community.

Mr. Matherly stated that he is sad to see the obituaries in the paper because he knows so many of the people listed. He encouraged everyone to go to the Pioneer Home to visit residents. He stated that he is honored to serve with everyone on the City Council.

Mr. Cleworth stated that the idea of a sleep-off center has been thrown around for decades but that there is too much liability involved for it to succeed and commented that the hospital has land for a facility. He congratulated Margarita Bell for her award and for her recent promotion to the position of Controller in the Finance Department. **Mr. Cleworth** spoke to the restoration of the downstairs hallway in City Hall.

Mr. Pruhs spoke to the air quality in the Fairbanks North Star Borough and stated that they issued a ticket to a resident of the City of Fairbanks who participated in the exchange program. He stated that Council Executive Sessions are for discussion and direction only; he stated that no money is spent, no action is taken and no ordinances are written. **Mr. Pruhs** stated he was happy to see Ms. Huntington back and that he was glad to see she brought her family. He congratulated each of the employees who received awards. He stated that Monroe beat Lathrop in basketball and that he was happy his school won.

Mr. Pruhs, seconded by **Mr. Cleworth**, moved to go into Executive Session for the purpose of discussing Negotiations on Purchasing the Note for the Polaris Building.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart called for a five minute recess.

EXECUTIVE SESSION

a) Polaris Building – Negotiations on Purchasing the Note

The City Council met in Executive Session to discuss Negotiations on Purchasing the Note for the Polaris Building. Direction was given to staff and no action was taken.

ADJOURNMENT

Ms. Huntington, seconded by **Mr. Pruhs**, moved to ADJOURN the meeting.

Mayor Eberhart called for objection and, hearing none, so ORDERED.

Mayor Eberhart declared the meeting adjourned at 9:43 p.m.

JOHN EBERHART, MAYOR

ATTEST:

D. DANYIELLE SNIDER, CMC, CITY CLERK


Transcribed by: EB

MEMORANDUM

City of Fairbanks Clerk's Office

D. Danyielle Snider, City Clerk

TO: Mayor John Eberhart
City Council Members

FROM: D. Danyielle Snider, CMC, City Clerk 

SUBJECT: Transfer of Liquor License Location and Restaurant Designation Permit

DATE: May 4, 2016

An application has been received from the State of Alaska Alcohol and Marijuana Control Office for transfer of location and restaurant designation permit for the following applicant:

License Type: Restaurant/Eating Place, License #3381
 D.B.A.: Food Factory
 Licensee/Applicant: CNR Enterprise, LLC
 Physical Location: 275 Bentley Trust Road, Fairbanks, Alaska

From: Food Factory/CNR Enterprise, LLC
 Location: 44 College Road, Fairbanks, Alaska

Corp/LLC Agent:	Address	Phone	Date/State of Ltd Partner/Corp	Good standing?
CNR Enterprise, LLC	2486 Old Chena Ridge Rd Fairbanks, Alaska 99709	907-452-3313	01/17/2010 – Alaska	Yes

Please note: the Members/Officers/Directors/Shareholders (principals) listed below are the principal members. There may be additional members that we are not aware of because they are not primary members. We have listed all principal members and those who hold at least 10% shares.

Member/Officer/Director:	DOB	Address	Phone	Title/Shares (%)
Cheryl Brendel	11/07/1957	2486 Old Chena Ridge Rd	Cheryl Brendel	11/07/1957
Russell Brendel	07/10/1955	2486 Old Chena Ridge Rd	Russell Brendel	07/10/1955

Pursuant to FCG Sec. 14-178 the Council must determine whether or not to protest the liquor license action after holding a public hearing; public notice requirements of FGC Sec.14.168(2) have been met.

The Building Department recommends protesting the transfer until a Certificate of Occupancy is issued as the new location is still under construction; the Building Official's response is attached. Please note that there are **no other departmental objections** to this transfer.



City of Fairbanks

Office of the City Clerk

800 Cushman Street

Fairbanks, AK 99701

(907)459-6715
Fax (907)459-6710

ALCOHOL BEVERAGE CONTROL BOARD LIQUOR LICENSE RESPONSE FORM

TO: FINANCE DEPT.
 FIRE DEPARTMENT
 POLICE DEPARTMENT
 BUILDING DEPARTMENT

DATE: 03-21-2016

FROM: CITY CLERK'S OFFICE

RE: LIQUOR LICENSE ACTION - Transfer of Location & Restaurant Designation Permit

DATE NOTICE RECEIVED AT CLERKS OFFICE: 03/21/2016 - 60 DAY DUE DATE: 05/20/2016

DATE RESPONSE DUE: 05/03/2016 for City Council Meeting of 05/09/2016

License #: 3381
License Type: Restaurant/Eating Place
D.B.A.: Food Factory
Licensee/Applicant: CNR Enterprise, LLC
Physical Location: 275 Bentley Trust Road, Fairbanks, Alaska 99701
Mail Address: 2486 Old Chena Ridge Road, Fairbanks, Alaska 99709
Telephone #: 907-452-3313

Corp/LLC Agent:	Address	Phone	Date/State of Ltd Partnership/Corp	Good standing?
CNR Enterprise, LLC	2486 Old Chena Ridge Road Fairbanks, AK 99709	907-452-3313	01/17/2010 - Alaska	Yes

Please note: the Members/Officers/Directors/Shareholders (principals) listed below are the principal members. There may be additional members that we are not aware of because they are not primary members. We have listed all principal members and those who hold at least 10% shares.

Member/Officer/Director:	DOB	Address	Phone	Title/Shares (%)
Cheryl Brendel	11/07/1957	2486 Old Chena Ridge Road Fairbanks, AK 99709	907-452-3313	Member/95%
Russell Brendel	07/10/1955	2486 Old Chena Ridge Road Fairbanks, AK 99709	907-452-3313	Member/5%

If transfer application, current license information:

Current D.B.A.: Food Factory
Current Licensee: CNR Enterprise, LLC
Current Location: 44 College Road, Fairbanks, Alaska 99701

Additional Comments: Restaurant Designation Permit is also requested and attached.

NO PROTEST:
COMMENTS

PROTEST
REASONS:

UNTIL CERTIFICATE
OF OCCUPANCY IS
ISSUED

DEPARTMENT
SIGNEE:

(Signature)

CLEMENS M. GROOTEN
(Printed Name)

RESOLUTION NO. 4732

**A RESOLUTION AUTHORIZING PURCHASE OF AN OPTION ON THE
FIRST DEED OF TRUST AGAINST THE POLARIS HOTEL IN THE
AMOUNT OF \$130,000.00**

WHEREAS, the Polaris Hotel has been vacant and depreciating for over fourteen years and has become a blight on the Fairbanks downtown area; and

WHEREAS, to date, efforts by the owner to rehabilitate the structure have failed; and

WHEREAS, the building was condemned by Notice and Order to Abate issued by the Building Official in August 2012, but the owner has not responded; and

WHEREAS, absent rehabilitation by the owner, the City will endeavor to demolish the structure but will need to seek funding to do so; and

WHEREAS, City ownership of the first deed of trust and note against the property may become necessary as a condition of demolition funding; and

WHEREAS, for a price of \$15,000, the holder of the first deed of trust and note has agreed to grant an option to the City to purchase that first deed of trust and note at a discounted price of \$130,000.00; and

WHEREAS, funding for the option price of \$15,000.00 was approved by budget amendment under Ordinance 6008, as Amended, which option price will serve as a credit against purchase of the deed of trust and note in the event the option is exercised; and

WHEREAS, future exercise of the option by the City must first be approved by the City Council, together with a budget amendment for \$115,000.00, the remainder of the note price.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks,

SECTION 1. That the Option to Purchase Deed of Trust and Promissory Note, attached as Exhibit "A," is hereby approved for the purposes mentioned above.

SECTION 2. That the Mayor is hereby authorized to execute the option agreement and such other documents as may be necessary to procure the option.

PASSED, APPROVED and EFFECTIVE this 9th day of May 2016.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

RESOLUTION NO. 4732 EXHIBIT "A"

OPTION TO PURCHASE
DEED OF TRUST and PROMISSORY NOTE

This Option To Purchase, entered into by James L. Baum of 4390 Mars Drive, Anchorage Alaska, 99507 (for the purpose of this agreement called "Optionor") and the City of Fairbanks, a municipal corporation of the State of Alaska, of 800 Cushman Street, Fairbanks, Alaska 99701 (for the purpose of this agreement called "Optionee"),

WITNESSETH:

For Fifteen Thousand and No/100 Dollars (\$15,000.00) in hand paid, receipt of which is hereby acknowledged, Optionor and Optionor's heirs, successors and assigns, do hereby give and grant unto the Optionee the right and option to purchase from the Optionor the following described financial instrument:

That certain Deed of Trust among Fairbanks Hotel, LLC, Trustor, Marc Marlow, Sole Member, Fidelity Title Agency of Alaska, Trustee, and James L. Baum, Beneficiary, dated February 10, 2009, and recorded February 13, 2009 as Instrument 2009-002420-0, Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, and securing the real property described as follow:

A portion of Block 12, TOWNSITE OF FAIRBANKS, according to the survey of said Townsite known as the L.S. Robe Map of 1909, reproduced by Karl Theile, U.S. Surveyor- General IN 1922, Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

Parcel 1

BEGINNING at the Northwest corner of Lot 1 in said Block; THENCE North 79°24'00" East along the Northerly line of Lots 1 and 2 in said Block, a distance of 63.17 feet; THENCE North 81°37'00" East along the Northerly line of Lots 2 and 3 in said Block, a distance of 44.20 feet to the Northeast corner of said Lot 3; THENCE South 8°06'00" East 75.50 feet to the Southeast corner of said Lot 3; THENCE South 82°09'00" West 23.55 feet; THENCE North 9°41'07" West 7.75 feet; THENCE South 80°18'53" West 79.91 feet to the Westerly line of said Lot 1; THENCE North 11°14'00" West along said Westerly line 67.02 feet to the POINT OF BEGINNING.

Parcel 2

That portion of Lots 1 and 2, Block 12, TOWNSITE OF FAIRBANKS, according to the survey of said Townsite known as the L.S. Robe Map of 1909, reproduced by Karl Theile, U.S. Surveyor-General in 1922 Records of the Fairbanks Recording District, Fourth Judicial District, State of Alaska, more particularly described as follows:

BEGINNING at a point on the West boundary line of said Lot 1 that is South 11°14' East 67.02 feet from the Northwest corner of said Lot 1; THENCE North 80°18'53" East 79.91 feet;

THENCE South 9°41'07" East 7.75 feet; THENCE North 82°09' East 1.35 feet to a point on the East line of Lot 2; THENCE South 08°43' East along the East line of Lot 2, a distance of 75.0 feet to the Southeast corner of said Lot 2; THENCE along the South boundary line of Lots 2 and 1, South 82°15' West 77.90 feet to the Southwest boundary of said Lot 1; THENCE along the West boundary line of said Lot 1, North 11°14' West 80.18 feet to the POINT OF BEGINNING.

Together with that certain Promissory Note dated February 10, 2009, all incorporated by reference as though set out in full. Collection and accounting of said Note is performed by the First National Bank of Alaska, under escrow account number 52807534, which account shall be transferred to Optionee at time of exercise of this option.

The terms and conditions of this Option to Purchase said Deed of Trust and Promissory Note are as follows:

(1) The term of this Option to Purchase shall be two years from the date of execution of this Option.

(2) Optionee may exercise the option granted herein at any time within said two-year term by delivery of written notice to Optionor at the address written above.

(3) In the event Optionee exercises its option to purchase the deed of trust and promissory note identified above, the purchase price therefor shall be One Hundred Thirty Thousand and No/100 Dollars (\$130,000.00).

(4) PAYMENT: Payment of purchase price shall be made in full and paid in cash at time of close of transaction.

(5) FEES and COSTS in matter of this option shall be limited to Escrow and Recording fees and such other usual and customary fees as reasonably necessary to finalize this transaction. Such fees shall be paid by Optionee.

(6) TITLE: Optionor states that he is the rightful owner of the Deed of Trust and Promissory Note securing the real property described above and that he will cause such interest to be conveyed by Assignment of Deed of Trust and Promissory Note upon settlement hereunder.

(7) INTERIM PAYMENTS

(7.1) Interest Payments: If the Trustor should make interest payments to Beneficiary during the term of this Option, such payments shall be the sole property of Beneficiary and shall have no effect on this transaction.

(7.2) Principal Payments: If the Trustor should make payments to Beneficiary which reduce the principal amount due on the Deed of Trust and Promissory Note, the purchase price stated in paragraph (3) shall be reduced by the amount of such principal payments

(7.3) FULLPAYMENT BY TRUSTOR: Should Trustor pay off the Deed of Trust and Promissory Note in full prior to exercise of option by Optionee, this Option to Purchase shall be terminated. Beneficiary agrees to return the option price on a pro-rated monthly basis (24 month total option term).

(8) CLOSING: If Optionee exercises its option to purchase, the closing of that transaction shall be held at the earliest practical date consistent with the terms and conditions herein. However, closing shall be held no later than 90 days from the date of exercise of option by Optionee. Such closing shall be held at the offices of a mutually designated Escrow company doing business in the City of Fairbanks.

(9) SPECIAL CONDITIONS: The Optionee acknowledges that it has inspected the property herein as to its present physical condition and accepts it "as is" without covenant or warranty.

(10) SUCCESSION: This agreement, while in force, shall be binding upon the heirs, successors or assigns of the parties hereto.

OPTIONOR:
James L. Baum

OPTIONEE
City of Fairbanks

By: James L. Baum

By: John Eberhart
Title: Mayor

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC
City Clerk

Paul Ewers
City Attorney

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____ 2016 the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared **JOHN EBERHART** and **D. DANYIELLE SNIDER** and that they acknowledged before me that they executed the same for and on behalf of the City of Fairbanks and under the authority of said municipal corporation so granted by the City Council as their free and voluntary act and deed of said corporation.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2016.

Notary Public

My Commission Expires: _____

ACKNOWLEDGMENT

THIS IS TO CERTIFY that on this _____ day of _____ 2016 the undersigned, a Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared **JAMES L. BAUM**, to me known to be the person described herein, who executed the foregoing instrument and acknowledged to me that he signed the same freely and voluntarily for the uses and purposes therein mentioned, having authority to do so.

IN WITNESS, I have set my hand and affixed my official seal on this _____ day of _____, 2016.

Notary Public

My Commission Expires: _____

ORDINANCE NO. 6010

AN ORDINANCE AMENDING FAIRBANKS GENERAL CODE CHAPTER 46, ARTICLE IV, DIVISION 3 LITTERING, BY ADDING A VIOLATION FOR FAILING TO REMOVE PET EXCREMENT AND ADDING A REFERENCE IN CHAPTER 6 ANIMALS

WHEREAS, citizens have expressed concern over the amount of dog excrement deposited on city streets and sidewalks; and

WHEREAS, the current Fairbanks North Star Borough Code Section 6.24.020 makes it a violation if pet owners fail to pick up after their pets,

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

SECTION 1. That Fairbanks General Code, Chapter 46, Article IV, Division 3 Littering, Section 46-162 Offense, is amended by adding a new subsection (10) as follows:

Sec. 46-162. Offense.

A person commits the offense of littering if he:

* * * * *

(10) As a dog or cat owner fails to remove the excrement deposited by his dog or cat on any public way, as defined in Sec. 46-1, or on any other person's property. Special events involving but not limited to dog racing and parades are exempt from this subsection.

SECTION 2. That Fairbanks General Code Section 46-164, Penalty, is amended as follows [new text in **bold/underline** font; deleted text in ~~striketrough~~ font]:

Sec. 46-164. Penalty.

Littering is an offense amenable to disposition without court appearance pursuant to AS 29.25.070 and the Alaska Minor Offense Rules upon payment of a fine of \$250.00 **for violation of Sec. 46-162 (1) through (9) and upon payment of a fine of \$50.00 for violation of 46-162 (10)** and payment of the state surcharge required by AS 12.55.039 and AS 29.25.074. ~~These~~ **These** ~~fin~~ **es** may not be judicially reduced.

SECTION 3. That Fairbanks General Code, Chapter 6, is amended by adding a new section as follows:

Sec. 6-3. Removal of pet excrement.

Failure of a dog or cat owner to remove the excrement deposited by his dog or cat on any public way or on another person's property is made a minor offense under Chapter 46, Article IV, Division 3 Littering, Section 46-162(10).

SECTION 4. That the effective date of this Ordinance shall be the ____ day of May 2016.

John Eberhart, City Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

IN THE MATTER OF CU2016-001

An appeal from the FNSB Planning Commission Decision granting a Condition Use Permit to Chugach School District

The Fairbanks City Council, sitting as the Board of Adjustment pursuant to FNSB Code Sec. 18.52.030, at its regularly scheduled meeting of April 25, 2016, considered the appeal filed by Christopher Zimmerman on behalf of multiple appellants (“Appellants”). Appellants appealed the decision of the Borough Planning Commission to approve a Conditional Use Permit (“CU permit”) requested by Annie Dougherty on behalf of the Chugach School District and its FOCUS Homeschool for the conditional use approval of a school administrative office and classroom facilities with related guest facilities for short-term stays to the two-family (TF) residential zone on Lots 1, 3, West 5 and East 5, Block 5, Charles Slater Subdivision, and Lots 20 and 21, Block 1, Charles Slater Subdivision, located at 200 and 210 Well Street, at the west end of Well Street.

Following the deliberation, the City Council voted 4 to 1 to grant the appeal and directed the City Attorney to draft findings and conclusions for review and approval at the May 9 Council meeting.

FINDINGS AND CONCLUSIONS

1. The Chugach School District (“CSD”) is a governmental entity which operates a statewide homeschool program called FOCUS Homeschool. CSD opened a FOCUS Homeschool office in Fairbanks in 2000 and operated out of the home of its head teacher, Annie Dougherty, in the Goldstream Valley. The CSD purchased the Well Street property that is the subject of this appeal in January of 2015.

2. According to CSD officials, they were misled by a realtor to believe that the intended use as a school administrative office and classroom facility was allowed in that zone. When informed by the Borough that the use was not allowed, CSD discontinued its use of the property and applied to the Borough for a conditional use permit.

3. The Well Street location was chosen, according to CSD's request to the Borough, primarily because of the at-home atmosphere and neighborhood feel.

4. The proposed location for the FOCUS Homeschool office is located in the historic Charles Slater subdivision. Well Street is a dead end street with a 40 foot right-of-way. The paved portion of the street is narrow, varying from 25 feet wide down to 23.5 feet wide. There are no sidewalks along Well Street.

5. There was a dispute between the parties over how CSD's proposed use of the property should be classified. Appellants argue that CSD requested a CU permit for operation of a "school administrative office and classroom facility" and point out that an administrative office is not a permitted use in the TF residential zone. The Borough and CSD argue that Community Planning and the Planning Commission must assess the use based upon the information submitted to it, and it was proper to classify CSD's proposed use as a school building. Appellants counter that even if the FOCUS Homeschool was properly considered a school building, the CU permit should have been denied because this was an improper location for a school.

6. Whether the use is properly classified as an administrative office or as a school is not dispositive, because in either case, the CU permit should have been denied.

7. An administrative office is not an allowable use in the TF residential zoning district, and as such, CSD's request for a CU permit should have been denied.

8. Even assuming that the use was properly classified as a school building, the permit should have been denied.

9. FNSB Code Sec. 18.54.030A states that in every case consideration must be given to the impact of the conditional use upon adjacent property and in every case consideration must be given to the public need for the particular use in a particular location.

10. The Planning Commission erred by making no finding of a public need for a school building at this location, and CSD presented no evidence to support such a finding.

11. The Borough and CSD argue that such a finding is not required, but the Council concludes that it is, as the language used in FNSBC 18.54.030A is mandatory.

12. In this case, a governmental entity, a school district, is making a decision about the location of one of its schools. FNSBC Sec. 18.54.030A recognizes that because of the special and unusual impact (of conditional uses) upon the adjacent property, this impact should not be imposed absent a public need for the use in that particular location.

13. The record reflects that if a CU permit is granted the adjacent properties would be impacted by increased traffic, increased noise, and decreased air quality. The severity of these impacts is contested, but these impacts should not be imposed on the adjacent property owners absent evidence to show that there is a public need for a school at this location.

14. In its brief, Appellants raise several procedural errors made by the Planning which would require a remand to the Planning Commission for further proceedings. Given the decision to grant the appeal on other grounds, a remand is not necessary.

15. By a vote of 4 to 1, the City Council voted approved the motion to grant the appeal, reverse the decision of the Planning Commission, and deny CSD's request for a Conditional Use Permit.

Approved and adopted by the Fairbanks City Council this ____ day of May 2016.

JOHN EBERHART, CHAIR of the
Board of Adjustment
Fairbanks City Mayor

AYES:
NAYS:
ABSENT:
ADOPTED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

DRAFT



CITY OF FAIRBANKS
800 CUSHMAN STREET
FAIRBANKS, ALASKA 99701-4615
OFFICE: 907-459-6780
FAX: 907-459-6731

Memorandum

To: Fairbanks City Council

From: John Eberhart, Mayor
Jeff Jacobson, Chief of Staff *JJJ*

Date: May 4, 2016

Subject: Reassignment of Purchasing Duties

Fairbanks General Code 2-491 (b) states that the Mayor, subject to City Council approval, may assign functions or duties established by this Code and may likewise transfer functions or duties from one such department to another. Our current Purchasing/ Risk Agent accepted new employment in Anchorage. A review of the job responsibilities and workload has justified the need for a reassignment of functions and duties. It is not sustainable for one person to fulfill all the demands of both roles without exposing the City to increased liability for non-compliance, delays, or errors. The administration, after consultation with the Chief Finance Officer and City Attorney, proposes to separate the two roles and functions. The functions and duties of the purchasing agent would transfer to the finance department and be combined with an existing accounting specialist position. No additional position would be created.

After City Council approval, the City would recruit for the Risk Manager position. A subsequent budget amendment would be required to transfer funds from the Purchasing/ Risk Agent Department to the Finance Department consistent with the change in functions and duties.

The administration respectfully requests approval by the City Council for this transfer of functions and duties.

City of Fairbanks
Permanent Fund Review Board
(Quarterly Meeting Minutes)
January 25, 2016

The Permanent Fund Review Board (PFRB) convened at 3:30 P.M. on the above date, to conduct a quarterly meeting with the following board members in attendance.

Board Members Present: Patty Mongold, Chair
Council Member Bernard Gatewood
Jennifer Imus
Jeff Johnson
Dave Owen

Board Members Absent: None

Also Present: Carmen Randle, Chief Financial Officer
Jason Roth, Senior Vice President, Investments - APCM
Brandy Niclai, Vice President, Portfolio Manager - APCM

After Jennifer Imus motioned, and Jeff Johnson seconded, the PFRB approved the minutes from the November 4, 2015 meeting.

Carmen Randle reviewed the account's performance through December 31, 2015:

- \$116,562,508 - December 31, 2015 balance including accrued income
- \$ 3,356,658 - Dividend and interest earnings
- \$ 4,916,822 - Realized gains
- \$ (8,017,582) - Unrealized losses
- \$ (168,257) - Management and custodial fees
- \$ 87,641 - Loss - net of expenses

Carmen reported that the 2015 draw of \$4,887,583 was made in early December. The general fund received \$4,344,518 and the capital fund received \$543,065.

Jason reported the funds value on January 22, 2016 was \$113,962,509.

APCM presented the portfolio's performance; allocation and selection effect, and reviewed the compliance report. (See attachment 1– APCM investment review for the quarter ending December 31, 2015).

The APCM investment committee continues to review outlook and positioning of the portfolio and have discussed paring back on equities; however, the decision will be in line with long-term goals of the fund versus reaction to current market conditions.

Reported Performance							
4th Quarter		Year to Date		Last 12 Months		Inception to Date	
Account	Benchmark	Account	Benchmark	Account	Benchmark	Account	Benchmark
2.26%	2.28%	2.26%	2.28%	0.18%	0.12%	5.21%	4.82%
	0.13% ¹		0.50% ²		0.50% ²		
<u>2.26%</u>	<u>2.41%</u>	<u>2.26%</u>	<u>2.78%</u>	<u>0.18%</u>	<u>0.62%</u>	<u>5.21%</u>	<u>4.82%</u>

¹ 12.5 bps - per quarter rounded
² 50 bps hurdle -annual
³ 50 bps hurdle codified in March, 2009. Inception performance begins January 31, 1998.

During the quarter the City Council passed Resolution No. 4698 extending Alaska Permanent Capital Management’s contract to provide investment services. The current contract expiration date is December 31, 2015.

Carmen handed out the Request for Proposal (RFP) used in the 2010 procurement process. The PFRB will review the RFP and send suggestions for changes to Patty and Carmen.

The Board agreed that the Custodial Services contract should also go out to bid. Carmen will send sample RFPs to the PFRB and they will email their changes to Patty and Carmen. The April 20, 2013 PFRB meeting will be extended to discuss the Investment Services and Custodial Services RFPs.

Member Jennifer Imus said she must abstain from voting on either of the RFPs as she will have a conflict of interest.

The PFRB set the next quarterly meeting for Monday April 20, 2016 at 1:30 P.M.

Jennifer Imus motioned, and Jeff Johnson seconded, to adjourn the PFRB meeting at approximately 4:30 P.M.

Minutes will be placed on the April 20, 2016 agenda for approval.

City of Fairbanks Perm Fund Changes in Market Value For Year 2015	PBC													Accrued @ 12/31/15	YTD
	PY Accrued @12/31/14	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Balance beginning of period	-	4,768,970.74	5,314,253.84	5,948,347.06	6,315,465.79	6,647,476.42	7,856,177.89	5,578,234.03	6,317,930.18	7,859,434.91	6,364,730.65	6,577,165.33	9,665,606.03	-	4,768,970.74
Current period Cash Flows															
Dividends 0110 - 4102	-	28.72	43.03	378,822.42	53.11	54.81	160,433.45	257,295.95	51.19	204,487.03	27,758.27	54.96	442,141.02	-	1,471,223.96
Interest income 0110 - 4101	-	58,910.58	242,763.62	118,021.30	120,080.13	335,393.07	97,549.16	64,246.76	261,995.56	95,752.10	130,309.93	292,595.50	128,166.35	-	1,945,784.06
Sale proceeds & paydowns - (Cash Exchanged)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocks (Equities)	-	-	2,500,000.00	-	1,240,000.00	-	-	-	16,196,807.97	1,437,008.73	-	2,733,172.84	1,000,000.00	-	25,106,989.54
Bonds (Fixed Income)	-	86,237.69	2,652,447.77	649,968.71	206,791.98	886,865.70	838,470.28	431,601.42	6,645,726.00	104,058.70	1,341,080.19	76,079.59	186,059.51	-	14,105,387.54
Asset purchased - (Cash Exchanged)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stocks	-	-	(2,380,238.85)	(245,702.51)	-	-	(130,807.13)	-	(16,308,540.00)	(3,344,473.54)	-	-	(152,603.37)	-	(22,562,365.40)
Bonds	-	-	(2,381,950.02)	(525,905.00)	(1,221,367.74)	-	(3,229,990.24)	-	(5,241,015.88)	-	(1,273,637.50)	-	-	-	(13,873,866.38)
Additions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FSW sewer treatment plant lease	-	396,900.00	-	-	-	-	-	-	-	-	-	-	-	-	396,900.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Land Sales G2/G3	-	2,391.91	2,548.46	2,498.46	2,498.46	2,464.96	2,498.46	2,464.96	2,498.46	2,464.96	2,464.96	2,464.96	2,464.96	-	29,723.97
Land Sales BreadLine	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Korean Community Note	-	2,319.96	-	-	-	-	-	-	-	5,512.87	-	-	-	-	7,832.83
Other Land Sales	-	-	-	19,827.00	-	-	-	-	-	16,121.67	-	-	-	-	35,948.67
Transfer (to) General Fund - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer (to) G F & C F Annual Draw	-	-	-	-	-	-	-	-	-	-	-	-	(4,887,583.00)	-	(4,887,583.00)
Transfer from General Fund & Cap Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment advisor fee	-	-	-	(28,864.83)	(14,501.17)	(14,529.22)	(14,545.43)	(14,389.42)	(14,478.07)	(14,144.57)	(14,062.68)	(14,398.27)	-	-	(143,913.66)
Key bank fee	-	(1,505.76)	(1,520.79)	(1,546.82)	(1,544.14)	(1,547.85)	(1,552.41)	(1,523.52)	(1,540.50)	(1,492.21)	(1,478.49)	(1,528.88)	(1,528.64)	-	(18,310.01)
Accounts Payable - Pending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable - Pending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in cash flows	-	545,283.10	634,093.22	367,118.73	332,010.63	1,208,701.47	(2,277,943.86)	739,696.15	1,541,504.73	(1,494,704.26)	212,434.68	3,088,440.70	(3,282,883.17)	-	1,613,752.12
End of period 60-1150	4,768,970.74	5,314,253.84	5,948,347.06	6,315,465.79	6,647,476.42	7,856,177.89	5,578,234.03	6,317,930.18	7,859,434.91	6,364,730.65	6,577,165.33	9,665,606.03	6,382,722.86	-	6,382,722.86
Market value - Equities															
Beginning of period	-	60,409,144.60	59,909,113.95	62,519,676.80	61,917,184.29	61,232,855.21	61,550,203.75	59,824,236.25	60,644,592.49	58,565,314.52	57,092,735.91	61,167,597.47	58,390,575.75	-	60,409,144.60
Purchases	-	-	2,380,238.85	245,702.51	-	-	130,807.13	-	19,509,255.00	143,758.54	-	-	152,603.37	-	22,562,365.40
Sales	-	-	(2,500,000.00)	-	(1,240,000.00)	-	-	-	(16,196,807.97)	(1,437,008.73)	-	(2,733,172.84)	(1,000,000.00)	-	(25,106,989.54)
Realized Gains (losses)	-	-	1,052,704.19	-	543,801.91	-	-	-	1,580,103.58	-	-	1,063,841.12	421,492.80	-	4,661,943.60
Unrealized Gains (losses)	-	(500,030.65)	1,677,619.81	(848,195.02)	11,869.01	317,348.54	(1,856,774.63)	820,356.24	(6,971,828.58)	(179,328.42)	4,074,861.56	(1,107,690.00)	(1,866,441.42)	-	(6,428,233.56)
End of period 01-1102	60,409,144.60	59,909,113.95	62,519,676.80	61,917,184.29	61,232,855.21	61,550,203.75	59,824,236.25	60,644,592.49	58,565,314.52	57,092,735.91	61,167,597.47	58,390,575.75	56,098,230.50	-	56,098,230.50
Market value - Bonds															
Beginning of period	-	55,282,267.07	56,439,871.98	55,277,196.71	55,298,303.95	55,947,245.37	54,792,191.29	56,478,710.90	56,277,109.22	54,686,156.40	54,822,009.89	54,565,798.13	54,235,281.11	-	55,282,267.07
Purchases	-	-	2,381,950.02	525,905.00	1,221,367.74	-	3,229,990.24	-	5,241,015.88	-	1,273,637.50	-	-	-	13,873,866.38
Sales	-	(86,237.69)	(2,652,447.77)	(649,968.71)	(206,791.98)	(886,865.70)	(838,470.28)	(431,601.42)	(6,645,726.00)	(104,058.70)	(1,341,080.19)	(76,079.59)	(186,059.51)	-	(14,105,387.54)
Realized gains (losses)	-	(4,302.23)	124,645.54	4,414.82	(2,925.21)	(45,763.08)	(8,442.86)	(11,067.14)	204,055.58	(5,261.72)	4,139.01	(3,092.14)	(1,522.58)	-	254,877.99
Unrealized gains (losses)	-	1,248,144.83	(1,016,823.06)	140,756.13	(362,709.13)	(222,425.30)	(696,557.49)	241,066.88	(390,298.28)	245,173.91	(192,908.08)	(251,345.29)	(331,423.86)	-	(1,589,348.74)
End of period 01-1103	55,282,267.07	56,439,871.98	55,277,196.71	55,298,303.95	55,947,245.37	54,792,191.29	56,478,710.90	56,277,109.22	54,686,156.40	54,822,009.89	54,565,798.13	54,235,281.11	53,716,275.16	-	53,716,275.16
Accrued Interest 01-1272	425,629.25	530,667.41	438,856.06	483,058.94	523,039.02	346,612.58	660,996.61	497,160.05	387,629.40	472,675.39	468,635.43	330,523.06	365,279.30	365,279.30	365,279.30
PENDING PURCH/SALES- AP	-	-	-	-	-	-	-	-	(3,200,715.00)	-	-	-	-	-	-
PENDING SALES- AR	-	-	-	-	-	-	-	-	1,437,008.73	-	-	-	-	-	-
Total fund balance	120,886,011.66	122,193,907.18	124,184,076.63	124,014,012.97	124,350,616.02	124,545,185.51	122,542,177.79	123,736,791.94	119,734,828.96	118,752,151.84	122,779,196.36	122,621,985.95	116,562,507.82	365,279.30	116,562,507.82
Earnings															
Dividends 0110 - 4102	-	28.72	43.03	378,822.42	53.11	54.81	160,433.45	257,295.95	51.19	204,487.03	27,758.27	54.96	442,141.02	-	1,471,223.96
Interest Income 0110 - 4101	(425,629.25)	58,910.58	242,763.62	118,021.30	120,080.13	335,393.07	97,549.16	64,246.76	261,995.56	95,752.10	130,309.93	292,595.50	128,166.35	365,279.30	1,885,434.11
Keybank fee 01010000 - 5520	1,505.75	(1,505.76)	(1,520.79)	(1,546.82)	(1,544.14)	(1,547.85)	(1,552.41)	(1,523.52)	(1,540.50)	(1,492.21)	(1,478.49)	(1,528.88)	(1,528.64)	(1,452.57)	(18,256.83)
Investment Advisor Fee 01010000 - 5520	-	-	-	(28,864.83)	(14,501.17)	(14,529.22)	(14,545.43)	(14,389.42)	(14,478.07)	(14,144.57)	(14,062.68)	(14,398.27)	-	(6,086.34)	(150,000.00)
Realized gain (losses) 0110 - 4103	-	(4,302.23)	1,177,349.73	4,414.82	540,876.70	(45,763.08)	(8,442.86)	(11,067.14)	1,784,159.16	(5,261.72)	4,139.01	1,060,748.98	419,970.22	-	4,916,821.59
Unrealized gains (losses) 0110 - 4104	-	748,114.18	660,796.75	(707,438.89)	(350,840.12)	94,923.24	(2,553,332.12)	1,061,423.12	(5,925,118.13)	(1,371,163.21)	3,881,953.48	(1,359,035.29)	(2,197,865.28)	-	(8,017,582.27)
Agreed to PY audited WP	(424,123.50)	801,245.49	2,079,432.34	(236,592.00)	294,124.51	368,530.97	(2,319,890.21)	1,355,985.75	(3,894,930.79)	(1,091,822.58)	4,028,619.52	(21,563.00)	(1,209,116.33)	357,740.39	87,640.56
												Cash	6,382,722.86	5.79%	87,640.56
												Accrued Income	365,279.30		
												Equities	56,098,230.50	48.13%	
												Accrued Income	-		
												Fixed Income	53,716,275.16	46.08%	
												Accrued Income	-		
												Including accrual	116,562,507.82	100.00%	

FAIRBANKS PERMANENT FUND

Account Statement - Period Ending December 31, 2015



ACCOUNT ACTIVITY

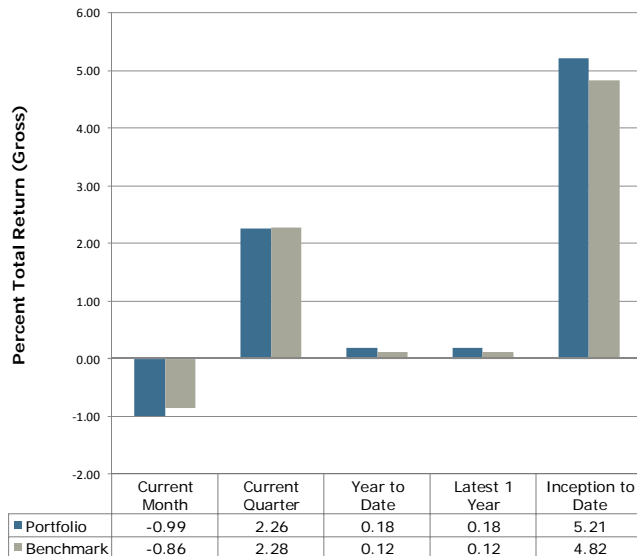
Portfolio Value on 11-30-15	122,626,145
Contributions	2,465
Withdrawals	-4,889,112
Change in Market Value	-1,776,028
Interest	150,697
Dividends	454,321
<hr/>	
Portfolio Value on 12-31-15	116,568,488

MANAGEMENT TEAM

Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

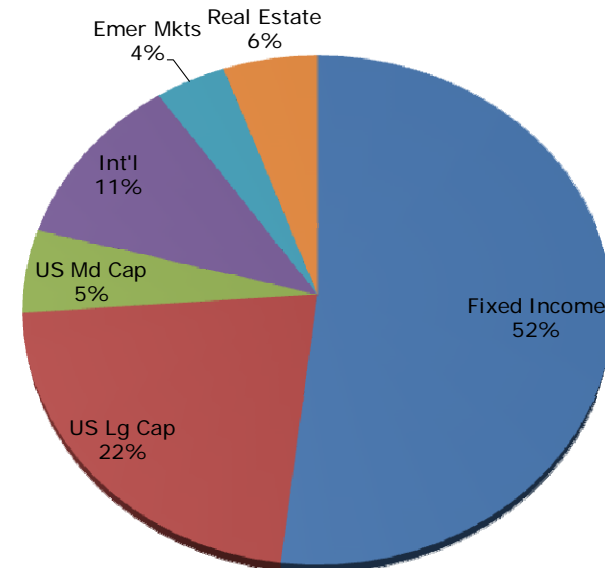
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
FAIRBANKS PERMANENT FUND
December 31, 2015

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (55%)			
US Fixed Income (40.0%)	47,108,160	40.4	30% to 70%
TIPS (5.0%)	4,334,779	3.7	0% to 10%
International Fixed Income (5.0%)	2,644,000	2.3	0% to 10%
Cash (5.0%)	6,383,319	5.5	0% to 10%
Subtotal:	60,470,258	51.9	40% to 70%
EQUITY (45%)			
US Large Cap (22.0%)	25,628,646	22.0	15% to 50%
US Mid Cap (3.0%)	6,116,148	5.2	0% to 10%
US Small Cap (2.0%)	0	0.0	0% to 10%
Developed International Equity (9.0%)	13,104,220	11.2	0% to 15%
Emerging Markets (4.0%)	4,817,397	4.1	0% to 10%
Real Estate (5.0%)	6,431,819	5.5	0% to 10%
Commodities (0.0%)	0	0.0	0% to 10%
Subtotal:	56,098,231	48.1	30% to 60%
TOTAL PORTFOLIO	116,568,488	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 2.750% Due 02-15-19	104.27	521,374	104.20	520,995	0.45	13,750	5,194	1.37
500,000	US TREASURY NOTES 1.375% Due 05-31-20	98.00	489,980	98.56	492,815	0.42	6,875	601	1.71
2,600,000	US TREASURY NOTES 1.875% Due 06-30-20	98.02	2,548,609	100.70	2,618,174	2.25	48,750	134	1.71
2,250,000	US TREASURY NOTES 1.625% Due 06-30-20	99.64	2,241,826	99.59	2,240,775	1.92	36,562	100	1.72
600,000	US TREASURY NOTES 2.500% Due 08-15-23	98.19	589,138	102.60	615,588	0.53	15,000	5,666	2.13
3,450,000	US TREASURY NOTES 2.750% Due 11-15-23	103.20	3,560,238	104.36	3,600,523	3.09	94,875	12,250	2.14
1,000,000	US TREASURY NOTES 5.250% Due 02-15-29	110.42	1,104,150	131.01	1,310,080	1.12	52,500	19,830	2.47
1,375,000	US TREASURY NOTES 3.500% Due 02-15-39	86.77	1,193,038	110.61	1,520,874	1.30	48,125	18,178	2.87
	Accrued Interest				61,953	0.05			
			12,248,354		12,981,777	11.14		61,953	
U.S. TREASURY INFLATION									
1,561,037	US TREASURY INFLATION PROTECTED SECURITIES 1.625% Due 01-15-18	100.58	1,570,152	103.19	1,610,803	1.38	25,367	11,718	NA
1,339,821	US TREASURY INFLATION PROTECTED SECURITIES 0.125% Due 01-15-22	99.72	1,336,123	97.09	1,300,886	1.12	1,675	774	NA
953,961	US TREASURY INFLATION PROTECTED SECURITIES 0.250% Due 01-15-25	99.76	951,666	95.59	911,930	0.78	2,385	1,102	NA
484,747	US TREASURY INFLATION PROTECTED SECURITIES 1.375% Due 02-15-44	117.16	567,949	102.12	495,048	0.42	6,665	2,518	NA
	Accrued Interest				16,111	0.01			
			4,425,890		4,334,779	3.72		16,111	
AGENCIES									
200,000	FHLB 4.125% Due 03-13-20	111.21	222,430	109.58	219,168	0.19	8,250	2,475	1.75
2,250,000	FNMA 6.250% Due 05-15-29	128.42	2,889,495	135.58	3,050,482	2.62	140,625	17,969	3.00
500,000	FHLMC 6.250% Due 07-15-32	120.42	602,104	139.02	695,125	0.60	31,250	14,410	3.19
	Accrued Interest				34,853	0.03			
			3,714,029		3,999,629	3.43		34,853	

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Average Cost</u>	<u>Total Average Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Annual Income</u>	<u>Accrued Interest</u>	<u>Yield to Maturity</u>
FNMA & FHLMC									
7,744	FNMA POOL 254195 5.500% Due 02-01-17	99.33	7,692	101.62	7,869	0.01	426	35	1.40
7,828	FGLMC POOL E01136 5.500% Due 03-01-17	99.55	7,792	101.80	7,968	0.01	431	36	1.40
79,678	FGLMC POOL B17355 5.000% Due 12-01-19	101.34	80,746	103.42	82,405	0.07	3,984	332	2.69
97,965	FGLMC POOL B17982 4.000% Due 03-01-20	97.59	95,608	104.11	101,991	0.09	3,919	327	1.69
67,430	FNMA POOL 814349 4.500% Due 03-01-20	98.62	66,500	103.47	69,769	0.06	3,034	253	1.38
56,716	FNMA POOL 819922 5.500% Due 04-01-20	102.41	58,085	105.42	59,791	0.05	3,119	260	1.87
52,440	FNMA POOL 819924 4.500% Due 04-01-20	99.55	52,207	104.11	54,595	0.05	2,360	197	1.96
71,214	FNCI POOL 888348 5.000% Due 05-01-22	103.55	73,740	107.67	76,678	0.07	3,561	297	1.52
150,208	FNMA POOL AD2331 4.000% Due 03-01-25	102.73	154,315	106.05	159,294	0.14	6,008	501	1.74
82,876	FNCI POOL AD7073 4.000% Due 06-01-25	103.15	85,485	106.04	87,884	0.08	3,315	276	1.91
2,377,505	FNMA POOL AX8309 3.000% Due 11-01-29	103.52	2,461,090	103.10	2,451,256	2.10	71,325	5,944	2.18
17,750	FGLMC POOL C01403 6.000% Due 09-01-32	101.81	18,071	114.25	20,279	0.02	1,065	89	1.84
52,775	FGLMC POOL A16590 6.000% Due 12-01-33	103.27	54,498	114.29	60,316	0.05	3,166	264	2.02
84,979	FRN - FNMA POOL 820607 2.046% Due 03-01-35	102.47	87,075	104.93	89,168	0.08	1,739	145	1.04
18,677	FNMA POOL 826090 2.251% Due 07-01-35	99.47	18,577	100.69	18,805	0.02	420	35	2.51
57,177	FHLMC POOL A36703 4.500% Due 08-01-35	95.69	54,711	107.74	61,603	0.05	2,573	214	2.21
69,931	FRN - FNMA POOL 838293 2.230% Due 08-01-35	99.67	69,699	105.03	73,447	0.06	1,559	130	1.23
62,564	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36	100.53	62,893	105.29	65,872	0.06	1,375	115	1.08
14,097	FRN - FHLMC POOL 847740 2.528% Due 04-01-37	98.88	13,938	105.49	14,870	0.01	356	30	1.44
106,252	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37	99.81	106,053	105.90	112,519	0.10	6,121	510	2.41

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
45,859	FRN - FNMA POOL 943054 2.405% Due 08-01-37	100.94	46,288	105.75	48,495	0.04	1,103	92	0.83
62,484	FNCL POOL 968813 6.000% Due 01-01-38	109.64	68,508	112.85	70,512	0.06	3,749	312	1.38
96,407	FHLMC POOL G08264 6.000% Due 04-01-38	100.76	97,137	112.67	108,623	0.09	5,784	482	1.32
106,322	FGLMC POOL A77796 5.500% Due 05-01-38	108.01	114,836	110.93	117,942	0.10	5,848	487	1.55
121,944	FHLMC POOL G05253 5.000% Due 02-01-39	107.02	130,509	109.17	133,121	0.11	6,097	508	2.26
131,203	FNCL POOL AA6013 4.500% Due 05-01-39	103.59	135,913	108.14	141,878	0.12	5,904	492	2.14
2,486,628	FNCL POOL AY8851 4.000% Due 08-01-45 Accrued Interest	106.12	2,638,934	106.35	2,644,430	2.27	99,465	8,289	2.73
					20,651	0.02			
			6,860,902		6,962,031	5.97		20,651	
GNMA									
21,183	GNMA POOL 2563 6.500% Due 03-20-28	100.44	21,276	115.56	24,480	0.02	1,377	115	2.09
22,773	GNMA POOL 587075 6.500% Due 05-15-32	101.25	23,057	114.78	26,138	0.02	1,480	123	2.90
126,049	GNMA POOL 617115 5.500% Due 06-15-36 Accrued Interest	97.77	123,232	112.39	141,666	0.12	6,933	578	2.65
					816	0.00			
			167,566		193,100	0.17		816	
COMMERCIAL MORTGAGE-BACKED SECURITIES									
101,868	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	100.35	102,226	100.86	102,741	0.09	5,399	300	4.54
481,534	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	100.21	482,545	103.14	496,666	0.43	28,329	2,361	2.56
500,000	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51 Accrued Interest	100.50	502,481	103.71	518,555	0.44	29,410	2,451	2.82
					5,111	0.00			
			1,087,251		1,123,073	0.96		5,111	
CORPORATE BONDS									
250,000	HSBC FINANCE CORP 5.500% Due 01-19-16	106.89	267,235	100.16	250,410	0.21	13,750	6,187	2.05

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
350,000	UNITED HEALTH GROUP INC 5.375% Due 03-15-16	114.09	399,322	100.86	353,020	0.30	18,812	5,539	1.13
500,000	AT&T INC 2.950% Due 05-15-16	104.33	521,670	100.61	503,045	0.43	14,750	1,885	1.29
500,000	JOHNSON & JOHNSON 2.150% Due 05-15-16	104.26	521,320	100.61	503,070	0.43	10,750	1,374	0.49
500,000	BANK AMER CORP 5.625% Due 10-14-16	99.93	499,670	103.17	515,830	0.44	28,125	6,016	1.55
675,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	104.71	706,819	103.29	697,180	0.60	37,969	8,016	1.41
500,000	MORGAN STANLEY 5.750% Due 10-18-16	110.27	551,340	103.43	517,135	0.44	28,750	5,830	1.40
1,000,000	UBS AG LONDON PRIV PLACEMENT (144A) 2.250% Due 03-30-17	100.93	1,009,300	101.12	1,011,240	0.87	22,500	5,687	1.34
750,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	102.60	769,522	100.54	754,080	0.65	14,767	451	1.59
500,000	CAMPBELL SOUP CO. 3.050% Due 07-15-17	106.83	534,130	102.25	511,255	0.44	15,250	7,032	1.56
500,000	INTERNATIONAL BUSINESS MACHS 5.700% Due 09-14-17	106.27	531,328	107.26	536,290	0.46	28,500	8,471	1.37
750,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	105.77	793,260	106.69	800,190	0.69	46,500	11,625	2.27
500,000	WELLS FARGO & COMPANY 5.625% Due 12-11-17	99.58	497,920	107.28	536,420	0.46	28,125	1,562	1.79
500,000	WACHOVIA CORP 5.750% Due 02-01-18	99.57	497,860	108.01	540,045	0.46	28,750	11,979	1.81
575,000	MCDONALDS CORP M/T/N 5.350% Due 03-01-18	107.54	618,377	107.08	615,693	0.53	30,762	10,254	1.99
500,000	GLAXOSMITHKLINE CAP INC 5.650% Due 05-15-18	104.59	522,950	108.99	544,940	0.47	28,250	3,610	1.76
1,000,000	US BANCORP 1.950% Due 11-15-18	100.30	1,003,040	100.61	1,006,140	0.86	19,500	2,492	1.73
500,000	CATERPILLAR FIN SERV 7.150% Due 02-15-19	99.16	495,805	114.59	572,960	0.49	35,750	13,506	2.28
600,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	101.40	608,421	114.43	686,556	0.59	45,000	17,000	2.65
600,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	102.81	616,886	108.96	653,760	0.56	28,200	10,653	1.74
500,000	JPMORGAN CHASE & CO 6.300% Due 04-23-19	118.62	593,085	112.13	560,650	0.48	31,500	5,950	2.46
600,000	MICROSOFT CORP 4.200% Due 06-01-19	102.24	613,416	108.15	648,918	0.56	25,200	2,100	1.73

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
1,250,000	TORONTO-DOMINION BANK 2.250% Due 09-25-19	101.89	1,273,637	100.37	1,254,612	1.08	28,125	7,500	2.14
750,000	ADOBE SYSTEMS INC 4.750% Due 02-01-20	112.47	843,502	108.30	812,272	0.70	35,625	14,844	2.59
500,000	NBC UNIVERSAL MEDIA LLC 5.150% Due 04-30-20	114.02	570,115	111.66	558,290	0.48	25,750	4,363	2.31
750,000	DOW CHEMICAL CO* 4.250% Due 11-15-20	108.13	810,952	104.68	785,077	0.67	31,875	4,073	3.20
1,000,000	CAMPBELL SOUP CO 8.875% Due 05-01-21	129.52	1,295,200	126.43	1,264,300	1.08	88,750	14,792	3.41
786,000	CARGILL INC. (144a) 4.307% Due 05-14-21	98.06	770,763	107.01	841,067	0.72	33,853	4,420	2.89
750,000	GENERAL MILLS INC 3.150% Due 12-15-21	102.88	771,577	100.07	750,562	0.64	23,625	1,050	3.13
500,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	525,905	102.81	514,035	0.44	19,375	8,073	3.47
500,000	BELLSOUTH CORP 6.000% Due 11-15-34	97.52	487,595	99.62	498,105	0.43	30,000	3,833	6.03
500,000	MCDONALDS CORP 5.700% Due 02-01-39	120.31	601,570	108.75	543,755	0.47	28,500	11,875	5.05
500,000	CATERPILLAR INC 4.300% Due 05-15-44	103.05	515,235	96.57	482,855	0.41	21,500	2,747	4.51
	Accrued Interest				224,788	0.19			
			21,638,730		21,848,549	18.74		224,788	
INTERNATIONAL FIXED INCOME FUNDS/ETF									
50,000	VANGUARD TOTAL INTL BOND ETF	51.68	2,583,900	52.88	2,644,000	2.27	NA		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
137,331	VANGUARD INST'L S&P500 INDEX FUND	109.22	14,998,692	186.62	25,628,646	21.99	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
43,900	ISHARES CORE S&P MIDCAP 400 ETF	97.14	4,264,306	139.32	6,116,148	5.25	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
240,975	ISHARES ETF CORE MSCI EAFE	58.75	14,156,102	54.38	13,104,220	11.24	NA		
EMERGING MARKET FUNDS/ETF									
122,300	ISHARES ETF CORE MSCI EMERGING MKTS	43.77	5,353,153	39.39	4,817,397	4.13	NA		
REAL ESTATE									
80,670	VANGUARD REIT ETF	49.55	3,996,989	79.73	6,431,819	5.52	NA		

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
FAIRBANKS PERMANENT FUND
December 31, 2015

<u>Quantity</u>	<u>Security</u>	<u>Average Cost</u>	<u>Total Average Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Annual Income</u>	<u>Accrued Interest</u>	<u>Yield to Maturity</u>
CASH AND EQUIVALENTS									
	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		6,382,723		6,382,723	5.48			
	CASH RECEIVABLE		596		596	0.00	NA		
			6,383,319		6,383,319	5.48			
TOTAL PORTFOLIO			101,879,182		116,568,488	100	2,591,656	364,284	

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
12-21-15	12-21-15	VANGUARD INST'L S&P500 INDEX FUND	833.8980	152,603.37
				152,603.37
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
12-08-15	12-08-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		572.79
12-08-15	12-08-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		659.69
12-08-15	12-08-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		572.79
12-08-15	12-08-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		659.69
				2,464.96
				2,464.96
DIVIDEND				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
12-21-15	12-21-15	VANGUARD INST'L S&P500 INDEX FUND		152,603.37
DOMESTIC MID CAP EQUITY FUNDS/ETF				
12-31-15	12-31-15	ISHARES CORE S&P MIDCAP 400 ETF		30,335.03

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
EMERGING MARKET FUNDS/ETF				
12-28-15	12-28-15	ISHARES ETF CORE MSCI EMERGING MKTS		66,810.29
INTERNATIONAL EQUITY FUNDS/ETF				
12-28-15	12-28-15	ISHARES ETF CORE MSCI EAFE		103,746.48
INTERNATIONAL FIXED INCOME FUNDS/ETF				
12-07-15	12-07-15	VANGUARD TOTAL INTL BOND ETF		5,500.00
12-30-15	12-30-15	VANGUARD TOTAL INTL BOND ETF		6,750.00
				12,250.00
REAL ESTATE				
12-30-15	12-30-15	VANGUARD REIT ETF		88,575.66
				454,320.83
INTEREST				
CASH AND EQUIVALENTS				
12-01-15	12-01-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		70.19
COMMERCIAL MORTGAGE-BACKED SECURITIES				
12-14-15	12-14-15	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49		2,358.84
12-15-15	12-15-15	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51		2,450.83

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
12-17-15	12-17-15	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38		863.34
				5,673.01
CORPORATE BONDS				
12-01-15	12-01-15	MICROSOFT CORP 4.200% Due 06-01-19		12,600.00
12-11-15	12-11-15	WELLS FARGO & COMPANY 5.625% Due 12-11-17		14,062.50
12-15-15	12-15-15	GENERAL MILLS INC 3.150% Due 12-15-21		11,812.50
12-20-15	12-21-15	BANK OF NEW YORK MELLON 1.969% Due 06-20-17		7,383.75
				45,858.75
FNMA & FHLMC				
12-01-15	01-14-16	FRN - FHLMC POOL 847740 2.528% Due 04-01-37		28.87
12-01-15	01-14-16	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37		510.18
12-15-15	12-15-15	FGLMC POOL C01403 6.000% Due 09-01-32		90.52
12-15-15	12-15-15	FGLMC POOL E01136 5.500% Due 03-01-17		39.51
12-15-15	12-15-15	FGLMC POOL A16590 6.000% Due 12-01-33		264.57
12-15-15	12-15-15	FHLMC POOL A36703 4.500% Due 08-01-35		235.85
12-15-15	12-15-15	FGLMC POOL B17982 4.000% Due 03-01-20		332.99

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
12-15-15	12-15-15	FGLMC POOL A77796 5.500% Due 05-01-38		488.27
12-15-15	12-15-15	FHLMC POOL G08264 6.000% Due 04-01-38		493.40
12-15-15	12-15-15	FHLMC POOL G05253 5.000% Due 02-01-39		517.10
12-15-15	12-15-15	FGLMC POOL B17355 5.000% Due 12-01-19		340.91
12-28-15	12-28-15	FNMA POOL 814349 4.500% Due 03-01-20		267.51
12-28-15	12-28-15	FNMA POOL 819922 5.500% Due 04-01-20		282.24
12-28-15	12-28-15	FNCI POOL 888348 5.000% Due 05-01-22		303.30
12-28-15	12-28-15	FNMA POOL 254195 5.500% Due 02-01-17		39.18
12-28-15	12-28-15	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36		115.58
12-28-15	12-28-15	FNMA POOL 819924 4.500% Due 04-01-20		200.82
12-28-15	12-28-15	FRN - FNMA POOL 820607 2.046% Due 03-01-35		145.31
12-28-15	12-28-15	FNMA POOL 826090 2.251% Due 07-01-35		38.80
12-28-15	12-28-15	FRN - FNMA POOL 838293 2.230% Due 08-01-35		134.44
12-28-15	12-28-15	FRN - FNMA POOL 943054 2.405% Due 08-01-37		92.16
12-28-15	12-28-15	FNCL POOL 968813 6.000% Due 01-01-38		312.92
12-28-15	12-28-15	FNCL POOL AA6013 4.500% Due 05-01-39		498.96

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
12-28-15	12-28-15	FNMA POOL AD2331 4.000% Due 03-01-25		511.85
12-28-15	12-28-15	FNCI POOL AD7073 4.000% Due 06-01-25		282.01
12-28-15	12-28-15	FNCL POOL AY8851 4.000% Due 08-01-45		8,300.02
12-28-15	12-28-15	FNMA POOL AX8309 3.000% Due 11-01-29		6,014.88
				20,882.15
GNMA				
12-15-15	12-15-15	GNMA POOL 587075 6.500% Due 05-15-32		123.77
12-15-15	12-15-15	GNMA POOL 617115 5.500% Due 06-15-36		606.13
12-21-15	12-21-15	GNMA POOL 2563 6.500% Due 03-20-28		116.12
				846.02
U.S. TREASURY				
12-31-15	12-31-15	US TREASURY NOTES 1.875% Due 06-30-20		24,375.00
12-31-15	12-31-15	US TREASURY NOTES 1.625% Due 06-30-20		18,281.25
				42,656.25
				115,986.37
PRINCIPAL PAYDOWNS				
COMMERCIAL MORTGAGE-BACKED SECURITIES				
12-14-15	12-14-15	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	15,537.95	15,537.95

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
12-17-15	12-17-15	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	93,604.40	93,604.40
				109,142.35
FNMA & FHLMC				
12-01-15	01-14-16	FRN - FHLMC POOL 847740 2.528% Due 04-01-37	40.01	40.01
12-01-15	01-14-16	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37	16.93	16.93
12-15-15	12-15-15	FGLMC POOL C01403 6.000% Due 09-01-32	355.24	355.24
12-15-15	12-15-15	FGLMC POOL E01136 5.500% Due 03-01-17	792.42	792.42
12-15-15	12-15-15	FGLMC POOL A16590 6.000% Due 12-01-33	140.15	140.15
12-15-15	12-15-15	FHLMC POOL A36703 4.500% Due 08-01-35	5,717.66	5,717.66
12-15-15	12-15-15	FGLMC POOL B17982 4.000% Due 03-01-20	1,930.78	1,930.78
12-15-15	12-15-15	FGLMC POOL A77796 5.500% Due 05-01-38	210.17	210.17
12-15-15	12-15-15	FHLMC POOL G08264 6.000% Due 04-01-38	2,272.35	2,272.35
12-15-15	12-15-15	FHLMC POOL G05253 5.000% Due 02-01-39	2,160.15	2,160.15
12-15-15	12-15-15	FGLMC POOL B17355 5.000% Due 12-01-19	2,140.56	2,140.56
12-28-15	12-28-15	FNMA POOL 814349 4.500% Due 03-01-20	3,905.38	3,905.38
12-28-15	12-28-15	FNMA POOL 819922 5.500% Due 04-01-20	4,864.54	4,864.54

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
12-28-15	12-28-15	FNCI POOL 888348 5.000% Due 05-01-22	1,578.12	1,578.12
12-28-15	12-28-15	FNMA POOL 254195 5.500% Due 02-01-17	804.52	804.52
12-28-15	12-28-15	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36	567.00	567.00
12-28-15	12-28-15	FNMA POOL 819924 4.500% Due 04-01-20	1,111.44	1,111.44
12-28-15	12-28-15	FRN - FNMA POOL 820607 2.046% Due 03-01-35	329.01	329.01
12-28-15	12-28-15	FNMA POOL 826090 2.251% Due 07-01-35	60.03	60.03
12-28-15	12-28-15	FRN - FNMA POOL 838293 2.230% Due 08-01-35	2,414.48	2,414.48
12-28-15	12-28-15	FRN - FNMA POOL 943054 2.405% Due 08-01-37	125.97	125.97
12-28-15	12-28-15	FNCL POOL 968813 6.000% Due 01-01-38	99.47	99.47
12-28-15	12-28-15	FNCL POOL AA6013 4.500% Due 05-01-39	1,853.29	1,853.29
12-28-15	12-28-15	FNMA POOL AD2331 4.000% Due 03-01-25	3,345.64	3,345.64
12-28-15	12-28-15	FNCI POOL AD7073 4.000% Due 06-01-25	1,728.38	1,728.38
12-28-15	12-28-15	FNCL POOL AY8851 4.000% Due 08-01-45	3,377.45	3,377.45
12-28-15	12-28-15	FNMA POOL AX8309 3.000% Due 11-01-29	28,446.62	28,446.62
				70,387.76

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
GNMA				
12-15-15	12-15-15	GNMA POOL 587075 6.500% Due 05-15-32	77.78	77.78
12-15-15	12-15-15	GNMA POOL 617115 5.500% Due 06-15-36	6,198.41	6,198.41
12-21-15	12-21-15	GNMA POOL 2563 6.500% Due 03-20-28	253.38	253.38
				6,529.57
				186,059.68

RETURN OF CAPITAL LONG

U.S. TREASURY INFLATION

12-31-15	12-31-15	US TREASURY INFLATION PROTECTED SECURITIES 1.375% Due 02-15-44	237.00	0.00
12-31-15	12-31-15	US TREASURY INFLATION PROTECTED SECURITIES 0.250% Due 01-15-25	465.50	0.00
12-31-15	12-31-15	US TREASURY INFLATION PROTECTED SECURITIES 1.625% Due 01-15-18	756.50	0.00
12-31-15	12-31-15	US TREASURY INFLATION PROTECTED SECURITIES 0.125% Due 01-15-22	650.00	0.00
				0.00
				0.00

SALES, MATURITIES, AND CALLS

DOMESTIC LARGE CAP EQUITY FUNDS/ETF

12-03-15	12-03-15	VANGUARD INST'L S&P500 INDEX FUND	5,318.8660	1,000,000.00
				1,000,000.00

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
12-02-15	12-02-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		4,887,583.00
12-14-15	12-14-15	CASH RECEIVABLE		28.96
12-14-15	12-14-15	CASH RECEIVABLE		39.92
12-14-15	12-14-15	CASH RECEIVABLE		510.26
12-14-15	12-14-15	CASH RECEIVABLE		16.85
12-14-15	12-14-15	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL		1,528.64
				4,889,707.63
				4,889,707.63

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
FAIRBANKS PERMANENT FUND
From 12-01-15 Through 12-31-15

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
12-01-15	40.01	FRN - FHLMC POOL 847740 2.528% Due 04-01-37	39.56	40.01	0.45
12-01-15	16.93	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37	16.90	16.93	0.03
12-03-15	5,318.8660	VANGUARD INST'L S&P500 INDEX FUND	578,507.20	1,000,000.00	421,492.80
12-14-15	15,537.95	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	15,570.55	15,537.95	-32.60
12-15-15	355.24	FGLMC POOL C01403 6.000% Due 09-01-32	361.68	355.24	-6.44
12-15-15	792.42	FGLMC POOL E01136 5.500% Due 03-01-17	788.83	792.42	3.59
12-15-15	140.15	FGLMC POOL A16590 6.000% Due 12-01-33	144.73	140.15	-4.58
12-15-15	5,717.66	FHLMC POOL A36703 4.500% Due 08-01-35	5,471.09	5,717.66	246.57
12-15-15	1,930.78	FGLMC POOL B17982 4.000% Due 03-01-20	1,884.32	1,930.78	46.46
12-15-15	210.17	FGLMC POOL A77796 5.500% Due 05-01-38	227.00	210.17	-16.83
12-15-15	2,272.35	FHLMC POOL G08264 6.000% Due 04-01-38	2,289.57	2,272.35	-17.22
12-15-15	2,160.15	FHLMC POOL G05253 5.000% Due 02-01-39	2,311.87	2,160.15	-151.72
12-15-15	2,140.56	FGLMC POOL B17355 5.000% Due 12-01-19	2,169.24	2,140.56	-28.68
12-15-15	77.78	GNMA POOL 587075 6.500% Due 05-15-32	78.75	77.78	-0.97
12-15-15	6,198.41	GNMA POOL 617115 5.500% Due 06-15-36	6,059.91	6,198.41	138.50

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
FAIRBANKS PERMANENT FUND
From 12-01-15 Through 12-31-15

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
12-17-15	93,604.40	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	93,933.35	93,604.40	-328.95
12-21-15	253.38	GNMA POOL 2563 6.500% Due 03-20-28	254.49	253.38	-1.11
12-28-15	3,905.38	FNMA POOL 814349 4.500% Due 03-01-20	3,851.53	3,905.38	53.85
12-28-15	4,864.54	FNMA POOL 819922 5.500% Due 04-01-20	4,981.97	4,864.54	-117.43
12-28-15	1,578.12	FNCI POOL 888348 5.000% Due 05-01-22	1,634.09	1,578.12	-55.97
12-28-15	804.52	FNMA POOL 254195 5.500% Due 02-01-17	799.11	804.52	5.41
12-28-15	567.00	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36	569.98	567.00	-2.98
12-28-15	1,111.44	FNMA POOL 819924 4.500% Due 04-01-20	1,106.49	1,111.44	4.95
12-28-15	329.01	FRN - FNMA POOL 820607 2.046% Due 03-01-35	337.13	329.01	-8.12
12-28-15	60.03	FNMA POOL 826090 2.251% Due 07-01-35	59.71	60.03	0.32
12-28-15	2,414.48	FRN - FNMA POOL 838293 2.230% Due 08-01-35	2,406.46	2,414.48	8.02
12-28-15	125.97	FRN - FNMA POOL 943054 2.405% Due 08-01-37	127.15	125.97	-1.18
12-28-15	99.47	FNCL POOL 968813 6.000% Due 01-01-38	109.06	99.47	-9.59
12-28-15	1,853.29	FNCL POOL AA6013 4.500% Due 05-01-39	1,919.82	1,853.29	-66.53
12-28-15	3,345.64	FNMA POOL AD2331 4.000% Due 03-01-25	3,437.12	3,345.64	-91.48

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
FAIRBANKS PERMANENT FUND
From 12-01-15 Through 12-31-15

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
12-28-15	1,728.38	FNCI POOL AD7073 4.000% Due 06-01-25	1,782.80	1,728.38	-54.42
12-28-15	3,377.45	FNCL POOL AY8851 4.000% Due 08-01-45	3,584.32	3,377.45	-206.87
12-28-15	28,446.62	FNMA POOL AX8309 3.000% Due 11-01-29	29,446.70	28,446.62	-1,000.08
TOTAL GAINS					422,000.94
TOTAL LOSSES					-2,203.75
			766,262.49	1,186,059.68	419,797.19

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
CASH RECEIVABLE					
12-01-15			Beginning Balance		595.99
12-01-15	01-14-16	dp	Interest	FRN - FHLMC POOL 847740 2.528% Due 04-01-37	28.87
12-01-15	01-14-16	dp	Paydown	FRN - FHLMC POOL 847740 2.528% Due 04-01-37	40.01
12-01-15	01-14-16	dp	Interest	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37	510.18
12-01-15	01-14-16	dp	Paydown	FRN - FHLMC POOL 1G2124 5.761% Due 08-01-37	16.93
12-14-15	12-14-15	wd	Transfer to	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL	-28.96
12-14-15	12-14-15	wd	Transfer to	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL	-39.92
12-14-15	12-14-15	wd	Transfer to	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL	-510.26
12-14-15	12-14-15	wd	Transfer to	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL	-16.85
12-31-15			Ending Balance		595.99
ALASKA MUNICIPAL LEAGUE INVESTMENT POOL					
12-01-15			Beginning Balance		9,665,606.02
12-01-15	12-01-15	dp	Interest	MICROSOFT CORP 4.200% Due 06-01-19	12,600.00
12-01-15	12-01-15	dp	Interest	ALASKA MUNICIPAL LEAGUE INVESTMENT POOL	70.19
12-02-15	12-02-15	wd	Withdrawal	from Portfolio	-4,887,583.00

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-03-15	12-03-15	dp	Sale	VANGUARD INST'L S&P500 INDEX FUND	1,000,000.00
12-07-15	12-07-15	dp	Dividend	VANGUARD TOTAL INTL BOND ETF	5,500.00
12-08-15	12-08-15	dp	Addition	to Portfolio	572.79
12-08-15	12-08-15	dp	Addition	to Portfolio	659.69
12-08-15	12-08-15	dp	Addition	to Portfolio	572.79
12-08-15	12-08-15	dp	Addition	to Portfolio	659.69
12-11-15	12-11-15	dp	Interest	WELLS FARGO & COMPANY 5.625% Due 12-11-17	14,062.50
12-14-15	12-14-15	dp	Transfer from	CASH RECEIVABLE	28.96
12-14-15	12-14-15	dp	Transfer from	CASH RECEIVABLE	39.92
12-14-15	12-14-15	dp	Transfer from	CASH RECEIVABLE	510.26
12-14-15	12-14-15	dp	Transfer from	CASH RECEIVABLE	16.85
12-14-15	12-14-15	wd	Withdrawal	from Portfolio	-1,528.64
12-14-15	12-14-15	dp	Interest	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	2,358.84
12-14-15	12-14-15	dp	Paydown	FRN - J P MORGAN CHASE COML MTG SECS 5.883% Due 02-12-49	15,537.95
12-15-15	12-15-15	dp	Interest	FGLMC POOL C01403 6.000% Due 09-01-32	90.52
12-15-15	12-15-15	dp	Paydown	FGLMC POOL C01403 6.000% Due 09-01-32	355.24
12-15-15	12-15-15	dp	Interest	FGLMC POOL E01136 5.500% Due 03-01-17	39.51

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-15-15	12-15-15	dp	Paydown	FGLMC POOL E01136 5.500% Due 03-01-17	792.42
12-15-15	12-15-15	dp	Interest	FGLMC POOL A16590 6.000% Due 12-01-33	264.57
12-15-15	12-15-15	dp	Paydown	FGLMC POOL A16590 6.000% Due 12-01-33	140.15
12-15-15	12-15-15	dp	Interest	FHLMC POOL A36703 4.500% Due 08-01-35	235.85
12-15-15	12-15-15	dp	Paydown	FHLMC POOL A36703 4.500% Due 08-01-35	5,717.66
12-15-15	12-15-15	dp	Interest	FGLMC POOL B17982 4.000% Due 03-01-20	332.99
12-15-15	12-15-15	dp	Paydown	FGLMC POOL B17982 4.000% Due 03-01-20	1,930.78
12-15-15	12-15-15	dp	Interest	FGLMC POOL A77796 5.500% Due 05-01-38	488.27
12-15-15	12-15-15	dp	Paydown	FGLMC POOL A77796 5.500% Due 05-01-38	210.17
12-15-15	12-15-15	dp	Interest	FHLMC POOL G08264 6.000% Due 04-01-38	493.40
12-15-15	12-15-15	dp	Paydown	FHLMC POOL G08264 6.000% Due 04-01-38	2,272.35
12-15-15	12-15-15	dp	Interest	FHLMC POOL G05253 5.000% Due 02-01-39	517.10
12-15-15	12-15-15	dp	Paydown	FHLMC POOL G05253 5.000% Due 02-01-39	2,160.15
12-15-15	12-15-15	dp	Interest	FGLMC POOL B17355 5.000% Due 12-01-19	340.91

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-15-15	12-15-15	dp	Paydown	FGLMC POOL B17355 5.000% Due 12-01-19	2,140.56
12-15-15	12-15-15	dp	Interest	GNMA POOL 587075 6.500% Due 05-15-32	123.77
12-15-15	12-15-15	dp	Paydown	GNMA POOL 587075 6.500% Due 05-15-32	77.78
12-15-15	12-15-15	dp	Interest	GNMA POOL 617115 5.500% Due 06-15-36	606.13
12-15-15	12-15-15	dp	Paydown	GNMA POOL 617115 5.500% Due 06-15-36	6,198.41
12-15-15	12-15-15	dp	Interest	J P MORGAN CHASE COML MTG SECS 5.882% Due 02-15-51	2,450.83
12-15-15	12-15-15	dp	Interest	GENERAL MILLS INC 3.150% Due 12-15-21	11,812.50
12-17-15	12-17-15	dp	Interest	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	863.34
12-17-15	12-17-15	dp	Paydown	LB-UBS COML MTG TR 2006-C7 5.300% Due 11-11-38	93,604.40
12-20-15	12-21-15	dp	Interest	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	7,383.75
12-21-15	12-21-15	dp	Interest	GNMA POOL 2563 6.500% Due 03-20-28	116.12
12-21-15	12-21-15	dp	Paydown	GNMA POOL 2563 6.500% Due 03-20-28	253.38
12-21-15	12-21-15	dp	Dividend	VANGUARD INST'L S&P500 INDEX FUND	152,603.37

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-21-15	12-21-15	wd	Purchase	VANGUARD INST'L S&P500 INDEX FUND	-152,603.37
12-28-15	12-28-15	dp	Dividend	ISHARES ETF CORE MSCI EAFE	103,746.48
12-28-15	12-28-15	dp	Dividend	ISHARES ETF CORE MSCI EMERGING MKTS	66,810.29
12-28-15	12-28-15	dp	Interest	FNMA POOL 814349 4.500% Due 03-01-20	267.51
12-28-15	12-28-15	dp	Paydown	FNMA POOL 814349 4.500% Due 03-01-20	3,905.38
12-28-15	12-28-15	dp	Interest	FNMA POOL 819922 5.500% Due 04-01-20	282.24
12-28-15	12-28-15	dp	Paydown	FNMA POOL 819922 5.500% Due 04-01-20	4,864.54
12-28-15	12-28-15	dp	Interest	FNCI POOL 888348 5.000% Due 05-01-22	303.30
12-28-15	12-28-15	dp	Paydown	FNCI POOL 888348 5.000% Due 05-01-22	1,578.12
12-28-15	12-28-15	dp	Interest	FNMA POOL 254195 5.500% Due 02-01-17	39.18
12-28-15	12-28-15	dp	Paydown	FNMA POOL 254195 5.500% Due 02-01-17	804.52
12-28-15	12-28-15	dp	Interest	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36	115.58
12-28-15	12-28-15	dp	Paydown	FRN - FNMA ARM POOL 745552 2.197% Due 02-01-36	567.00
12-28-15	12-28-15	dp	Interest	FNMA POOL 819924 4.500% Due 04-01-20	200.82

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-28-15	12-28-15	dp	Paydown	FNMA POOL 819924 4.500% Due 04-01-20	1,111.44
12-28-15	12-28-15	dp	Interest	FRN - FNMA POOL 820607 2.046% Due 03-01-35	145.31
12-28-15	12-28-15	dp	Paydown	FRN - FNMA POOL 820607 2.046% Due 03-01-35	329.01
12-28-15	12-28-15	dp	Interest	FNMA POOL 826090 2.251% Due 07-01-35	38.80
12-28-15	12-28-15	dp	Paydown	FNMA POOL 826090 2.251% Due 07-01-35	60.03
12-28-15	12-28-15	dp	Interest	FRN - FNMA POOL 838293 2.230% Due 08-01-35	134.44
12-28-15	12-28-15	dp	Paydown	FRN - FNMA POOL 838293 2.230% Due 08-01-35	2,414.48
12-28-15	12-28-15	dp	Interest	FRN - FNMA POOL 943054 2.405% Due 08-01-37	92.16
12-28-15	12-28-15	dp	Paydown	FRN - FNMA POOL 943054 2.405% Due 08-01-37	125.97
12-28-15	12-28-15	dp	Interest	FNCL POOL 968813 6.000% Due 01-01-38	312.92
12-28-15	12-28-15	dp	Paydown	FNCL POOL 968813 6.000% Due 01-01-38	99.47
12-28-15	12-28-15	dp	Interest	FNCL POOL AA6013 4.500% Due 05-01-39	498.96
12-28-15	12-28-15	dp	Paydown	FNCL POOL AA6013 4.500% Due 05-01-39	1,853.29
12-28-15	12-28-15	dp	Interest	FNMA POOL AD2331 4.000% Due 03-01-25	511.85

**CMBS Note - No further purchases after 12/31/08

Alaska Permanent Capital Management Co.
CASH LEDGER
FAIRBANKS PERMANENT FUND
From 12-01-15 To 12-31-15

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-28-15	12-28-15	dp	Paydown	FNMA POOL AD2331 4.000% Due 03-01-25	3,345.64
12-28-15	12-28-15	dp	Interest	FNCI POOL AD7073 4.000% Due 06-01-25	282.01
12-28-15	12-28-15	dp	Paydown	FNCI POOL AD7073 4.000% Due 06-01-25	1,728.38
12-28-15	12-28-15	dp	Interest	FNCL POOL AY8851 4.000% Due 08-01-45	8,300.02
12-28-15	12-28-15	dp	Paydown	FNCL POOL AY8851 4.000% Due 08-01-45	3,377.45
12-28-15	12-28-15	dp	Interest	FNMA POOL AX8309 3.000% Due 11-01-29	6,014.88
12-28-15	12-28-15	dp	Paydown	FNMA POOL AX8309 3.000% Due 11-01-29	28,446.62
12-30-15	12-30-15	dp	Dividend	VANGUARD REIT ETF	88,575.66
12-30-15	12-30-15	dp	Dividend	VANGUARD TOTAL INTL BOND ETF	6,750.00
12-31-15	12-31-15	dp	Dividend	ISHARES CORE S&P MIDCAP 400 ETF	30,335.03
12-31-15	12-31-15	dp	Interest	US TREASURY NOTES 1.875% Due 06-30-20	24,375.00
12-31-15	12-31-15	dp	Interest	US TREASURY NOTES 1.625% Due 06-30-20	18,281.25
12-31-15			Ending Balance		6,382,722.85

**CMBS Note - No further purchases after 12/31/08



CLAY STREET CEMETERY COMMISSION
REGULAR MEETING MINUTES, FEBRUARY 3, 2016
FAIRBANKS CITY COUNCIL CHAMBERS
800 CUSHMAN STREET, FAIRBANKS, ALASKA



The **Clay Street Cemetery Commission** convened at 5:00 p.m. on the above date to conduct a Regular Meeting at the City Council Chambers, 800 Cushman Street, Fairbanks, Alaska, with Chair Bill Robertson presiding and with the following members in attendance:

Members Present: Dave Erickson, Seat A
Aldean Kilbourn, Seat C
Frank Turney, Seat D
David Mann, Seat F

Absent: Vacant, Seat B
Scott McCrea, Seat G

Also Present: Emily Braniff, Deputy City Clerk

APPROVAL OF PREVIOUS MINUTES

a) Regular Meeting Minutes of November 4, 2015.

Ms. Kilbourn, seconded by **Mr. Erickson**, moved to APPROVE the Regular Meeting Minutes of November 4, 2015.

Chair Robertson called for objection and, hearing none, so ORDERED.

APPROVAL OF AGENDA

Ms. Kilbourn, seconded by **Mr. Turney**, moved to APPROVE the Agenda as presented.

Chair Robertson, seconded by **Mr. Turney**, moved to POSTPONE Items (a) and (b) of New Business to the Regular Meeting in April.

Ms. Braniff stated that the rules of procedure state that an election must be held at the first meeting of the year. **Chair Robertson** stated that they were going to change the date of the election because he has been speaking with a Council Member who is going to propose some changes at a City Council Meeting. **Ms. Kilbourn** suggested that the election be placed on the March agenda; she stated it could be postponed again if necessary. **Chair Robertson** agreed that it could go on the March agenda.

No members objected to the motion to POSTPONE New Business Items (a) and (b) or to the motion to APPROVE the Agenda, as Amended.

CITIZEN'S COMMENTS

Chair Robertson called for Public Testimony and, hearing none, declared Public Testimony closed.

COMMUNICATIONS TO COMMISSION

Chair Robertson stated that a message was sent to the City Council from Doug Barnett requesting a photo of his grandfather's grave marker; he stated that his grandfather was John Conna. He stated that he sent Mr. Barnett an email but that he has not yet received a response.

Ms. Kilbourn asked Chair Robertson to speak to the Commission's Hotel/Motel Discretionary Fund Application; **Chair Robertson** stated the request was for more markers. **Ms. Kilbourn** shared her concern that there are already unplaced 110 markers at the cemetery from 2014 and 2015; she questioned why the Commission would request dollars to order more markers in 2016. **Chair Robertson** stated that more markers need to be ordered because it would only take a few days to place the markers that are onsite. **Ms. Kilbourn** stated that she needs to know when the markers will be placed because she has a busy schedule; she stated she would like to have all the sites flagged prior to work groups coming onsite. **Chair Robertson** stated that if she could control the weather she would know when she could flag the graves. **Ms. Kilbourn** stated that she has asked Chair Robertson on several occasions for a better map of the cemetery but that he has not yet provided her with one. **Chair Robertson** stated that he would email Ms. Kilbourn a copy of his map that she could take to a printer. **Ms. Kilbourn** stated that the map on the kiosk at the cemetery is difficult to read and follow. **Mr. Erickson** asked Chair Robertson how an out-of-town visitor at the cemetery would be able to navigate the grounds because the map on the kiosk is hard to understand. **Ms. Kilbourn** stated that the bed tax grant application should have specifically requested posts that would mark sections of the cemetery. She stated that the cemetery should have "you are here" posts like the Edmonton Mall, making it easy for anyone visiting to find their way. She stated that from an audit standpoint the whole Commission should be involved in the bed tax grant request; she stated that she does not want her name on something that is misappropriated.

Chair Robertson stated that over the years the cemetery became very run down and that in 2010 his rotary club took it over and stated cleaning the site up. He stated that Mayor Cleworth contacted him about forming the Clay Street Cemetery Commission and that he appointed him as Chairperson; he stated he has raised over \$200,000 for Clay Street Cemetery projects.

UNFINISHED BUSINESS

a) Commission Member Positions

Chair Robertson distributed a handout of what he believed each commission seat's job description should be, including the following roles: maintenance, history, memorials, operations, publicity and landscaping. **Ms. Kilbourn** stated that position descriptions are not needed but that each position should have some kind of direction. She stated that making each seat have strict requirements would narrow the field of applicants

Ms. Kilbourn stated that other things at the cemetery need attention and that the markers at the cemetery should be placed before ordering more. **Chair Robertson** stated that all money goes to markers because all graves should be marked. **Mr. Erickson** stated beautifying the cemetery should be funded and flowers could go in the flower boxes. **Ms. Kilbourn** stated that the position descriptions were supposed to be discussed via email per the November meeting and

that Chair Robertson never responded to her emails. **Chair Robertson** became very insulting to Ms. Kilbourn.

Ms. Braniff called a POINT OF ORDER. Ms. Braniff stated that rules of decorum and courtesy must be followed.

Ms. Kilbourn stated that if the funds were specifically requested for markers the money has to be spent on markers. She stated if the media caught wind of the money going elsewhere there could be serious issues for the Commission. **Mr. Turney** stated that the News Miner contacted him a few years ago and accused him of being paid to work at the cemetery with bed tax dollars; he stated that the media can make things up. **Chair Robertson** stated that Mr. Turney is a City employee and is paid directly by the City; Ms. Braniff clarified that Mr. Turney is not a City employee but is an independent contractor for the City. **Ms. Kilbourn** stated that the whole Commission should have been involved in the bed tax grant application. **Mr. Erickson** stated that he would have liked to have been involved in the application process as well. **Chair Robertson** stated that the Commission was involved in the application process. **Mr. Mann, Mr. Erickson** and **Ms. Kilbourn** all acknowledged that they had no involvement in the process. **Mr. Turney** stated he thought it was discussed at the November meeting; **Ms. Kilbourn** stated that at the November meeting, Chair Robertson only shared that the application was submitted. She stated that if something happened to Chair Robertson that no one else on the Commission would have been able to submit the application because he did not share the information with members. **Ms. Kilbourn** shared frustration that she had sent Chair Robertson several emails relating to position descriptions per his November request and did not receive a response. Members discussed the goals and tasks of the Clay Street Cemetery Commission. They discussed the burial of an urn at the cemetery a few years ago; **Chair Robertson** stated that the cemetery is closed to burials.

Chair Robertson stated that he has been speaking with a City Council Member; he stated that he believes advertising vacancies in the newspaper is not a good way to fill positions. He stated that the Council has requested position descriptions and may like to see changes in the advertising processes for vacancies. **Ms. Kilbourn** again stated that direction is needed, not specific job descriptions. **Chair Robertson** attempted to stifle Ms. Kilbourn's input.

Ms. Braniff called a POINT OF ORDER and stated that Commission members should not speak to each other that manner. **Chair Robertson** apologized for his comment to Ms. Kilbourn.

Members continued the lengthy debate on position descriptions, but no decisions were made.

Mr. Mann, seconded by **Mr. Erickson**, moved to POSTPONE the position description topic to a future meeting.

Chair Robertson stated that he would tell the Council Member that the Commission did not want to deal with the issue. **Mr. Erickson** asked Chair Robertson which Council Member he has been speaking with; **Chair Robertson** would not divulge the information. **Mr. Erickson** stated that if the issue affects the Commission as a whole, it should be shared with the group

Chair Robertson stated the Council Member was not able to the meeting. He asked whether the Commission would like him to draft position descriptions. **Ms. Kilbourn** replied that in November, Chair Robertson stated that he would draft descriptions and send them to members to review. He stated that he would like to have everyone's input on the descriptions.

The group moved on to the next agenda item.

b) Review Commission Rules of Procedure

Chair Robertson continued to discuss position descriptions and explained his vision for operations and other Commission tasks. **Mr. Turney** asked what operations entailed and **Chair Robertson** replied that Mr. Mann would be in charge of scheduling Boy and Girl Scout work groups at the cemetery. **Mr. Turney** asked Mr. Mann if that was something he wanted to do; **Mr. Mann** stated that he would not be opposed to it. **Chair Robertson** stated that the Rules of Procedure cannot be discussed until position descriptions are complete.

Ms. Kilbourn, seconded by **Mr. Mann**, moved to POSTPONE the Rules of Procedure discussion to a future meeting.

No members objected.

c) Plans for Summer of 2016

Ms. Kilbourn asked if there were dates set for summer work sessions at the cemetery. **Chair Robertson** stated that if she could control the weather she could set dates for work sessions. **Ms. Kilbourn** stated that she is trying to help Mr. Mann by pinning down dates so he can contact the Boy and Girl Scouts to set up work groups. **Chair Robertson** stated that they do not need to be contacted until May. **Ms. Kilbourn** stated that the work groups need to be contacted now so they can plan ahead. She suggested work group dates for June 4, 11 and 25 and July 9, 16, 23 and 30. **Mr. Mann** spoke in support of setting the dates and stated that he would start lining up work groups. **Mr. Erickson** stated that in his experience placing markers in May is possible. **Ms. Kilbourn** stated she would make sure to have all of the grave sites flagged before Mr. Mann's work groups came to the cemetery. **Chair Robertson** was resistant to the idea of setting specific dates for marker placement. He stated that he has a list of all the markers that are at the cemetery and the order that they were placed in the shed. He and Ms. Kilbourn discussed marker placement for 2016. **Ms. Kilbourn** asked for a copy of the list so that she could start researching marker placements; Ms. Braniff stated that she would make a copy of the list for Ms. Kilbourn after the meeting.

NEW BUSINESS

a) Election of Commission Chairperson

This item was POSTPONED to the March 2, 2016 Commission meeting.

b) Election of Commission Vice Chairperson

This item was POSTPONED to the March 2, 2016 Commission meeting.

c) Grave Marker for John Conna

This item was discussed under Communications to Commission. Members briefly discussed goals for posting photos of all the graves at Clay Street on www.findagrave.com. **Chair Robertson** stated that a sign listing the Cemetery Rules should be placed at the cemetery.

OPEN AGENDA

Ms. Kilbourn stated that she will not be in attendance at the March 2 meeting. **Ms. Kilbourn** reminded **Chair Robertson** again to email her a copy of the cemetery map; other members indicated that they would like a copy of the map also. **Chair Robertson** stated he would try to get around to emailing the map. **Ms. Braniff** requested that **Chair Robertson** send the map to her so that she could distribute it to Commission members.

NEXT MEETING DATE

The next Regular Meeting of the Clay Street Cemetery Commission is scheduled for March 2, 2016.

ADJOURNMENT

Mr. Erickson, seconded by **Mr. Turney**, moved to ADJOURN the meeting.

No members objected to the motion to ADJOURN. The time of adjournment was 6:47 p.m.



Bill Robertson, Chair



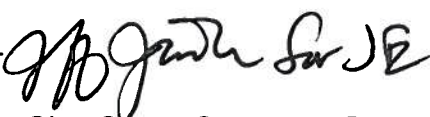
Emily Braniff, Deputy Clerk

Transcribed by: EB

City of Fairbanks



MEMORANDUM

To: City Council Members
From: John Eberhart, City Mayor 
Subject: Request for Concurrence – Clay Street Cemetery Commission
Date: May 3, 2016

In order to fill the vacancy of Seat B on the Clay Street Cemetery Commission created by the expiration of Mr. Jevon Stone's term in August of 2015, I hereby request your concurrence to the appointment of the following new member:

Seat B: Mr. Michael Gibson Term to Expire: August 31, 2018

Mr. Gibson's application is attached.


Thank you.

dds/




CLAY STREET CEMETERY COMMISSION


BOARD DETAILS




OVERVIEW



SIZE 8 Seats



TERM LENGTH 3 Years



TERM LIMIT N/A

The Clay Street Cemetery Commission shall advise the City Council and Mayor regarding the restoration, improvement, and maintenance of the Clay Street Cemetery. It shall provide and update a long-term plan for the cemetery.



DETAILS

BOARD/COMMISSION CHARACTERISTICS

The Clay Street Cemetery Commission shall consist of seven members, three of whom must be residents of the City, appointed by the Mayor and confirmed by the City Council. One member shall be active in the study of Fairbanks history, one member shall have experience or interest in maintaining the cemetery and five members shall represent the community at large (or four members shall be at-large representatives if a Council Member is appointed to the Commission). The City Public Works Director shall be an ex-officio member of the Commission. Appointed members shall serve a three-year term. A chairperson shall be selected from among the Commission's members.

MEETINGS

The Commission shall conduct regular public meetings, including public hearings required as a condition of receipt of grants. If authorized by the City Council, the Commission may convene into executive session in accordance with state law.

[Meeting Minutes](#)

ENACTING LEGISLATION

FGC 2-485 through 2-488

ENACTING LEGISLATION WEBSITE

<http://bit.ly/1sG9Rfd>

JOINT COMMISSION DETAILS

N/A

EMAIL THE COMMISSION MEMBERS

claystreetcemeterycommission@ci.fairbanks.ak.us

Profile

Michael

First Name

Gibson

Last Name

[Redacted]

Email Address

[Redacted]

Street Address

[Redacted]

Suite or Apt

North Pole

City

AK

State

[Redacted]

Postal Code

Mailing Address

[Redacted]

Non-Resident

What district do you live in?

[Redacted]

Primary Phone

[Redacted]

Alternate Phone

retired

Employer

[Redacted]

Job Title

Which Boards would you like to apply for?

Clay Street Cemetery Commission

Interests & Experiences

Why are you interested in serving on a board or commission? What life experience can you contribute to the benefit of the board or commission?

I am a member of The Pioneers of Alaska, Igloo #4, serving as Chaplain for 2016. As an organization the Pioneers have many brothers and sisters buried in Clay Street Cemetery. Many of them from the earliest days of Fairbanks. One primary mission of The Pioneers of Alaska is to preserve Alaska's early history, for the benefit of future generations. I would like to help in any way I can towards that goal.

Brief Personal Biography (or attach resume):

I arrived in Alaska with my family in 1955 when I was two years of age. I was raised in Fairbanks and for the past 35 years I have lived in the North Pole area. As my profession I worked as a Printing Pressman at Commercial Printing and the New-Miner from 1970 until 1985, then Printing Services at the University of Alaska from 1985 until I retired in late 2001. My interests include hunting, fishing, gardening, carpentry, firearms, genealogical research, as well as historical research on Alaska and its early pioneers.

Upload a Resume

Professional Licenses/Training:

Journeyman Pressman in letterpress, commercial offset, and newspaper web offset printing. Shop Foreman at Commercial Printing Company, 1976—1983. Production Supervisor/Unit Safety Coordinator, UAF Printing Services, 1990–2001.