

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 6204

Abbreviated Title: ORDINANCE ESTABLISHING EDUCATION REIMBURSEMENT PROGRAM

Department(s): FIRE

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

EXPENDITURES:	2022	2023	Total
SALARY AND BENEFITS			
TOTAL	\$0	\$0	\$0

FUNDING SOURCE:	2022	2023	Total
GENERAL FUND			
TOTAL	\$0	\$0	\$0

Fairbanks Fire Department education reimbursement program will provide \$8,000 over five years from salary savings. The department will provide \$2,000 as a sign-on education reimbursement, \$2,000 after 3 years, and \$4,000 after 5 years. If the department does not have salary savings, the cost for five individuals would be \$10,000 in Year 1, \$10,000 in Year 3, and \$20,000 in Year 5. Overall, the savings in training, regular salaries and benefits, and overtime for backfill would be significant in comparison to the cost.

Reviewed by Finance Department:

Initial mb

Date 5/16/2022