

RESOLUTION NO. 4742

**A RESOLUTION TO EXTEND THE DATE FOR THE
DECEMBER 31, 2015 AUDIT**

WHEREAS, Fairbanks Charter, Article VIII, Section 8.7 requires an independent audit of the city's records compiled into the Comprehensive Annual Financial Report by a certified public accountant to be made annually and submitted to the council within one hundred and eighty (180) days after the end of the fiscal year; and

WHEREAS, the City is required to report pension liability information per Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions* (GASB 68) in the December 31, 2015 audit to comply with generally accepted accounting principles; and

WHEREAS, the City has not received the required Alaska Public Employees' Retirement System (PERS) information from the State of Alaska;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Fairbanks to extend the issuance of the December 31, 2015 audit to council within two hundred and forty (240) days after the end of the fiscal year.

PASSED and APPROVED this 6th Day of June 2016.

John Eberhart, City Mayor

AYES: Huntington, Matherly, Gatewood, Pruhs, Cleworth, Rogers
NAYS: None
ABSENT: None
APPROVED: June 6, 2016

ATTEST:

D. Danyielle Snider, CMC, City Clerk

APPROVED AS TO FORM:

Paul J. Ewers, City Attorney