

Introduced By: Mayor Matherly
Finance Committee Meeting: December 1, 2017
Introduced: December 4, 2017

ORDINANCE NO. 6065, AS AMENDED

**AN ORDINANCE ADOPTING THE 2018 OPERATING
AND CAPITAL BUDGETS**

WHEREAS, pursuant to City Charter Section 5.2, on October 16, 2017, Mayor Matherly presented a recommended annual operating and capital budget estimate for 2018; and

WHEREAS, the proposed budget has been reviewed by the City Council, Finance Committee, and Department Directors, and their suggested changes to the Mayor's recommended budget are disclosed in the increase (decrease) columns.

NOW, THEREFORE, BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF FAIRBANKS, ALASKA, as follows [amendments shown in **bold** font; deleted text in ~~strikethrough~~ font]:

SECTION 1. There is hereby appropriated to the 2018 General Fund and Capital Fund budgets the following sources of revenue and expenditures in the amounts indicated to the departments named for the purpose of conducting the business of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2018 and ending December 31, 2018 (see pages 2 and 3):

GENERAL FUND

REVENUE	MAYOR PROPOSED BUDGET	REVIEW PERIOD INCREASE (DECREASE)	PROPOSED COUNCIL APPROPRIATION
Taxes, (all sources)	\$ 20,733,871	\$ 200,000	\$ 20,933,871
Charges for Services	5,303,780	(85,000)	5,218,780
Intergovernmental Revenues	760,646	100,000	860,646
Licenses & Permits	1,386,190	-	1,386,190
Fines, Forfeitures & Penalties	501,000	9,000	510,000
Interest & Penalties	163,000	-	163,000
Rental & Lease Income	136,234	-	136,234
Other Revenues	221,000	-	221,000
Other Financing Sources	4,192,401	250,000	4,442,401
Total revenue appropriation	\$ 33,398,122	\$ 474,000	\$ 33,872,122
EXPENDITURES			
Mayor and Council	\$ 577,358	\$ 43,181	\$ 620,539
Office of the City Attorney	182,593	(689)	181,904
Office of the City Clerk	359,192	-	359,192
Finance Department	894,535	35,214	929,749
Information Technology	1,870,074	11,302	1,881,376
General Account	4,425,500	116,500	4,542,000
Police Department	6,961,196	(10,000)	6,951,196
Dispatch Center	2,344,335	-	2,344,335
Fire Department	6,683,068	1,194	6,684,262
Public Works Department	7,794,383	(76,011)	7,718,372
Engineering Department	606,372	(40,476)	565,896
Building Department	699,406	-	699,406
Total expenditure appropriation	\$ 33,398,012	\$ 80,215	\$ 33,478,227
Estimated general fund balance	\$ 9,654,606	\$ -	\$ 9,654,606
Estimated prior year encumbrance	(588,031)		(588,031)
Increase (Decrease) to fund balance	110	393,785	393,895
12/31/18 unassigned balance	\$ 9,066,685	\$ 393,785	\$ 9,460,470

Minimum unassigned fund balance requirement is 20% of budgeted annual expenditures but not less than \$4,000,000.

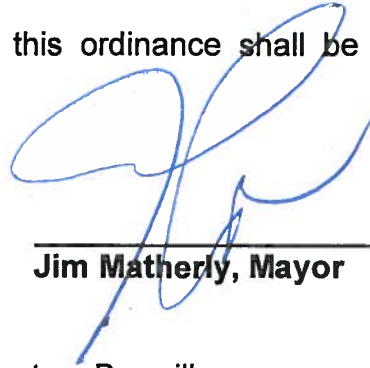
\$ 6,695,645

CAPITAL FUND

<u>REVENUE</u>	MAYOR PROPOSED BUDGET	INCREASE (DECREASE)	COUNCIL APPROPRIATION
Transfer from Permanent Fund	\$ 595,106	\$ -	\$ 595,106
Transfer from General Fund	250,000	(250,000)	-
Public Works	250,000	-	250,000
Garbage Equipment Reserve	253,480	-	253,480
Building	10,000	-	10,000
Engineering	35,476	(35,476)	-
Police	180,000	-	180,000
Dispatch	140,000	-	140,000
Fire	324,966	-	324,966
IT	102,000	-	102,000
Property Repair & Replacement	145,000	-	145,000
Total revenue appropriation	<u>\$ 2,286,028</u>	<u>\$ (285,476)</u>	<u>\$ 2,000,552</u>
 <u>EXPENDITURES</u>			
Public Works Department	\$ 422,000	\$ -	\$ 422,000
Garbage Equipment Reserve	680,000	-	680,000
Building	70,000	-	70,000
Police Department	180,000	-	180,000
Fire Department	400,000	-	400,000
IT Department	127,000	-	127,000
Road Maintenance	506,738	(25,000)	481,738
Property Repair & Replacement	509,000	(139,000)	370,000
Total expenditure appropriation	<u>\$ 2,894,738</u>	<u>\$ (164,000)</u>	<u>\$ 2,730,738</u>
Estimated capital fund balance	\$ 6,267,886	\$ -	\$ 6,267,886
Increase (Decrease) to fund balance	<u>(608,710)</u>	<u>(121,476)</u>	<u>(730,186)</u>
12/31/18 assigned fund balance	<u>\$ 5,659,176</u>	<u>\$ (121,476)</u>	<u>\$ 5,537,700</u>

SECTION 2. All appropriations made by this ordinance lapse at the end of the fiscal year to the extent they have not been expended or contractually committed to the departments named for the purpose of conducting the business of said departments of the City of Fairbanks, Alaska, for the fiscal year commencing on January 1, 2018 and ending December 31, 2018.

SECTION 3. The effective date of this ordinance shall be the 16th day of December 2017.



Jim Matherly, Mayor

AYES: Cleworth, Pruhs, Rogers, Huntington, Bagwill
NAYS: Therrien
ABSENT: None
ADOPTED: December 11, 2017

ATTEST:

APPROVED AS TO FORM:



D. Danyelle Snider, CMC, City Clerk



Paul J. Ewers, City Attorney