

CITY OF FAIRBANKS BUSINESS RELIEF GRANT

The City of Fairbanks is providing Coronavirus Aid, Relief, and Economic Security (CARES) Act funds to businesses impacted by COVID-19. Applications will be accepted until funds are expended but no later than Wednesday, September 30, 2020.

PLEASE NOTE: Applications are final upon submission; therefore, additional documents will not be considered. Illegible documents will not be considered an eligible expense.

Who can apply?

• Businesses and Organizations with an active 2020 City business license

Who is not eligible to apply?

- Marijuana related businesses
- Businesses and Organizations <u>without</u> an active 2020 City business license

How can I apply?

• Applications are completed online at <u>www.fairbanksalaska.us</u>

What documents are required?

- Completed application form
- Completed W9 Form
- Copies of credit card receipts, invoices, and/or lease
- Copies of voided check or letter from the financial institution

What expenses will be considered?

Expenses incurred between June 1, 2020 to August 31, 2020 for the following:

- Rent (must provide copy of lease);
- Utility payments for electricity, water, waste disposal, heat, sewage, and telephone (must provide copy of invoices); and
- Purchase of personal protective equipment (must provide copy of invoices and/or credit card receipts).

How should I submit my expenses online?

• The City recommends providing a listing of expenses with a brief description and total as well as labeling the supporting document by the number on the listing. For example: Item 1 – PPE Masks \$50.00 and label the appropriate receipt #1 for the PPE Masks.

Item	Description	Amount
#1	PPE Masks	\$50.00

How much is the grant?

• The City will grant funds based on eligible expenses, impact of COVID-19, and data provided on the City business license. Illegible documents will not be considered an eligible expense.

How will I be paid?

• The funds will be electronically deposited in your bank account.

Are the grant funds subject to federal income taxes?

• The City advises applicants to contact their tax preparer for professional advice.

Will the names of grant recipients be public record?

• The names and amounts of the grants are public record.

Will I be able to apply if I received Phase I Funding, PPP or EIDL?

• Yes. The business must certify that expenses it claims in this application have not been or will not be reimbursed through any other CARES Act funding program such as the Paycheck Protection Program (PPP) and the Economic Injury Disaster Loan Program (EIDL).

Will receipt of this grant make me ineligible for other grant programs?

• The City advises applicants to check the eligibility rules for other programs being considered.

For additional questions, send emails to FBKSCARES@fairbanks.us or call 907-459-6775.