

RESOLUTION NO. 4703

**A RESOLUTION AUTHORIZING MATCHING FUNDS AND EXECUTION
OF THE MAINTENANCE AGREEMENT FOR THE COWLES STREET
RECONSTRUCTION PROJECT**

WHEREAS, the Cowles Street Reconstruction Project, a project of great importance to the City of Fairbanks, has been approved for funding by the local Metropolitan Planning Organization ("MPO") also known as Fairbanks Metropolitan Area Transportation System ("FMATS"); and

WHEREAS, the Cowles Street Reconstruction project will reconstruct Cowles Street from 1st Avenue to East Cowles to include improved pedestrian facilities and drainage improvements; and

WHEREAS, the City currently maintains this street and will continue to do so after reconstruction; and

WHEREAS, the project construction cost is currently estimated at \$7,253,668 with a City required matching contribution of \$388,227; and

WHEREAS, the City has been awarded a state legislative grant and will use these funds to provide the match;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor is authorized to execute any and all documents required for expending funds on behalf of the City for this project.

PASSED and APPROVED this 14th day of December 2015.




John Eberhart, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS: None
ABSENT: None
APPROVED: December 14, 2015

ATTEST:

APPROVED AS TO FORM:


D. Danyielle Snider, CMC, City Clerk
Paul J. Ewers, City Attorney

CITY OF FAIRBANKS

FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4703

Abbreviated Title: COWLES STREET RECONSTRUCTION MATCH AND MAINTENANCE AGREEMENT

Department(s): ENGINEERING

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No x

2) additional support or maintenance costs? Yes _____ No x

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No x

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	2016	2017	2018	Total
Reconstruct Cowles Street (1st Avenue to East Cowles)	\$21,828	\$18,103	\$348,296	\$388,227
TOTAL	\$21,828	\$18,103	\$348,296	\$388,227

FUNDING SOURCE:	2016	2017	2018	Total
Designated Legislative Grant (State Funds)	\$21,828	\$18,103	\$348,296	\$388,227
TOTAL	\$21,828	\$18,103	\$348,296	\$388,227

The operations and maintenance costs associated with these improvements will be performed by Public Works and incorporated in the annual general fund budget.

Reviewed by Finance Department: Initial mb Date 12/7/2015