

Introduced by: Mayor Matherly
Introduced: May 18, 2020

**RESOLUTION NO. 4914
(HAND-CARRIED)**

**A RESOLUTION AUTHORIZING THE CITY OF FAIRBANKS
TO ACCEPT CORONAVIRUS RELIEF FUNDS FROM THE
STATE OF ALASKA**

WHEREAS, the City of Fairbanks has been notified by the State of Alaska, Department of Commerce, Community, and Economic Development, Division of Community and Regional Affairs, that the City of Fairbanks has been allocated Coronavirus Relief Funds through the Federal CARES Act; and

WHEREAS, the City of Fairbanks has been allocated Coronavirus Relief Funds in the amount of \$16,005,137.24 for necessary expenditures incurred due to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19); and

WHEREAS, the City of Fairbanks plans to recover allowable expenditures and to provide funds to local businesses and individuals within the City through partnerships with local financial institutions and organizations.

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor or his designee is authorized to execute any and all documents required for accepting Coronavirus Relief Funds on behalf of the City.

PASSED and APPROVED this 18th Day of May 2020.

Jim Matherly, City Mayor

AYES:
NAYS:
ABSENT:
APPROVED:

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Snider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4914

Abbreviated Title: CORONAVIRUS RELIEF FUNDS ACCEPTANCE

Department(s): ALL

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No X

2) additional support or maintenance costs? Yes _____ No X

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No X

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

| EXPENDITURES: | 2020 | 2021 | 2022 | Total |
|--|---------------------|------------|------------|---------------------|
| COVID-19 EXPENDITURES & COMMUNITY ASSISTANCE | \$16,005,137 | \$0 | \$0 | \$16,005,137 |
| | | | | \$0 |
| | | | | \$0 |
| | | | | \$0 |
| | | | | |
| | | | | |
| TOTAL | \$16,005,137 | \$0 | \$0 | \$16,005,137 |

| FUNDING SOURCE: | 2020 | 2021 | 2022 | Total |
|-------------------|---------------------|------------|------------|---------------------|
| FEDERAL CARES ACT | \$16,005,137 | \$0 | \$0 | \$16,005,137 |
| | | | | |
| | | | | |
| TOTAL | \$16,005,137 | \$0 | \$0 | \$16,005,137 |

The Coronavirus Relief Funds will be used to recover allowable expenditures for the City of Fairbanks and to provide funds to local businesses and individuals within City limits through partnerships with financial institutions and organizations.

Reviewed by Finance Department:

Initial mb

Date 5/15/2020