



CITY OF FAIRBANKS
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Press Release

FOR IMMEDIATE RELEASE – CARES Act Relief Funds – Application Period Opening

DATE: June 29, 2020

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The City of Fairbanks is happy to announce that we will begin accepting applications for CARES Act Relief Funds for businesses, nonprofits, and individuals on July 1, 2020. The City of Fairbanks was awarded \$16,005,137 in CARES Act Funds from the State of Alaska and will be distributing the funds to medical organizations, businesses, non-profits, and individuals impacted by COVID19.

WHO CAN APPLY:

Non-profits and Businesses with a 2020 city business license as of April 30, 2020, with the exception of marijuana related businesses.

Individuals/Families that reside within city limits that were economically impacted due to loss of income related to COVID19. Proof of loss of income due to COVID19 will be required. Applicant must be the primary lease or mortgage holder and only one application should be submitted per household.

WHAT EXPENSES CAN BE SUBMITTED FOR REIMBURSEMENT:

Qualified expenses incurred between March 1, 2020 and May 31, 2020 including rent/mortgage and utilities for businesses and individuals. Businesses can also submit expenses related to the purchase of personal protective equipment and expenses incurred to replenish inventory or other necessary re-opening expenses.

WHEN CAN SOMEONE APPLY:

Wednesday, July 1st. The application period will open on Wednesday, July 1st and the City will accept applications until the funds are expended. Funds will be awarded on a first come first serve basis. All applications are final upon submission so all supporting documents must be submitted with the application.

HOW TO APPLY:

Online. Applications and supporting documents will be submitted online. Go to www.fairbanksalaska.us, click on the blue banner at the top of the page, then click the application link for either individuals or for businesses.

Residents that require assistance for the individual applications can apply in-person at Love, INC located at 609 3rd Street between Monday and Friday, 9am-4:30pm. Those that apply in-person should be masked and practice social distancing. In-person applications are only available for individuals; businesses must submit their applications online.

CONTACT/ADDITIONAL INFORMATION:

Additional information, including Frequently Asked Questions, can be found at our website here: <https://www.fairbanksalaska.us/mayor/page/cares-act-relief-funds>. Businesses and nonprofits can call 907-459-6775 or email FBKSCARES@fairbanks.us for additional questions. Individuals can call 907-371-2141 for additional assistance. **Please review the information available online prior to calling.**

It remains a top priority of the City of Fairbanks to help those in Fairbanks that have suffered economic losses due to COVID19 and we appreciate all those who have assisted setting up the process for distributing funds.

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