

ORDINANCE NO. 6072

**AN ORDINANCE AUTHORIZING THE PUBLIC SALE OF SURPLUS
CITY-OWNED PROPERTY**

WHEREAS, the City is vested with title to a parcel of residential land, known as Lot 119, USS 3148, located east of Lathrop Street, and as shown on attached "Exhibit A"; and

WHEREAS, the City administration has reviewed said property and determined that it is no longer needed for municipal purposes and should be sold; and

WHEREAS, the City administration has assigned a sale price based on the Fairbanks North Star Borough assessed value of \$30,800.00, which shall constitute the minimum bid price for the purpose of public sale;

NOW THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows:

Section 1. Rescission: That all acts or actions of prior City Councils or Administrations affecting the sale of said property are hereby rescinded.

Section 2. Determination: That said property is excess to the present and future needs of the City and should be sold as herein provided.

Section 3. Permissive Referendum: Any conveyance of real property is subject to the right of the voters, within thirty-days of sale, to reject a sale by permissive referendum under FGC Sec. 70-42, and the City Charter.

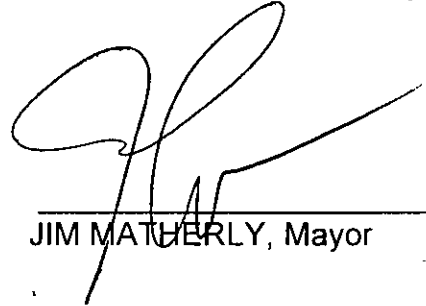
Section 4. Terms Of Sale: That said property is for sale on a sealed bid, cash basis, as-is, where is, for any bids received by the published date of sale. The City shall provide Notice of Public Sale as provided under FGC Section 70-52.

Section 5. Sale At Public Auction: That the provisions of FGC Sections 70-52 through 70-54 shall be complied with in this sale. Successful bidders shall be required to provide a ten percent cash deposit at the bid award with the balance due in cash at the time of conveyance, which shall occur not more than ten business days from the date of the bid award.

Section 6. Counter Sale: That after the property is offered for sale at public auction but remains unsold, it may be sold "over the counter" at a negotiated offering price, subject to approval by the City Administration.

Section 7. Mayor's Authorization: That the Mayor is hereby authorized and empowered to execute a quitclaim deed and such instruments as necessary to complete the sale of said property after Council approval.

Section 8: That the effective date of this ordinance shall be the 10th day of March 2018.

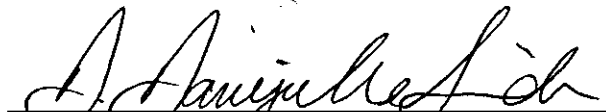


JIM MATHERLY, Mayor

AYES: Cleworth, Pruhs, Rogers, Huntington, Bagwill, Therrien
NAYS: None
ABSENT: None
ADOPTED: March 5, 2018

ATTEST:

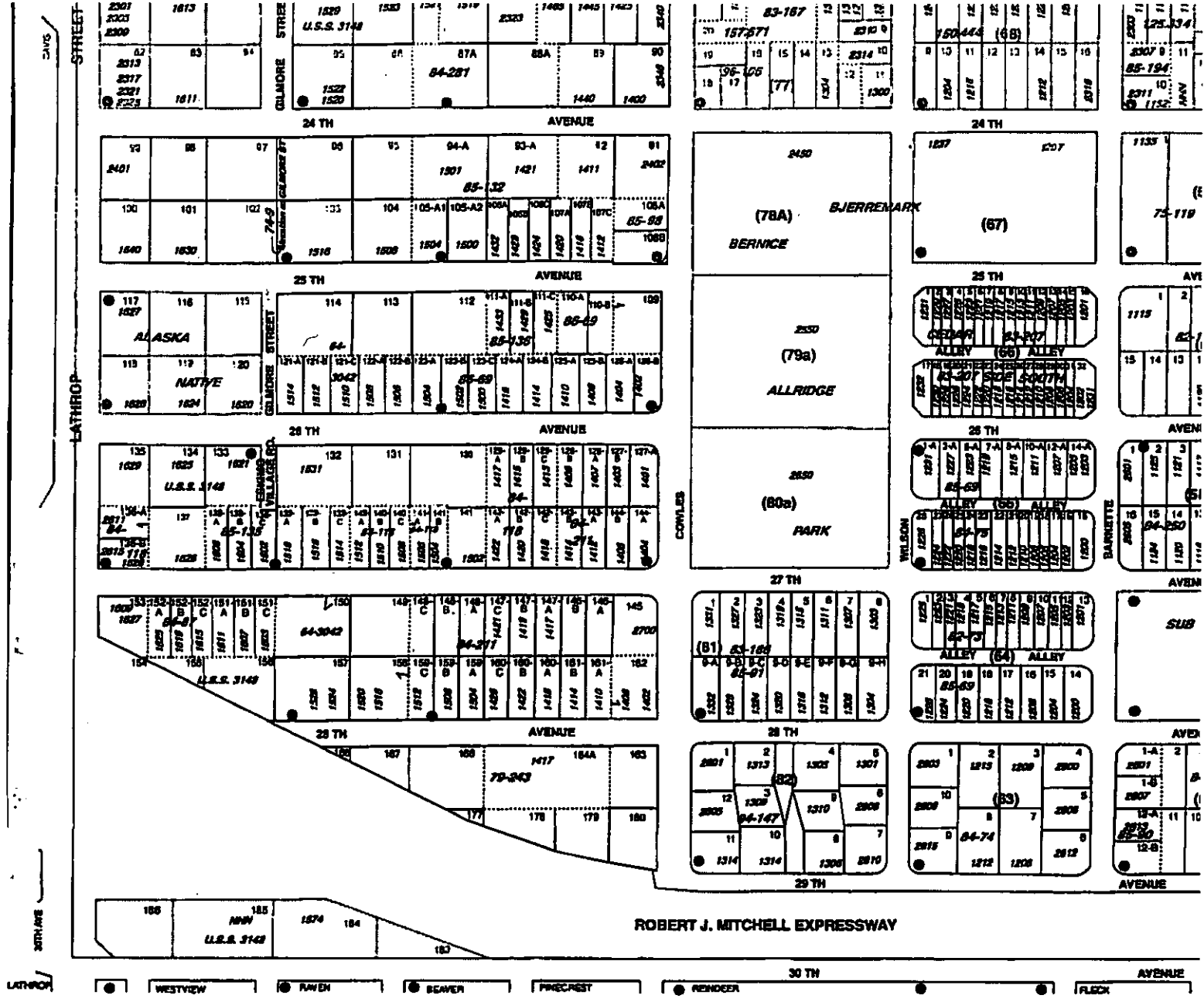
APPROVED AS TO FORM:



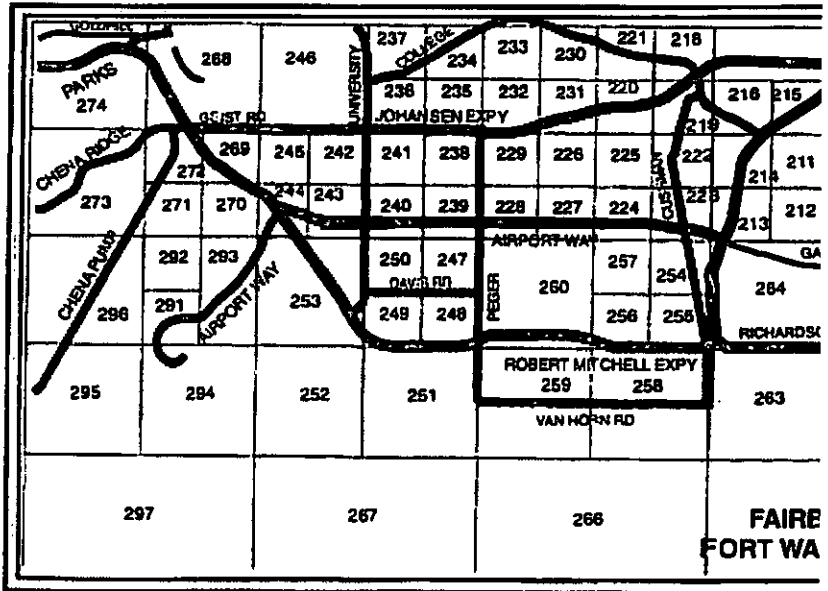
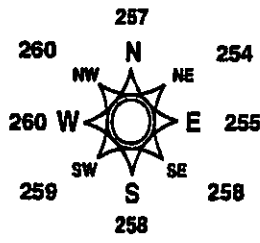
D. DANIELLE SNIDER, CMC, City Clerk



PAUL J. EWERS, City Attorney



| NEIGHBORHOOD INFORMATION | |
|--------------------------|---|
| REF MAP | REF 12 |
| INTERNET | http://interformapping.com/256.asp |
| LEGAL | SW 1/4 SEC 15, TWN - 1S, RNG - 1W |



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