

Introduced by: Mayor John Eberhart
Finance Committee Review: December 1, 2015
Date: December 7, 2015

RESOLUTION NO. 4699

**A RESOLUTION TO PROVIDE MATCHING FUNDS FOR THE FMATS
2016 IMPROVEMENT PROGRAM SURFACE UPGRADES PROJECT**

WHEREAS, the Fairbanks Metropolitan Area Transportation System (FMATS) has the Improvement Program Surface Upgrades Project listed in the Transportation Improvement Program as a project to be completed in 2016; and

WHEREAS, the project will resurface Turner Street (1,750 feet) and Rickert Street (2,000 feet); and

WHEREAS, the City currently maintains this street and will continue to do so after reconstruction; and

WHEREAS, the cost to improve the roadways is \$409,201, and the City of Fairbanks is required to provide a match in the amount of \$42,494; and

WHEREAS, the City has been awarded a state legislative grant and will use these funds to provide the match;

NOW, THEREFORE, BE IT RESOLVED by the City Council that the Mayor is authorized to execute any and all documents required for expending funds on behalf of the City for this project.

PASSED and APPROVED this 7th day of December 2015.

John Eberhart, City Mayor

AYES: PASSED and APPROVED on the CONSENT AGENDA
NAYS:
ABSENT: Walley
APPROVED: December 7, 2015

ATTEST:

APPROVED AS TO FORM:

D. Danyielle Sprider, CMC, City Clerk

Paul J. Ewers, City Attorney

CITY OF FAIRBANKS
FISCAL NOTE

I. REQUEST:

Ordinance or Resolution No: 4699

Abbreviated Title: FMATS 2016 IMPROVEMENT PROGRAM SURFACE UPGRADES PROJECT

Department(s): ENGINEERING

Does the adoption of this ordinance or resolution authorize:

1) additional costs beyond the current adopted budget? Yes _____ No x

2) additional support or maintenance costs? Yes _____ No x

If yes, what is the estimate? see below

3) additional positions beyond the current adopted budget? Yes _____ No x

If yes, how many positions? _____

If yes, type of positions? _____ (F - Full Time, P - Part Time, T - Temporary)

II. FINANCIAL DETAIL:

PROJECTS:	Equipment	Contracts	Personnel	Total
Resurface Turner Street and Rickert Street		\$42,494		\$42,494
TOTAL	\$0	\$42,494	\$0	\$42,494

FUNDING SOURCE:	Equipment	Contracts	Personnel	Total
Designated Legislative Grant (State Funds)		\$42,494		\$42,494
TOTAL	\$0	\$42,494	\$0	\$42,494

The operations and maintenance costs associated with these improvements will be performed by Public Works and incorporated in the annual general fund budget.

Reviewed by Finance Department:

Initial mb

Date 11/20/2015