

Introduced by: Mayor Matherly
Date: March 20, 2017

ORDINANCE NO. 6043

**AN ORDINANCE TO AMEND FAIRBANKS GENERAL CODE
CHAPTER 2, ARTICLE VIII, FINANCIAL DISCLOSURE**

WHEREAS, City voters approved Proposition 3 on October 6, 2009, exempting City candidates for elective office from the Alaska public officials financial disclosure law; and

WHEREAS, prior to ratification of Proposition 3, the City Council passed Ordinance No. 5788 which adopted the City's own public officials financial disclosure requirements, Fairbanks General Code Sec. 2-900 through 2-905; and

WHEREAS, FGC Section 2-901(b) requires that all candidates running for City elective office must file a candidate financial disclosure statement at the time of filing a declaration of candidacy; and

WHEREAS, it is redundant for incumbent candidates to file a financial disclosure statement at the time of filing a declaration of candidacy if they filed a financial disclosure statement with the city clerk during the same calendar year, covering the same financial reporting period.

NOW THEREFORE, BE IT ENACTED by the City Council of the City of Fairbanks, Alaska, as follows:


Section 1. FGC Section 2-901, Report of financial and business interests is amended as follows [new text in **underlined bold** font; deleted text in ~~striketrough~~ font]:

Sec. 2-901. – Report of financial and business interests.

(a) The mayor and councilmembers shall file a statement, under oath, with the city clerk within 30 days after appointment to office specifying their business interests and income sources, and shall file a similar statement of income sources and business interests with the city clerk not later than March 15 of each year that they hold office.

(b) A candidate for elective municipal office shall file a statement, under oath, with the city clerk at the time of filing a ~~nominating petition and~~ declaration of candidacy, specifying the candidate's business interest and income sources. **Incumbent candidates are not required to file a financial disclosure statement when declaring candidacy if they filed a financial disclosure statement with the city clerk during the same calendar year.**

Section 2. That the effective date of this ordinance is the 8th day of April 2017.



Jim Matherly, City Mayor

YEAS: Pruhs, Therrien, Huntington, Cleworth, Norum, Rogers
NAYS: None
ABSENT: None
ADOPTED: April 3, 2016

ATTEST:

APPROVED AS TO FORM:



D. Danyielle Snider, CMC, City Clerk



Paul Ewers, City Attorney